COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 2007
(In Thousands)

	STATE POLICE OTHER POSTEMPLOYMENT BENEFITS FUND	STATE EMPLOYEES' PENSION BENEFITS FUND	STATE EMPLOYEES' OTHER POSTEMPLOYMENT BENEFITS FUND
ADDITIONS			
Contributions:			
From participants	$ 1,220	$ 19,696	$ 11,761
From employers	27,840	150,859	359,375
From other plans	-	41,410	-
From other governmental	-	-	-
Investment Income:			
Net appreciation (depreciation) in fair value of investments	-	1,564,591	-
Interest, dividends, and other	-	248,766	1,500
Securities lending income	-	116,787	-
Less Investment Expense:			
Investment activity expense	-	16,475	-
Securities lending expense	-	112,080	-
Net investment income (loss)	-	1,801,588	1,500
Miscellaneous income	-	766	-
Total Additions	29,060	2,014,318	372,636
DEDUCTIONS			
Benefits paid to participants or beneficiaries	-	795,842	-
Medical, dental, and life insurance for retirants	29,060	-	363,975
Refunds and transfers to other systems	-	230	41,304
Administrative expense	-	5,102	-
Transfers to other funds	-	13	-
Total Deductions	29,060	801,187	405,279
Net increase (decrease)	-	1,213,131	(32,643)
Net assets held in trust for pension, postemployment health-care, and deferred compensation benefits - Beginning of fiscal year	-	10,889,925	60,055
Net assets held in trust for pension, postemployment health-care, and deferred compensation benefits - End of fiscal year	$ -	$ 12,103,057	$ 27,412
Reconciliation of Net Increase in Assets:			
Net increase (decrease) in assets held in trust for pension benefits	$ -	$ 1,213,131	$ -
Net increase (decrease) in assets held in trust trust for postemployment benefits	-	-	(32,643)
Net increase (decrease) in assets held in trust for deferred compensation participants	-	-	-
Total net increase (decrease)	$ -	$ 1,213,131	$ (32,643)