

Children's Trust Fund of Michigan
Board of Directors Regular Meeting
September 25, 2013 @ 11:00 a.m.
Jackson National Life Insurance Company
1 Corporate Way
Lansing, Michigan, 48951

MINUTES

In Attendance:

Mark Davidoff
Karl leuter
Brian Rooney
Andra Rush (phone)
Vivek Sankaran (Phone)
Lori Wortz
Deb Shaughnessy
Sgt. Yvonne D. Brantley
John Brown

CTF Staff: Mike Foley,

Minutes from April 12, 2013

Motion to approve: John Brown
Motion seconded: Mark Davidoff
Approved

1. Financial Reports

Mark Davidoff and Mike Foley made a Financial Report covering the following topics.

- a. Revenue and Expense Report through August 31, 2013
 - i. The revenue and expense report through 11 months of FY2013 shows that we are close on being on track to budget proposed for the year. Our Budgeted projected an end of the year fund balance of \$568,000. With one month remaining our projections are that we will close the year with \$564,000.
- b. Treasury Report on CTF Funds
 - i. The Dept. of Treasury provided an investment report on the Trust Fund's performance through the first 11 month of Fiscal Year 2013. Earnings available in the coming year for CTF operations will be \$1,030,000. This is

higher than last year and is due primarily to rebalancing the equities portion of the portfolio which realized an additional \$300,000 gain.

- c. Follow up discussion on the 2014 Cuts made
 - i. Review revenue and expense moving forward into 2015
 - 1. The Board expressed appreciation for the work of the Ad-Hoc Committee that reviewed and made recommendations for the difficult cuts that have been approved and are incorporated into the amended 2015 budget.
 - 2. Mike Foley reported on his efforts with the Dept. of Human Services for funding to come to the CTF that could be used to enhance statewide efforts to address the issue of Safe Sleep. If the agreement can be finalized there will be additional funding coming to CTF that will enable us to avoid the 15% cuts to the Local Councils with the agreement that they would all be involved in community level efforts to address the issue of Safe Sleep.
 - ii. Other Post Employment Benefit Costs (OPEB)
 - 1. Lori Wertz and Mike Foley reported on a state budgeting issue that has significantly impacted the Trust Fund. Beginning in 2013 there has been an additional charge of 42% against all CTF salaries, the proceeds of which are being used to fully fund post-employment benefit costs for retired state employees. This is costing the Trust Fund over \$180,000 per year. Lori and Mike met with Dennis Muchmore in the Governor's office and efforts are underway, that if totally successful, will reimburse the Trust Fund for these costs in 2013 and eliminate them moving forward.
 - iii. Legislation to change how Trust Fund proceeds are disbursed
 - 1. See previous Board minutes for a full explanation of this issue. The Board agreed to move forward with proposed legislation and that Mike Foley should contact DHS legislative Affairs to begin the process.
- 2. SE MI Fall Event Update**
- a. Chamberlain's Auction Gallery – Clarkston – Oct. 26th; 6:30 to 9:30
 - i. The Board discussed the planning to date and ways in which the Board could support this effort. We have received significant in-kind and monetary support to sponsor the event. The primary issue now is to assure good attendance at the event. All Board members agreed to attend if possible and bring guests and to promote the event through the communication tools that will be sent out by the Trust Fund. Several helpful suggestions were made to assist the planning committee and CTF staff.
- 3. CTF Programs and Operations**

Because we have several new members and we haven't recently spent time discussion the work and the operations of CTF, the Board asked Mike Foley to present on CTF Programs and

Operations. Mike covered the following topics in the presentation. (There are materials in the Board packet that provide more information.)

- a. Our Mission – Our niche and why it’s important
- b. What we Fund
 - i. Local Councils
 - ii. Direct Services Grants
 - iii. Parent Leadership
 - iv. Special Projects e.g. Shaken Baby in Southeast Michigan
- c. Other Work
 - i. Adverse Childhood Experiences
 - ii. Strengthening Families/Protective Factors
 - iii. Citizen Review Panel – Prevention Sub-Committee
 - iv. Circle of Parents
 - v. Intra-department and inter-departmental work groups and task forces
- d. National Affiliations
 - i. State Chapter for Prevent Child Abuse America
 - ii. National Alliance of Trust and Prevention Funds
- e. Current Staff
 - i. Roles and responsibilities
- f. CTF Board and Committee Structure
 - i. Finance
 - ii. Program
 - iii. Fund Development
 - iv. Executive

4. Strategic Discussion

Upon completion of the Programming and Operations discussion the Board engaged in a discussion on the following.

Programming

- On the right track?
- Doing things we don’t need to be doing?
- Missing things we should be doing?

Revenues and Expenses

- Are we deploying our resources appropriately? Places for further cuts? Areas where greater revenues are needed?
- How will 2015 differ from 2014? Restoring prior cuts? Further cuts? If so, where and how? An appropriate timeline for making decisions?

Strategies for increasing revenues

- Initiatives that fit our mission where grant or contract funds might be available?
- Fund development opportunities
 - In addition to Signature Auction and Fall event?
- Board role in raising resources

The Board concluded the Strategic Discussion with agreement on the following.

- Fund development will remain an important responsibility of the Board, staff and CTF partners
- It will be important to continually monitor the revenues and expenses of the organization and be prepared to consider structural changes to CTF operations in the future
- Because all funding of the Trust Fund is either privately raised (Trust Fund, Fundraising, License Plates, Tax Check-Off) or Federal (CTF is the Community Based Child Abused Prevention (CBCAP) Grantee) and there is no state contribution to the child abuse prevention efforts of CTF, consideration should be given to exploring options for some level of State support for the work of CTF.

Adjourn

Motion to Adjourn: John Brown
Motion seconded: Brian Rooney
Approved