

MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)



**P.O. Box 30220
Lansing, Michigan 48909-7720**

Office of Banking

CORPORATE ACTIVITY REPORT THROUGH DECEMBER 31, 2019

The following report is a compilation of bank, savings bank, and business and industrial development company corporate activities processed by the Department of Insurance and Financial Services. This report includes applications for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, and business and industrial development companies pursuant to MCL 487.1101 *et seq.*

Questions regarding this report should be directed to the DIFS Office of Banking at 517-284-8834



Michigan Department of Insurance and Financial Services

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**DIFS OFFICE OF BANKING
BANK APPLICATIONS
JANUARY 1, 2019 – DECEMBER 31, 2019**

Date Accepted	Name of Institution(s) and Transaction Description	State Action	Federal Action	Details
06/08/2018 Amended 08/24/2018	New Bank – No. BT-3102-18-01 Mi Bank (f/k/a MiCommunity Bank), Bloomfield Twp.	10/31/2018 APPROVED	FDIC APPROVED	Certificate of Authority issued effective April 15, 2019
07/23/2018	Section 3103 New Bank – No. BT-3103-18-01 Credit Union Trust, Farmington Hills	10/31/2018 APPROVED	N/A	Certificate of Authority issued effective May 7, 2019
07/23/2018	Trust Powers – No. BT-4401-18-01 Credit Union Trust, Farmington Hills	10/31/2018 APPROVED	N/A	Certificate of Authority issued effective May 7, 2019
02/09/2019	Purchase and Assumption – No. BT-4106-19-01 Hantz Bank, Southfield, Michigan to sell substantially all assets and assign substantially all liabilities to Credit Union One, Ferndale, Michigan	04/26/2019 APPROVED	FDIC APPROVED	Effective close of business on May 31, 2019
06/05/2019	Trust Powers – No. BT-4401-19-01 Hantz Trust (f/k/a Hantz Bank), Southfield, Michigan	06/26/2019 APPROVED	N/A	Certificate of Authority issued effective July 3, 2019
11/15/2019	Consolidation – No. BT-3701-20-01 Ann Arbor State Bank, Ann Arbor, with and into Level One Bank, Farmington Hills	11/27/2019 APPROVED	FDIC APPROVED	

DIFS OFFICE OF BANKING
12-MONTH STATISTICAL RECAPITULATION

	Jan. 2019	Feb. 2019	Mar. 2019	Apr. 2019	May 2019	June 2019	July 2019	Aug. 2019	Sept. 2019	Oct. 2019	Nov. 2019	Dec. 2019
Number of State-Chartered Banks												
Number of Insured Banks - Beginning.....	71	71	71	71	72	72	71	71	70	69	69	69
Plus: Charters Granted.....	0	0	0	1	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations/Purchase & Assumption....	0	0	0	0	0	1*	0	1	1	0	0	0
Receiverships/Liquidations.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of Insured Banks - Month-End.....	71	71	71	72	72	71	71	70	69	69	69	69
Number of Uninsured Banks - Beginning.....	5	5	5	5	5	6	7	7	7	7	7	7
Plus: Charters Granted.....	0	0	0	0	1	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	1*	0	0	0	0	0	0
Less: Mergers/Consolidations.....	0	0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of Uninsured Banks - Month-End.....	5	5	5	5	6	7	7	7	7	7	7	7
Number of State-Chartered Banks – Month-End.....	76	76	76	77	78	78	78	77	76	76	76	76
Number of State-Chartered Savings Banks - Beginning.....	1	1	1	1	1	1	1	1	1	1	1	1
Plus: Charters Granted.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations.....	0	0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of State-Chartered Savings Banks - Month-End....	1	1	1	1	1	1	1	1	1	1	1	1
State-Chartered Banks Authorized to Exercise Trust Powers - Beginning.....	21	21	21	21	21	22	22	23	22	21	21	21
Plus: Powers Granted Effective.....	0	0	0	0	1	0	1	0	0	0	0	0
Less: Powers Relinquished/Merged.....	0	0	0	0	0	0	0	1	1	0	0	0
State-Chartered Banks Authorized to Exercise Trust Powers - Month-End.....	21	21	21	21	22	22	23	22	21	21	21	21
State-Chartered Savings Banks Authorized to Exercise Trust Powers - Beginning.....	1	1	1	1	1	1	1	1	1	1	1	1
Plus: Powers Granted Effective.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Powers Relinquished/Merged.....	0	0	0	0	0	0	0	0	0	0	0	0
State-Chartered Savings Banks Authorized to Exercise Trust Powers - Month-End.....	1	1	1	1	1	1	1	1	1	1	1	1

*Bank ceased to engage in receiving insurable deposits following P&A transaction.

