

# MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES



**P.O. Box 30220  
Lansing, Michigan 48909-7720**

## **CREDIT UNION ACTIVITY REPORT**

The following report is a compilation of credit union corporate structure activities processed by the Department of Insurance and Financial Services. This report includes applications processed for state-chartered credit unions pursuant to MCL 490.101 *et seq.*

**FOR THE MONTH ENDING JULY 31, 2021**



**Michigan Department of Insurance and Financial Services**

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**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)**  
**JULY 2021**  
**CREDIT UNION APPLICATIONS**

| <b><u>Date Accepted</u></b> | <b><u>Name of Institution(s) and Transaction Details</u></b>   | <b><u>Details</u></b>  |
|-----------------------------|--|--|
| 09/03/2020                  | <b>Merger:</b> Washtenaw Federal Credit Union, Jackson with and into CP Financial Credit Union, Jackson                | Tentatively approved 09/18/2020. Director's Order issued 11/20/2020. Certificate of Merger issued 02/05/2021. Effective 01/01/2021.      |
| 12/16/2020                  | <b>Merger:</b> First General Credit Union, Norton Shores with and into Community Choice Credit Union, Farmington Hills | Tentatively approved 01/22/2021. Director's Order issued 04/13/2021. Certificate of Merger issued 06/04/2021. Effective 05/01/2021.      |
| 12/18/2020                  | <b>Voluntary Dissolution:</b> Bethel Baptist Church East Credit Union, Detroit   | Tentatively approved 01/29/2021. Director's Order issued 04/23/2021.   |
| 01/06/2021                  | <b>Purchase &amp; Acquisition:</b> Lake Trust CU P&A of Mercantile Bank Branch   | Tentatively approved 01/11/2021. Director's Order issued 04/13/2021. Certificate of Acquisition issued 06/14/2021. Effective 05/07/2021. |
| 01/08/2021                  | <b>Voluntary Dissolution:</b> Greater New Mt. Moriah Baptist Church Credit Union, Detroit                              | Tentatively approved 02/08/2021. Director's Order issued 05/07/2021.   |
| 03/30/2021                  | <b>Merger:</b> Unity Credit Union, Warren with and into Birmingham-Bloomfield Credit Union, Birmingham                 | Tentatively approved 05/13/2021. Director's Order issued 07/30/2021.   |
| 04/19/2021                  | <b>Merger:</b> Owosso WBC Federal Credit Union, Owosso, with and into Frankenmuth Credit Union, Frankenmuth            | Tentatively approved 04/28/2021. Order issued 07/30/2021.  |
| 05/25/2021                  | <b>Merger:</b> ATL Federal Credit Union, Wyoming with and into Honor Credit Union, Berrien Springs                     | Tentatively approved 06/14/2021.   |
| 06/25/2021                  | <b>Merger:</b> Western Districts Members Credit Union, Grand Rapids with and into West Michigan Credit Union           |  |

## STATISTICAL RECAPITULATION SHEET

|  | <u>Jan.</u> | <u>Feb.</u> | <u>Mar.</u> | <u>Apr.</u> | <u>May</u> | <u>June</u> | <u>July</u> | <u>Aug.</u> | <u>Sept.</u> | <u>Oct.</u> | <u>Nov.</u> | <u>Dec.</u> |
|--|-------------|-------------|-------------|-------------|------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|
| <b>Number of State-Chartered Credit Unions—Beginning</b> | <b>136</b>  | <b>136</b>  | <b>136</b>  | <b>136</b>  | <b>136</b> | <b>136</b>  | <b>135</b>  |             |              |             |             |             |
| Plus: Charters Granted .....                             | 0           | 0           | 0           | 0           | 0          | 0           | 0           |             |              |             |             |             |
| Conversions .....  | 0           | 0           | 0           | 0           | 0          | 0           | 0           |             |              |             |             |             |
| Less: Mergers/Consolidations/Purchase & Assumption       | 0           | 0           | 0           | 0           | 0          | 1           | 0           |             |              |             |             |             |
| Dissolutions .....                                       | 0           | 0           | 0           | 0           | 0          | 0           | 0           |             |              |             |             |             |
| Conversions .....  | 0           | 0           | 0           | 0           | 0          | 0           | 0           |             |              |             |             |             |
| <b>Number of State-Chartered Credit Unions—</b>          |             |             |             |             |            |             |             |             |              |             |             |             |
| <b>Month-End .....</b>                                   | <b>136</b>  | <b>136</b>  | <b>136</b>  | <b>136</b>  | <b>136</b> | <b>135</b>  | <b>135</b>  |             |              |             |             |             |