

DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

CREDIT FOR REINSURANCE

Rule Set 2018-056-IF

NOTICE OF PUBLIC HEARING

October 22, 2018

1:30 p.m.

611 W. Ottawa St., Lansing, Michigan

Ottawa Building, Upper Level, Conference Room #6

The Department of Insurance and Financial Services (DIFS) will hold a public hearing on **October 22, 2018 at 1:30 p.m.**, at the **Ottawa Building, Upper Level, Conference Room #6, 611. W. Ottawa St., Lansing, Michigan**. This hearing will be held to receive public comments on proposed rule set 2018-056-IF, Credit for Reinsurance.

PA 91 of 2018 amended the Insurance Code to conform to uniform standards applicable to credit for reinsurance arrangements. The statutory amendments necessitate amendments to these rules to bring Michigan into compliance with the NAIC Credit for Reinsurance Model Law and Model Regulation.

This notice of public hearing is given in accordance with Sections 41 and 42 of the Administrative Procedures Act, MCL 24.241 and 24.242. These rules are promulgated pursuant to authority conferred on the Director of DIFS by Section 210 of the Insurance Code, MCL 500.210. The rules are proposed to take effect immediately upon filing with the Secretary of State.

The proposed rule set, Rule Set 2018-056-IF, is available on the Michigan Office of Regulatory Reinvention web site at <http://www.michigan.gov/orr> and will be published in the *Michigan Register* prior to the public hearing.

Written comments may be submitted to the following address and must be received by **5:00 p.m. on October 26, 2018**. Copies of the draft rules may also be obtained by mail or electronic transmission at the following address:

Department of Insurance and Financial Services
Michele Estrada, Office of General Counsel
P.O. Box 30220
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Phone: 517-284-8735
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The hearing site is accessible, including handicapped parking. People with disabilities requiring additional accommodations in order to participate in the hearing (such as information in alternative formats) should contact the Department of Insurance and Financial Services at 517-

284-8735 at least 14 days prior to the hearing date. Individuals attending the meeting are requested to refrain from using heavily scented personal care products in order to enhance accessibility for everyone. Information at this meeting will be presented by speakers and printed handouts.