

STATE OF MICHIGAN  
COMBINING BALANCE SHEET  
COMPONENT UNITS  
SEPTEMBER 30, 1999  
(In Thousands)

				TOTALS	
	GOVERNMENTAL AND TRUST	PROPRIETARY	STATE UNIVERSITIES	SEPTEMBER 30, 1999	SEPTEMBER 30, 1998 (RESTATED*)
<b>ASSETS</b>					
Current Assets:					
Cash	\$ 1,680	\$ 532,772	\$ 155,395	\$ 689,846	\$ 542,992
Equity in Common Cash	4,358	30,024	-	34,382	11,639
Amounts due from component units	2,846	79,357	572	82,776	297
Amounts due from primary government	70,320	2,760	117,850	190,930	10,556
Amounts due from federal agencies	16,741	10,759	6,617	34,117	30,940
Amounts due from local units	358	504,513	-	504,871	487,240
Inventories	-	393	17,289	17,682	18,142
Investments	47,326	880,146	133,103	1,060,575	774,570
Other current assets	9,602	245,632	78,088	333,321	359,330
Total Current Assets	<u>153,230</u>	<u>2,286,355</u>	<u>508,915</u>	<u>2,948,500</u>	<u>2,235,707</u>
Advances to component units	-	-	338	338	1
Amounts due from local units	3,543	1,477,708	-	1,481,250	1,128,239
Mortgages and loans receivable	1,069	2,410,844	67,316	2,479,229	2,465,295
Investments	40,823	1,684,235	241,934	1,966,991	2,135,733
Property, plant, and equipment (net)	7,919	8,159	1,808,523	1,824,601	1,622,735
Other noncurrent assets	-	156,264	6,899	163,164	154,474
Total Assets	<u>\$ 206,584</u>	<u>\$ 8,023,565</u>	<u>\$ 2,633,925</u>	<u>\$ 10,864,074</u>	<u>\$ 9,742,184</u>
<b>LIABILITIES, FUND EQUITY, AND OTHER CREDITS</b>					
Current Liabilities:					
Accounts payable and other liabilities	\$ 12,976	\$ 96,470	\$ 144,163	\$ 253,610	\$ 219,082
Amounts due to component units	79,357	2,846	-	82,203	-
Amounts due to primary government	1,310	976	2,948	5,234	5,518
Bonds and notes payable	-	594,918	17,235	612,153	586,200
Interest payable	-	70,407	2,644	73,051	72,976
Deferred revenue	293	9,283	51,852	61,428	58,032
Total Current Liabilities	<u>93,935</u>	<u>774,901</u>	<u>218,843</u>	<u>1,087,680</u>	<u>941,808</u>
Long-Term Liabilities:					
Deferred revenue	447	-	-	447	435
Bonds and notes payable	-	4,481,798	592,549	5,074,347	4,629,191
Other long-term liabilities	32,137	1,117,244	52,993	1,202,374	1,179,980
Total Liabilities	<u>126,520</u>	<u>6,373,944</u>	<u>864,385</u>	<u>7,364,848</u>	<u>6,751,414</u>
Fund Equity and Other Credits:					
Investment in general fixed assets	7,919	-	1,241,282	1,249,201	1,157,485
Contributed capital	1,516	918,978	-	920,494	635,575
Retained Earnings:					
Reserved	-	284,056	-	284,056	262,746
Unreserved	-	446,587	-	446,587	419,899
Total Retained Earnings	<u>-</u>	<u>730,643</u>	<u>-</u>	<u>730,643</u>	<u>682,645</u>
Fund Balances:					
Reserves for:					
Restricted funds of universities	-	-	187,911	187,911	197,518
Total Reserved	<u>-</u>	<u>-</u>	<u>187,911</u>	<u>187,911</u>	<u>197,518</u>
Unreserved	70,629	-	340,347	410,976	317,547
Total Fund Balances	<u>70,629</u>	<u>-</u>	<u>528,259</u>	<u>598,887</u>	<u>515,065</u>
Total Fund Equity and Other Credits	<u>80,064</u>	<u>1,649,621</u>	<u>1,769,540</u>	<u>3,499,225</u>	<u>2,990,769</u>
Total Liabilities, Fund Equity, and Other Credits	<u>\$ 206,584</u>	<u>\$ 8,023,565</u>	<u>\$ 2,633,925</u>	<u>\$ 10,864,074</u>	<u>\$ 9,742,184</u>

\* Prior year column amounts have been restated to reflect the removal of the Michigan Strategic Fund, reclassifications of line items, and error corrections by the universities