

## Application to Convert Into a State-Chartered Bank

The Director of the Department of Insurance and Financial Services has determined that this application is available for public inspection or copying pursuant to the provisions of the Freedom of Information Act, PA 442 of 1976, MCL 15.231 et seq., and section 2109 of the Michigan Banking Code of 1999, as amended, MCL 487.12109. Accordingly, except as otherwise indicated in this application, the contents of the application shall be disclosed to any person who properly requests an opportunity for inspection, examination, or copying.

Conversion to a state-chartered bank is subject to the requirements and limitations of section 3709 and related sections of the Michigan Banking Code of 1999, as amended.

1. To request approval to convert to a state-chartered bank, please submit a letter addressed to the Director of the Department of Insurance and Financial Services (DIFS). The letter must contain the following information:

- A. Reason(s)** State why applicant wants to convert to a state-chartered bank.
- B. Principal Office** State the principal location of applicant.
- C. Corporate Name** State the proposed corporate name of applicant.
- D. Membership** Indicate whether applicant will be a member of the Federal Reserve System.
- E. Management** Indicate any changes expected in applicant's Board of Directors and senior management.
- F. Branches** List all authorized offices to be operated after conversion. Include any approved but unopened branches along with the date approved by applicant's current regulator, or date of notice of intent to establish a branch.
- G. Trust Powers** Indicate if applicant has trust powers and if applicant expects to exercise those powers as a state-chartered bank.
- H. Articles of Incorporation** Include a draft of the Articles of Incorporation.  
(FIS 1015 is available on our website at <http://www.michigan.gov/difs>)
- I. Board Resolution** Certify the Board of Directors has authorized the conversion application be submitted to DIFS and that the bank will pay any conversion examination fee regardless of the Director's decision.

*Authorized by PA 276 of 1999, as amended. Required to convert into a state-chartered bank.*



**Michigan Department of Insurance and Financial Services**

DIFS is an equal opportunity employer/program.

Auxiliary aids, services and other reasonable accommodations are available upon request to individuals with disabilities.

Visit DIFS online at: [www.michigan.gov/difs](http://www.michigan.gov/difs) Phone DIFS toll-free at: 877-999-6442

2. DIFS reserves the right to require additional information.
3. Questions pertaining to the conversion application should be directed to the Office of Banking at 517-284-8834.
4. Refer to the Remittance Instructions for the application fee, also available on our web site.
5. It is recommended that the appropriate federal regulatory application(s) be filed contemporaneously with the filing of this application.
6. A copy of this application must be submitted to your current primary regulator.
7. Mail the letter application to:

**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES  
ATTENTION: OFFICE OF BANKING  
P. O. BOX 30220  
LANSING, MI 48909-7720**

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