#### MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES



### P.O. Box 30220 Lansing, Michigan 48909-7720

#### **CREDIT UNION ACTIVITY REPORT**

The following report is a compilation of credit union corporate structure activities processed by the Department of Insurance and Financial Services. This report includes applications processed for state-chartered credit unions pursuant to MCL 490.101 *et seq*.

### FOR THE MONTH ENDING DECEMBER 31, 2019



# DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS) DECEMBER 2019 CREDIT UNION APPLICATIONS

Date Accepted	Name of Institution(s) and Transaction Details	<u>Details</u>
08/01/2018	<b>Merger:</b> Vibe Credit Union, Novi, with and into Oakland County Credit Union, Waterford (n/k/a Vibe Credit Union – effective 01/01/2019).	Director's Order issued 08/24/2018. Certificate of Merger issued 03/06/2019. Effective 01/01/2019.
09/18/2018	<b>Merger:</b> Upper Michigan Community Credit Union, Munising, with and into U.P. Catholic Credit Union (n/k/a Embers Credit Union – effective 12/01/2018), Marquette	Tentatively approved 10/10/2018. Director's Order issued 10/31/2018. Merger extended to 05/01/2019. Second extension to 06/01/2019. Certificate of Merger issued 07/08/2019. Effective 06/01/2019.
10/02/2018	<b>Conversion:</b> Catholic Federal Credit Union, Saginaw (n/k/a Jolt Credit Union effective 06/03/2019)	Tentatively approved 01/16/2019. Certificate of Organization and Bylaws issued 05/14/2019. Certificate of Approval issued 05/14/2019. Effective 06/03/2019.
10/31/2018	<b>Merger:</b> Generations Family Federal Credit Union, Saginaw, with and into Team One Credit Union, Saginaw	Tentatively approved 11/27/2018. Director's Order issued 02/01/2019. Certificate of Merger issued 03/04/2019. Effective 02/01/2019.
12/21/2018	Purchase and Assumption: Golden Eagle Community Bank, Woodstock, Illinois by Advia Credit Union, Parchment	Tentatively approved 05/15/2019. Director's Order issued 07/08/2019. Certificate of Acquisition issued 07/23/2019. Effective 07/15/2019.
12/21/2018	<b>Purchase and Assumption:</b> Hantz Bank, Southfield, by Credit Union One, Ferndale	Tentatively approved 04/23/2019. Director's Order issued 05/21/2019. Certificate of Acquisition issued 07/10/2019. Effective 05/31/2019.
01/02/2019	<b>Acquisition:</b> Lake Michigan Credit Union, Grand Rapids, to acquire the Rochester Hills facility of Citizens Community Federal, N.A., Altoona, Wisconsin	Tentatively approved 03/11/2019. Director's Order issued 04/23/2019. Certificate of Acquisition issued 05/31/2019. Effective 05/17/2019.

# DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS) DECEMBER 2019 CREDIT UNION APPLICATIONS

Date Accepted	Name of Institution(s) and Transaction Details	<u>Details</u>
03/22/2019	Conversion: Catholic Vantage Federal Credit Union, Livonia	Tentatively approved 10/17/2019. Certificate of Organization and Bylaws issued 12/23/2019. Certificate of Approval issued 12/23/2019.
03/22/2019	<b>Merger:</b> FME FCU, Saint Clair Shores with into Community Choice Credit Union, Farmington Hills	Tentatively approved 05/24/2019. Director's Order issued 07/09/2019. Certificate of Merger issued 09/06/2019. Effective 08/01/2019.
03/25/2019	Conversion: Dort Federal Credit Union, Grand Blanc Township	Tentatively approved 09/24/2019. Certificate of Organization and Bylaws issued 11/01/2019. Certificate of Approval issued 11/01/2019.
05/01/2019	<b>Merger:</b> Bi-County PTC Federal Credit Union, Warren with and into BlueOx Credit Union, Battle Creek	Tentatively approved 07/11/2019. Director's Order issued 10/04/2019.
05/20/2019	<b>Merger:</b> Metro – North Federal Credit Union, Waterford with and into Birmingham-Bloomfield Credit Union, Birmingham	Tentatively approved 06/17/2019. Director's Order issued 07/31/2019. Certificate of Merger issued 08/22/2019. Effective 08/01/2019.
06/21/2019	De Novo Credit Union: Superbia Credit Union, Grandville	Director's Order issued 09/09/2019.
08/20/2019	<b>Merger:</b> Delta County Credit Union, Escanaba with and into Embers Credit Union, Marquette	Tentatively approved 09/27/2019.
08/30/2019	<b>Merger:</b> Motor City Co-op Credit Union, Clinton Township with and into Christian Financial Credit Union, Roseville	Tentatively approved 10/18/2019. Director's Order issued 12/23/2019.
10/16/2019	<b>Merger:</b> Lakes Community Credit Union, Lake Orion with and into Birmingham-Bloomfield Credit Union, Birmingham	Tentatively approved 11/20/2019.
11/14/2019	Merger: Riverview Community Federal Credit Union, Saint Clair with and into Advia Credit Union, Parchment	

#### STATISTICAL RECAPITULATION SHEET

		<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	Oct.	Nov.	Dec.
Number of State-Chartered Credit Unions—Beginning		137	137	137	136	136	136	137	136	136	136	136	136
Plus:	Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
	Conversions	0	0	0	0	0	1	0	0	0	0	0	0
Less:	Mergers/Consolidations/Purchase & Assumption	0	0	1	0	0	0	1	0	0	0	0	0
	Dissolutions	0	0	0	0	0	0	0	0	0	0	0	0
	Conversions	0	0	0	0	0	0	0	0	0	0	0	0
Number of State-Chartered Credit Unions—													
Month-End		137	137	136	136	136	137	136	136	136	136	136	136