

# MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)



**P.O. Box 30220  
Lansing, Michigan 48909-7720**

## *Office of Banking*

### **CORPORATE ACTIVITY REPORT THROUGH SEPTEMBER 30, 2020**

The following report is a compilation of bank, savings bank, and business and industrial development company corporate activities processed by the Department of Insurance and Financial Services. This report includes applications for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, and business and industrial development companies pursuant to MCL 487.1101 *et seq.*

*Questions regarding this report should be directed to the DIFS Office of Banking at 517-284-8834*



**Michigan Department of Insurance and Financial Services**

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**DIFS OFFICE OF BANKING  
BANK APPLICATIONS  
OCTOBER 1, 2019 – SEPTEMBER 30, 2020**

<b>Date Accepted</b>	<b>Name of Institution(s) and Transaction Description</b>	<b>State Action</b>	<b>Federal Action</b>	<b>Details</b>
11/15/2019	<b>Consolidation – No. BT-3701-20-01</b> Ann Arbor State Bank, Ann Arbor, with and into Level One Bank, Farmington Hills	11/27/2019 APPROVED	FDIC APPROVED	Effective close of business on January 2, 2020
02/20/2020	<b>Conversion – No. BT-3709-20-01</b> Sturgis Bank & Trust Company, Sturgis, to convert from a state savings bank into a state chartered bank	04/30/2020 APPROVED	N/A	Effective close of business on August 20, 2020
03/20/2020	<b>Consolidation – No. BT-3701-20-03</b> First National Bank in Howell, Howell, with and into Bank of Ann Arbor, Ann Arbor			Withdrawn on June 25, 2020
04/09/2020	<b>Consolidation – No. BT-3701-20-02</b> Lakestone Bank & Trust, Lapeer, with and into ChoiceOne Bank, Sparta	04/30/2020 APPROVED	FRB APPROVED	Effective close of business on May 15, 2020
07/15/2020	<b>Conversion – No. BT-3709-20-02</b> Huron National Bank, Rogers City, to convert from a national bank into a state chartered bank	08/27/2020 APPROVED	N/A	Effective on September 25, 2020
08/07/2020	<b>Consolidation – No. BT-3701-20-04</b> Community Shores Bank, Roosevelt Park, with and into ChoiceOne Bank, Sparta		FRB APPROVED	

**DIFS OFFICE OF BANKING**  
**12-MONTH STATISTICAL RECAPITULATION**

	Oct. 2019	Nov. 2019	Dec. 2019	Jan. 2020	Feb. 2020	Mar. 2020	Apr. 2020	May 2020	June 2020	July 2020	Aug. 2020	Sep. 2020
<b>Number of State-Chartered Banks</b>												
<b>Number of Insured Banks - Beginning.....</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>67</b>	<b>67</b>	<b>67</b>	<b>67</b>	<b>66</b>	<b>66</b>	<b>66</b>	<b>67</b>
Plus: Charters Granted.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	1	1
Less: Mergers/Consolidations/Purchase & Assumption ....	0	0	0	2	0	0	0	1	0	0	0	0
Receiverships/Liquidations.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
<b>Number of Insured Banks - Month-End.....</b>	<b>69</b>	<b>69</b>	<b>69</b>	<b>67</b>	<b>67</b>	<b>67</b>	<b>67</b>	<b>66</b>	<b>66</b>	<b>66</b>	<b>67</b>	<b>68</b>
<b>Number of Uninsured Banks - Beginning.....</b>												
<b>Number of Uninsured Banks - Beginning.....</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>						
Plus: Charters Granted.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations.....	0	0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
<b>Number of Uninsured Banks - Month-End.....</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>	<b>7</b>						
<b>Number of State-Chartered Banks – Month-End.....</b>	<b>76</b>	<b>76</b>	<b>76</b>	<b>74</b>	<b>74</b>	<b>74</b>	<b>74</b>	<b>73</b>	<b>73</b>	<b>73</b>	<b>74</b>	<b>75</b>
<b>Number of State-Chartered Savings Banks - Beginning.....</b>												
<b>Number of State-Chartered Savings Banks - Beginning.....</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0</b>						
Plus: Charters Granted.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations.....	0	0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	1	0
<b>Number of State-Chartered Savings Banks - Month-End....</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>						
<b>State-Chartered Banks Authorized to Exercise Trust</b>												
<b>Powers - Beginning.....</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>22</b>						
Plus: Powers Granted or Charter Converted Effective.....	0	0	0	0	0	0	0	0	0	0	1	0
Less: Powers Relinquished/Merged.....	0	0	0	0	0	0	0	0	0	0	0	0
<b>State-Chartered Banks Authorized to Exercise Trust</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>22</b>	<b>22</b>						
<b>Powers - Month-End.....</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>21</b>	<b>22</b>	<b>22</b>						
<b>State-Chartered Savings Banks Authorized to Exercise</b>												
<b>Trust Powers - Beginning.....</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0</b>						
Plus: Powers Granted Effective.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Powers Relinquished/Merged or Charter Converted.....	0	0	0	0	0	0	0	0	0	0	1	0
<b>State-Chartered Savings Banks Authorized to Exercise</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>						
<b>Trust Powers - Month-End.....</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>						

