

FY 2018 FINANCING SCHEDULE
for the State Revolving Fund (SRF), the
Drinking Water Revolving Fund (DWRF) and the
Strategic Water Quality Initiatives Fund (SWQIF)

	QUARTER 1	QUARTER 2	QUARTER 3	QUARTER 4
Rate Methodology Approved	08/29/2017	11/30/2017	02/13/2018	05/11/2018
EAs Published No Later Than	08/18/2017	12/05/2017	02/21/2018	05/11/2018
Part I and Part II Application Due	09/01/2017	12/15/2017	03/01/2018	06/01/2018
FNSI Clearance Plans & Specs Approved	09/19/2017	01/04/2018	03/23/2018	06/12/2018
Bid Ad Published No Later Than	09/19/2017	01/04/2018	03/23/2018	06/12/2018
Part III of Application Due Bid Data Submittal (With Tentative Contract Award)	11/02/2017	02/16/2018	05/02/2018	07/20/2018
DEQ Order of Approval Issued*	11/17/2017	03/14/2018	06/01/2018	08/23/2018
Borrower's Pre-Closing with the MFA	12/01/2017	03/30/2018	06/13/2018	09/04/2018
MFA CLOSING	12/12/2017	04/10/2018	06/22/2018	09/14/2018
Notice to Proceed Issued No Later Than	02/10/2018	06/09/2018	08/21/2018	11/13/2018

*In addition to MFA requirements, all municipal bond sales must be reviewed and approved by the Local Audit and Finance Division of the Michigan Department of Treasury before an Order of Approval can be issued.

AN APPROVABLE APPLICATION FOR A REVOLVING FUND LOAN MUST INCLUDE:

1. A completed revolving fund application (Parts I, II, and III) including all required application information and assurances.
2. A detailed project description, cost breakdown, and project schedule.
3. Financial documentation to demonstrate ability for timely repayment of the loan and other assurances required by the application. (Part I)
4. If applicable, all executed intermunicipal service agreements. (Part II)
5. An approved User Charge System. (Part II)
6. An approved Project Plan. (Part II)
7. A set of plans and specifications suitable for bidding, including DEQ construction permit. (Part II)
8. A certified resolution from the applicant designating an authorized representative. (Part II)
9. Verification that the project has been advertised for bids or other appropriate procurement action. (Part II)
10. A fiscal sustainability plan certification form. (Part III for SRF only)