

MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)



**P.O. Box 30220
Lansing, Michigan 48909-7720**

Office of Banking

CORPORATE ACTIVITY REPORT THROUGH DECEMBER 31, 2020

The following report is a compilation of bank, savings bank, and business and industrial development company corporate activities processed by the Department of Insurance and Financial Services. This report includes applications for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, and business and industrial development companies pursuant to MCL 487.1101 *et seq.*

Questions regarding this report should be directed to the DIFS Office of Banking at 517-284-8834



Michigan Department of Insurance and Financial Services

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**DIFS OFFICE OF BANKING
BANK APPLICATIONS
JANUARY 1, 2020 – DECEMBER 31, 2020**

Date Accepted	Name of Institution(s) and Transaction Description	State Action	Federal Action	Details
11/15/2019	Consolidation – No. BT-3701-20-01 Ann Arbor State Bank, Ann Arbor, with and into Level One Bank, Farmington Hills	11/27/2019 APPROVED	FDIC APPROVED	Effective close of business on January 2, 2020
02/20/2020	Conversion – No. BT-3709-20-01 Sturgis Bank & Trust Company, Sturgis, to convert from a state savings bank into a state chartered bank	04/30/2020 APPROVED	N/A	Effective close of business on August 20, 2020
03/20/2020	Consolidation – No. BT-3701-20-03 First National Bank in Howell, Howell, with and into Bank of Ann Arbor, Ann Arbor			Withdrawn on June 25, 2020
04/09/2020	Consolidation – No. BT-3701-20-02 Lakestone Bank & Trust, Lapeer, with and into ChoiceOne Bank, Sparta	04/30/2020 APPROVED	FRB APPROVED	Effective close of business on May 15, 2020
07/15/2020	Conversion – No. BT-3709-20-02 Huron National Bank, Rogers City, to convert from a national bank into a state chartered bank	08/27/2020 APPROVED	N/A	Effective on September 25, 2020
08/07/2020	Consolidation – No. BT-3701-20-04 Community Shores Bank, Roosevelt Park, with and into ChoiceOne Bank, Sparta	10/08/2020 APPROVED	FRB APPROVED	Effective close of business on October 16, 2020
12/21/2020	Sale and Assignment – No. BT-4106-21-01 Edgewater Bank, St. Joseph, to sell substantially all assets and assign substantially all liabilities to United Federal Credit Union, St. Joseph			

**DIFS OFFICE OF BANKING
12-MONTH STATISTICAL RECAPITULATION**

	Jan. 2020	Feb. 2020	Mar. 2020	Apr. 2020	May 2020	June 2020	July 2020	Aug. 2020	Sep. 2020	Oct. 2020	Nov. 2020	Dec. 2020
Number of State-Chartered Banks												
Number of Insured Banks - Beginning.....	69	67	67	67	67	66	66	66	67	68	67	67
Plus: Charters Granted.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	1	1	0	0	0
Less: Mergers/Consolidations.....	2	0	0	0	1	0	0	0	0	1	0	0
Receiverships/Liquidations/Dissolutions.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of Insured Banks - Month-End.....	67	67	67	67	66	66	66	67	68	67	67	67
Number of Uninsured Banks - Beginning.....	7	7	7	7	7	7	7	7	7	7	7	7
Plus: Charters Granted.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations.....	0	0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations/Dissolutions.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of Uninsured Banks - Month-End.....	7	7	7	7	7	7	7	7	7	7	7	7
Number of State-Chartered Banks – Month-End.....	74	74	74	74	73	73	73	74	75	74	74	74
Number of State-Chartered Savings Banks - Beginning.....	1	1	1	1	1	1	1	1	0	0	0	0
Plus: Charters Granted.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations.....	0	0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations/Dissolutions.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	1	0	0	0	0
Number of State-Chartered Savings Banks - Month-End....	1	1	1	1	1	1	1	0	0	0	0	0
State-Chartered Banks Authorized to Exercise Trust Powers - Beginning.....	21	21	21	21	21	21	21	21	22	22	22	22
Plus: Powers Granted/Conversions.....	0	0	0	0	0	0	0	1	0	0	0	0
Less: Powers Relinquished/Consolidations/Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
State-Chartered Banks Authorized to Exercise Trust Powers - Month-End.....	21	21	21	21	21	21	21	22	22	22	22	22
State-Chartered Savings Banks Authorized to Exercise Trust Powers - Beginning.....	1	1	1	1	1	1	1	1	0	0	0	0
Plus: Powers Granted/Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Powers Relinquished/Consolidations/Conversions.....	0	0	0	0	0	0	0	1	0	0	0	0
State-Chartered Savings Banks Authorized to Exercise Trust Powers - Month-End.....	1	1	1	1	1	1	1	0	0	0	0	0

