

MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES



**P.O. Box 30220
Lansing, Michigan 48909-7720**

CREDIT UNION ACTIVITY REPORT

The following report is a compilation of credit union corporate structure activities processed by the Department of Insurance and Financial Services. This report includes applications processed for state-chartered credit unions pursuant to MCL 490.1 *et seq.*

FOR THE MONTH ENDING DECEMBER 31, 2018



Michigan Department of Insurance and Financial Services

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DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)
DECEMBER 2018
CREDIT UNION APPLICATIONS

<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>Details</u>
06/19/2017	Acquisition: Honor Credit Union, Berrien Springs to acquire The Citizens State Bank of Ontonagon, Ontonagon	Withdrawn 01/24/2018.
09/14/2017	Merger: Tradewinds Credit Union, Comstock Park, with and into Community West Credit Union, Kentwood	Tentatively approved 09/26/2017. Director's Order 11/13/2017. Certificate of Merger issued 03/12/2018. Effective 01/01/2018.
09/21/2017	Merger: Newaygo County Service Employees Credit Union, Fremont, with and into Rogue River Credit Union (n/k/a Compass Credit Union), Sparta	Tentatively approved 10/13/2017. Director's Order issued 11/08/2017. Certificate of Merger issued 01/29/2018. Effective 01/01/2018.
10/10/2017	Merger: Eddy Paper Employees Credit Union, White Pigeon, with and into Omni Community Credit Union, Battle Creek	Tentatively approved 10/27/2017. Director's Order issued 12/11/2017. Certificate of Merger issued 01/29/2018. Effective 01/01/2018.
10/12/2017	Merger: Jackson Community Federal Credit Union, Jackson, with and into BlueOx Credit Union, Battle Creek	Tentatively approved 11/16/2017. Director's Order issued 12/20/2017. Certificate of Merger issued 02/15/2018. Effective 01/01/2018.
10/27/2017	Merger: Tower Family Credit Union, Kalamazoo, with and into BlueOx Credit Union, Battle Creek	Tentatively approved 11/28/2017. Director's Order issued 01/25/2018. Extension letter issued 02/02/2018. Extended to 04/25/2018. Certificate of Merger issued 05/25/2018. Effective 04/01/2018.
12/01/2017	Conversion: Portland Federal Credit Union, Portland	Tentatively approved 03/22/2018. Certificate of Organization and Bylaws issued 05/23/2018. Effective 06/01/2018.
12/01/2017	Merger: MemberFocus Community Credit Union, Dearborn, with and into OUR Credit Union, Royal Oak	Withdrawn 01/16/2018.
12/13/2017	Acquisition: Lake Michigan Credit Union, Grand Rapids to acquire Encore Bank, Naples, Florida	Director's Order issued 04/19/2018. Effective 04/20/2018.
01/08/2018	Merger: Lansing Postal Community Credit Union, Lansing, with and into LAFCU, Lansing	Tentatively approved 01/26/2018. Director's Order issued 03/30/2018. Certificate of Merger issued 05/08/2018. Effective 04/01/2018.

**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)
DECEMBER 2018
CREDIT UNION APPLICATIONS**

<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>Details</u>
03/02/2018	Merger: Education Plus Credit Union, Monroe, with and into Directions Credit Union, Sylvania, Ohio	Director's Order issued 05/24/2018. Certificate of Merger issued 08/06/2018. Effective 06/01/2018.
04/05/2018	Merger: Great Lakes Members Credit Union, Dearborn, with and into Public Service Credit Union, Romulus	Director's Order issued 05/29/2018. Certificate of Merger issued 08/20/2018. Effective 07/01/2018.
05/09/2018	Merger: SageLink Credit Union, Durand, with and into PFCU (f/k/a Portland Federal Credit Union)	Tentatively approved 06/21/2018. Director's Order issued 06/28/2018. Certificate of Merger issued 08/24/2018. Effective 07/01/2018.
08/01/2018	Merger: Vibe Credit Union, Novi, with and into Oakland County Credit Union, Waterford	Director's Order issued 08/24/2018.
08/10/2018	Merger: Ukrainian Future Credit Union, Warren, with and into Selfreliance Ukrainian American Federal Credit Union, Chicago, Illinois	Director's Order issued 08/13/2018. Director's Order issued 08/13/2018. Certificate of Merger issued 09/17/2018. Effective 08/17/2018.
09/18/2018	Merger: Upper Michigan Community Credit Union, Munising, with and into U.P. Catholic Credit Union (n/k/a Embers Credit Union – effective 12/01/2018), Marquette	Tentatively approved 10/10/2018. Director's Order issued 10/31/2018. Merger extended to 05/01/2019.
10/02/2018	Conversion: Catholic Federal Credit Union	
10/31/2018	Merger: Generations Family Federal Credit Union, Saginaw, with and into Team One Credit Union, Saginaw	Tentatively approved 11/27/2018.
12/21/2018	Purchase and Assumption: Golden Eagle Community Bank, Woodstock, Illinois by Advia Credit Union, Parchment	
12/21/2018	Purchase and Assumption: Hantz Bank, Southfield by Credit Union One, Ferndale	

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Credit Unions—Beginning .	146	144	144	143	143	141	142	141	138	137	137	137
Plus: Charters Granted	0	0	0	0	0	0			0		0	
Conversions.....	0	0	0	0	0	1	0	0	0	0	0	0
Less: Mergers/Consolidations/Purchase & Assumption	2	0	1	0	2	0	0	3	1	0	0	0
Dissolutions.....	0	0	0	0	0	00	10	0	00	0	00	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of State-Chartered Credit Unions—Month- End.....	144	144	143	143	141	142	141	138	137	137	137	137