

A G E N D A

**NATURAL RESOURCES ITEMS FOR THE**

**TRANSPORTATION AND NATURAL RESOURCES COMMITTEE - STATE ADMINISTRATIVE BOARD**

Transportation and Natural Resources - September 1, 2020 - 11:00 A.M.  
State Administrative Board Meeting - September 1, 2020 - 11:00 A.M.

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**This agenda is for general informational purposes only. At its discretion, the Transportation and Natural Resources Committee may revise this agenda and may take up other issues at the meeting.**

MINERAL LEASE

**1. DIRECT METALLIC MINERAL LEASES - DEVELOPMENT:**

Metallic mineral lease rights to 1,356.88 acres, more or less, of state-owned Department of Natural Resources metallic mineral rights located within T41N, R30W and T42N, R30W, Sagola Township, Dickinson County, have been requested by Keweenaw Land Association, Limited, of Ironwood, Michigan.

Terms: Primary term of ten years; rental for the first through fifth year at \$3.00 per acre, increasing to \$6.00 per acre for the sixth through tenth years; variable production royalty rate; bonus consideration of \$4,070.64 (\$3.00 per acre).

The Natural Resources Deputy approved this item August 11, 2020. The form of legal documents involved in these transactions has previously been approved by the Attorney General.

I recommend approval.

Respectfully submitted:  
Department of Natural Resources

By: Sharon M. Schafer Digitally signed by Sharon M. Schafer  
Date: 2020.08.24 17:26:54 -04'00'  
Sharon M. Schafer, Chief  
Minerals Management Section  
Finance and Operations Division