

Michigan

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
PERMANENT FUNDS (Continued)**

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

<u>Statutory/Budgetary Basis</u>	MICHIGAN VETERANS' TRUST FUND			TOTALS		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES						
Miscellaneous	\$ 1,384	\$ 1,384	\$ -	\$ 99,827	\$ 99,827	\$ -
Proceeds from sale of capital assets	-	-	-	118	118	-
Transfers in	-	-	-	10,000	10,000	-
	1,384	1,384	-	109,945	\$ 109,945	\$ -
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Military and Veterans Affairs	4,969	2,284	2,685	4,969	2,284	2,685
Natural Resources	-	-	-	76,936	72,880	4,057
Treasury	608	608	-	5,447	5,447	-
	5,577	2,893	2,685	87,352	80,611	6,741
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (4,194)</u>	<u>(1,509)</u>	<u>\$ 2,685</u>	<u>\$ 22,593</u>	<u>29,334</u>	<u>\$ 6,741</u>
Reconciling Items:						
Encumbrances at September 30		-			20,960	
Net Reconciling Items		-			20,960	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		(1,509)			50,294	
FUND BALANCES (GAAP BASIS)						
Beginning balances		48,500			637,584	
Ending balances (GAAP Basis)		<u>\$ 46,991</u>			<u>\$ 687,878</u>	