

Children's Trust Fund of Michigan
Board of Directors Regular Meeting
September 16, 2014 @ 1:50 p.m.
Jackson National Life Insurance Company
333 E. Grand River Ave.
East Lansing, Michigan, 48823

MINUTES

In Attendance:

John Brown
Lena Epstein (Phone)
Mike Flanagan
Karl leuter
Brian Rooney
Deb Shaughnessy
Lori Wortz

Members Absent: Lisa Canada, Mark Davidoff, Shelly Kester, Mark McDaniel, Sgt. Mark Pravato, Andra Rush, Vivek Sankaran

CTF Staff: Mike Foley, Emily Schuster-Wachsberger

Minutes from April 17, 2014

Minutes were unable to be approved due to lack of quorum.

Finance Committee Report

- a. The 2014 financial statement through August was reviewed. Revenue amounts are less than anticipated. Anticipated cash reserves at the end of the fiscal year will be approximately \$130,000. A reduction in cash reserves is due in part to the following reasons: reduced fundraising, legacy costs and state audit fees.
- b. The state senate, supported by Senator Randy Richardville, has passed legislation regarding changing how investments are administered including unrealized gains for CTF from trust fund investments and the tax check-off campaign. Mark Davidoff helped to create the legislative language. The legislation is now at the state house awaiting their vote. A meeting w/house legislators to discuss the bill is scheduled to take place on September 24, 2014 at noon.
- c. The legacy OPEB costs are eliminated for fiscal year 2015. CTF is continuing to work with the Governor's office about taking off those costs for both 2013 and 2014. CTF is discussing this with the Treasurer's office. Mike Flanagan will address this concern with the Governor at their monthly meeting.
- d. Tax check-off revenues for 2014 are approximately \$76,000 to date. The state has the option of removing any charitable organization from form 4642 if a minimum of \$100,000 is not raised annually for two years in a row. CTF is

exploring ways to enhance the tax check-off revenues as well as to work with the State of Michigan to assure that CTF is not removed from form 4642.

Fund Development

- a. The group agreed to cancel the tentatively planned fall fundraising event at the Chamberlain Art Gallery. At this point a subcommittee will form to discuss a comprehensive plan for future fall fundraising efforts. Lena Epstein, Lori Wortz and Mike Foley agreed to participate in this group.
- b. The date set for the next Pam Posthumus Signature Auction Event is May 13, 2015. On November 1, 2014 the 1st advisory group meeting is scheduled.

ED Report – Mike Foley

- a. The 2015 Direct Services competitive bid closed on September 16, 2014 (subsequent to this board meeting). CTF has budgeted for approximately 6 application approvals for funding annual cash awards up to \$50,000 for each awarded agency.
- b. Emily Schuster-Wachsberger spoke about the seven successful 2014 summer regional meetings which were attended by 65 of the 73 Local Councils (a total of 101 Local Council attendees). CTF board member Karl Leuter attended the east regional meeting in Saginaw. A significant portion of the regional meetings' discussion was about Safe Sleep programming that all councils are currently doing and to gather the Local Councils' recommendation feedback for future state Safe Sleep efforts. Emily is currently synthesizing that data which will then be incorporated into a report for distribution and presentations as appropriate.
- c. The Adverse Child Experience (ACE) study data has been collected and a data-analysis report has been completed. Mike Foley is working with Dr. Rick Cole to determine next steps planning for this compelling information's use.
- d. The CTF state audit continues with a focus on the Direct Services and Local Council programming, and fund development.
- e. Christina Medina is leaving CTF to work for Child and Family Charities an Ingham County non-profit agency as a truancy case worker. Also, Ama Larsen, a DHS employee assigned to CTF to oversee the SE Michigan Period of Purple Crying grant project left in August to become an assistant professor at Spring Arbor College.
- f. Mike attended a DHS managers meeting where staff was told that a total amount of \$20,000,000 in cuts are to be made for fiscal year 2016. Since CTF doesn't use state general funds, these cuts won't affect CTF funding.

Other

The meeting was adjourned at 3:03 PM

Minutes by: Emily Schuster-Wachsberger/Mike Foley