MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)



P.O. Box 30220 Lansing, Michigan 48909-7720

Office of Banking

CORPORATE ACTIVITY REPORT THROUGH DECEMBER 31, 2018

The following report is a compilation of bank, savings bank, and business and industrial development company corporate activities processed by the Department of Insurance and Financial Services. This report includes applications for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, and business and industrial development companies pursuant to MCL 487.1101 *et seq.*,

Questions regarding this report should be directed to the DIFS Office of Banking at 517-284-8834



DIFS OFFICE OF BANKING BANK APPLICATIONS JANUARY 1, 2018 – DECEMBER 31, 2018

Date Accepted	Name of Institution(s) and Transaction Description	State Action	Federal Action	Details
01/24/2018	Consolidation – No. BT-3701-18-01 Traverse City State Bank, Traverse City, with and into Independent Bank, Grand Rapids	02/14/2018 APPROVED	FRB APPROVED	Effective at 12:02 a.m. on April 1, 2018
03/16/2018	Consolidation – No. BT-3701-18-02 First Federal of Northern Michigan, Alpena, with and into mBank, Manistique	04/20/2018 APPROVED	FDIC Approved	Effective at 3:00 p.m. on May 18, 2018
06/08/2018 Amended 08/24/2018	New Bank – No. BT-3102-18-01 Mi Bank (f/k/a MiCommunity Bank), Bloomfield Twp.	10/31/2018 APPROVED	FDIC Approved	
07/23/2018	Section 3103 New Bank – No. BT-3103-18-01 Credit Union Trust, Farmington Hills	10/31/2018 APPROVED	N/A	
07/23/2018	Trust Powers – No. BT-4401-18-01 Credit Union Trust, Farmington Hills	10/31/2018 APPROVED	N/A	
07/25/2018	Consolidation – No. BT-3701-18-03 Central State Bank, Beulah, Michigan with and into State Savings Bank, Frankfort, Michigan	09/06/2018 APPROVED	FDIC Approved	Effective at 12:01 a.m. on October 1, 2018
08/17/2018	Consolidation – No. BT-3701-18-04 Lincoln Community Bank, Merrill, Wisconsin with and into mBank, Manistique, Michigan	09/06/2018 APPROVED	FDIC Approved	Effective at 8:59 a.m. on October 1, 2018

DIFS OFFICE OF BANKING 12-MONTH STATISTICAL RECAPITULATION

	Jan. 2018	Feb. 2018	Mar. 2018	Apr. 2018	May. 2018	June 2018	July 2018	Aug. 2018	Sept. 2018	Oct. 2018	Nov. 2018	Dec. 2018
Number of State-Chartered Banks	2010	2010	2010	2010	2010	2010	2010	2010	2016	2010	2010	2010
Number of Insured Banks - Beginning		75	75	75	74	74	73	73	72	72	71	71
Plus: Charters Granted	75 0	0	0	0	0	0	0	0	0	0	0	0
Conversions	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations/Purchase & Assumption	0	0	0	1	0	1	0	1	0	1	0	0
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0	0	0
Conversions	0	0	0	0	0	0	0	0	0	0	0	0
Number of <i>Insured</i> Banks - Month-End		75	75	74	74	73	73	72	72	71	71	71
Number of Uninsured Banks - Beginning	5	5	5	5	5	5	5	5	5	5	5	5
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations	0	0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0	0	0
Conversions	0	0	0	0	0	0	0	0	0	0	0	0
Number of <i>Uninsured</i> Banks - Month-End	5	5	5	5	5	5	5	5	5	5	5	5
Number of State-Chartered Banks – Month-End	80	80	80	79	79	78	78	77	77	76	76	76
Number of State-Chartered Savings Banks - Beginning		1	1	1	1	1	1	1	1	1	1	1
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Conversions	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations	0	0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0	0	0
Conversions	0	0	0	0	0	0	0	0	0	0	0	0
Number of State-Chartered Savings Banks - Month-End	1	1	1	1	1	1	1	1	1	1	1	1
State-Chartered Banks Authorized to Exercise Trust												
Powers - Beginning	21	21	21	21	21	21	21	21	21	21	21	21
Plus: Powers Granted Effective	0	0	0	0	0	0	0	0	0	0	0	0
Less: Powers Relinquished/Merged	0	0	0	0	0	0	0	0	0	0	0	0
State-Chartered Banks Authorized to Exercise Trust												
Powers - Month-End	21	21	21	21	21	21	21	21	21	21	21	21
State-Chartered Savings Banks Authorized to Exercise												
Trust Powers - Beginning	1	1	1	1	1	1	1	1	1	1	1	1
Plus: Powers Granted Effective	0	0	0	0	0	0	0	0	0	0	0	0
Less: Powers Relinquished/Merged	0	0	0	0	0	0	0	0	0	0	0	0
State-Chartered Savings Banks Authorized to Exercise	_		_	_	_			_	_	_	_	_
Trust Powers - Month-End	1	1	1	1	1	1	1	1	1	1	1	1

DIFS OFFICE OF BANKING 12-MONTH STATISTICAL RECAPITULATION (continued)

Business and Industrial Development Companies	Jan. 2018	Feb. 2018	Mar. 2018	Apr. 2018	May. 2018	June 2018	July 2018	Aug. 2018	Sept. 2018	Oct. 2018	Nov. 2018	Dec. 2018
Number of BIDCOs - Beginning	2	2	2	2	2	2	2	2	2	2	2	2
Plus: Licensed	0	0	0	0	0	0	0	0	0	0	0	0
Less: License Surrendered	0	0	0	0	0	0	0	0	0	0	0	0
Number of BIDCOs - Month-End	2	2	2	2	2	2	2	2	2	2	2	2