

Financial Statement Disclosure

Fiscal year end

MM/DD

File this form with your application. Report based on the fiscal year of the applicant immediately preceding the date of this application. Use financial data for the applicant or licensee, not the parent company.

You may submit an independently audited financial statement (must be less than 6 months old) in lieu of page 2 of form FIS 2053. The financial statement must be accompanied by an opinion prepared by a CPA and must include all of the items listed on page 2 of this form. Form FIS 2053 or an independently audited financial statement must be completed in accordance with Generally Accepted Accounting Principles. This page (1 of 2) must be completed, signed and accompany all filings.

Period this report covers: (mm / dd / yy)	
Beginning date	_____
Ending date	_____

Licensees must maintain net worth requirements while engaging in the licensed business activities.

Name of Applicant	Tax ID number (FEIN) or SSN for individuals

Entity type (choose one)

- Consumer Financial Services-Class I or II
- Deferred Presentment Provider
- Money Transmission Services Provider
- Mortgage Broker, Lender, Servicer
- Regulatory Loan Provider

Attention Consumer Financial Services Entities: The Director may, by order, establish a higher net worth requirement for new Class I and Class II licensees to assure safe and sound operation of the activities.

Attention Money Transmission Services Providers: Permissible Assets must be sufficient to cover outstanding payment instruments (Sections 31 and 32 of 2006 PA 250).

Consumer Financial Services entities and all Mortgage entities

Do NOT include these assets to compute net worth:

- (a) That portion of an applicant's assets pledged to secure obligations of any person other than the applicant.
- (b) Receivables from officers or, in the case of a corporate applicant other than a publicly traded company, stockholders of the applicant or persons in which the applicant's officers or stockholders have an interest, except that construction loan receivables secured by mortgages from related companies are not so excluded.
- (c) An amount in excess of the lower of the cost or market value of mortgage loans in foreclosure or real property acquired through foreclosure.
- (d) An investment shown on the balance sheet in joint ventures, subsidiaries, or affiliates that is greater than the market value of the investment.
- (e) Goodwill or value placed on insurance renewals or property management contract renewals or other similar intangible value.
- (f) Organization costs.

Verification

I swear under penalties of perjury that the information above and attached is true, accurate, and complete.

Signature _____ Date signed _____

Signer's name and title (Typed or Printed) _____

Authority: This form is a required attachment to a variety of DIFS application forms. It is authorized under the same public act as the application which is required to be attached. Failure to complete or submit this form, false statements, or omissions may result in rejection of your application, denial of license, revocation of a license if issued, and other civil and criminal action.

Disclose net worth on page 2 of form FIS 2053 or attach an independently audited financial statement.

State of _____ County of _____
 On this _____ day of _____, 20_____, before me, the undersigned notary, personally appeared _____,

personally known to me, or proved to me through government-issued documentary evidence in the form of _____ to be the person(s) who signed the proceeding document in my presence and who swore or affirmed to me that the signature is voluntary and the document truthful.

Official seal and signature of notary



Michigan Department of Insurance and Financial Services

DIFS is an equal opportunity employer/program.
 Auxiliary aids, services and other reasonable accommodations are available upon request to individuals with disabilities.
 Visit DIFS online at: www.michigan.gov/difs Phone DIFS toll-free at: 877-999-6442

Financial Statement Disclosure

You may submit an independently audited financial statement in lieu of page 2.
 Page 1 must always be filed. See detailed instructions on page 1.

Fiscal
year end

MM/DD

Name of Applicant	Tax ID number (FEIN) or SSN for individuals								
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Complete entire statement. Use blank lines to itemize and describe other items. Attach additional pages if necessary.
 Place applicant name, tax ID number (FEIN) and fiscal year end in the upper right corner of all attachments.

<p>ASSETS</p> <p style="margin-left: 20px;">CURRENT ASSETS</p> <p>1. Cash _____</p> <p>2. Notes receivable _____</p> <p>3. Accounts receivable _____</p> <p>4. Mortgage loans and contracts receivable _____</p> <p>5. Stocks, bonds and other investments _____</p> <p>6. Furniture, fixtures and equipment _____</p> <p>7. Real estate and buildings _____</p> <p style="margin-left: 20px;">Other assets (describe)</p> <p>8. _____</p> <p>9. _____</p> <p>10. _____</p> <p>11. _____</p> <p>12. _____</p> <p>13. _____</p> <p>14. _____</p> <p>15. _____</p> <p>16. _____</p> <p>17. _____</p> <p>18. Total Assets (add lines 1 through 17) _____</p>	<p>LIABILITIES AND STOCKHOLDERS' / MEMBERS' EQUITY</p> <p style="margin-left: 20px;">LIABILITIES</p> <p>19. Notes payable _____</p> <p>20. Accounts payable _____</p> <p>21. Mortgage loans and contracts payable _____</p> <p style="margin-left: 20px;">Other liabilities (describe)</p> <p>22. _____</p> <p>23. _____</p> <p>24. _____</p> <p>25. _____</p> <p>26. _____</p> <p>27. Total Liabilities (add lines 19 through 26) _____</p> <p style="margin-left: 20px;">STOCKHOLDERS' / MEMBERS' EQUITY</p> <p>28. Common stock _____</p> <p>29. Preferred stock _____</p> <p>30. Additional paid-in capital _____</p> <p>31. Retained earnings _____</p> <p>32. Members' equity _____</p> <p>33. _____</p> <p>34. _____</p> <p>35. _____</p> <p>36. Total Stockholders' / Members' Equity (add lines 28 through 35) _____</p> <p>37. Total Liabilities and Stockholders' / Members' Equity (add lines 27 and 36) _____</p>
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Are any of the assets in this financial statement pledged to secure payment of liabilities?
 Yes No *If yes, attach a report stating kind and total of assets pledged, amount of indebtedness secured, and the name of the pledges*