

Michigan

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS

INTERNAL SERVICE FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

	CORRECTIONAL INDUSTRIES REVOLVING FUND	MOTOR TRANSPORT FUND	OFFICE SERVICES REVOLVING FUND
	<u> </u>	<u> </u>	<u> </u>
OPERATING REVENUES			
Operating revenues	\$ 41,366	\$ 58,359	\$ 111,921
Total Operating Revenues	<u>41,366</u>	<u>58,359</u>	<u>111,921</u>
OPERATING EXPENSES			
Salaries, wages, and other administrative	24,036	5,591	26,643
Interest expense	-	-	-
Depreciation	1,422	221	1,521
Purchases for resale	-	-	82,328
Purchases for prison industries	17,826	-	-
Premiums and claims	-	2,122	-
Other operating expenses:			
Leased vehicles expense	-	19,868	-
Vehicle maintenance expense	-	30,397	-
Total other operating expenses	<u>-</u>	<u>50,264</u>	<u>-</u>
Total Operating Expenses	<u>43,284</u>	<u>58,198</u>	<u>110,492</u>
Operating Income (Loss)	<u>(1,919)</u>	<u>161</u>	<u>1,429</u>
NONOPERATING REVENUES (EXPENSES)			
Other nonoperating revenues	-	64	-
Interest expense	(252)	-	(83)
Other nonoperating expense	<u>(11)</u>	<u>-</u>	<u>-</u>
Total Nonoperating Revenues (Expenses)	<u>(264)</u>	<u>64</u>	<u>(83)</u>
Income (Loss) Before Transfers	<u>(2,182)</u>	<u>225</u>	<u>1,346</u>
TRANSFERS			
Transfers from other funds	-	-	-
Transfers to other funds	<u>-</u>	<u>(26)</u>	<u>(107)</u>
Total Transfers In (Out)	<u>-</u>	<u>(26)</u>	<u>(107)</u>
Change in net assets	<u>(2,182)</u>	<u>199</u>	<u>1,239</u>
Total net assets - Beginning of fiscal year - restated	<u>25,506</u>	<u>4,741</u>	<u>(8,469)</u>
Total net assets - End of fiscal year	<u>\$ 23,324</u>	<u>\$ 4,940</u>	<u>\$ (7,229)</u>