

**STATE OF MICHIGAN
DEPARTMENT OF CONSUMER & INDUSTRY SERVICES
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

Bulletin 2007-06-BT

Bank and savings bank supervisory and trust fees

**Issued and entered
this 7th day of May, 2007
By Linda A. Watters
Commissioner**

This bulletin supersedes OFIS Bulletin No. 2005-15-BT, dated June 9, 2005.

Section 2203 of the Michigan Banking Code of 1999 and Section 210 of the Michigan Savings Bank Act require the Commissioner periodically to establish a schedule of supervisory fees and require each bank and savings bank to pay an annual supervisory fee. The following supervisory fee schedule has been established by the Commissioner and is effective July 1, 2007:

Total Assets		Annual Assessment		
Over (millions)	But less than (millions)	This Amount	Plus	Of assets Over (millions)
\$ 0	\$ 20	\$3,000 *		
20	50	\$3,000.00	.000131618	20
50	100	6,948	.000103040	50
100	500	12,100	.000064464	100
500	1,000	37,886	.000054540	500
1,000	2,000	65,156	.000044629	1,000
2,000	6,000	109,785	.000036579	2,000
6,000	20,000	256,101	.000031125	6,000
20,000	40,000	691,8513	.000027630	20,000
40,000		1,244,451	.000024778	40,000

* Minimum fee is \$3,000.00, \$1,500.00 for limited-purpose trust banks.

MCL 487.12203(1) and 487.3210(1) limit the annual supervisory fee to not more than 25 cents for each \$1,000 of total assets of the bank. This limitation does not apply to the minimum supervisory fee.

Holding company subsidiary banks which are not the lead banks in their holding companies will receive a 10% discount from the schedule above, except if this would produce a total fee less than the minimum fee of \$3,000.00.

Section 2203(6) of the Banking Code of 1999 and Section 210(6) of the Savings Bank Act require the Commissioner periodically to establish a schedule of fees beyond those charged for normal supervision. Accordingly:

- The schedule of fees for trust examination is as follows:

Total Trust Assets ¹		Annual Assessment		
Over (millions)	But less than (millions)	This Amount	Plus	Of assets over (millions)
\$0	\$50	\$3,000*	0	\$0
50	100	3,000	0.000022520	50
100	500	4,260	0.000017850	100
500	1,000	11,400	0.000010185	500
1,000	30,000	16,493	0.000001628	1,000
30,000	70,000	63,705	0.000000158	30,000
70,000	200,000	70,025	0.000000053	70,000

* \$1,000 for banks holding limited trust powers.

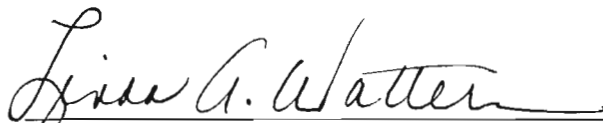
- The Commissioner has established a surcharge to be assessed as a percentage of the annual supervisory fee to banks whose composite CAMELS rating is 3, 4, or 5 and as a percentage of the annual trust fee for banks whose Uniform Interagency Trust Rating is 3, 4, or 5. The following percentages will be applied:

3-rated	10%
4-rated	25%
5-rated	50%

Any questions regarding this bulletin should be directed to:

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 Commissioner of Financial and Insurance Services

¹ Total trust assets include managed, nonmanaged and custody assets as reported on Schedule RC-T