

FY 2019 FINANCING SCHEDULE
for the State Revolving Fund (SRF), the
Drinking Water Revolving Fund (DWRF) and the
Strategic Water Quality Initiatives Fund (SWQIF)

| Note: 1 st Quarter Loan Closings are Available for Financial Segments or Prior-Approved Projects Only. | QUARTER 1 | QUARTER 2 | QUARTER 3 | QUARTER 4 |
|---|-------------------|-------------------|-------------------|-------------------|
| Rate Methodology Approved | 08/29/2018 | 11/16/2018 | 01/31/2019 | 04/26/2019 |
| EAs Published No Later Than | 08/17/2018 | 11/21/2018 | 02/07/2019 | 04/26/2019 |
| Part I and Part II Application Due | 08/31/2018 | 11/30/2018 | 02/15/2019 | 05/17/2019 |
| FNSI Clearance Plans & Specs Approved | 09/17/2018 | 12/21/2018 | 03/08/2019 | 05/28/2019 |
| Bid Ad Published No Later Than | 09/17/2018 | 12/21/2018 | 03/08/2019 | 05/28/2019 |
| Part III of Application Due Bid Data Submittal (With Tentative Contract Award) | 11/02/2018 | 02/01/2019 | 04/18/2019 | 07/05/2019 |
| DEQ Order of Approval Issued* | 11/16/2018 | 02/28/2019 | 05/17/2019 | 08/09/2019 |
| Borrower's Pre-Closing with the MFA | 11/30/2018 | 03/15/2019 | 05/31/2019 | 08/22/2019 |
| MFA CLOSING | 12/12/2018 | 03/27/2019 | 06/07/2019 | 08/30/2019 |
| Notice to Proceed Issued No Later Than | 02/10/2019 | 05/27/2019 | 08/06/2019 | 10/29/2019 |

*In addition to MFA requirements, all municipal bond sales must be reviewed and approved by the Local Audit and Finance Division of the Michigan Department of Treasury before an Order of Approval can be issued.

AN APPROVABLE APPLICATION FOR A REVOLVING FUND LOAN MUST INCLUDE:

1. A completed revolving fund application (Parts I, II, and III) including all required application information and assurances.
2. A detailed project description, cost breakdown, and project schedule.
3. Financial documentation to demonstrate ability for timely repayment of the loan and other assurances required by the application. (Part I)
4. If applicable, all executed intermunicipal service agreements. (Part II)
5. An approved User Charge System. (Part II)
6. An approved Project Plan. (Part II)
7. A set of plans and specifications suitable for bidding, including DEQ construction permit. (Part II)
8. A certified resolution from the applicant designating an authorized representative. (Part II)
9. Verification that the project has been advertised for bids or other appropriate procurement action. (Part II)
10. A fiscal sustainability plan certification form. (Part III for SRF only)