# State of Michigan

## SCHEDULE OF INSURANCE COMPANY FEES, TAXES AND DEPOSITS

### Section I – Fees

**Admission Fees**
- Application for Admission (due at time of application)  
  $500.00
- Certificate of Authority Issuance Fee (due upon approval of application)  
  $25.00

**Annual Fees**
- Regulatory Fee (MCL 500.224)  
  Variable ($250 minimum)

**Other Fees**
- Filing of Articles of Incorporation (domestic insurers only)  
  $25.00
- (Attorney General’s fee for examination of original or amended articles)
- Filing of Bylaws (filing not required for foreign insurers)  
  No Fee
- Name Change  
  No Fee
- Address Change  
  No Fee
- Redomestication  
  No Fee
- Addition/Deletion of Line of Business  
  No Fee
- Certificate of Deposit  
  $10.00
- Certificate of Compliance  
  No Fee
- Certificate of Valuation  
  No Fee

### Section II – Taxes

For information of Michigan’s business tax or retaliatory tax, please contact:
- Michigan Department of Treasury
- Michigan Business Tax
- Austin Building
- Lansing, MI 48922
- 517-636-4657

### Section III – Deposit Requirements

**General Deposit**
- Deposit shall be for the benefit of all policyholders and may be maintained in Michigan or an insurer’s domiciliary state pursuant to MCL 500.411. Deposits shall consist of government obligations as defined in MCL 500.912.

**NOTE:** Michigan is a retaliatory state; premium taxes, deposits and other charges will be charged at the greater of the rate in Michigan or the rate charged by the domiciliary state. (MCL 500.476a)

If you have any questions or need assistance, please contact Linda Martin at:
- Phone: 877-999-6442
- Fax: 517-284-8839
- Email: martinl@michigan.gov

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