

STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES
Before the Director of the Department of Insurance and Financial Services

In the matter of:

Department of Insurance & Financial Services

Enforcement Case No.: 18-15349

Agency No.: 19-009-L

Petitioner

v

Bene Markets LLC

System ID No.: 0110900

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Issued and entered
on December 17, 2019

By Randall S. Gregg
Senior Deputy Director

ORDER TO RESCIND FINAL DECISION

1. On April 15, 2019, the Deputy Director issued a Final Decision pursuant to Section 1205(2)(b) of the Michigan Insurance Code (the Code), MCL 500.1205(2)(b), revoking the Respondent's nonresident producer license. The Final Decision contained allegations that Respondent violated Section 1205(2)(b) of the Code by failing to maintain a designated responsible licensed producer (DRLP) to ensure the agency acted in compliance with the insurance laws and regulations of the State of Michigan.
2. The Department of Insurance and Financial Services has now determined that the Respondent has demonstrated compliance with the law and the public interest is served by setting aside the Final Decision, pursuant to Section 1244(2) of the Code, MCL 500.1244(2).
3. The Department has concluded that the above-captioned matter should be dismissed and the Respondent's license reinstated.

Therefore, it is ORDERED that:

1. The Final Decision issued on April 15, 2019, is rescinded.
2. This matter is dismissed without prejudice.



Randall S. Gregg
Senior Deputy Director