

# MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES



**P.O. Box 30220  
Lansing, Michigan 48909-7720**

## **CREDIT UNION ACTIVITY REPORT**

The following report is a compilation of credit union corporate structure activities processed by the Department of Insurance and Financial Services. This report includes applications processed for state-chartered credit unions pursuant to MCL 490.101 *et seq.*

**FOR THE MONTH ENDING DECEMBER 31, 2020**



**Michigan Department of Insurance and Financial Services**

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**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)  
DECEMBER 2020  
CREDIT UNION APPLICATIONS**

<b><u>Date Accepted</u></b>	<b><u>Name of Institution(s) and Transaction Details</u></b>	<b><u>Details</u></b>
03/22/2019	<b>Conversion:</b> Catholic Vantage Federal Credit Union, Livonia	Tentatively approved 10/17/2019. Certificate of Organization and Bylaws issued 12/23/2019. Certificate of Approval issued 12/23/2019. <b>Completed Effective 01/01/2020.</b>
03/25/2019	<b>Conversion:</b> Dort Federal Credit Union, Grand Blanc Township	Tentatively approved 09/24/2019. Certificate of Organization and Bylaws issued 11/01/2019. Certificate of Approval issued 11/01/2019. <b>Completed Effective 01/01/2020.</b>
05/01/2019	<b>Merger:</b> Bi-County PTC Federal Credit Union, Warren with and into BlueOx Credit Union, Battle Creek	Tentatively approved 07/11/2019. Director's Order issued 10/04/2019. Certificate of Merger issued 01/31/2020. <b>Completed Effective 01/01/2020.</b>
06/21/2019	<b>De Novo Credit Union:</b> Superbia Credit Union, Grandville	Director's Order issued 09/09/2019.
08/20/2019	<b>Merger:</b> Delta County Credit Union, Escanaba with and into Embers Credit Union, Marquette	Tentatively approved 09/27/2019. Director's Order issued 03/31/2020. Certificate of Merger issued 06/17/2020. <b>Completed Effective 05/15/2020.</b>
08/30/2019	<b>Merger:</b> Motor City Co-op Credit Union, Clinton Township with and into Christian Financial Credit Union, Roseville	Tentatively approved 10/18/2019. Director's Order issued 12/23/2019. Certificate of Merger issued 06/04/2020. <b>Completed Effective 04/01/2020.</b>
10/16/2019	<b>Merger:</b> Lakes Community Credit Union, Lake Orion with and into Birmingham-Bloomfield Credit Union, Birmingham	Tentatively approved 11/20/2019. Director's Order issued 01/17/2020. Certificate of Merger issued 03/05/2020. <b>Completed Effective 02/01/2020.</b>
11/14/2019	<b>Merger:</b> Riverview Community Federal Credit Union, Saint Clair with and into Advia Credit Union, Parchment	Tentatively approved 01/17/2020. Director's Order issued 02/28/2020. Certificate of Merger issued 05/04/2020. <b>Completed Effective 04/01/2020.</b>

**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)  
DECEMBER 2020  
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<b><u>Date Accepted</u></b>	<b><u>Name of Institution(s) and Transaction Details</u></b>	<b><u>Details</u></b>
12/20/2019	<b>Conversion:</b> CP Federal Credit Union, Jackson	Tentatively approved 03/12/2020. Certificate of Organization and Bylaws issued 8/17/2020. Certificate of Approval issued 08/17/2020. <b>Completed Effective 09/01/2020.</b>
04/13/2020	<b>Merger:</b> Focus Federal Credit Union, Toledo, Ohio with and into Security Credit Union, Grand Blanc	Director's Order issued 05/19/2020. Certificate of Merger issued 07/07/2020. <b>Completed Effective 06/01/2020.</b>
09/03/2020	<b>Merger:</b> Washtenaw Federal Credit Union, Jackson with and into CP Financial Credit Union, Jackson	Tentatively approved 09/18/2020. Director's Order issued 11/20/2020.
12/16/2020	<b>Merger:</b> First General Credit Union, Norton Shores with and into Community Choice Credit Union, Farmington Hills	

## STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
<b>Number of State-Chartered Credit Unions—Beginning</b>	<b>136</b>	<b>138</b>	<b>138</b>	<b>137</b>	<b>137</b>	<b>137</b>	<b>135</b>	<b>135</b>	<b>135</b>	<b>136</b>	<b>136</b>	<b>136</b>
Plus: Charters Granted .....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions .....	2	0	0	0	0	0	0	0	1	0	0	0
Less: Mergers/Consolidations/Purchase & Assumption	0	0	1	0	0	2	0	0	0	0	0	0
Dissolutions .....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions .....	0	0	0	0	0	0	0	0	0	0	0	0
<b>Number of State-Chartered Credit Unions—</b>												
<b>Month-End .....</b>	<b>138</b>	<b>138</b>	<b>137</b>	<b>137</b>	<b>137</b>	<b>135</b>	<b>135</b>	<b>135</b>	<b>136</b>	<b>136</b>	<b>136</b>	<b>136</b>