



HEALTH QUARTERLY STATEMENT

As of March 31, 2019
of the Condition and Affairs of the

Blue Care Network of Michigan

NAIC Group Code.....572, 572 (Current Period) (Prior Period) NAIC Company Code..... 95610 Employer's ID Number..... 38-2359234

Organized under the Laws of MI State of Domicile or Port of Entry MI Country of Domicile US

Licensed as Business Type Health Maintenance Organization Is HMO Federally Qualified? Yes [] No [X]

Incorporated/Organized..... May 6, 1981 Commenced Business..... May 13, 1981

Statutory Home Office 20500 Civic Center Drive .. Southfield .. MI .. US .. 48076
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 20500 Civic Center Drive .. Southfield .. MI .. US .. 48076 248-799-6400
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 20500 Civic Center Drive MC C455 .. Southfield .. MI .. US .. 48076
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 20500 Civic Center Drive .. Southfield .. MI .. US .. 48076 248-799-6898
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.BCBSM.com

Statutory Statement Contact Jill Angela Fiddes 248-799-6898
(Name) (Area Code) (Telephone Number) (Extension)
jfiddes@bcbsm.com 844-852-7151
(E-Mail Address) (Fax Number)

OFFICERS

| Name | Title | Name | Title |
|-----------------------------|---------------------------------------|------------------------------|-----------------------|
| 1. Tiffany Antonette Albert | President & Chief Executive Officer | 2. Sheela Rao Manyam | Secretary |
| 3. James Peter Kallas | Vice President of Finance & Treasurer | 4. Marc Darryl Keshishian MD | Chief Medical Officer |

OTHER

DIRECTORS OR TRUSTEES

| | | | |
|--------------------------|-----------------------|-----------------------|------------------------|
| Tiffany Antonette Albert | Julie Anne Angott | Mark Robert Bartlett | William Harrison Black |
| David Bing | Kenneth Ray Dallafior | Shauna Ryder Diggs MD | Sarah Winston Doyle |
| Valeriah Ann Holmon | Robert Paul Kelch MD | Melvin Lyle Larsen | Paula Jean Manderfield |
| Gregory Alan Sudderth | Mary Ann Weaver | | |

State of..... Michigan
County of..... Oakland

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

| | | |
|---|--|---|
| _____ (Signature) Tiffany Antonette Albert _____ 1. (Printed Name) President & Chief Executive Officer _____ (Title) | _____ (Signature) Sheela Rao Manyam _____ 2. (Printed Name) Secretary _____ (Title) | _____ (Signature) James Peter Kallas _____ 3. (Printed Name) Vice President of Finance & Treasurer _____ (Title) |
|---|--|---|

Subscribed and sworn to before me
This _____ day of _____

a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number _____
2. Date filed _____
3. Number of pages attached _____

ASSETS

| | Current Statement Date | | | 4 Prior Year Net Admitted Assets |
|--|------------------------|----------------------------|--|--|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols. 1 - 2) | |
| 1. Bonds..... | 1,530,114,716 | | 1,530,114,716 | 1,431,884,075 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks..... | | | 0 | |
| 2.2 Common stocks..... | 215,434,855 | | 215,434,855 | 190,275,179 |
| 3. Mortgage loans on real estate: | | | | |
| 3.1 First liens..... | | | 0 | |
| 3.2 Other than first liens..... | | | 0 | |
| 4. Real estate: | | | | |
| 4.1 Properties occupied by the company (less \$.....0 encumbrances)..... | | | 0 | |
| 4.2 Properties held for the production of income (less \$.....0 encumbrances)..... | | | 0 | |
| 4.3 Properties held for sale (less \$.....0 encumbrances)..... | | | 0 | |
| 5. Cash (\$.....(394,971)), cash equivalents (\$.....281,766,728) and short-term investments (\$.....276,128,983)..... | 557,500,740 | | 557,500,740 | 512,882,197 |
| 6. Contract loans (including \$.....0 premium notes)..... | | | 0 | |
| 7. Derivatives..... | | | 0 | |
| 8. Other invested assets..... | 78,640,458 | | 78,640,458 | 71,155,360 |
| 9. Receivables for securities..... | 21,580,581 | | 21,580,581 | 725,059 |
| 10. Securities lending reinvested collateral assets..... | 9,267,475 | | 9,267,475 | |
| 11. Aggregate write-ins for invested assets..... | 0 | 0 | 0 | 0 |
| 12. Subtotals, cash and invested assets (Lines 1 to 11)..... | 2,412,538,825 | 0 | 2,412,538,825 | 2,206,921,870 |
| 13. Title plants less \$.....0 charged off (for Title insurers only)..... | | | 0 | |
| 14. Investment income due and accrued..... | 13,900,325 | | 13,900,325 | 14,255,158 |
| 15. Premiums and considerations: | | | | |
| 15.1 Uncollected premiums and agents' balances in the course of collection..... | 18,077,865 | 739,682 | 17,338,183 | 14,273,158 |
| 15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)..... | | | 0 | |
| 15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....30,879,205)..... | 30,879,205 | | 30,879,205 | 20,860,866 |
| 16. Reinsurance: | | | | |
| 16.1 Amounts recoverable from reinsurers..... | | | 0 | 3,620,163 |
| 16.2 Funds held by or deposited with reinsured companies..... | | | 0 | |
| 16.3 Other amounts receivable under reinsurance contracts..... | | | 0 | |
| 17. Amounts receivable relating to uninsured plans..... | 46,838,750 | | 46,838,750 | 45,550,562 |
| 18.1 Current federal and foreign income tax recoverable and interest thereon..... | 121,725 | | 121,725 | 150,125 |
| 18.2 Net deferred tax asset..... | | | 0 | |
| 19. Guaranty funds receivable or on deposit..... | | | 0 | |
| 20. Electronic data processing equipment and software..... | 4,103,265 | 4,103,265 | 0 | |
| 21. Furniture and equipment, including health care delivery assets (\$.....0)..... | 24,197,983 | 24,197,983 | 0 | |
| 22. Net adjustment in assets and liabilities due to foreign exchange rates..... | | | 0 | |
| 23. Receivables from parent, subsidiaries and affiliates..... | 2,949,379 | | 2,949,379 | 12,380,573 |
| 24. Health care (\$.....70,595,116) and other amounts receivable..... | 74,351,897 | 3,756,781 | 70,595,116 | 67,537,409 |
| 25. Aggregate write-ins for other than invested assets..... | 17,058,310 | 5,079,538 | 11,978,772 | 17,209,310 |
| 26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25)..... | 2,645,017,529 | 37,877,249 | 2,607,140,280 | 2,402,759,194 |
| 27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | 0 | |
| 28. Total (Lines 26 and 27)..... | 2,645,017,529 | 37,877,249 | 2,607,140,280 | 2,402,759,194 |

DETAILS OF WRITE-INS

| | | | | |
|--|------------|-----------|------------|------------|
| 1101..... | | | 0 | |
| 1102..... | | | 0 | |
| 1103..... | | | 0 | |
| 1198. Summary of remaining write-ins for Line 11 from overflow page..... | 0 | 0 | 0 | 0 |
| 1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above)..... | 0 | 0 | 0 | 0 |
| 2501. Prepaid expenses..... | 5,079,538 | 5,079,538 | 0 | |
| 2502. Modified reinsurance experience adjustment..... | 9,902,902 | | 9,902,902 | 17,209,310 |
| 2503. Michigan Claims tax receivable..... | 2,075,870 | | 2,075,870 | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | 0 | 0 | 0 | 0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)..... | 17,058,310 | 5,079,538 | 11,978,772 | 17,209,310 |

LIABILITIES, CAPITAL AND SURPLUS

| | Current Period | | | Prior Year |
|--|----------------|----------------|---------------|---------------|
| | 1 Covered | 2 Uncovered | 3 Total | 4 Total |
| 1. Claims unpaid (less \$.....10,462,344 reinsurance ceded)..... | 363,235,014 | 12,703,600 | 375,938,614 | 384,663,782 |
| 2. Accrued medical incentive pool and bonus amounts..... | 119,834,108 | | 119,834,108 | 104,048,124 |
| 3. Unpaid claims adjustment expenses..... | 10,920,925 | | 10,920,925 | 11,349,455 |
| 4. Aggregate health policy reserves, including the liability of \$.....5,568,598 for medical loss ratio rebate per the Public Health Service Act..... | 67,852,629 | | 67,852,629 | 49,376,118 |
| 5. Aggregate life policy reserves..... | | | 0 | |
| 6. Property/casualty unearned premium reserve..... | | | 0 | |
| 7. Aggregate health claim reserves..... | | | 0 | |
| 8. Premiums received in advance..... | 100,655,561 | | 100,655,561 | 100,776,469 |
| 9. General expenses due or accrued..... | 12,346,766 | | 12,346,766 | 17,461,498 |
| 10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses))..... | 75,281 | | 75,281 | 27,581 |
| 10.2 Net deferred tax liability..... | | | 0 | |
| 11. Ceded reinsurance premiums payable..... | 1,479,737 | | 1,479,737 | 1,704,313 |
| 12. Amounts withheld or retained for the account of others..... | 818,796 | | 818,796 | 759,191 |
| 13. Remittances and items not allocated..... | 342,767 | | 342,767 | 285,036 |
| 14. Borrowed money (including \$.....0 current) and interest thereon \$.....36,833 (including \$.....36,833 current)..... | 50,036,833 | | 50,036,833 | 50,036,833 |
| 15. Amounts due to parent, subsidiaries and affiliates..... | 71,075,548 | | 71,075,548 | 36,703,009 |
| 16. Derivatives..... | | | 0 | |
| 17. Payable for securities..... | 60,175,782 | | 60,175,782 | |
| 18. Payable for securities lending..... | 9,267,475 | | 9,267,475 | |
| 19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and certified \$.....0 reinsurers)..... | | | 0 | |
| 20. Reinsurance in unauthorized and certified (\$.....0) companies..... | | | 0 | |
| 21. Net adjustments in assets and liabilities due to foreign exchange rates..... | | | 0 | |
| 22. Liability for amounts held under uninsured plans..... | 44,521,716 | | 44,521,716 | 34,410,557 |
| 23. Aggregate write-ins for other liabilities (including \$.....0 current)..... | 1,631,849 | 0 | 1,631,849 | 1,803,253 |
| 24. Total liabilities (Lines 1 to 23)..... | 914,270,787 | 12,703,600 | 926,974,387 | 793,405,219 |
| 25. Aggregate write-ins for special surplus funds..... | XXX | XXX | 11,375,000 | 0 |
| 26. Common capital stock..... | XXX | XXX | 10,000 | 10,000 |
| 27. Preferred capital stock..... | XXX | XXX | | |
| 28. Gross paid in and contributed surplus..... | XXX | XXX | 15,703,045 | 15,703,045 |
| 29. Surplus notes..... | XXX | XXX | | |
| 30. Aggregate write-ins for other than special surplus funds..... | XXX | XXX | 0 | 0 |
| 31. Unassigned funds (surplus)..... | XXX | XXX | 1,653,077,848 | 1,593,640,930 |
| 32. Less treasury stock, at cost: | | | | |
| 32.10.000 shares common (value included in Line 26 \$.....0)..... | XXX | XXX | | |
| 32.20.000 shares preferred (value included in Line 27 \$.....0)..... | XXX | XXX | | |
| 33. Total capital and surplus (Lines 25 to 31 minus Line 32)..... | XXX | XXX | 1,680,165,893 | 1,609,353,975 |
| 34. Total liabilities, capital and surplus (Lines 24 and 33)..... | XXX | XXX | 2,607,140,280 | 2,402,759,194 |

DETAILS OF WRITE-INS

| | | | | |
|--|-----------|-----|------------|-----------|
| 2301. Escheats..... | 1,631,849 | | 1,631,849 | 1,803,253 |
| 2302. | | | 0 | |
| 2303. | | | 0 | |
| 2398. Summary of remaining write-ins for Line 23 from overflow page..... | 0 | 0 | 0 | 0 |
| 2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)..... | 1,631,849 | 0 | 1,631,849 | 1,803,253 |
| 2501. Reserve for ACA Fee due in 2020..... | XXX | XXX | 11,375,000 | |
| 2502. | | | | |
| 2503. | | | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page..... | XXX | XXX | 0 | 0 |
| 2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)..... | XXX | XXX | 11,375,000 | 0 |
| 3001. | | | | |
| 3002. | | | | |
| 3003. | | | | |
| 3098. Summary of remaining write-ins for Line 30 from overflow page..... | XXX | XXX | 0 | 0 |
| 3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)..... | XXX | XXX | 0 | 0 |

STATEMENT OF REVENUE AND EXPENSES

| | Current Year To Date | | Prior Year To Date | Prior Year Ended December 31 |
|--|-------------------------|---------------|-----------------------|---------------------------------|
| | 1 Uncovered | 2 Total | 3 Total | 4 Total |
| 1. Member months..... | XXX | 2,247,342 | 2,255,155 | 8,912,663 |
| 2. Net premium income (including \$.....0 non-health premium income)..... | XXX | 1,062,167,235 | 1,038,685,719 | 4,214,605,940 |
| 3. Change in unearned premium reserves and reserve for rate credits..... | XXX | (3,389,557) | (10,389,498) | 24,532,975 |
| 4. Fee-for-service (net of \$.....0 medical expenses)..... | XXX | | | |
| 5. Risk revenue..... | XXX | | | |
| 6. Aggregate write-ins for other health care related revenues..... | XXX | 5,824 | 5,539 | 31,872 |
| 7. Aggregate write-ins for other non-health revenues..... | XXX | 0 | 0 | 0 |
| 8. Total revenues (Lines 2 to 7)..... | XXX | 1,058,783,502 | 1,028,301,760 | 4,239,170,787 |
| Hospital and Medical: | | | | |
| 9. Hospital/medical benefits..... | 9,947,420 | 577,840,791 | 559,583,354 | 2,395,365,720 |
| 10. Other professional services..... | 583,513 | 37,802,913 | 33,967,460 | 146,622,723 |
| 11. Outside referrals..... | 20,103,300 | 20,103,300 | 19,076,015 | 76,922,843 |
| 12. Emergency room and out-of-area..... | 1,591,789 | 58,741,597 | 53,074,070 | 226,098,865 |
| 13. Prescription drugs..... | | 113,704,519 | 112,561,849 | 492,357,610 |
| 14. Aggregate write-ins for other hospital and medical..... | 0 | 0 | 0 | 0 |
| 15. Incentive pool, withhold adjustments and bonus amounts..... | | 22,732,569 | 28,359,738 | 97,039,011 |
| 16. Subtotal (Lines 9 to 15)..... | 32,226,022 | 830,925,689 | 806,622,486 | 3,434,406,772 |
| Less: | | | | |
| 17. Net reinsurance recoveries..... | | 2,204,206 | 2,886,360 | 13,439,860 |
| 18. Total hospital and medical (Lines 16 minus 17)..... | 32,226,022 | 828,721,483 | 803,736,126 | 3,420,966,912 |
| 19. Non-health claims (net)..... | | | | |
| 20. Claims adjustment expenses, including \$.....24,950,167 cost containment expenses..... | | 43,497,518 | 37,843,809 | 172,017,150 |
| 21. General administrative expenses..... | | 156,288,492 | 207,735,982 | 440,287,248 |
| 22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only)..... | | | | |
| 23. Total underwriting deductions (Lines 18 through 22)..... | 32,226,022 | 1,028,507,493 | 1,049,315,917 | 4,033,271,310 |
| 24. Net underwriting gain or (loss) (Lines 8 minus 23)..... | XXX | 30,276,009 | (21,014,157) | 205,899,477 |
| 25. Net investment income earned..... | | 17,113,868 | 11,297,632 | 55,103,663 |
| 26. Net realized capital gains (losses) less capital gains tax of \$.....0..... | | 4,865,626 | 8,778,273 | (10,021,225) |
| 27. Net investment gains or (losses) (Lines 25 plus 26)..... | 0 | 21,979,494 | 20,075,905 | 45,082,438 |
| 28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)]..... | | | | |
| 29. Aggregate write-ins for other income or expenses..... | 0 | 0 | 0 | 0 |
| 30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)..... | XXX | 52,255,503 | (938,252) | 250,981,915 |
| 31. Federal and foreign income taxes incurred..... | XXX | 47,700 | 83,500 | 369,745 |
| 32. Net income (loss) (Lines 30 minus 31)..... | XXX | 52,207,803 | (1,021,752) | 250,612,170 |

DETAILS OF WRITE-INS

| | | | | |
|--|-----|-------|-------|--------|
| 0601. Other Revenue..... | XXX | 5,824 | 5,539 | 31,872 |
| 0602. | XXX | | | |
| 0603. | XXX | | | |
| 0698. Summary of remaining write-ins for Line 6 from overflow page..... | XXX | 0 | 0 | 0 |
| 0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above)..... | XXX | 5,824 | 5,539 | 31,872 |
| 0701. | XXX | | | |
| 0702. | XXX | | | |
| 0703. | XXX | | | |
| 0798. Summary of remaining write-ins for Line 7 from overflow page..... | XXX | 0 | 0 | 0 |
| 0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above)..... | XXX | 0 | 0 | 0 |
| 1401. | | | | |
| 1402. | | | | |
| 1403. | | | | |
| 1498. Summary of remaining write-ins for Line 14 from overflow page..... | 0 | 0 | 0 | 0 |
| 1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)..... | 0 | 0 | 0 | 0 |
| 2901. | | | | |
| 2902. | | | | |
| 2903. | | | | |
| 2998. Summary of remaining write-ins for Line 29 from overflow page..... | 0 | 0 | 0 | 0 |
| 2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above)..... | 0 | 0 | 0 | 0 |

STATEMENT OF REVENUE AND EXPENSES (Continued)

| CAPITAL AND SURPLUS ACCOUNT | 1 Current Year to Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| 33. Capital and surplus prior reporting year..... | 1,609,353,975 | 1,398,948,009 | 1,398,948,009 |
| 34. Net income or (loss) from Line 32..... | 52,207,803 | (1,021,752) | 250,612,170 |
| 35. Change in valuation basis of aggregate policy and claim reserves..... | | | |
| 36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0..... | 24,032,450 | (16,547,603) | (48,434,061) |
| 37. Change in net unrealized foreign exchange capital gain or (loss)..... | | | |
| 38. Change in net deferred income tax..... | | | (61,172) |
| 39. Change in nonadmitted assets..... | (5,428,335) | (8,693,492) | 8,289,029 |
| 40. Change in unauthorized and certified reinsurance..... | | | |
| 41. Change in treasury stock..... | | | |
| 42. Change in surplus notes..... | | | |
| 43. Cumulative effect of changes in accounting principles..... | | | |
| 44. Capital changes: | | | |
| 44.1 Paid in..... | | | |
| 44.2 Transferred from surplus (Stock Dividend)..... | | | |
| 44.3 Transferred to surplus..... | | | |
| 45. Surplus adjustments: | | | |
| 45.1 Paid in..... | | | |
| 45.2 Transferred to capital (Stock Dividend)..... | | | |
| 45.3 Transferred from capital..... | | | |
| 46. Dividends to stockholders..... | | | |
| 47. Aggregate write-ins for gains or (losses) in surplus..... | 0 | 0 | 0 |
| 48. Net change in capital and surplus (Lines 34 to 47)..... | 70,811,918 | (26,262,847) | 210,405,966 |
| 49. Capital and surplus end of reporting period (Line 33 plus 48)..... | 1,680,165,893 | 1,372,685,162 | 1,609,353,975 |

DETAILS OF WRITE-INS

| | | | |
|--|---|---|---|
| 4701. | | | |
| 4702. | | | |
| 4703. | | | |
| 4798. Summary of remaining write-ins for Line 47 from overflow page..... | 0 | 0 | 0 |
| 4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above)..... | 0 | 0 | 0 |

CASH FLOW

| | 1 Current Year to Date | 2 Prior Year To Date | 3 Prior Year Ended December 31 |
|---|------------------------------|----------------------------|--------------------------------------|
| CASH FROM OPERATIONS | | | |
| 1. Premiums collected net of reinsurance..... | 1,063,571,939 | 1,129,388,563 | 4,214,119,025 |
| 2. Net investment income..... | 17,616,590 | 10,690,229 | 57,504,906 |
| 3. Miscellaneous income..... | 5,824 | 5,539 | 31,872 |
| 4. Total (Lines 1 through 3)..... | 1,081,194,353 | 1,140,084,331 | 4,271,655,803 |
| 5. Benefit and loss related payments..... | 824,507,242 | 751,617,591 | 3,346,568,585 |
| 6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts..... | | | |
| 7. Commissions, expenses paid and aggregate write-ins for deductions..... | 196,677,705 | 196,781,117 | 645,044,989 |
| 8. Dividends paid to policyholders..... | | | |
| 9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)..... | (28,400) | 30,584 | (622,782) |
| 10. Total (Lines 5 through 9)..... | 1,021,156,547 | 948,429,292 | 3,990,990,792 |
| 11. Net cash from operations (Line 4 minus Line 10)..... | 60,037,806 | 191,655,039 | 280,665,011 |
| CASH FROM INVESTMENTS | | | |
| 12. Proceeds from investments sold, matured or repaid: | | | |
| 12.1 Bonds..... | 424,534,405 | 287,302,712 | 1,268,042,361 |
| 12.2 Stocks..... | 37,777,626 | 110,994,926 | 364,376,365 |
| 12.3 Mortgage loans..... | | | |
| 12.4 Real estate..... | | | |
| 12.5 Other invested assets..... | 363,123 | 119,934 | 674,862 |
| 12.6 Net gains or (losses) on cash, cash equivalents and short-term investments..... | (15,688) | (15,537) | (282,579) |
| 12.7 Miscellaneous proceeds..... | 60,175,782 | 13,189,354 | |
| 12.8 Total investment proceeds (Lines 12.1 to 12.7)..... | 522,835,248 | 411,591,389 | 1,632,811,009 |
| 13. Cost of investments acquired (long-term only): | | | |
| 13.1 Bonds..... | 520,007,253 | 365,238,094 | 1,615,052,026 |
| 13.2 Stocks..... | 38,293,624 | 112,030,542 | 327,936,669 |
| 13.3 Mortgage loans..... | | | |
| 13.4 Real estate..... | | | |
| 13.5 Other invested assets..... | 6,483,816 | 505,594 | 71,455,413 |
| 13.6 Miscellaneous applications..... | 30,122,997 | 8,928,745 | 15,380,609 |
| 13.7 Total investments acquired (Lines 13.1 to 13.6)..... | 594,907,690 | 486,702,975 | 2,029,824,717 |
| 14. Net increase or (decrease) in contract loans and premium notes..... | | | |
| 15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)..... | (72,072,442) | (75,111,586) | (397,013,708) |
| CASH FROM FINANCING AND MISCELLANEOUS SOURCES | | | |
| 16. Cash provided (applied): | | | |
| 16.1 Surplus notes, capital notes..... | | | |
| 16.2 Capital and paid in surplus, less treasury stock..... | | | |
| 16.3 Borrowed funds..... | | | |
| 16.4 Net deposits on deposit-type contracts and other insurance liabilities..... | | | |
| 16.5 Dividends to stockholders..... | | | |
| 16.6 Other cash provided (applied)..... | 56,653,179 | (4,411,657) | (10,581,661) |
| 17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6)..... | 56,653,179 | (4,411,657) | (10,581,661) |
| RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS | | | |
| 18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17)..... | 44,618,543 | 112,131,796 | (126,930,358) |
| 19. Cash, cash equivalents and short-term investments: | | | |
| 19.1 Beginning of year..... | 512,882,197 | 639,812,555 | 639,812,555 |
| 19.2 End of period (Line 18 plus Line 19.1)..... | 557,500,740 | 751,944,351 | 512,882,197 |

Note: Supplemental disclosures of cash flow information for non-cash transactions:

| | | | |
|---------------|--|--|--|
| 20.0001 | | | |
|---------------|--|--|--|

EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

| | 1 Total | Comprehensive (Hospital & Medical) | | 4 Medicare Supplement | 5 Vision Only | 6 Dental Only | 7 Federal Employees Health Benefit Plan | 8 Title XVIII Medicare | 9 Title XIX Medicaid | 10 Other |
|--|---------------|------------------------------------|-------------|--------------------------|------------------|------------------|--|---------------------------|-------------------------|-------------|
| | | 2 Individual | 3 Group | | | | | | | |
| Total Members at End of: | | | | | | | | | | |
| 1. Prior Year..... | 738,743 | 144,012 | 474,769 | 12,414 | | | 17,240 | 90,308 | | |
| 2. First Quarter..... | 747,094 | 154,361 | 474,334 | 12,021 | | | 16,621 | 89,757 | | |
| 3. Second Quarter..... | 0 | | | | | | | | | |
| 4. Third Quarter..... | 0 | | | | | | | | | |
| 5. Current Year..... | 0 | | | | | | | | | |
| 6. Current Year Member Months..... | 2,247,342 | 466,984 | 1,423,610 | 36,187 | | | 51,190 | 269,371 | | |
| Total Member Ambulatory Encounters for Period: | | | | | | | | | | |
| 7. Physician..... | 1,014,619 | 171,933 | 549,153 | 32,619 | | | 30,950 | 229,964 | | |
| 8. Non-Physician..... | 534,590 | 94,786 | 296,060 | 25,207 | | | 16,356 | 102,181 | | |
| 9. Total..... | 1,549,209 | 266,719 | 845,213 | 57,826 | 0 | 0 | 47,306 | 332,145 | 0 | 0 |
| 10. Hospital Patient Days Incurred..... | 51,455 | 1,781 | 27,069 | 1,655 | | | 942 | 20,008 | | |
| 11. Number of Inpatient Admissions..... | 13,319 | 506 | 7,926 | 417 | | | 278 | 4,192 | | |
| 12. Health Premiums Written (a)..... | 1,074,082,705 | 203,991,918 | 573,206,087 | 8,442,622 | | | 27,215,592 | 261,226,486 | | |
| 13. Life Premiums Direct..... | 0 | | | | | | | | | |
| 14. Property/Casualty Premiums Written..... | 0 | | | | | | | | | |
| 15. Health Premiums Earned..... | 1,070,693,148 | 204,755,443 | 569,053,010 | 8,442,617 | | | 27,215,592 | 261,226,486 | | |
| 16. Property/Casualty Premiums Earned..... | 0 | | | | | | | | | |
| 17. Amount Paid for Provision of Health Care Services..... | 828,295,952 | 132,853,714 | 458,036,750 | 6,033,425 | | | 25,168,676 | 206,203,387 | | |
| 18. Amount Incurred for Provision of Health Care Services..... | 830,925,689 | 119,957,558 | 458,519,732 | 6,870,214 | | | 24,472,282 | 221,105,903 | | |

Q07

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees \$.....261,226,486.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

Aging Analysis of Unpaid Claims

| 1 Account | 2 1 - 30 Days | 3 31 - 60 Days | 4 61 - 90 Days | 5 91 - 120 Days | 6 Over 120 Days | 7 Total |
|--|------------------|-------------------|-------------------|--------------------|--------------------|-------------|
| Claims Unpaid (Reported) | | | | | | |
| 0399999. Aggregate Accounts Not Individually Listed-Covered..... | 71,473,530 | 1,261,959 | 120,721 | | | 72,856,210 |
| 0499999. Subtotals..... | 71,473,530 | 1,261,959 | 120,721 | 0 | 0 | 72,856,210 |
| 0599999. Unreported Claims and Other Claim Reserves..... | | | | | | 301,578,103 |
| 0699999. Total Amounts Withheld..... | | | | | | 11,966,645 |
| 0799999. Total Claims Unpaid..... | | | | | | 386,400,958 |
| 0899999. Accrued Medical Incentive Pool and Bonus Amounts..... | | | | | | 119,834,108 |

UNDERWRITING AND INVESTMENT EXHIBIT

Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

| Line of Business | Claims Paid Year to Date | | Liability End of Current Quarter | | 5 Claims Incurred in Prior Years (Columns 1 + 3) | 6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year |
|--|--|---|---|---|---|---|
| | 1 On Claims Incurred Prior to January 1 of Current Year | 2 On Claims Incurred During the Year | 3 On Claims Unpaid December 31 of Prior Year | 4 On Claims Incurred During the Year | | |
| 1. Comprehensive (hospital and medical)..... | 213,510,232 | 371,804,606 | 46,047,116 | 215,470,569 | 259,557,348 | 280,577,057 |
| 2. Medicare Supplement..... | 2,060,844 | 3,972,581 | 271,940 | 2,893,885 | 2,332,784 | 2,329,036 |
| 3. Dental only..... | | | | | 0 | |
| 4. Vision only..... | | | | | 0 | |
| 5. Federal Employees Health Benefits Plan..... | 6,271,863 | 18,683,611 | 927,035 | 5,525,063 | 7,198,898 | 7,632,988 |
| 6. Title XVIII - Medicare..... | 78,464,987 | 126,412,096 | 12,053,895 | 92,749,111 | 90,518,882 | 94,124,701 |
| 7. Title XIX - Medicaid..... | | | | | 0 | |
| 8. Other health..... | | | | | 0 | |
| 9. Health subtotal (Lines 1 to 8)..... | 300,307,926 | 520,872,894 | 59,299,986 | 316,638,628 | 359,607,912 | 384,663,782 |
| 10. Healthcare receivables (a)..... | 22,431,234 | 51,920,663 | | | 22,431,234 | 67,885,159 |
| 11. Other non-health..... | | | | | 0 | |
| 12. Medical incentive pools and bonus amounts..... | 6,946,585 | | 97,101,539 | 22,732,569 | 104,048,124 | 104,048,124 |
| 13. Totals (Lines 9-10+11+12)..... | 284,823,277 | 468,952,231 | 156,401,525 | 339,371,197 | 441,224,802 | 420,826,747 |

600

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS**Note 1 – Summary of Significant Accounting Policies and Going Concern**

A. Accounting Practices

The financial statements of Blue Care Network of Michigan (BCN) are presented on the basis of accounting practices required by the Michigan Department of Insurance and Financial Services (DIFS).

DIFS has adopted the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* and the related *NAIC Annual and Quarterly Statement Instructions* (NAIC SAP) for determining and reporting the financial condition and results of operations of an insurance company. DIFS requires the use of NAIC SAP to the extent that practices, procedures, and reporting standards are not modified by the Michigan Insurance Code or by the DIFS *Forms and Instructions for Required Filings in Michigan* as prescribed or permitted practices.

A reconciliation of BCN's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan is shown below:

| | SSAP # | F/S Page | F/S Line # | Current Year to Date | 2018 |
|---|--------|----------|------------|----------------------|-----------------|
| NET INCOME | | | | | |
| (1) Blue Care Network of Michigan Company state basis (Page 4, Line 32, Columns 2 & 4) | XXX | XXX | XXX | \$ 52,207,803 | \$ 250,612,170 |
| (2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP | | | | \$ | \$ |
| (3) State Permitted Practices that are an increase/(decrease) from NAIC SAP | | | | \$ | \$ |
| (4) NAIC SAP (1 – 2 – 3 = 4) | XXX | XXX | XXX | \$ 52,207,803 | \$ 250,612,170 |
| SURPLUS | | | | | |
| (5) Blue Care Network of Michigan Company state basis (Page 3, line 33, Columns 3 & 4) | XXX | XXX | XXX | \$1,680,165,893 | \$1,609,353,975 |
| (6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP | | | | \$ | \$ |
| (7) State Permitted Practices that are an increase/(decrease) from NAIC SAP | | | | \$ | \$ |
| (8) NAIC SAP (5 – 6 – 7 = 8) | XXX | XXX | XXX | \$1,680,165,893 | \$1,609,353,975 |

C. Accounting Policy

(2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds not backed by other loans – that have a NAIC designation of one or two are stated at amortized cost using the scientific interest method. Bonds with a NAIC designation of three to six are carried at the lower of amortized cost or fair market value. BCN has not elected to use the Systematic approach for their SVO identified investments.

(6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities – stated at amortized cost. Premiums and discounts on loan-backed securities and structured securities are amortized using the retrospective method based on anticipated prepayments at the date of purchase. Prepayment assumptions are obtained from broker dealer survey values or internal estimates. Changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

D. Going Concern

Management has evaluated BCN's ability to continue as a going concern and does not have any substantial doubt about BCN's ability to continue as a going concern.

Note 2 – Accounting Changes and Correction of Errors

As a result of the merger of BCN with Blue Care of Michigan, Inc. (BCMI) effective July 1, 2018, and the merger of BCN with BCN Service Company (BCNSC) effective October 1, 2018, the prior year to date column on page Q04, Q05 and page Q06 has been restated to include BCMI and BCNSC.

Note 3 – Business Combinations and Goodwill

No significant changes

Note 4 – Discontinued Operations

No significant changes

Note 5 – Investments

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions are obtained from broker dealer survey values or internal estimates.

(2) Other-Than-Temporary Impairments

Not applicable.

NOTES TO FINANCIAL STATEMENTS

- (3) Recognized OTTI securities
Not applicable.
- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

| | | | |
|---|------------------------|----|-------------|
| a. The aggregate amount of unrealized losses: | 1. Less than 12 Months | \$ | (32,099) |
| | 2. 12 Months or Longer | \$ | (1,242,147) |
| b. The aggregate related fair value of securities with unrealized losses: | 1. Less than 12 Months | \$ | 15,744,963 |
| | 2. 12 Months or Longer | \$ | 93,499,515 |

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary
Because BCN has determined the investments, noted in (4)b above, have not been subject to credit losses and BCN does not have the intent to sell the securities and has the ability to hold such securities, BCN does not consider these investments to be other-than-temporarily impaired.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) Policy for Requiring Collateral or Other Security
Beginning in 2019, once again, in the normal course of business, BCN began actively participating in security lending agreements with a custodian bank. Under this agreement, BCN lends equity and bond securities in exchange for collateral, approximating at least 102% of the value of the securities loaned. Cash collateral is invested by the custodian bank in a money market fund and the offsetting collateral liability is included in Collateral from Lending activities. BCN's non-cash collateral is in the form of U.S. Treasury and U.S. agency securities. The security lending agreements are primarily overnight in nature and subject to renewal or termination. The fair value of the cash and non-cash collateral at March 31, 2019 is \$12,107,084.
- (2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities
BCN has no pledged assets under its security lending transaction agreement.
- (3) Collateral Received

| a. Aggregate Amount Collateral Received | Fair Value | |
|---|------------|-----------|
| 1. Securities Lending | | |
| (a) Open | \$ | 9,267,475 |
| (b) 30 Days or Less | | |
| (c) 31 to 60 Days | | |
| (d) 61 to 90 Days | | |
| (e) Greater Than 90 Days | | |
| (f) Sub-Total | | 9,267,475 |
| (g) Securities Received | | |
| (h) Total Collateral Received | \$ | 9,267,475 |
| 2. Dollar Repurchase Agreement | | |
| (a) Open | \$ | |
| (b) 30 Days or Less | | |
| (c) 31 to 60 Days | | |
| (d) 61 to 90 Days | | |
| (e) Greater Than 90 Days | | |
| (f) Sub-Total | | |
| (g) Securities Received | | |
| (h) Total Collateral Received | \$ | |

- b. The fair value of that collateral and the portion of that collateral that has been sold or re-pledged.
Of the \$9,267,475 collateral received, none has been sold or re-pledged at March 31, 2019.
- c. Information about Sources and Uses of Collateral
BCN receives cash and noncash collateral in an amount in excess of the fair value of the securities lent. BCN reinvests the cash collateral into a money market fund.
- (4) Securities lending transactions administered by an affiliated agent
Not applicable.
- (5) Collateral Reinvestment

| a. Aggregate Amount Collateral Reinvested | Amortized Cost | Fair Value |
|---|----------------|--------------|
| 1. Securities Lending | | |
| (a) Open | \$ 9,267,475 | \$ 9,267,475 |
| (b) 30 Days or Less | | |
| (c) 31 to 60 Days | | |
| (d) 61 to 90 Days | | |
| (e) 91 to 120 Days | | |
| (f) 121 to 180 Days | | |
| (g) 181 to 365 Days | | |
| (h) 1 to 2 Years | | |
| (i) 2 to 3 Years | | |
| (j) Greater Than 3 Years | | |

NOTES TO FINANCIAL STATEMENTS

| a. Aggregate Amount Collateral Reinvested | Amortized Cost | Fair Value |
|---|----------------|--------------|
| (k) Sub-Total | \$ 9,267,475 | \$ 9,267,475 |
| (l) Securities Received | | |
| (m) Total Collateral Reinvested | \$ 9,267,475 | \$ 9,267,475 |
| 2. Dollar Repurchase Agreement | | |
| (a) Open | \$ | \$ |
| (b) 30 Days or Less | | |
| (c) 31 to 60 Days | | |
| (d) 61 to 90 Days | | |
| (e) 91 to 120 Days | | |
| (f) 121 to 180 Days | | |
| (g) 181 to 365 Days | | |
| (h) 1 to 2 Years | | |
| (i) 2 to 3 Years | | |
| (j) Greater Than 3 Years | | |
| (k) Sub-Total | \$ | \$ |
| (l) Securities Received | | |
| (m) Total Collateral Reinvested | \$ | \$ |

b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches
 Not applicable. BCN has re-invested the cash collateral (Collateral to be returned) in a Money Market Mutual Fund with no specified maturity date and can be returned at any time.

(6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge
 By contract, BCN through its custodian bank, is allowed to sell collateral received if borrowers are in default.

(7) Collateral for Securities Lending transactions that extend beyond one year from the reporting date.
 Not applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing
 Not applicable.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing
 Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions
 Not applicable.

H. Repurchase Agreements Transactions Accounted for as a Sale
 Repurchase Transaction – Cash Taker – Overview of Sale Transactions
 Not applicable.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale
 Repurchase Transaction – Cash Provider – Overview of Sale Transactions
 Not applicable.

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

| Restricted Asset Category | 1 Total Gross Restricted from Current Year to Date | 2 Total Gross Restricted from Prior Year | 3 Increase (Decrease) (1 minus 2) | 4 Total Current Year to Date Nonadmitted Restricted | 5 Total Current Year to Date Admitted Restricted (1 minus 4) | 6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a) | 7 Additional Restricted to Total Admitted Assets (b) |
|--|---|---|--------------------------------------|--|---|--|---|
| a. Subject to contractual obligation for which liability is not shown | \$ | \$ | \$ | \$ | \$ | % | % |
| b. Collateral held under security lending arrangements | 9,267,475 | | 9,267,475 | | 9,267,475 | 0.4% | 0.4% |
| c. Subject to repurchase agreements | | | | | | % | % |
| d. Subject to reverse repurchase agreements | | | | | | % | % |
| e. Subject to dollar repurchase agreements | | | | | | % | % |
| f. Subject to dollar reverse repurchase agreements | | | | | | % | % |
| g. Placed under option contracts | | | | | | % | % |
| h. Letter stock or securities restricted as to sale – excluding FHLB capital stock | | | | | | % | % |
| i. FHLB capital stock | 4,205,500 | 4,205,500 | | | 4,205,500 | 0.2% | 0.2% |
| j. On deposit with states | 1,000,000 | 1,000,000 | | | 1,000,000 | % | % |
| k. On deposit with other regulatory bodies | | | | | | % | % |
| l. Pledged as collateral to FHLB (including assets backing funding agreements) | 55,780,428 | 54,914,119 | 866,309 | | 55,780,428 | 2.1% | 2.1% |
| m. Pledged as collateral not captured in other categories | | | | | | % | % |
| n. Other restricted assets | 200 | 200 | | | 200 | % | % |
| o. Total Restricted Assets | \$ 70,253,603 | \$ 60,119,819 | \$ 10,133,784 | \$ | \$ 70,253,603 | 2.7% | 2.7% |

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 1, Line 28

NOTES TO FINANCIAL STATEMENTS

- (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not applicable.

- (3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

| | 1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year to Date | 2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year | 3 Increase (Decrease) (1 minus 2) | 4 Total Current Year to Date Admitted Restricted | 5 Gross (Admitted & Nonadmitted) Restricted to Total Assets | 6 Admitted Restricted to Total Admitted Assets |
|------------------|--|--|--------------------------------------|---|--|---|
| BCBSM Foundation | \$ 200 | \$ 200 | \$ | \$ 200 | % | % |
| Total (c) | \$ 200 | \$ 200 | \$ | \$ 200 | % | % |

- (a) Total Line for Columns 1 through 3 should equal 5H(1)n Columns 1 through 3 respectively and Total Line for Column 4 should equal 5H(1)n Column 5.

- (4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

| Collateral Assets | 1 Book/Adjusted Carrying Value (BACV) | 2 Fair Value | 3 % of BACV to Total Assets (Admitted and Nonadmitted) * | 4 % of BACV to Total Admitted Assets ** |
|--|--|-----------------|---|--|
| a. Cash, Cash Equivalents and Short-Term Investments | \$ | \$ | % | % |
| b. Schedule D, Part 1 | | | % | % |
| c. Schedule D, Part 2, Sec. 1 | | | % | % |
| d. Schedule D, Part 2, Sec. 2 | | | % | % |
| e. Schedule B | | | % | % |
| f. Schedule A | | | % | % |
| g. Schedule BA, Part 1 | | | % | % |
| h. Schedule DL, Part 1 | 9,267,475 | 9,267,475 | 0.4% | 0.4% |
| i. Other | | | % | % |
| j. Total Collateral Assets (a+b+c+d+e+f+g+i) | \$ 9,267,475 | \$ 9,267,475 | 0.4% | 0.4% |

*. Column 1 divided by Asset Page, Line 26 (Column 1)

** Column 1 divided by Asset Page, Line 26, (Column 3)

| | 1 Amount | 2 % of Liability to Total Liabilities |
|---|--------------|--|
| k. Recognized Obligation to Return Collateral Asset | \$ 9,267,475 | 1.0% |

* Column 1 divided by Liability Page, Line 24 (Column 3)

M. Working Capital Finance Investments

- (2) Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs
Not applicable.

- (3) Any Events of Default or Working Capital Finance Investments
Not applicable.

N. Offsetting and Netting of Assets and Liabilities
Not applicable.

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

No significant changes

Note 7 – Investment Income

No significant changes

Note 8 – Derivative Instruments

Note 8, including 8H is not applicable; BCN has no Derivative Instruments.

Note 9 – Income Taxes

No significant changes

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

No significant changes

NOTES TO FINANCIAL STATEMENTS**Note 11 – Debt****B. FHLB (Federal Home Loan Bank) Agreements****(1) Nature of the Agreement**

BCN became a member of the Federal Home Loan Bank of Indianapolis (FHLBI) on December 1, 2009, in order to obtain short-term, long-term and line-of-credit borrowing privileges. On October 8, 2015, BCN borrowed \$50,000,000 at a rate of 1.56% on a 60 month loan. BCN plans to utilize any funding obtained to cover operational needs or longer-term strategic plans. Borrowings are accounted for consistent with SSAP No. 15, Debt and Holding Company Obligations and SSAP No. 52, Deposit Type Contracts. The loans are collateralized by government securities at 105% of the outstanding loan balance.

(2) FHLB Capital Stock**a. Aggregate Totals****1. Current Year to Date**

| | Total |
|---|---------------|
| (a) Membership Stock – Class A | \$ |
| (b) Membership Stock – Class B | 4,205,500 |
| (c) Activity Stock | |
| (d) Excess Stock | |
| (e) Aggregate Total (a+b+c+d) | \$ 4,205,500 |
| (f) Actual or estimated borrowing capacity as determined by the insurer | \$ 93,455,556 |

2. Prior Year-End

| | Total |
|---|---------------|
| (a) Membership Stock – Class A | \$ |
| (b) Membership Stock – Class B | 4,205,500 |
| (c) Activity Stock | |
| (d) Excess Stock | |
| (e) Aggregate Total (a+b+c+d) | \$ 4,205,500 |
| (f) Actual or estimated borrowing capacity as determined by the insurer | \$ 93,455,556 |

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

| | 1 | 2 | Eligible for Redemption | | | |
|------------------|--|-----------------------------|-------------------------|------------------------------|------------------------|--------------|
| | | | 3 | 4 | 5 | 6 |
| Membership Stock | Current Year to Date Total (2+3+4+5+6) | Not Eligible for Redemption | Less than 6 Months | 6 Months to Less Than 1 Year | 1 to Less Than 3 Years | 3 to 5 Years |
| 1. Class A | \$ | \$ | \$ | \$ | \$ | \$ |
| 2. Class B | \$ 4,205,500 | \$ 4,205,500 | \$ | \$ | \$ | \$ |

(3) Collateral Pledged to FHLB**a. Amount Pledged as of Reporting Date (Current Year to Date)**

| | 1 Fair Value | 2 Carrying Value | 3 Aggregate Total Borrowing |
|---|-----------------|---------------------|--------------------------------|
| Current Year to Date Total Collateral Pledged | \$ 58,114,397 | \$ 55,780,428 | \$ 50,000,000 |
| Prior Year Total Collateral Pledged | \$ 57,426,378 | \$ 54,914,119 | \$ 50,000,000 |

b. Maximum Amount Pledged During Year

| | 1 Fair Value | 2 Carrying Value | 3 Amount Borrowed at Time of Maximum Collateral |
|---|-----------------|---------------------|--|
| Current Year to Date Total Collateral Pledged | \$ 58,114,397 | \$ 55,780,428 | \$ 50,000,000 |
| Prior Year Total Collateral Pledged | \$ 60,251,249 | \$ 58,277,573 | \$ 50,000,000 |

(4) Borrowing from FHLB**a. Amount as of the Reporting Date****1. Current Year to Date**

| | 1 Total | 2 Funding Agreements Reserves Established |
|-----------------------------|------------|--|
| (a) Debt | | XXX |
| (b) Funding Agreements | 50,000,000 | |
| (c) Other | | XXX |
| (d) Aggregate Total (a+b+c) | 50,000,000 | |

2. Prior Year

| | 1 Total | 2 Funding Agreements Reserves Established |
|------------------------|------------|--|
| (a) Debt | \$ | XXX |
| (b) Funding Agreements | 50,000,000 | \$ |
| (c) Other | | XXX |

NOTES TO FINANCIAL STATEMENTS

| | 1 | 2 |
|-----------------------------|---------------|--|
| | Total | Funding Agreements Reserves Established |
| (d) Aggregate Total (a+b+c) | \$ 50,000,000 | \$ |

b. Maximum Amount During Reporting Period (Current Year to Date)

| | Total |
|----------------------------------|------------|
| 1. Debt | |
| 2. Funding Agreements | 50,000,000 |
| 3. Other | |
| 4. Aggregate Total (Lines 1+2+3) | 50,000,000 |

c. FHLB – Prepayment Obligations

| | Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO) |
|-----------------------|--|
| 1. Debt | N/A |
| 2. Funding Agreements | NO |
| 3. Other | N/A |

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

Note 12, including 12A(4) is not applicable; BCN has no defined benefit plans.

Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

9. Changes in balances of special surplus funds from the prior year are due to the reserve for the 2019 ACA Fee payable in 2020.

Note 14 – Liabilities, Contingencies and Assessments

No significant changes

Note 15 – Leases

No significant changes

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

No significant changes

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

B. Transfer and Servicing of Financial Assets

(1) Description of any Loaned Securities

Beginning in 2019, once again, in the normal course of business, BCN began actively participating in security lending agreements with a custodian bank. Under this agreement, BCN lends equity and bond securities in exchange for collateral, approximating at least 102% of the value of the securities loaned. Cash collateral is invested by the custodian bank in a money market fund, while non-cash collateral is in the form of U.S. Treasury and U.S. agency securities. The security lending agreements are primarily overnight in nature and subject to renewal or termination. The fair value of loaned securities at March 31, 2019 were \$9,084,404 and \$2,820,806 for bonds and equities respectively.

(2) Servicing Assets and Servicing Liabilities

Not applicable.

(3) When Servicing Assets and Liabilities are Measured at Fair Value

Not applicable.

(4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales

(a)

Not applicable.

(b)

Not applicable.

(5) Disclosure Requirements for Transfers of Assets Accounted for as Secured Borrowing

Not applicable.

(6) Transfer of Receivables with Recourse

Not applicable.

(7) Securities Underlying Repurchase and Reverse Repurchase Agreements, Dollar Repurchase and Dollar Reverse Repurchase Agreements

Not applicable.

C. Wash Sales

BCN had no wash sales in the 1st quarter of 2019.

NOTES TO FINANCIAL STATEMENTS**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

No significant changes

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant changes

Note 20 – Fair Value Measurements

A. Fair Value Measurements

(1) Fair Value Measurements at Reporting Date

| Description for Each Type of Asset or Liability | Level 1 | Level 2 | Level 3 | Net Asset Value (NAV) | Total |
|---|----------------|---------|---------|-----------------------|----------------|
| Assets at Fair Value | | | | | |
| Common Stocks | \$ | \$ | \$ | \$ | \$ |
| Industrial and miscellaneous | \$ 214,648,553 | \$ | \$ | \$ | \$ 214,648,553 |
| Mutual funds | \$ 786,302 | \$ | \$ | \$ | \$ 786,302 |
| Cash Equivalents | \$ | \$ | \$ | \$ | \$ |
| Exempt money market mutual funds | \$ 19,288,312 | \$ | \$ | \$ | \$ 19,288,312 |
| Other money market mutual funds | \$ 130,216,480 | \$ | \$ | \$ | \$ 130,216,480 |
| Other | \$ | \$ | \$ | \$ | \$ |
| Security lending collateral | \$ 9,267,475 | \$ | \$ | \$ | \$ 9,267,475 |
| Total | \$ 374,207,122 | \$ | \$ | \$ | \$ 374,207,122 |
| Liabilities at Fair Value | | | | | |
| Payable for securities lending | \$ 9,267,475 | \$ | \$ | \$ | \$ 9,267,475 |
| Total | \$ 9,267,475 | \$ | \$ | \$ | \$ 9,267,475 |

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy
Not applicable.(3) Policies when Transfers Between Levels are Recognized
Not applicable.(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement
Certain assets and liabilities of BCN are measured and reported: (a) at amortized cost, (b) at values using the adjusted audited GAAP equity method, or (c) at values that approximate fair value due to their liquid or short-term nature.(5) Fair Value Disclosures
Not applicable.

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable.

C. Fair Value Level

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|--|----------------------|-----------------|----------------|-----------------|-----------|-----------------------|----------------------------------|
| Bonds: | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Special Revenue and assessment | \$ 333,311,387 | \$ 329,802,063 | \$ | \$ 333,311,387 | \$ | \$ | \$ |
| Industrial and miscellaneous | \$ 768,299,665 | \$ 758,132,771 | \$ | \$ 768,299,665 | \$ | \$ | \$ |
| U.S. government | \$ 453,109,955 | \$ 439,374,909 | \$ | \$ 453,109,955 | \$ | \$ | \$ |
| Hybrid | \$ 815,221 | \$ 779,134 | \$ | \$ 815,221 | \$ | \$ | \$ |
| Other governments | \$ 2,025,225 | \$ 2,025,839 | \$ | \$ 2,025,225 | \$ | \$ | \$ |
| Total Bonds | \$1,557,561,453 | \$1,530,114,716 | \$ | \$1,557,561,453 | \$ | \$ | \$ |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Common Stocks: | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Industrial and miscellaneous | \$ 214,648,553 | \$ 214,648,553 | \$ 214,648,553 | \$ | \$ | \$ | \$ |
| Mutual funds | \$ 786,302 | \$ 786,302 | \$ 786,302 | \$ | \$ | \$ | \$ |
| Total Common Stocks | \$ 215,434,855 | \$ 215,434,855 | \$ 215,434,855 | \$ | \$ | \$ | \$ |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash Equivalents & Short Term Investments: | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Industrial and miscellaneous | \$ 408,498,446 | \$ 408,390,919 | \$ | \$ 408,498,446 | \$ | \$ | \$ |
| Exempt money market mutual funds | \$ 19,288,312 | \$ 19,288,312 | \$ 19,288,312 | \$ | \$ | \$ | \$ |
| Other money market mutual funds | \$ 130,216,480 | \$ 130,216,480 | \$ 130,216,480 | \$ | \$ | \$ | \$ |
| Total Cash Equivalents & Short Term | \$ 558,003,238 | \$ 557,895,711 | \$ 149,504,792 | \$ 408,498,446 | \$ | \$ | \$ |
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Other | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Security Lending Collateral | \$ 9,267,475 | \$ 9,267,475 | \$ 9,267,475 | \$ | \$ | \$ | \$ |

NOTES TO FINANCIAL STATEMENTS

| Type of Financial Instrument | Aggregate Fair Value | Admitted Assets | (Level 1) | (Level 2) | (Level 3) | Net Asset Value (NAV) | Not Practicable (Carrying Value) |
|------------------------------|----------------------|-----------------|--------------|-----------|-----------|-----------------------|----------------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Liabilities | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Security Lending Collateral | \$ 9,267,475 | \$ 9,267,475 | \$ 9,267,475 | \$ | \$ | \$ | \$ |

D. Not Practicable to Estimate Fair Value
Not applicable.

E. NAV Practical Expedient Investments
Not applicable.

Note 21 – Other Items

No significant changes

Note 22 – Events Subsequent

Subsequent events have been considered through March 31, 2019 for these statutory financial statements which are to be issued on May 14, 2019. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

Note 23 – Reinsurance

No significant changes

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions Yes [X] No []

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year to date:

| a. Permanent ACA Risk Adjustment Program | AMOUNT |
|--|-----------------|
| Assets | |
| 1. Premium adjustments receivable due to ACA Risk Adjustment | \$ |
| Liabilities | |
| 2. Risk adjustment user fees payable for ACA Risk Adjustment | \$ 533,964 |
| 3. Premium adjustments payable due to ACA Risk Adjustment | \$ 61,208,096 |
| Operations (Revenue & Expenses) | |
| 4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment | \$ (15,086,953) |
| 5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid) | \$ 115,988 |

| b. Transitional ACA Reinsurance Program | AMOUNT |
|---|------------|
| Assets | |
| 1. Amounts recoverable for claims paid due to ACA Reinsurance | \$ |
| 2. Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability) | \$ |
| 3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance | \$ |
| Liabilities | |
| 4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium | \$ |
| 5. Ceded reinsurance premiums payable due to ACA Reinsurance | \$ |
| 6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance | \$ |
| Operations (Revenue & Expenses) | |
| 7. Ceded reinsurance premiums due to ACA Reinsurance | \$ |
| 8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments | \$ 168,545 |
| 9. ACA Reinsurance contributions – not reported as ceded premium | \$ |

| c. Temporary ACA Risk Corridors Program | AMOUNT |
|---|--------|
| Assets | |
| 1. Accrued retrospective premium due to ACA Risk Corridors | \$ |
| Liabilities | |
| 3. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors | \$ |
| Operations (Revenue & Expenses) | |
| 3. Effect of ACA Risk Corridors on net premium income (paid/received) | \$ |
| 4. Effect of ACA Risk Corridors on change in reserves for rate credits | \$ |

NOTES TO FINANCIAL STATEMENTS

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

| | Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year | | Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year | | Differences | | Adjustments | | Ref | Unsettled Balances as of the Reporting Date | |
|--|--|---------------|--|-----------|---|---|------------------------|------------------------|-----|--|--|
| | | | | | Prior Year Accrued Less Payments (Col. 1-3) | Prior Year Accrued Less Payments (Col. 2-4) | To Prior Year Balances | To Prior Year Balances | | Cumulative Balance from Prior Years (Col. 1-3+7) | Cumulative Balance from Prior Years (Col. 2-4+8) |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | 9 | 10 |
| | Receivable | (Payable) | Receivable | (Payable) | Receivable | (Payable) | Receivable | (Payable) | | Receivable | (Payable) |
| a. Permanent ACA Risk Adjustment Program | | | | | | | | | | | |
| 1. Premium adjustments receivable | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | A | \$ | \$ |
| 2. Premium adjustments payable | | 46,121,143 | | | | 46,121,143 | | 47 | B | | 46,121,190 |
| 3. Subtotal ACA Permanent Risk Adjustment Program | \$ | \$ 46,121,143 | \$ | \$ | \$ | \$ 46,121,143 | \$ | \$ 47 | | \$ | \$ 46,121,190 |
| b. Transitional ACA Reinsurance Program | | | | | | | | | | | |
| 1. Amounts recoverable for claims paid | \$ | \$ | \$ 168,545 | \$ | \$ (168,545) | \$ | \$ 168,545 | \$ | C | \$ | \$ |
| 2. Amounts recoverable for claims unpaid (contra liability) | | | | | | | | | D | | |
| 3. Amounts receivable relating to uninsured plans | | | | | | | | | E | | |
| 4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums | | | | | | | | | F | | |
| 5. Ceded reinsurance premiums payable | | | | | | | | | G | | |
| 6. Liability for amounts held under uninsured plans | | | | | | | | | H | | |
| 7. Subtotal ACA Transitional Reinsurance Program | \$ | \$ | \$ 168,545 | \$ | \$ (168,545) | \$ | \$ 168,545 | \$ | | \$ | \$ |
| c. Temporary ACA Risk Corridors Program | | | | | | | | | | | |
| 1. Accrued retrospective premium | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | I | \$ | \$ |
| 2. Reserve for rate credits or policy experience rating refunds | | | | | | | | | J | | |
| 3. Subtotal ACA Risk Corridors Program | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | | \$ | \$ |
| d. Total for ACA Risk Sharing Provisions | \$ | \$ 46,121,143 | \$ 168,545 | \$ | \$ (168,545) | \$ 46,121,143 | \$ 168,545 | \$ 47 | | \$ | \$ 46,121,190 |

Explanations of Adjustments

- A.
- B. Adjustment supplied by CMS
- C. Adjustment supplied by CMS
- D.
- E.
- F.
- G.
- H.
- I.
- J.

(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year

| | Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year | | Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year | | Differences | | Adjustments | | Ref | Unsettled Balances as of the Reporting Date | |
|--|--|-----------|--|-----------|---|---|------------------------|------------------------|-----|--|--|
| | | | | | Prior Year Accrued Less Payments (Col. 1-3) | Prior Year Accrued Less Payments (Col. 2-4) | To Prior Year Balances | To Prior Year Balances | | Cumulative Balance from Prior Years (Col. 1-3+7) | Cumulative Balance from Prior Years (Col. 2-4+8) |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | | 9 | 10 |
| | Receivable | (Payable) | Receivable | (Payable) | Receivable | (Payable) | Receivable | (Payable) | | Receivable | (Payable) |
| a. 2014 | | | | | | | | | | | |
| 1. Accrued retrospective premium | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | A | \$ | \$ |
| 2. Reserve for rate credits for policy experience rating refunds | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | B | \$ | \$ |
| b. 2015 | | | | | | | | | | | |
| 1. Accrued retrospective | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | C | \$ | \$ |

NOTES TO FINANCIAL STATEMENTS

| | Accrued the Prior Year Written Dec. 31 of the | During on Business Before Prior Year | Received or the Current on Business Before the Prior | Paid as of Year to Date Written Dec. 31 of Year | Differences | | Adjustments | | Unsettled as of the | Balances Reporting Date |
|--|---|--------------------------------------|--|---|---|---|------------------------|------------------------|--|--|
| | | | | | Prior Year Accrued Less Payments (Col. 1-3) | Prior Year Accrued Less Payments (Col. 2-4) | To Prior Year Balances | To Prior Year Balances | Cumulative Balance from Prior Years (Col. 1-3+7) | Cumulative Balance from Prior Years (Col. 2-4+8) |
| | | | | | 1 | 2 | 3 | 4 | 5 | 6 |
| | Receivable | (Payable) | Receivable | (Payable) | Receivable | (Payable) | Receivable | (Payable) | Receivable | (Payable) |
| premium | | | | | | | | | | |
| 2. Reserve for rate credits for policy experience rating refunds | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | D | \$ |
| c. 2019 | | | | | | | | | | |
| 1. Accrued retrospective premium | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | E | \$ |
| 2. Reserve for rate credits or policy experience rating refunds | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | F | \$ |
| d. Total for Risk Corridors | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | | \$ |

- A.
- B.
- C.
- D.
- E.
- F.

(5) ACA Risk Corridors Receivable as of Reporting Date

| Risk Corridors Program Year | 1 Estimated Amount to be Filed or Final Amount Filed with CMS | 2 Non-Accrued Amounts for Impairment or Other Reasons | 3 Amounts Received from CMS | 4 Asset Balance (Gross of Non-Admissions) (1-2-3) | 5 Non-Admitted Amount | 5 Net Admitted Asset (4-5) |
|-----------------------------|--|--|--------------------------------|--|--------------------------|-------------------------------|
| a. 2014 | \$ 17,193,569 | \$ 14,314,428 | \$ 2,879,141 | \$ | \$ | \$ |
| b. 2015 | 4,154,148 | 4,154,148 | | | | |
| c. 2016 | 20,617,732 | 20,617,732 | | | | |
| d. Total (a+b+c) | \$ 41,965,449 | \$ 39,086,308 | \$ 2,879,141 | \$ | \$ | \$ |

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

A. Change in Incurred Losses and Loss Adjustment Expenses

Liabilities for unpaid claims and claims adjustment expenses as of December 31, 2018 were \$396,013,237. As of March 31, 2019, \$306,193,506 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. Liabilities for unpaid claims and claims adjustment expenses remaining for prior years are now estimated to be \$64,763,861 as a result of a re-estimation of unpaid claims on comprehensive and Medicare lines of business. Therefore, there has been a \$25,055,870 favorable prior year development based on the analysis of recent loss development trends from December 31, 2018 to March 31, 2019.

B. Information about Significant Changes in Methodologies and Assumptions

NOT APPLICABLE.

Note 26 – Intercompany Pooling Arrangements

No significant changes

Note 27 – Structured Settlements

Not Applicable for Health Companies

Note 28 – Health Care Receivables

No significant changes

Note 29 – Participating Policies

No significant changes

Note 30 – Premium Deficiency Reserves

No significant changes

Note 31 – Anticipated Salvage and Subrogation

No significant changes

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change: _____
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. _____
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------------|---------------------------|
| | | |

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No N/A
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2013
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/15/2015

6.4 By what department or departments?
Michigan Department of Insurance and Financial Services

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No

- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

| 1 Affiliate Name | 2 Location (City, State) | 3 FRB | 4 OCC | 5 FDIC | 6 SEC |
|---------------------|-----------------------------|----------|----------|-----------|----------|
| | | | | | |

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No

- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

The following minor updates to the Code of Business Conduct were made to improve usability and better align policy language for consistency: (1) addition of a quick reference guide to improve usability (2) updated language to align with terminology and reference the Harassment/Discrimination Policy; make clear that company confidentiality guidelines must be followed regardless of work locations (off-campus, mobile or on-campus), considering the company's Flexible Work Arrangement Policy; and reinforce commitment to promoting a respectful work environment.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 2,949,379

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No []

11.2 If yes, give full and complete information relating thereto:

Pledged as collateral to FHLB - (Fair Value \$58,114,397, Statement Value \$55,780,428). On deposit with States - (Market Value \$1,000,000, Statement Value \$1,000,000).

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0

- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

14.2 If yes, please complete the following:

| | 1 Prior Year End Book/Adjusted Carrying Value | 2 Current Quarter Book/Adjusted Carrying Value |
|---|---|--|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | 0 | 0 |
| 14.23 Common Stock | 0 | 0 |
| 14.24 Short-Term Investments | 0 | 0 |
| 14.25 Mortgage Loans on Real Estate | 0 | 0 |
| 14.26 All Other | 200 | 200 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 200 | \$ 200 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 9,267,475

16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 9,267,475

16.3 Total payable for securities lending reported on the liability page: \$ 9,267,475

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|---|--|
| State Street Bank and Trust Company | 801 Pennsylvania, Kansas City, MO 64105 |
| Fidelity Investments Institutional Operations Co. | 100 Magellan Way KW2B Covington, KY 41015 |
| Federal Home Loan Bank of Indianapolis | 8250 Woodfield Crossing Blvd. Indianapolis, IN 46240 |

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]

17.4 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

| 1 Name of Firm or Individual | 2 Affiliation |
|--|------------------|
| Blue Cross Blue Shield of Michigan | A |
| Loomis Sayles | U |
| Los Angeles Capital Management and Equity Research, Inc. | U |
| Arrowstreet Capital Limited Partnership | U |

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes [] No [X]

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes [] No [X]

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

| 1 | 2 | 3 | 4 | 5 |
|---|---|---|---|---|
| | | | | |

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

| Central Registration Depository Number | Name of Firm or Individual | Legal Entity Identifier (LEI) | Registered With | Investment Management Agreement (IMA) Filed |
|--|--|-------------------------------|-----------------|---|
| | Blue Cross Blue Shield of Michigan | | | |
| 105377 | Loomis Sayles | 04-3200030 | SEC | NO |
| 119033 | Los Angeles Capital Management and Equity Research, Inc. | 549300DZCL1LRBNVU327 | SEC | NO |
| 111298 | Arrowstreet Capital Limited Partnership | LO3UDTZUGORICVFPFGQ53 | SEC | NO |

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes No

GENERAL INTERROGATORIES (continued)

PART 2 - HEALTH

| | | | |
|--|---------|----------|--------|
| 1. Operating Percentages: | | | |
| 1.1 A&H loss percent | | | 80.6 % |
| 1.2 A&H cost containment percent | | | 2.4 % |
| 1.3 A&H expense percent excluding cost containment expenses | | | 16.5 % |
| | | | |
| 2.1 Do you act as a custodian for health savings accounts? | Yes [] | No [X] | |
| 2.2 If yes, please provide the amount of custodial funds held as of the reporting date. | | | 0 |
| 2.3 Do you act as an administrator for health savings accounts? | Yes [] | No [X] | |
| 2.4 If yes, please provide the amount of funds administered as of the reporting date. | | | 0 |
| | | | |
| 3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?..... | Yes [] | No [X] | |
| 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?..... | Yes [] | No [X] | |

SCHEDULE S - CEDED REINSURANCE

Showing All New Reinsurance Treaties - Current Year to Date

| 1 NAIC Company Code | 2 ID Number | 3 Effective Date | 4 Name of Reinsurer | 5 Domiciliary Jurisdiction | 6 Type of Reinsurance Ceded | 7 Type of Reinsurer | 8 Certified Reinsurer Rating (1 through 6) | 9 Effective Date of Certified Reinsurer Rating |
|------------------------------|----------------|------------------------|------------------------|----------------------------------|--------------------------------------|---------------------------|---|--|
|------------------------------|----------------|------------------------|------------------------|----------------------------------|--------------------------------------|---------------------------|---|--|

NONE

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

| State, Etc. | 1 Active Status (a) | Direct Business Only | | | | | | | |
|--|------------------------|-----------------------------------|---------------------------|-------------------------|---|---|---------------------------------|--------------------------------|-----------------------------|
| | | 2 Accident and Health Premiums | 3 Medicare Title XVIII | 4 Medicaid Title XIX | 5 Federal Employees Health Benefits Program Premiums | 6 Life and Annuity Premiums and Other Considerations | 7 Property/Casualty Premiums | 8 Total Columns 2 through 7 | 9 Deposit-Type Contracts |
| 1. Alabama.....AL | ..N | | | | | | | | 0 |
| 2. Alaska.....AK | ..N | | | | | | | | 0 |
| 3. Arizona.....AZ | ..N | | | | | | | | 0 |
| 4. Arkansas.....AR | ..N | | | | | | | | 0 |
| 5. California.....CA | ..N | | | | | | | | 0 |
| 6. Colorado.....CO | ..N | | | | | | | | 0 |
| 7. Connecticut.....CT | ..N | | | | | | | | 0 |
| 8. Delaware.....DE | ..N | | | | | | | | 0 |
| 9. District of Columbia.....DC | ..N | | | | | | | | 0 |
| 10. Florida.....FL | ..N | | | | | | | | 0 |
| 11. Georgia.....GA | ..N | | | | | | | | 0 |
| 12. Hawaii.....HI | ..N | | | | | | | | 0 |
| 13. Idaho.....ID | ..N | | | | | | | | 0 |
| 14. Illinois.....IL | ..N | | | | | | | | 0 |
| 15. Indiana.....IN | ..N | | | | | | | | 0 |
| 16. Iowa.....IA | ..N | | | | | | | | 0 |
| 17. Kansas.....KS | ..N | | | | | | | | 0 |
| 18. Kentucky.....KY | ..N | | | | | | | | 0 |
| 19. Louisiana.....LA | ..N | | | | | | | | 0 |
| 20. Maine.....ME | ..N | | | | | | | | 0 |
| 21. Maryland.....MD | ..N | | | | | | | | 0 |
| 22. Massachusetts.....MA | ..N | | | | | | | | 0 |
| 23. Michigan.....MI | ..L | 785,640,627 | 261,226,486 | | 27,215,592 | | | 1,074,082,705 | |
| 24. Minnesota.....MN | ..N | | | | | | | | 0 |
| 25. Mississippi.....MS | ..N | | | | | | | | 0 |
| 26. Missouri.....MO | ..N | | | | | | | | 0 |
| 27. Montana.....MT | ..N | | | | | | | | 0 |
| 28. Nebraska.....NE | ..N | | | | | | | | 0 |
| 29. Nevada.....NV | ..N | | | | | | | | 0 |
| 30. New Hampshire.....NH | ..N | | | | | | | | 0 |
| 31. New Jersey.....NJ | ..N | | | | | | | | 0 |
| 32. New Mexico.....NM | ..N | | | | | | | | 0 |
| 33. New York.....NY | ..N | | | | | | | | 0 |
| 34. North Carolina.....NC | ..N | | | | | | | | 0 |
| 35. North Dakota.....ND | ..N | | | | | | | | 0 |
| 36. Ohio.....OH | ..N | | | | | | | | 0 |
| 37. Oklahoma.....OK | ..N | | | | | | | | 0 |
| 38. Oregon.....OR | ..N | | | | | | | | 0 |
| 39. Pennsylvania.....PA | ..N | | | | | | | | 0 |
| 40. Rhode Island.....RI | ..N | | | | | | | | 0 |
| 41. South Carolina.....SC | ..N | | | | | | | | 0 |
| 42. South Dakota.....SD | ..N | | | | | | | | 0 |
| 43. Tennessee.....TN | ..N | | | | | | | | 0 |
| 44. Texas.....TX | ..N | | | | | | | | 0 |
| 45. Utah.....UT | ..N | | | | | | | | 0 |
| 46. Vermont.....VT | ..N | | | | | | | | 0 |
| 47. Virginia.....VA | ..N | | | | | | | | 0 |
| 48. Washington.....WA | ..N | | | | | | | | 0 |
| 49. West Virginia.....WV | ..N | | | | | | | | 0 |
| 50. Wisconsin.....WI | ..N | | | | | | | | 0 |
| 51. Wyoming.....WY | ..N | | | | | | | | 0 |
| 52. American Samoa.....AS | ..N | | | | | | | | 0 |
| 53. Guam.....GU | ..N | | | | | | | | 0 |
| 54. Puerto Rico.....PR | ..N | | | | | | | | 0 |
| 55. U.S. Virgin Islands.....VI | ..N | | | | | | | | 0 |
| 56. Northern Mariana Islands.....MP | ..N | | | | | | | | 0 |
| 57. Canada.....CAN | ..N | | | | | | | | 0 |
| 58. Aggregate Other alien.....OT | ..XXX | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 59. Subtotal..... | ..XXX | 785,640,627 | 261,226,486 | 0 | 27,215,592 | 0 | 0 | 1,074,082,705 | 0 |
| 60. Reporting entity contributions for Employee Benefit Plans..... | ..XXX | | | | | | | 0 | |
| 61. Total (Direct Business)..... | ..XXX | 785,640,627 | 261,226,486 | 0 | 27,215,592 | 0 | 0 | 1,074,082,705 | 0 |

DETAILS OF WRITE-INS

| | | | | | | | | | |
|---|--|---|---|---|---|---|---|---|---|
| 58001..... | | | | | | | | 0 | |
| 58002..... | | | | | | | | 0 | |
| 58003..... | | | | | | | | 0 | |
| 58998. Summary of remaining write-ins for line 58 from overflow page..... | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above)..... | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

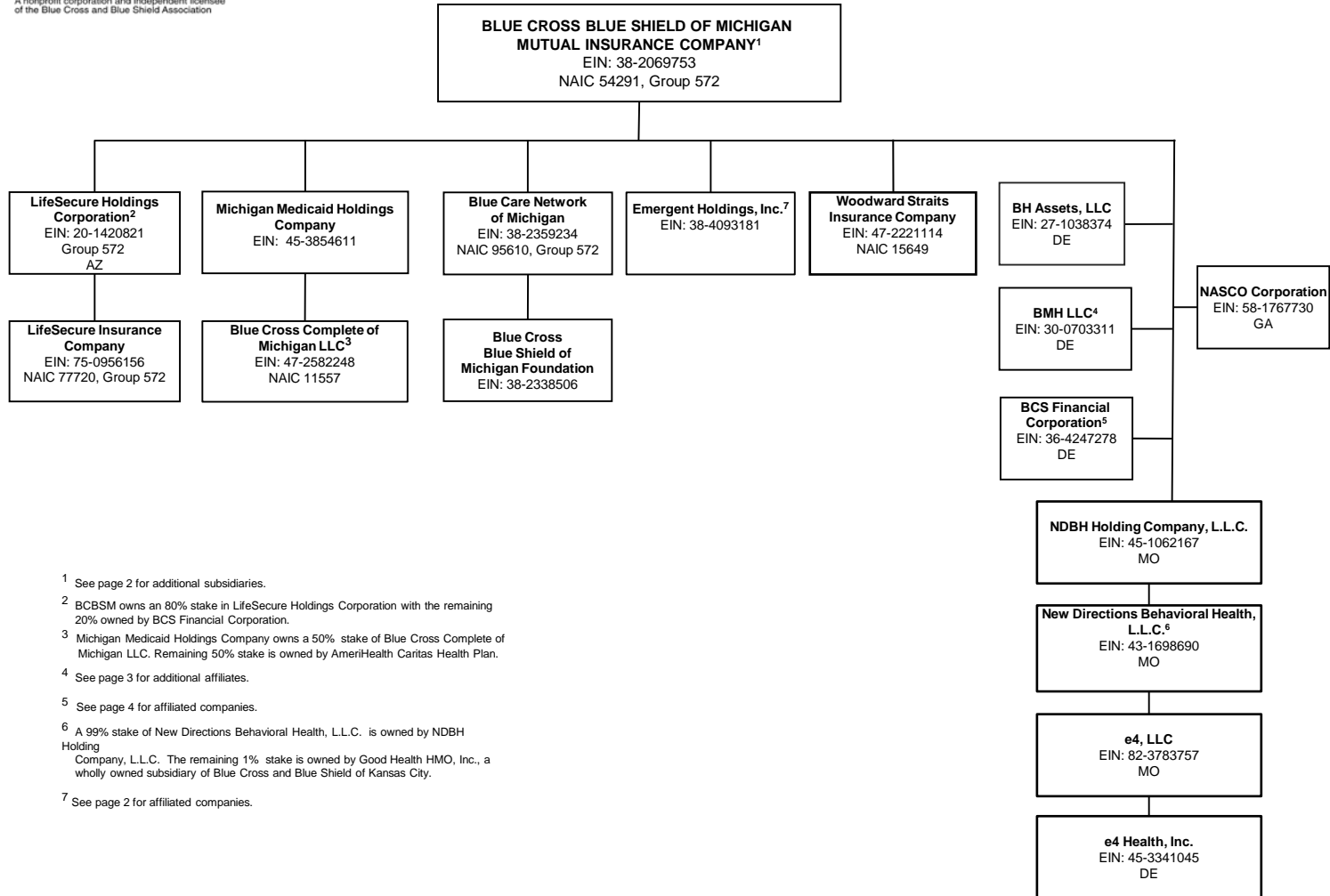
(a) Active Status Count

| | | | |
|---|---|---|----|
| L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 1 | R - Registered - Non-domiciled RRGs..... | 0 |
| E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... | 0 | Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| | | N - None of the above - Not allowed to write business in the state..... | 56 |



A nonprofit corporation and independent licensee of the Blue Cross and Blue Shield Association

SUBSIDIARY & AFFILIATE ORGANIZATION CHART



1 See page 2 for additional subsidiaries.

2 BCBSM owns an 80% stake in LifeSecure Holdings Corporation with the remaining 20% owned by BCS Financial Corporation.

3 Michigan Medicaid Holdings Company owns a 50% stake of Blue Cross Complete of Michigan LLC. Remaining 50% stake is owned by AmeriHealth Caritas Health Plan.

4 See page 3 for additional affiliates.

5 See page 4 for affiliated companies.

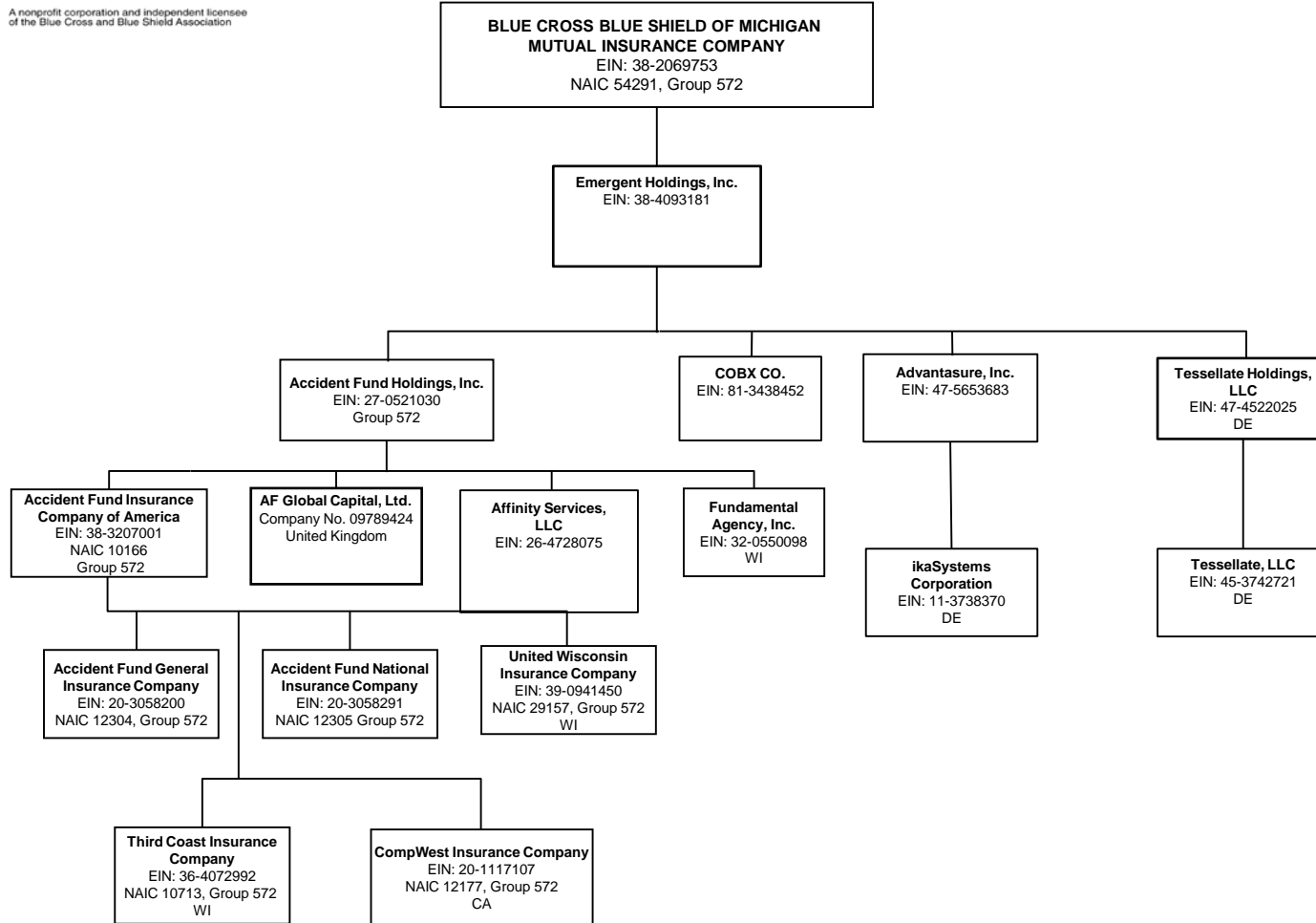
6 A 99% stake of New Directions Behavioral Health, L.L.C. is owned by NDBH Holding Company, L.L.C. The remaining 1% stake is owned by Good Health HMO, Inc., a wholly owned subsidiary of Blue Cross and Blue Shield of Kansas City.

7 See page 2 for affiliated companies.

All entities that do not reflect a particular state name or abbreviation are domiciled in Michigan.



SUBSIDIARY & AFFILIATE ORGANIZATION CHART

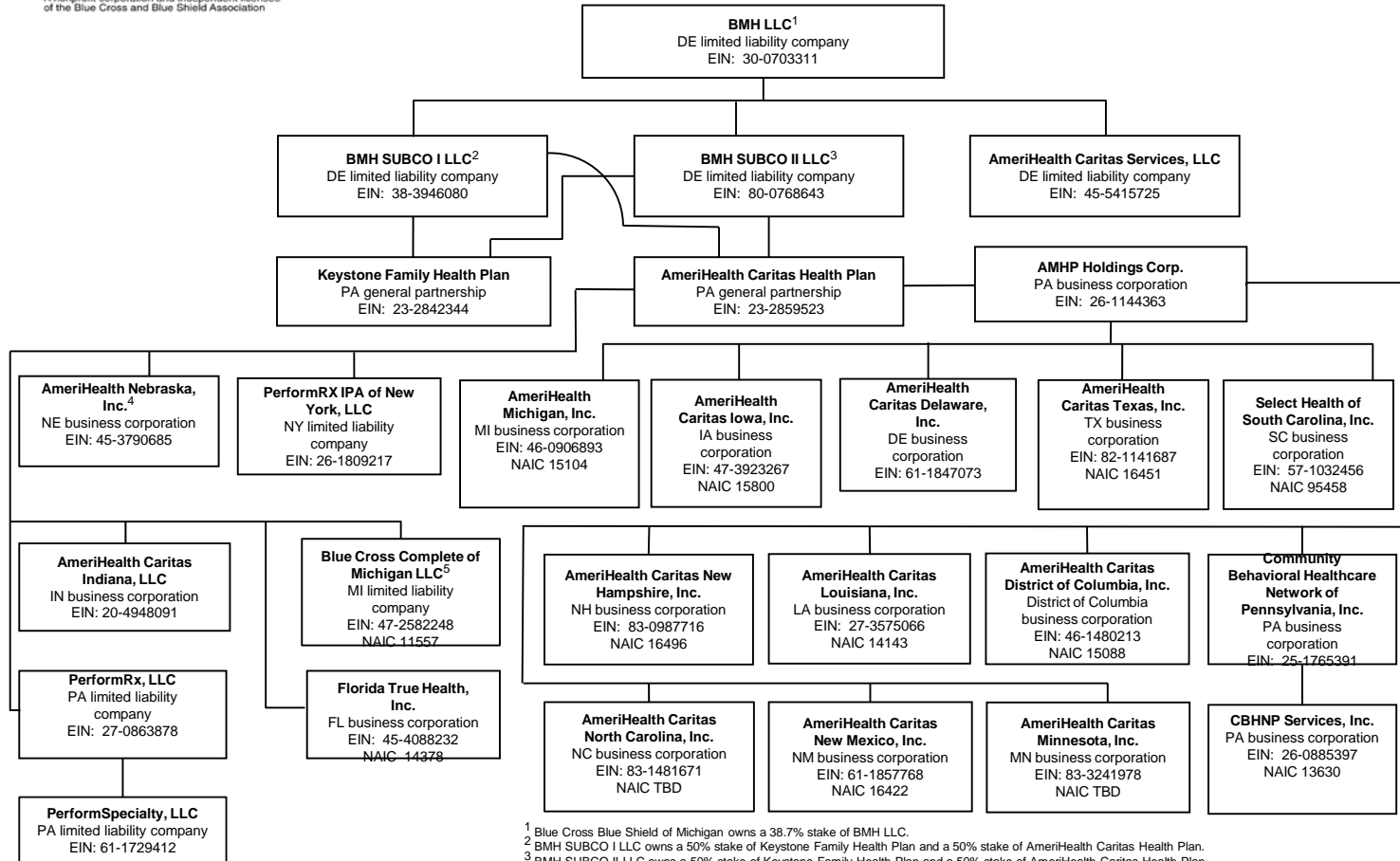


All entities that do not reflect a particular state name or abbreviation are domiciled in Michigan

Q15.1



SUBSIDIARY & AFFILIATE ORGANIZATION CHART



Q15.2

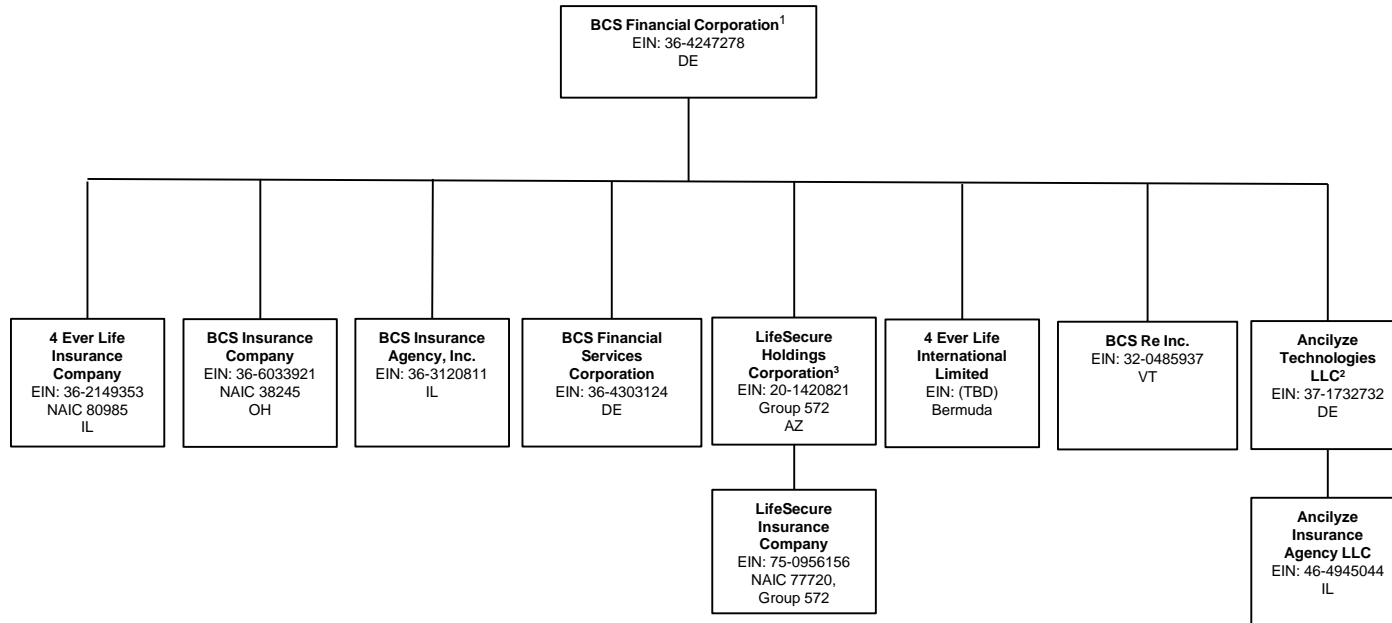
¹ Blue Cross Blue Shield of Michigan owns a 38.7% stake of BMH LLC.
² BMH SUBCO I LLC owns a 50% stake of Keystone Family Health Plan and a 50% stake of AmeriHealth Caritas Health Plan.
³ BMH SUBCO II LLC owns a 50% stake of Keystone Family Health Plan and a 50% stake of AmeriHealth Caritas Health Plan.
⁴ AmeriHealth Caritas Health Plan owns a 70% stake of AmeriHealth Nebraska, Inc.
⁵ AmeriHealth Caritas Health Plan owns a 50% stake of Blue Cross Complete of Michigan LLC. Michigan Medicaid Holdings owns the remaining 50% stake.

All entities that do not reflect a particular state name or abbreviation are domiciled in Michigan.



A nonprofit corporation and independent licensee of the Blue Cross and Blue Shield Association

SUBSIDIARY & AFFILIATE ORGANIZATION CHART



Q15.3

¹ Blue Cross Blue Shield of Michigan owns 10.1% of BCS Financial Corporation Accident Fund Insurance Company of America owns 3.56% of BCS Financial Corporation.

² BCS Financial Corporation owns 50% of Ancilyze Technologies LLC.

³ BCS Financial owns a 20% stake in LifeSecure Holdings Corporation with the remaining 80% owned by BCBSM.

All entities that do not reflect a particular state name or abbreviation are domiciled in Michigan.

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|----------------|---|-------------------|--------------|--------------|-----|--|---|----------------------|----------------------------------|---|---|--|---|----------------------------------|--------|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | * |
| Members | | | | | | | | | | | | | | | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 54291... | 38-2069753.. | | | | Blue Cross Blue Shield of Michigan Mutual Insurance Company | MI..... | UDP..... | State of Michigan..... | Legal..... | | | ..N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 38-4093181.. | | | | Emergent Holdings, Inc..... | MI..... | NIA..... | Blue Cross Blue Shield of Michigan Mutual Insurance Company | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..Y..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 27-0521030.. | | | | Accident Fund Holdings, Inc..... | MI..... | NIA..... | Emergent Holdings, Inc..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..Y..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 09789424.... | | | | AF Global Capital, Ltd..... | GBR..... | NIA..... | Accident Fund Holdings, Inc..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..Y..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 10166... | 38-3207001.. | | | | Accident Fund Insurance Company of America. | MI..... | IA..... | Accident Fund Holdings, Inc..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 26-4728075.. | | | | Affinity Services, LLC..... | MI..... | NIA..... | Accident Fund Holdings, Inc..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 32-0550098.. | | | | Fundamental Agency, Inc..... | WI..... | NIA..... | Accident Fund Holdings, Inc..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..Y..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 29157... | 39-0941450.. | | | | United Wisconsin Insurance Company..... | WI..... | IA..... | Accident Fund Insurance Company of America | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 12304... | 20-3058200.. | | | | Accident Fund General Insurance Company.... | MI..... | IA..... | Accident Fund Insurance Company of America | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 12305... | 20-3058291.. | | | | Accident Fund National Insurance Company.... | MI..... | IA..... | Accident Fund Insurance Company of America | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 10713... | 36-4072992.. | | | | Third Coast Insurance Company..... | WI..... | IA..... | Accident Fund Insurance Company of America | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 12177... | 20-1117107.. | | | | CompWest Insurance Company..... | CA..... | IA..... | Accident Fund Insurance Company of America | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 20-1420821.. | | | | LifeSecure Holdings Corporation..... | AZ..... | NIA..... | Blue Cross Blue Shield of Michigan Mutual Insurance Company | Ownership..... | 80.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..Y..... | 8..... |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 77720... | 75-0956156.. | | | | LifeSecure Insurance Company..... | MI..... | IA..... | LifeSecure Holdings Corporation..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..N..... | 8..... |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 95610... | 38-2359234.. | | | | Blue Care Network of Michigan..... | MI..... | RE..... | Blue Cross Blue Shield of Michigan Mutual Insurance Company | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..N..... | |

910

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|---|-------------------|--------------|--------------|-----|--|---|----------------------|----------------------------------|---|---|--|---|----------------------------------|--------|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | * |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 45-3854611.. | | | | Michigan Medicaid Holdings Company..... | MI..... | NIA..... | Blue Cross Blue Shield of Michigan Mutual Insurance Company | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | Y..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 11557... | 47-2582248.. | | | | Blue Cross Complete of Michigan LLC..... | MI..... | IA..... | Michigan Medicaid Holdings Company | Ownership..... | 50.000 | BCBSM and IBC MH LLC..... | N..... | 6..... |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 38-2338506.. | | | | Blue Cross and Blue Shield of Michigan Foundation | MI..... | DS..... | Blue Care Network of Michigan..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 15649... | 47-2221114.. | | | | Woodward Straits Insurance Company..... | MI..... | IA..... | Blue Cross Blue Shield of Michigan Mutual Insurance Company | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 81-3438452.. | | | | COBX Co..... | MI..... | NIA..... | Emergent Holdings, Inc..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | Y..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 47-5653683.. | | | | Advantasure, Inc..... | MI..... | NIA..... | Emergent Holdings, Inc..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | Y..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 11-3738370.. | | | | ikaSystems Corporation..... | DE..... | NIA..... | Advantasure, Inc..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 58-1767730.. | | | | NASCO Corporation..... | GA..... | NIA..... | Blue Cross Blue Shield of Michigan Mutual Insurance Company | Ownership..... | 19.500 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 27-1038374.. | | | | BH Assets, LLC..... | DE..... | NIA..... | Blue Cross Blue Shield of Michigan Mutual Insurance Company | Ownership..... | 28.680 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 47-4522025.. | | | | Tessellate Holdings, LLC | DE..... | NIA..... | Emergent Holdings, Inc..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 45-3742721.. | | | | Tessellate, LLC..... | DE..... | NIA..... | Tessellate Holdings, LLC..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 45-1062167.. | | | | NDBH Holding Company, LLC..... | MO..... | NIA..... | Blue Cross Blue Shield of Michigan Mutual Insurance Company | Ownership..... | 10.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N..... | |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 43-1698690.. | | | | New Directions Behavioral Health, LLC..... | MO..... | NIA..... | NDBH Holding Company, LLC..... | Ownership..... | 99.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N..... | 1..... |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 82-3783757.. | | | | e4, LLC..... | MO..... | NIA..... | New Directions Behavioral Health, LLC..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N..... | 1..... |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000... | 45-3341045.. | | | | e4 Health, Inc..... | DE..... | NIA..... | e4, LLC..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N..... | 1..... |

Q16.1

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|---|-------------------|--------------|--------------|---|--|---|--------------------------------|----------------------------------|---|---|--|---|----------------------------------|--------|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | * |
| 0572 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | 00000.. | 30-0703311.. | | | | BMH LLC..... | DE..... | NIA..... | Blue Cross Blue Shield of Michigan Mutual Insurance Company | Ownership..... | 38.740 | BCBSM and IBC MH LLC..... | ..N..... | |
| | | 00000.. | 38-3946080.. | | | | BMH SUBCO I LLC..... | DE..... | NIA..... | BMH LLC..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 00000.. | 80-0768643.. | | | | BMH SUBCO II LLC..... | DE..... | NIA..... | BMH LLC..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 00000.. | 45-5415725.. | | | | AmeriHealth Caritas Services, LLC..... | DE..... | NIA..... | BMH LLC..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 00000.. | 23-2859523.. | | | | AmeriHealth Caritas Health Plan..... | PA..... | NIA..... | BMH SUBCO I LLC..... | Ownership..... | 50.000 | BCBSM and IBC MH LLC..... | ..N..... | 3..... |
| | | 00000.. | 23-2859523.. | | | | AmeriHealth Caritas Health Plan..... | PA..... | NIA..... | BMH SUBCO II LLC..... | Ownership..... | 50.000 | BCBSM and IBC MH LLC..... | ..N..... | 3..... |
| | | 14143.. | 27-3575066.. | | | | AmeriHealth Caritas Louisiana, Inc..... | LA..... | IA..... | AMHP Holdings Corp..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 95458.. | 57-1032456.. | | | | Select Health of South Carolina, Inc..... | SC..... | IA..... | AMHP Holdings Corp..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 00000.. | 20-4948091.. | | | | AmeriHealth Caritas Indiana, LLC..... | IN..... | NIA..... | AmeriHealth Caritas Health Plan..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 15800.. | 47-3923267.. | | | | AmeriHealth Caritas Iowa, Inc..... | IA..... | IA..... | AMHP Holdings Corp..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 00000.. | 26-1809217.. | | | | Perform RX IPA of New York, LLC..... | NY..... | NIA..... | AmeriHealth Caritas Health Plan..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 00000.. | 26-1144363.. | | | | AMHP Holdings Corp..... | PA..... | NIA..... | AmeriHealth Caritas Health Plan..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 00000.. | 25-1765391.. | | | | Community Behavioral Healthcare Network of Pennsylvania, Inc..... | PA..... | NIA..... | AMHP Holdings Corp..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 13630.. | 26-0885397.. | | | | CBHNP Services, Inc..... | PA..... | IA..... | Community Behavioral Healthcare Network of Pennsylvania, Inc..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 14378.. | 45-4088232.. | | | | Florida True Health, Inc..... | FL..... | IA..... | AmeriHealth Caritas Health Plan..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 00000.. | 61-1847073.. | | | | AmeriHealth Caritas Delaware, Inc..... | DE..... | NIA..... | AMHP Holdings Corp..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 15088.. | 46-1482013.. | | | | AmeriHealth District of Columbia, Inc..... | DC..... | IA..... | AMHP Holdings Corp..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 15104.. | 46-0906893.. | | | | AmeriHealth Michigan, Inc..... | MI..... | IA..... | AMHP Holdings Corp..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 00000.. | 83-3241978.. | | | | AmeriHealth Caritas Minnesota, Inc..... | MN..... | IA..... | AMHP Holdings Corp..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 16496.. | 83-0987716.. | | | | AmeriHealth Caritas New Hampshire, Inc..... | NH..... | IA..... | AMHP Holdings Corp..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 16451.. | 82-1141687.. | | | | AmeriHealth Caritas Texas, Inc..... | TX..... | IA..... | AMHP Holdings Corp..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 00000.. | 45-3790685.. | | | | AmeriHealth Nebraska, Inc..... | NE..... | IA..... | AmeriHealth Caritas Health Plan..... | Ownership..... | 70.000 | BCBSM and IBC MH LLC..... | ..N..... | 5..... |
| | | 00000.. | 83-1481671.. | | | | AmeriHealth Caritas North Carolina, Inc..... | NC..... | IA..... | AMHP Holdings Corp..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 16422.. | 61-1857768.. | | | | AmeriHealth Caritas New Mexico, Inc..... | NM..... | IA..... | AMHP Holdings Corp..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 00000.. | 27-0863878.. | | | | PerformRx, LLC..... | PA..... | NIA..... | AmeriHealth Caritas Health Plan..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 00000.. | 61-1729412.. | | | | PerformSpecialty, LLC..... | PA..... | NIA..... | PerformRx, LLC..... | Ownership..... | 100.000 | BCBSM and IBC MH LLC..... | ..N..... | 2..... |
| | | 00000.. | 23-2842344.. | | | | Keystone Family Health Plan..... | PA..... | NIA..... | BMH SUBCO I LLC..... | Ownership..... | 50.000 | BCBSM and IBC MH LLC..... | ..N..... | 3..... |
| | | 00000.. | 23-2842344.. | | | | Keystone Family Health Plan..... | PA..... | NIA..... | BMH SUBCO II LLC..... | Ownership..... | 50.000 | BCBSM and IBC MH LLC..... | ..N..... | 3..... |
| | | 11557.. | 47-2582248.. | | | | Blue Cross Complete of Michigan LLC..... | MI..... | IA..... | AmeriHealth Caritas Health Plan..... | Ownership..... | 50.000 | BCBSM and IBC MH LLC..... | ..N..... | 6..... |
| | | 00000.. | 36-4247278.. | | | | BCS Financial Corporation..... | DE..... | NIA..... | BCBSM and Accident Fund Insurance Company of America | Ownership..... | 13.660 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..N..... | |
| | | 80985.. | 36-2149353.. | | | | 4 Ever Life Insurance Company..... | IL..... | IA..... | BCS Financial Corporation..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..N..... | 7..... |
| | | 38245.. | 36-6033921.. | | | | BCS Insurance Company..... | OH..... | IA..... | BCS Financial Corporation..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..N..... | 7..... |
| 00000.. | 36-3120811.. | | | | BCS Insurance Agency, Inc..... | IL..... | NIA..... | BCS Financial Corporation..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..N..... | 7..... | | |
| 00000.. | 36-4303124.. | | | | BCS Financial Services Corporation..... | DE..... | NIA..... | BCS Financial Corporation..... | Ownership..... | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | ..N..... | 7..... | | |

Q16.2

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|------------|------------|-------------------|------------|--------------|-----|--|---|----------------------|----------------------------------|--|---|--|---|----------------------------------|----|
| Group Code | Group Name | NAIC Company Code | ID Number | Federal RSSD | CIK | Name of Securities Exchange if Publicly Traded (U.S. or International) | Names of Parent, Subsidiaries or Affiliates | Domiciliary Location | Relationship to Reporting Entity | Directly Controlled by (Name of Entity/Person) | Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other) | If Control is Ownership Provide Percentage | Ultimate Controlling Entity(ies)/Person(s) | Is an SCA Filing Required? (Y/N) | * |
| | | 00000 | 20-1420821 | | | | LifeSecure Holdings Corporation | AZ | NIA | BCS Financial Corporation | Ownership | 20.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | Y | 8 |
| | | 00000 | | | | | 4 Ever Life International Limited | BMU | NIA | BCS Financial Corporation | Ownership | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N | 7 |
| | | 00000 | 32-0485937 | | | | BCS Re Inc | VT | NIA | BCS Financial Corporation | Ownership | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N | 7 |
| | | 00000 | 37-1732732 | | | | Ancilyze Technologies LLC | DE | NIA | BCS Financial Corporation | Ownership | 50.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N | 9 |
| | | 00000 | 46-4945044 | | | | Ancilyze Insurance Agency LLC | IL | NIA | Ancilyze Technologies LLC | Ownership | 100.000 | Blue Cross Blue Shield of Michigan Mutual Insurance Company | N | 9 |

Aster Explanation

| | |
|---|--|
| 1 | BCBSM owns 9.9% of the entity in column 8 |
| 2 | BCBSM owns 38.74% of the entity in column 8 |
| 3 | BCBSM owns 19.37% of the entity in column 8 |
| 4 | BCBSM owns 19.75% of the entity in column 8 |
| 5 | BCBSM owns 27.12% of the entity in column 8 |
| 6 | Michigan Medicaid Holding Company and AmeriHealth Caritas Health Plan each own 50% of Blue Cross Complete of Michigan, LLC |
| 7 | BCBSM owns 13.66% of the entity in column 8 |
| 8 | BCBSM and BCS Financial Corporation owns LifeSecure Holdings Corporation 80% and 20% respectively |
| 9 | BCBSM owns 6.83% of the entity in column 8 |

Q16.3

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

Response

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

Explanation:

1.

Bar Code:



Overflow Page for Write-Ins

NONE

Blue Care Network of Michigan SCHEDULE A - VERIFICATION

Real Estate

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 0 | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition..... | | |
| 2.2 Additional investment made after acquisition..... | | |
| 3. Current year change in encumbrances..... | | |
| 4. Total gain (loss) on disposals..... | | |
| 5. Deduct amounts received on disposals..... | | |
| 6. Total foreign exchange change in book/adjusted carrying value..... | | |
| 7. Deduct current year's other-than-temporary impairment recognized..... | | |
| 8. Deduct current year's depreciation..... | | |
| 9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8)..... | 0 | 0 |
| 10. Deduct total nonadmitted amounts..... | | |
| 11. Statement value at end of current period (Line 9 minus Line 10)..... | 0 | 0 |

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book value/recorded investment excluding accrued interest, December 31 of prior year..... | 0 | |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition..... | | |
| 2.2 Additional investment made after acquisition..... | | |
| 3. Capitalized deferred interest and other..... | | |
| 4. Accrual of discount..... | | |
| 5. Unrealized valuation increase (decrease)..... | | |
| 6. Total gain (loss) on disposals..... | | |
| 7. Deduct amounts received on disposals..... | | |
| 8. Deduct amortization of premium and mortgage interest points and commitment fees..... | | |
| 9. Total foreign exchange change in book value/recorded investment excluding accrued interest..... | | |
| 10. Deduct current year's other-than-temporary impairment recognized..... | | |
| 11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 0 | 0 |
| 12. Total valuation allowance..... | | |
| 13. Subtotal (Line 11 plus Line 12)..... | 0 | 0 |
| 14. Deduct total nonadmitted amounts..... | | |
| 15. Statement value at end of current period (Line 13 minus Line 14)..... | 0 | 0 |

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|---|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 71,155,360 | 4,115,150 |
| 2. Cost of acquired: | | |
| 2.1 Actual cost at time of acquisition..... | 6,007,417 | 68,864,960 |
| 2.2 Additional investment made after acquisition..... | 476,399 | 2,590,453 |
| 3. Capitalized deferred interest and other..... | | |
| 4. Accrual of discount..... | | |
| 5. Unrealized valuation increase (decrease)..... | 1,364,405 | (3,740,341) |
| 6. Total gain (loss) on disposals..... | | |
| 7. Deduct amounts received on disposals..... | 363,123 | 674,862 |
| 8. Deduct amortization of premium and depreciation..... | | |
| 9. Total foreign exchange change in book/adjusted carrying value..... | | |
| 10. Deduct current year's other-than-temporary impairment recognized..... | | |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)..... | 78,640,458 | 71,155,360 |
| 12. Deduct total nonadmitted amounts..... | | |
| 13. Statement value at end of current period (Line 11 minus Line 12)..... | 78,640,458 | 71,155,360 |

SCHEDULE D - VERIFICATION

Bonds and Stocks

| | 1 Year to Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year..... | 1,622,159,254 | 1,369,984,221 |
| 2. Cost of bonds and stocks acquired..... | 558,300,877 | 1,942,988,695 |
| 3. Accrual of discount..... | 628,941 | 1,476,488 |
| 4. Unrealized valuation increase (decrease)..... | 22,706,145 | (44,693,720) |
| 5. Total gain (loss) on disposals..... | 5,833,635 | 16,770,099 |
| 6. Deduct consideration for bonds and stocks disposed of..... | 462,312,031 | 1,632,937,029 |
| 7. Deduct amortization of premium..... | 776,830 | 5,439,058 |
| 8. Total foreign exchange change in book/adjusted carrying value..... | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | 990,420 | 26,508,745 |
| 10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees..... | | 518,303 |
| 11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)..... | 1,745,549,571 | 1,622,159,254 |
| 12. Deduct total nonadmitted amounts..... | | |
| 13. Statement value at end of current period (Line 11 minus Line 12)..... | 1,745,549,571 | 1,622,159,254 |

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

| NAIC Designation | 1 Book/Adjusted Carrying Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Book/Adjusted Carrying Value End of First Quarter | 6 Book/Adjusted Carrying Value End of Second Quarter | 7 Book/Adjusted Carrying Value End of Third Quarter | 8 Book/Adjusted Carrying Value December 31 Prior Year |
|--|--|--|--|--|--|---|--|--|
| BONDS | | | | | | | | |
| 1. NAIC 1 (a)..... | 1,080,823,173 | 406,669,039 | 327,083,330 | 16,134,154 | 1,176,543,036 | | | 1,080,823,173 |
| 2. NAIC 2 (a)..... | 657,058,972 | 612,430,179 | 622,159,500 | (12,825,228) | 634,504,423 | | | 657,058,972 |
| 3. NAIC 3 (a)..... | 48,764,004 | 53,120,991 | 44,326,567 | (4,025,319) | 53,533,109 | | | 48,764,004 |
| 4. NAIC 4 (a)..... | 58,773,598 | 14,704,081 | 14,834,817 | (814,651) | 57,828,211 | | | 58,773,598 |
| 5. NAIC 5 (a)..... | 20,185,337 | 959,071 | 6,417,261 | 1,195,806 | 15,922,953 | | | 20,185,337 |
| 6. NAIC 6 (a)..... | 584,018 | | 430,589 | 20,474 | 173,903 | | | 584,018 |
| 7. Total Bonds..... | 1,866,189,102 | 1,087,883,361 | 1,015,252,064 | (314,764) | 1,938,505,635 | 0 | 0 | 1,866,189,102 |
| PREFERRED STOCK | | | | | | | | |
| 8. NAIC 1..... | | | | | 0 | | | |
| 9. NAIC 2..... | | | | | 0 | | | |
| 10. NAIC 3..... | | | | | 0 | | | |
| 11. NAIC 4..... | | | | | 0 | | | |
| 12. NAIC 5..... | | | | | 0 | | | |
| 13. NAIC 6..... | | | | | 0 | | | |
| 14. Total Preferred Stock..... | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 15. Total Bonds and Preferred Stock..... | 1,866,189,102 | 1,087,883,361 | 1,015,252,064 | (314,764) | 1,938,505,635 | 0 | 0 | 1,866,189,102 |

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$.....96,134,410; NAIC 2 \$.....312,256,509; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE DA - PART 1

Short-Term Investments

| | 1 Book/Adjusted Carrying Value | 2 Par Value | 3 Actual Cost | 4 Interest Collected Year To Date | 5 Paid for Accrued Interest Year To Date |
|--------------|--------------------------------------|----------------|---------------------|---|--|
| 9199999..... | 276,128,983 | XXX..... | 276,827,491 | 1,073,072 | 387,503 |

SCHEDULE DA - VERIFICATION

Short-Term Investments

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 334,789,600 | 457,928,636 |
| 2. Cost of short-term investments acquired..... | 79,948,094 | 685,022,768 |
| 3. Accrual of discount..... | 475,361 | 1,309,138 |
| 4. Unrealized valuation increase (decrease)..... | | |
| 5. Total gain (loss) on disposals..... | 16,639 | (285,802) |
| 6. Deduct consideration received on disposals..... | 138,249,473 | 802,907,854 |
| 7. Deduct amortization of premium..... | 851,238 | 6,266,905 |
| 8. Total foreign exchange change in book/adjusted carrying value..... | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | | 10,381 |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 276,128,983 | 334,789,600 |
| 11. Deduct total nonadmitted amounts..... | | |
| 12. Statement value at end of current period (Line 10 minus Line 11)..... | 276,128,983 | 334,789,600 |

**Sch. DB - Pt. A - Verification
NONE**

**Sch. DB - Pt. B - Verification
NONE**

**Sch. DB - Pt. C - Sn. 1
NONE**

**Sch. DB - Pt. C - Sn. 2
NONE**

**Sch. DB - Verification
NONE**

SCHEDULE E - PART 2 - VERIFICATION

Cash Equivalents

| | 1 Year To Date | 2 Prior Year Ended December 31 |
|--|-------------------|--------------------------------------|
| 1. Book/adjusted carrying value, December 31 of prior year..... | 211,750,247 | 174,531,050 |
| 2. Cost of cash equivalents acquired..... | 1,685,265,008 | 7,451,965,333 |
| 3. Accrual of discount..... | 594,374 | 2,555,203 |
| 4. Unrealized valuation increase (decrease)..... | (38,099) | |
| 5. Total gain (loss) on disposals..... | 5,772 | 13,604 |
| 6. Deduct consideration received on disposals..... | 1,615,786,825 | 7,417,116,383 |
| 7. Deduct amortization of premium..... | 23,749 | 198,560 |
| 8. Total foreign exchange change in book/ adjusted carrying value..... | | |
| 9. Deduct current year's other-than-temporary impairment recognized..... | | |
| 10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)..... | 281,766,728 | 211,750,247 |
| 11. Deduct total nonadmitted amounts..... | | |
| 12. Statement value at end of current period (Line 10 minus Line 11)..... | 281,766,728 | 211,750,247 |

**Sch. A Pt. 2
NONE**

**Sch. A Pt. 3
NONE**

**Sch. B - Pt. 2
NONE**

**Sch. B - Pt. 3
NONE**

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

| 1 CUSIP Identification | 2 Name or Description | 3 Location | | 5 Name of Vendor or General Partner | 6 NAIC Designation and Administrative Symbol/Market Indicator | 7 Date Originally Acquired | 8 Type and Strategy | 9 Actual Cost at Time of Acquisition | 10 Additional Investment Made after Acquisition | 11 Amount of Encumbrances | 12 Commitment for Additional Investment | 13 Percentage of Ownership |
|--|---|-----------------|-------|--|--|-------------------------------|------------------------|---|--|------------------------------|--|-------------------------------|
| | | City | State | | | | | | | | | |
| Oil and Gas Production Payments - Unaffiliated | | | | | | | | | | | | |
| BNTNGP 12 0 | NGP NATURAL RESOURCES XII LP..... | IRVING..... | TX... | DIRECT..... | | 02/25/2019... | | 3,004,155 | | | 6,995,845 | 1.170 |
| 0199999. Total - Oil and Gas Production Payments - Unaffiliated..... | | | | | | | | 3,004,155 | 0 | 0 | 6,995,845 | XXX..... |
| Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - Unaffiliated | | | | | | | | | | | | |
| 99C000 74 4 | HARBERT CREDIT SOLUTIONS FUND IV, LP..... | BIRMINGHAM..... | AL... | DIRECT..... | | 06/29/2017... | 2 | | 476,399 | | 5,472,070 | 4.010 |
| 1399999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - Unaffiliated..... | | | | | | | | 0 | 476,399 | 0 | 5,472,070 | XXX..... |
| Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated | | | | | | | | | | | | |
| BNTRLJ 02 0 | RLJ EQUITY PARTNERS FUND II LP..... | BETHESDA..... | MD... | DIRECT..... | | 01/08/2019... | 3 | 3,003,262 | | | 6,996,738 | 6.000 |
| 2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated..... | | | | | | | | 3,003,262 | 0 | 0 | 6,996,738 | XXX..... |
| 4499999. Subtotal - Unaffiliated..... | | | | | | | | 6,007,417 | 476,399 | 0 | 19,464,653 | XXX..... |
| 4699999. Totals..... | | | | | | | | 6,007,417 | 476,399 | 0 | 19,464,653 | XXX..... |

QE03

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

| 1 CUSIP Identification | 2 Name or Description | 3 Location | | 5 Name of Purchaser or Nature of Disposal | 6 Date Originally Acquired | 7 Disposal Date | 8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year | 9 Changes in Book/Adjusted Carrying Value | | | | | | 15 Book/Adjusted Carrying Value Less Encumbrances on Disposal | 16 Consideration | 17 Foreign Exchange Gain (Loss) on Disposal | 18 Realized Gain (Loss) on Disposal | 19 Total Gain (Loss) on Disposal | 20 Investment Income |
|---|------------------------------------|------------------|-------|--|-------------------------------|--------------------|---|---|---|---|---|--|--|--|---------------------|--|--|-------------------------------------|-------------------------|
| | | City | State | | | | | 9 Unrealized Valuation Increase (Decrease) | 10 Current Year's (Depreciation) or (Amortization) / Accretion | 11 Current Year's Other-Than-Temporary Impairment Recognized | 12 Capitalized Deferred Interest and Other | 13 Total Change in B./A.C.V. (9+10-11+12) | 14 Total Foreign Exchange Change in B./A.C.V. | | | | | | |
| Oil and Gas Production Payments - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| 99C000 85 0 | ENERGY CAPITAL PARTNERS IV LP..... | SHORT HILLS..... | NJ.. | DIRECT..... | 08/22/2018 | 01/24/2019 | 2,771,141 | 32,324 | | | | | 32,324 | 63,050 | 63,050 | | 0 | 0 | 157 |
| 0199999. Total - Oil and Gas Production Payments - Unaffiliated..... | | | | | | | | 2,771,141 | 32,324 | 0 | 0 | 0 | 32,324 | 63,050 | 63,050 | 0 | 0 | 0 | 157 |
| Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated | | | | | | | | | | | | | | | | | | | |
| 99C000 77 7 | DYAL CAPITAL PARTNERS IV..... | DALLAS..... | TX.. | DIRECT..... | 04/09/2018 | 03/07/2019 | 878,350 | | | | | 0 | 300,073 | 300,073 | | 0 | 0 | 0 | 1,951 |
| 2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated..... | | | | | | | | 878,350 | 0 | 0 | 0 | 0 | 0 | 300,073 | 300,073 | 0 | 0 | 0 | 1,951 |
| 4499999. Subtotal - Unaffiliated..... | | | | | | | | 3,649,491 | 32,324 | 0 | 0 | 0 | 32,324 | 363,123 | 363,123 | 0 | 0 | 0 | 2,108 |
| 4699999. Totals..... | | | | | | | | 3,649,491 | 32,324 | 0 | 0 | 0 | 32,324 | 363,123 | 363,123 | 0 | 0 | 0 | 2,108 |

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|--|---|---------|-----------------|---------------------------|---------------------------|-------------|-------------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| Bonds - U.S. Government | | | | | | | | | |
| 912810 RB 6 | TREASURY BOND 2.87 05/15/43..... | | 01/25/2019..... | MORGAN STANLEY..... | | 1,943,516 | 2,000,000 | 11,913 | 1 |
| 912810 RZ 3 | TREASURY BOND 2.75 11/15/47..... | | 01/22/2019..... | JP MORGAN..... | | 469,473 | 500,000 | 2,659 | 1 |
| 912810 SD 1 | TREASURY BOND 3 08/15/48..... | | 01/09/2019..... | JEFFERIES & CO..... | | 398,438 | 400,000 | 4,826 | 1 |
| 912810 SE 9 | TREASURY BOND 3.37 11/15/48..... | | 03/29/2019..... | VARIOUS..... | | 15,227,700 | 14,193,000 | 131,816 | 1 |
| 912828 2A 7 | TREASURY NOTE..... | | 01/23/2019..... | JP MORGAN..... | | 14,519,854 | 15,750,000 | 99,232 | 1 |
| 912828 5M 8 | TREASURY NOTE..... | | 02/07/2019..... | VARIOUS..... | | 38,997,809 | 37,665,000 | 224,461 | 1 |
| 912828 5N 6 | TREASURY NOTE..... | | 01/23/2019..... | JP MORGAN..... | | 4,055,625 | 4,000,000 | 17,692 | 1 |
| 912828 5T 3 | TREASURY NOTE..... | | 01/23/2019..... | VARIOUS..... | | 12,240,161 | 12,248,000 | 15,166 | 1 |
| 912828 5U 0 | TREASURY NOTE..... | | 01/30/2019..... | VARIOUS..... | | 5,886,889 | 5,870,000 | 8,005 | 1 |
| 912828 5X 4 | TREASURY NOTE..... | | 02/11/2019..... | MORGAN STANLEY..... | | 1,980,387 | 1,980,000 | 1,641 | 1 |
| 912828 5Z 9 | TREASURY NOTE..... | | 02/26/2019..... | VARIOUS..... | | 2,024,811 | 2,023,000 | 2,553 | 1 |
| 912828 6A 3 | TREASURY NOTE..... | | 02/27/2019..... | VARIOUS..... | | 1,980,553 | 1,970,000 | 3,893 | 1 |
| 912828 6B 1 | TREASURY NOTE..... | | 03/27/2019..... | VARIOUS..... | | 29,996,263 | 29,979,000 | 47,753 | 1 |
| 912828 6C 9 | TREASURY NOTE..... | | 03/04/2019..... | ROYAL BANK OF SCOTLA..... | | 2,498,535 | 2,500,000 | 3,108 | 1 |
| 912828 6F 2 | TREASURY NOTE..... | | 03/28/2019..... | VARIOUS..... | | 5,502,852 | 5,500,000 | 5,740 | 1 |
| 912828 6G 0 | TREASURY NOTE..... | | 03/27/2019..... | VARIOUS..... | | 6,316,492 | 6,306,000 | 7,548 | 1 |
| 912828 6L 9 | TREASURY NOTE..... | | 03/29/2019..... | JP MORGAN..... | | 497,949 | 500,000 | 31 | 1 |
| 912828 W7 1 | TREASURY NOTE 2.12 03/31/24..... | | 03/28/2019..... | BANK OF AMERICA..... | | 1,994,219 | 2,000,000 | 116 | 1 |
| 0599999 | Total - Bonds - U.S. Government..... | | | | | 146,531,526 | 145,384,000 | 588,153 | XXX |
| Bonds - U.S. Special Revenue and Special Assessment | | | | | | | | | |
| 3128MJ 5R 7 | FGOLD 30YR GIANT..... | | 01/22/2019..... | GOLDMAN SACHS..... | | 2,513,179 | 2,580,100 | 2,580 | 1 |
| 3128MJ 6D 7 | FGOLD 30YR GIANT..... | | 03/01/2019..... | PIERPONT..... | | 2,991,090 | 2,885,694 | 4,329 | 1 |
| 3128MJ 6J 4 | FGOLD 30YR GIANT..... | | 03/27/2019..... | WELLS FARGO..... | | 9,484,625 | 9,200,000 | 9,200 | 1 |
| 3128MJ ZF 0 | FGOLD 30YR GIANT..... | | 01/24/2019..... | CITIGROUP..... | | 11,715,748 | 12,002,687 | 12,003 | 1 |
| 3128MM XB 4 | FGOLD 15YR GIANT 3 12/01/32..... | | 12/20/2017..... | CONVERSION..... | | 18,660,136 | 18,354,702 | | 1 |
| 3132L8 2H 9 | FHLMC GOLD 30YR CASH ISSUANCE..... | | 01/30/2019..... | BMO..... | | 2,889,822 | 2,879,922 | 8,400 | 1 |
| 3132L9 FC 4 | FHLMC GOLD 30YR CASH ISSUANCE..... | | 01/29/2019..... | JEFFERIES & CO..... | | 2,106,386 | 2,106,386 | 2,457 | 1 |
| 3132Y3 H4 9 | FHLMC GOLD 30YR..... | | 03/22/2019..... | NOMURA..... | | 1,221,731 | 1,184,350 | 1,184 | 1 |
| 31335B C2 0 | FHLMC GOLD 30YR GIANT..... | | 01/02/2019..... | GOLDMAN SACHS..... | | 8,223,643 | 8,406,216 | 9,107 | 1 |
| 31335B RF 5 | FHLMC GOLD 30YR GIANT..... | | 03/06/2019..... | BMO..... | | 8,097,246 | 8,086,506 | 7,076 | 1 |
| 31335C BH 6 | FHLMC GOLD 30YR GIANT..... | | 02/27/2019..... | WELLS FARGO..... | | 9,760,585 | 9,531,239 | 12,708 | 1 |
| 3140FT KA 8 | FNMA 30YR..... | | 01/15/2019..... | NOMURA..... | | 4,525,290 | 4,517,526 | 5,270 | 1 |
| 3140GY JX 8 | FNMA 30YR..... | | 02/08/2019..... | NOMURA..... | | 6,953,169 | 6,928,810 | 8,084 | 1 |
| 3140HF 2K 4 | FNMA 30YR..... | | 02/13/2019..... | SUNTRUST..... | | 2,716,060 | 2,657,715 | 3,544 | 1 |
| 3140J7 2S 3 | FNMA 30YR..... | | 01/08/2019..... | PIERPONT..... | | 2,262,673 | 2,316,236 | 2,509 | 1 |
| 3140J9 UT 6 | FNMA 30YR..... | | 02/27/2019..... | CREDIT SUISSE..... | | 8,852,905 | 8,654,130 | 11,539 | 1 |
| 3140J9 XH 9 | FNMA 30YR..... | | 03/25/2019..... | BANK OF AMERICA..... | | 2,449,202 | 2,450,734 | 1,838 | 1 |
| 3140Q7 HT 7 | FNMA 30YR..... | | 01/14/2019..... | GOLDMAN SACHS..... | | 3,459,040 | 3,387,065 | 4,516 | 1 |
| 31418C 5J 9 | FNMA 30YR..... | | 11/30/2018..... | MORGAN STANLEY..... | | 21,885,808 | 22,316,445 | 26,036 | 1 |
| 31418C FD 1 | FNMA 30YR..... | | 03/25/2019..... | VARIOUS..... | | 14,752,956 | 14,976,331 | 14,014 | 1 |
| 31418D BF 8 | FNMA 30YR..... | | 03/05/2019..... | CITIGROUP..... | | 10,991,836 | 11,000,000 | 9,625 | 1 |
| 594712 UF 6 | MICHIGAN STATE UNIVERSITY..... | | 02/08/2019..... | CITIGROUP..... | | 500,000 | 500,000 | | 1FE |
| 3199999 | Total - Bonds - U.S. Special Revenue and Special Assessments..... | | | | | 157,013,130 | 156,922,794 | 156,019 | XXX |
| Bonds - Industrial and Miscellaneous | | | | | | | | | |
| 00206R CK 6 | AT&T INC..... | | 03/28/2019..... | ROYAL BANK OF CANADA..... | | 362,812 | 360,000 | | 2FE |
| 00206R HK 1 | AT&T INC..... | | 02/13/2019..... | WELLS FARGO..... | | 952,910 | 1,000,000 | | 2FE |

QE04

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|---|---------|-----------------|---------------------------|---------------------------|-------------|-----------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| 015271 AD 1 | ALEXANDRIA REAL ESTATE EQUITIES IN..... | | 02/01/2019..... | MORGAN STANLEY..... | | 657,118 | 650,000 | 3,521 | 2FE..... |
| 015271 AF 6 | ALEXANDRIA REAL ESTATE EQUITIES IN..... | | 01/07/2019..... | MARKET AXESS AS A BR..... | | 496,015 | 500,000 | 6,646 | 2FE..... |
| 015271 AM 1 | ALEXANDRIA REAL ESTATE EQUITIES IN..... | | 03/20/2019..... | SUNTRUST..... | | 721,161 | 700,000 | 5,211 | 2FE..... |
| 025816 BS 7 | AMERICAN EXPRESS COMPANY 3.4 02/27/23..... | | 02/04/2019..... | DEUTSCHE BANK..... | | 1,001,330 | 1,000,000 | 15,017 | 1FE..... |
| 0258M0 DU 0 | AMERICAN EXPRESS CREDIT CORPORATIO..... | | 03/28/2019..... | VARIOUS..... | | 675,649 | 672,000 | 2,017 | 1FE..... |
| 0258M0 EF 2 | AMERICAN EXPRESS CREDIT CORPORATIO..... | | 01/08/2019..... | STATE BANK..... | | 279,728 | 280,000 | 936 | 1FE..... |
| 032654 AQ 8 | ANALOG DEVICES INC 2.85 03/12/20..... | | 03/07/2019..... | STATE STREET GLOBAL..... | | 524,344 | 525,000 | 7,315 | 2FE..... |
| 03522A AE 0 | ANHEUSER BUSCH COS LLC / ANHEUSER..... | | 03/14/2019..... | BANK OF AMERICA..... | | 486,065 | 500,000 | 3,068 | 2FE..... |
| 035240 AQ 3 | ANHEUSER-BUSCH INBEV WORLDWIDE INC..... | | 01/10/2019..... | DEUTSCHE BANK..... | | 498,425 | 500,000 | | 2FE..... |
| 052769 AC 0 | AUTODESK INC..... | | 03/14/2019..... | VARIOUS..... | | 8,996,901 | 9,000,000 | 66,185 | 2FE..... |
| 05348E BD 0 | AVALONBAY COMMUNITIES INC..... | | 03/13/2019..... | VARIOUS..... | | 2,047,184 | 2,066,000 | 5,414 | 1FE..... |
| 05531F AW 3 | BB&T CORP..... | | 03/28/2019..... | TD SECURITIES..... | | 267,029 | 266,000 | 2,515 | 1FE..... |
| 06051G GE 3 | BANK OF AMERICA CORP..... | | 03/08/2019..... | JP MORGAN..... | | 998,210 | 1,000,000 | 4,512 | 1FE..... |
| 06051G HR 3 | BANK OF AMERICA CORP..... | | 03/12/2019..... | BANK OF AMERICA..... | | 2,000,000 | 2,000,000 | | 1FE..... |
| 08162V AE 8 | BENCHMARK MORGAGE TRUST..... | | 03/21/2019..... | DEUTSCHE BANK..... | | 3,089,888 | 3,000,000 | 3,098 | 1FE..... |
| 101137 AP 2 | BOSTON SCIENTIFIC CORPORATION..... | | 02/21/2019..... | MARKET AXESS AS A BR..... | | 799,496 | 800,000 | 6,333 | 2FE..... |
| 101137 AT 4 | BOSTON SCIENTIFIC CORPORATION..... | | 02/21/2019..... | BANK OF AMERICA..... | | 348,040 | 350,000 | | 2FE..... |
| 10373Q AT 7 | BP CAPITAL MARKETS AMERICA INC..... | | 01/15/2019..... | GOLDMAN SACHS..... | | 1,266,369 | 1,325,000 | 8,380 | 1FE..... |
| 11134L AB 5 | BROADCOM CORPORATION/BROADCOM CAYM..... | | 01/14/2019..... | BARCLAY'S CAPITAL..... | | 989,380 | 1,000,000 | 66 | 2FE..... |
| 11135F AE 1 | BROADCOM INC..... | | 03/29/2019..... | EXTERNAL MANAGER TRA..... | | 2,238,336 | 2,255,000 | | 2FE..... |
| 1248EP BG 7 | CCO HOLDINGS LLC..... | | 02/08/2019..... | EXTERNAL MANAGER TRA..... | | 213,675 | 210,000 | 3,162 | 3FE..... |
| 1248EP BP 7 | CCO HOLDINGS LLC/CCO HOLDI 5.87 04/01/24..... | | 02/06/2019..... | EXTERNAL MANAGER TRA..... | | 252,488 | 245,000 | 5,030 | 3FE..... |
| 126307 AU 1 | CSC HOLDINGS LLC..... | | 02/14/2019..... | EXTERNAL MANAGER TRA..... | | 655,000 | 655,000 | 9,407 | 3FE..... |
| 126650 CJ 7 | CVS HEALTH CORP 2.8 07/20/20..... | | 02/28/2019..... | GOLDMAN SACHS..... | | 3,484,145 | 3,500,000 | 11,978 | 2FE..... |
| 126650 DB 3 | CVS HEALTH CORP 100 03/09/20..... | | 01/08/2019..... | MARKET AXESS AS A BR..... | | 624,466 | 625,000 | 1,828 | 2FE..... |
| 12673P AF 2 | CA INC..... | | 03/14/2019..... | VARIOUS..... | | 2,153,628 | 2,151,000 | 10,110 | 2FE..... |
| 14040H BT 1 | CAPITAL ONE FINANCIAL CORPORATION..... | | 03/01/2019..... | KEYBANC..... | | 1,160,964 | 1,200,000 | 13,750 | 2FE..... |
| 14879E AD 0 | CATALENT PHARMA SOLUTIONS 4.87 01/15/26..... | | 01/10/2019..... | EXTERNAL MANAGER TRA..... | | 233,088 | 245,000 | 5,864 | 4FE..... |
| 15138A AC 4 | CENTENNIAL RESOURCE PRODUCTION LLC..... | | 03/12/2019..... | EXTERNAL MANAGER TRA..... | | 893,115 | 900,000 | | 4FE..... |
| 15723R AA 2 | CFX ESCROW CORP..... | | 01/31/2019..... | EXTERNAL MANAGER TRA..... | | 230,000 | 230,000 | | 3FE..... |
| 15723R AC 8 | CFX ESCROW CORP..... | | 01/31/2019..... | EXTERNAL MANAGER TRA..... | | 265,000 | 265,000 | | 3FE..... |
| 171484 AG 3 | CHURCHILL DOWNS INCORPORATED..... | | 03/20/2019..... | EXTERNAL MANAGER TRA..... | | 785,000 | 785,000 | | 3FE..... |
| 172967 LM 1 | CITIGROUP INC..... | | 02/05/2019..... | BANK OF AMERICA..... | | 1,228,550 | 1,250,000 | 1,298 | 1FE..... |
| 20030N BA 8 | COMCAST CORP 5.15 03/01/20..... | | 01/31/2019..... | STATE STREET GLOBAL..... | | 1,944,726 | 1,900,000 | 41,586 | 1FE..... |
| 20030N BP 5 | COMCAST CORPORATION..... | | 01/30/2019..... | CITIGROUP..... | | 1,203,408 | 1,200,000 | 24,347 | 1FE..... |
| 20030N BS 9 | COMCAST CORPORATION 3.15 03/01/26..... | | 01/30/2019..... | DEUTSCHE BANK..... | | 485,545 | 500,000 | 6,563 | 1FE..... |
| 20338Q AA 1 | COMMSCOPE FINANCE LLC..... | | 02/07/2019..... | EXTERNAL MANAGER TRA..... | | 450,000 | 450,000 | | 4FE..... |
| 20338Q AB 9 | COMMSCOPE FINANCE LLC..... | | 02/07/2019..... | EXTERNAL MANAGER TRA..... | | 195,000 | 195,000 | | 3FE..... |
| 20338Q AD 5 | COMMSCOPE FINANCE LLC..... | | 02/07/2019..... | EXTERNAL MANAGER TRA..... | | 200,000 | 200,000 | | 3FE..... |
| 205887 BX 9 | CONAGRA BRANDS INC..... | | 03/28/2019..... | ROYAL BANK OF CANADA..... | | 239,674 | 240,000 | 1,545 | 2FE..... |
| 21036P AP 3 | CONSTELLATION BRANDS INC..... | | 03/15/2019..... | WELLS FARGO..... | | 527,745 | 500,000 | 7,125 | 2FE..... |
| 21036P AQ 1 | CONSTELLATION BRANDS INC..... | | 02/13/2019..... | SEAPORT..... | | 243,663 | 250,000 | 1,773 | 2FE..... |
| 22966R AE 6 | CUBESMART LP..... | | 01/24/2019..... | WELLS FARGO..... | | 993,560 | 1,000,000 | | 2FE..... |
| 233851 BR 4 | DAIMLER FINANCE NORTH AMER 2.25 03/02/20..... | | 02/26/2019..... | STATE STREET GLOBAL..... | | 937,433 | 945,000 | 10,336 | 1FE..... |
| 24422E UR 8 | JOHN DEERE CAPITAL CORP - (LT) GTD..... | | 01/04/2019..... | mitsubishi UFJ..... | | 499,955 | 500,000 | | 1FE..... |
| 24422E UT 4 | JOHN DEERE CAPITAL CORP..... | | 03/04/2019..... | ROYAL BANK OF CANADA..... | | 1,474,292 | 1,475,000 | | 1FE..... |

QE04.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|---|---------|-----------------|---------------------------|---------------------------|-------------|------------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| 254687 CL 8 | WALT DISNEY CO..... | | 03/20/2019..... | STATE STREET GLOBAL..... | | 980,121 | 1,000,000 | | 1FE..... |
| 254687 DU 7 | WALT DISNEY CO..... | | 03/20/2019..... | STATE STREET GLOBAL..... | | 284,849 | 228,000 | | 1FE..... |
| 254687 ES 1 | TWDC ENTERPRISES 18 CORP..... | | 03/20/2019..... | STATE STREET GLOBAL..... | | 581,078 | 500,000 | | 1FE..... |
| 25470D AX 7 | DISCOVERY COMMUNICATIONS LL 2.8 06/15/20..... | | 02/07/2019..... | MARKET AXESS AS A BR..... | | 247,848 | 250,000 | 1,089 | 2FE..... |
| 256746 AE 8 | DOLLAR TREE INC 100 04/17/20..... | | 03/22/2019..... | VARIOUS..... | | 4,216,014 | 4,220,000 | 21,364 | 2FE..... |
| 26441C BA 2 | DUKE ENERGY CORP..... | | 03/26/2019..... | MIZUHO..... | | 1,200,240 | 1,200,000 | 4,257 | 2FE..... |
| 26442C AR 5 | DUKE ENERGY CAROLINAS LLC..... | | 01/17/2019..... | VARIOUS..... | | 988,365 | 1,050,000 | 14,117 | 1FE..... |
| 26442U AD 6 | DUKE ENERGY PROGRESS LLC..... | | 03/29/2019..... | VARIOUS..... | | 2,159,650 | 2,160,000 | 4,008 | 1FE..... |
| 26442U AH 7 | DUKE ENERGY PROGRESS LLC..... | | 03/04/2019..... | BARCLAY'S CAPITAL..... | | 995,880 | 1,000,000 | | 1FE..... |
| 26483E AJ 9 | DUN & BRADSTREET CORPORATION (THE)..... | | 03/08/2019..... | EXTERNAL MANAGER TRA..... | | 749,081 | 745,000 | 4,474 | 4FE..... |
| 28370T AA 7 | KINDER MORGAN ENERGY PARTNE 6.5 04/01/20..... | | 03/11/2019..... | STATE STREET GLOBAL..... | | 1,363,366 | 1,318,000 | 38,314 | 2FE..... |
| 29273R BG 3 | ENERGY TRANSFER PARTNERS LP..... | | 01/28/2019..... | BARCLAY'S CAPITAL..... | | 298,623 | 300,000 | 594 | 2FE..... |
| 29278N AL 7 | ENERGY TRANSFER OPERATING LP..... | | 03/25/2019..... | EXCHANGE OFFER..... | | 530,366 | 555,000 | | 2FE..... |
| 29336U AB 3 | ENLINK MIDSTREAM PARTNERS LP..... | | 01/17/2019..... | EXTERNAL MANAGER TRA..... | | 354,375 | 375,000 | 5,088 | 3FE..... |
| 29336U AF 4 | ENLINK MIDSTREAM PARTNERS LP..... | | 02/04/2019..... | EXTERNAL MANAGER TRA..... | | 532,525 | 560,000 | 1,273 | 3FE..... |
| 29336U AG 2 | ENLINK MIDSTREAM PARTNERS LP..... | | 01/18/2019..... | EXTERNAL MANAGER TRA..... | | 209,375 | 250,000 | 1,968 | 3FE..... |
| 29444U AM 8 | EQUINIX INC 5.37 04/01/23..... | | 01/02/2019..... | EXTERNAL MANAGER TRA..... | | 240,000 | 240,000 | 3,333 | 4FE..... |
| 29444U AQ 9 | EQUINIX INC 5.87 01/15/26..... | | 01/17/2019..... | EXTERNAL MANAGER TRA..... | | 360,631 | 350,000 | 286 | 3FE..... |
| 35137L AA 3 | FOX CORP..... | | 01/15/2019..... | GOLDMAN SACHS..... | | 1,000,000 | 1,000,000 | | 2FE..... |
| 35137L AB 1 | FOX CORP..... | | 01/15/2019..... | GOLDMAN SACHS..... | | 2,000,000 | 2,000,000 | | 2FE..... |
| 35906A BC 1 | FRONTIER COMMUNICATIONS CORP..... | | 03/15/2019..... | EXTERNAL MANAGER TRA..... | | 1,036,256 | 1,030,000 | 404 | 4FE..... |
| 369550 AY 4 | GENERAL DYNAMICS CORPORATION..... | | 01/08/2019..... | VARIOUS..... | | 283,120 | 300,000 | 1,089 | 1FE..... |
| 369550 BB 3 | GENERAL DYNAMICS CORPORATION..... | | 01/04/2019..... | MARKET AXESS AS A BR..... | | 499,037 | 500,000 | 2,262 | 1FE..... |
| 370334 CB 8 | GENERAL MILLS INC 100 04/16/21..... | | 01/31/2019..... | VARIOUS..... | | 1,467,487 | 1,486,000 | 4,370 | 2FE..... |
| 37045X BM 7 | GENERAL MOTORS FINANCIAL CO 3.2 07/06/21..... | | 02/08/2019..... | BNP PARIBAS..... | | 990,520 | 1,000,000 | 3,200 | 2FE..... |
| 37045X CC 8 | GENERAL MOTORS FINANCIAL CO INC..... | | 03/21/2019..... | JP MORGAN..... | | 421,991 | 426,000 | 1,821 | 2FE..... |
| 377373 AF 2 | GLAXOSMITHKLINE CAPITAL INC..... | | 01/02/2019..... | STATE STREET GLOBAL..... | | 148,920 | 150,000 | 630 | 1FE..... |
| 38141E A5 8 | GOLDMAN SACHS GROUP INC..... | | 02/08/2019..... | MARKET AXESS AS A BR..... | | 358,435 | 350,000 | 7,682 | 1FE..... |
| 410345 AJ 1 | HANESBRANDS INC 4.62 05/15/24..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | | 369,500 | 380,000 | 3,392 | 3FE..... |
| 413875 AU 9 | HARRIS CORPORATION 2.81 04/30/20..... | | 03/21/2019..... | JP MORGAN..... | | 181,004 | 181,000 | 877 | 2FE..... |
| 428102 AA 5 | HESS INF PART / FIN CORP 5.62 02/15/26..... | | 03/29/2019..... | EXTERNAL MANAGER TRA..... | | 142,625 | 140,000 | 1,015 | 3FE..... |
| 431282 AR 3 | HIGHWOODS REALTY LP..... | | 02/26/2019..... | JEFFERIES & CO..... | | 997,170 | 1,000,000 | | 2FE..... |
| 44409M AB 2 | HUDSON PACIFIC PROPERTIES LP..... | | 02/20/2019..... | BANK OF AMERICA..... | | 493,315 | 500,000 | | 2FE..... |
| 445658 CF 2 | JB HUNT TRANSPORT SERVICES INC..... | | 02/26/2019..... | SUNTRUST..... | | 499,970 | 500,000 | | 2FE..... |
| 44701Q BE 1 | HUNTSMAN INTERNATIONAL LLC..... | | 02/27/2019..... | BANK OF AMERICA..... | | 494,350 | 500,000 | | 2FE..... |
| 46625H HQ 6 | JPMORGAN CHASE & CO 4.95 03/25/20..... | | 01/29/2019..... | STATE STREET GLOBAL..... | | 10,209,360 | 10,000,000 | 170,500 | 1FE..... |
| 46647P BA 3 | JPMORGAN CHASE & CO..... | | 01/22/2019..... | JP MORGAN..... | | 6,500,000 | 6,500,000 | | 1FE..... |
| 46647P BB 1 | JPMORGAN CHASE & CO..... | | 03/15/2019..... | JP MORGAN..... | | 1,000,000 | 1,000,000 | | 1FE..... |
| 48125L RN 4 | JPMORGAN CHASE BANK NA..... | | 03/18/2019..... | BANK OF AMERICA..... | | 10,012,700 | 10,000,000 | 123,440 | 1FE..... |
| 482480 AG 5 | KLA-TENCOR CORPORATION..... | | 03/13/2019..... | JP MORGAN..... | | 497,610 | 500,000 | | 2FE..... |
| 482480 AH 3 | KLA-TENCOR CORPORATION..... | | 03/13/2019..... | JP MORGAN..... | | 496,390 | 500,000 | | 2FE..... |
| 49338L AB 9 | KEYSIGHT TECHNOLOGIES INC..... | | 02/25/2019..... | STIFEL NICOLAUS..... | | 769,720 | 750,000 | 9,700 | 2FE..... |
| 50077L AD 8 | KRAFT HEINZ FOODS CO..... | | 01/29/2019..... | BNP PARIBAS..... | | 1,251,268 | 1,365,000 | 6,825 | 2FE..... |
| 50077L AP 1 | KRAFT HEINZ FOODS CO 2.91 02/10/21..... | | 02/04/2019..... | MARKET AXESS AS A BR..... | | 505,995 | 510,000 | 3,797 | 2FE..... |
| 50218P AA 5 | LSC COMMUNICATIONS INC 8.75 10/15/23..... | | 02/08/2019..... | EXTERNAL MANAGER TRA..... | | 167,600 | 160,000 | 4,550 | 4FE..... |
| 512807 AM 0 | LAM RESEARCH CORPORATION..... | | 02/25/2019..... | STIFEL NICOLAUS..... | | 1,750,226 | 1,755,000 | 21,718 | 2FE..... |
| 513075 BL 4 | LAMAR MEDIA CORP..... | | 01/30/2019..... | EXTERNAL MANAGER TRA..... | | 98,088 | 95,000 | 1,430 | 3FE..... |

QE04.2

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|---|---------|-----------------|---------------------------|---------------------------|-------------|-----------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| 513075 BM 2 | LAMAR MEDIA CORP..... | | 02/04/2019..... | EXTERNAL MANAGER TRA..... | | 327,925 | 320,000 | 50 | 3FE..... |
| 513272 AA 2 | LAMB WESTON HOLDINGS INC 4.62 11/01/24..... | | 01/18/2019..... | EXTERNAL MANAGER TRA..... | | 312,713 | 315,000 | 3,312 | 3FE..... |
| 513272 AB 0 | LAMB WESTON HOLDINGS INC..... | | 01/24/2019..... | EXTERNAL MANAGER TRA..... | | 552,300 | 560,000 | 6,408 | 3FE..... |
| 532457 BT 4 | ELI LILLY AND COMPANY..... | | 02/20/2019..... | DEUTSCHE BANK..... | | 1,988,780 | 2,000,000 | | 1FE..... |
| 53627N AC 5 | LIONS GATE CAPITAL HOLDINGS LLC..... | | 01/24/2019..... | EXTERNAL MANAGER TRA..... | | 800,000 | 800,000 | | 4FE..... |
| 539830 BB 4 | LOCKHEED MARTIN CORP 4.07 12/15/42..... | | 02/14/2019..... | VARIOUS..... | | 1,110,910 | 1,107,000 | 7,240 | 2FE..... |
| 546676 AY 3 | LOUISVILLE GAS AND ELECTRIC COMPAN..... | | 03/18/2019..... | BANK OF AMERICA..... | | 499,410 | 500,000 | | 1FE..... |
| 55303X AB 1 | MGM GROWTH PROPERTIES OPERATING PA..... | | 02/13/2019..... | EXTERNAL MANAGER TRA..... | | 176,213 | 185,000 | 3,777 | 3FE..... |
| 55303X AC 9 | MGM GROWTH PROPERTIES OPER 5.62 05/01/24..... | | 01/23/2019..... | EXTERNAL MANAGER TRA..... | | 322,438 | 315,000 | 3,915 | 3FE..... |
| 55303X AG 0 | MGM GROWTH PROPERTIES OPERATING PA..... | | 02/22/2019..... | EXTERNAL MANAGER TRA..... | | 621,825 | 610,000 | 2,129 | 3FE..... |
| 55336V AA 8 | MPLX LP..... | | 01/18/2019..... | MORGAN STANLEY..... | | 587,934 | 600,000 | 10,533 | 2FE..... |
| 571676 AC 9 | MARS INCORPORATED..... | | 03/26/2019..... | BANK OF AMERICA..... | | 498,160 | 500,000 | | 1FE..... |
| 571676 AD 7 | MARS INCORPORATED..... | | 03/26/2019..... | BANK OF AMERICA..... | | 499,375 | 500,000 | | 1FE..... |
| 571748 BG 6 | MARSH & MCLENNAN COMPANIES INC..... | | 01/09/2019..... | SUNTRUST..... | | 1,005,620 | 1,000,000 | | 1FE..... |
| 571748 BJ 0 | MARSH & MCLENNAN COMPANIES INC..... | | 01/08/2019..... | GOLDMAN SACHS..... | | 499,465 | 500,000 | | 1FE..... |
| 571748 BK 7 | MARSH & MCLENNAN COMPANIES INC..... | | 03/27/2019..... | VARIOUS..... | | 1,928,840 | 1,924,000 | 2,562 | 1FE..... |
| 571900 BA 6 | MARRIOTT INTERNATIONAL INC..... | | 03/06/2019..... | STATE STREET GLOBAL..... | | 3,000,000 | 3,000,000 | | 2FE..... |
| 571903 AZ 6 | MARRIOTT INTERNATIONAL INC..... | | 02/04/2019..... | MARKET AXESS AS A BR..... | | 1,282,786 | 1,282,000 | 9,429 | 2FE..... |
| 58013M EY 6 | MCDONALDS CORPORATION 3.7 01/30/26..... | | 01/04/2019..... | CREDIT SUISSE..... | | 491,657 | 500,000 | 8,119 | 2FE..... |
| 58013M FG 4 | MCDONALDS CORPORATION..... | | 03/29/2019..... | BARCLAY'S CAPITAL..... | | 1,251,188 | 1,250,000 | 7,099 | 2FE..... |
| 589433 AB 7 | MEREDITH CORPORATION..... | | 02/28/2019..... | EXCHANGE OFFER..... | | 1,093,237 | 1,110,000 | | 4FE..... |
| 59523U AQ 0 | MID-AMERICA APARTMENTS LP..... | | 02/26/2019..... | WELLS FARGO..... | | 997,200 | 1,000,000 | | 2FE..... |
| 60856B AA 2 | MOLEX ELECTRONIC TECHNOLOG 2.87 04/15/20..... | | 03/07/2019..... | STATE STREET GLOBAL..... | | 2,833,481 | 2,850,000 | 32,581 | 2FE..... |
| 617446 8G 7 | MORGAN STANLEY..... | | 01/17/2019..... | MORGAN STANLEY..... | | 1,000,000 | 1,000,000 | | 1FE..... |
| 63938C AD 0 | NAVIENT CORP 6.62 07/26/21..... | | 01/15/2019..... | EXTERNAL MANAGER TRA..... | | 311,028 | 305,000 | 9,534 | 3FE..... |
| 63946C AG 3 | NBCUNIVERSAL ENTERPRISE INC..... | | 02/11/2019..... | MARKET AXESS AS A BR..... | | 514,190 | 515,000 | 1,967 | 1FE..... |
| 666807 BM 3 | NORTHROP GRUMMAN CORP 2.93 01/15/25..... | | 01/23/2019..... | DAIWA CAPITAL MARKET..... | | 28,766 | 30,000 | 24 | 2FE..... |
| 693304 AR 8 | PECO ENERGY CO..... | | 03/29/2019..... | SUSQUEHANNA..... | | 620,336 | 557,000 | 12,403 | 1FE..... |
| 69349L AK 4 | PNC BANK NATIONAL ASSOCIATION..... | | 01/08/2019..... | SUSQUEHANNA..... | | 486,195 | 500,000 | 6,556 | 1FE..... |
| 69349L AM 0 | PNC BANK NATIONAL ASSOCIATION..... | | 01/14/2019..... | KEYBANC..... | | 502,545 | 500,000 | 9,025 | 1FE..... |
| 69353R FF 0 | PNC BANK NATIONAL ASSOCIATION..... | | 03/04/2019..... | WELLS FARGO..... | | 2,191,398 | 2,200,000 | 7,382 | 1FE..... |
| 718546 AS 3 | PHILLIPS 66..... | | 03/25/2019..... | MARKET AXESS AS A BR..... | | 630,013 | 630,000 | 1,627 | 2FE..... |
| 72147K AC 2 | PILGRIMS PRIDE CORP 5.75 03/15/25..... | | 01/16/2019..... | EXTERNAL MANAGER TRA..... | | 382,200 | 390,000 | 7,662 | 3FE..... |
| 72147K AE 8 | PILGRIMS PRIDE CORP 5.87 09/30/27..... | | 01/16/2019..... | EXTERNAL MANAGER TRA..... | | 236,875 | 250,000 | 4,406 | 3FE..... |
| 75606D AG 6 | REALOGY GROUP LLC..... | | 03/27/2019..... | EXTERNAL MANAGER TRA..... | | 190,000 | 190,000 | | 4FE..... |
| 75884R AY 9 | REGENCY CENTERS LP..... | | 02/25/2019..... | WELLS FARGO..... | | 498,305 | 500,000 | | 2FE..... |
| 759187 CC 9 | REGIONS BANK..... | | 02/11/2019..... | TD SECURITIES..... | | 540,422 | 545,000 | 2,020 | 2FE..... |
| 759187 CE 5 | REGIONS BANK..... | | 03/20/2019..... | MARKET AXESS AS A BR..... | | 248,735 | 250,000 | 863 | 2FE..... |
| 7591EP AP 5 | REGIONS FINANCIAL CORPORATI 3.8 08/14/23..... | | 01/23/2019..... | GOLDMAN SACHS..... | | 1,999,060 | 2,000,000 | 34,833 | 2FE..... |
| 760759 AH 3 | REPUBLIC SERVICES INC 5 03/01/20..... | | 02/28/2019..... | VARIOUS..... | | 7,401,980 | 7,250,000 | 48,333 | 2FE..... |
| 773903 AH 2 | ROCKWELL AUTOMATION INC..... | | 02/27/2019..... | BANK OF AMERICA..... | | 498,330 | 500,000 | | 1FE..... |
| 773903 AJ 8 | ROCKWELL AUTOMATION INC..... | | 02/27/2019..... | BANK OF AMERICA..... | | 748,853 | 750,000 | | 1FE..... |
| 78454L AL 4 | SM ENERGY CO 5.62 06/01/25..... | | 03/19/2019..... | EXTERNAL MANAGER TRA..... | | 138,938 | 150,000 | 2,578 | 4FE..... |
| 78454L AN 0 | SM ENERGY CO 6.75 09/15/26..... | | 03/19/2019..... | EXTERNAL MANAGER TRA..... | | 285,750 | 300,000 | 338 | 4FE..... |
| 78454L AP 5 | SM ENERGY CO 6.62 01/15/27..... | | 03/20/2019..... | EXTERNAL MANAGER TRA..... | | 322,150 | 340,000 | 4,192 | 3FE..... |
| 78466C AC 0 | SS&C TECHNOLOGIES INC..... | | 03/29/2019..... | EXTERNAL MANAGER TRA..... | | 1,498,088 | 1,495,000 | 199 | 4FE..... |

QE04.3

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|---|---------|-----------------|---------------------------|---------------------------|-------------|-----------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| 785592 AV 8 | SABINE PASS LIQUEFACTION LLC..... | | 01/31/2019..... | MORGAN STANLEY..... | | 598,417 | 550,000 | 3,052 | 2FE..... |
| 84756N AJ 8 | SPECTRA ENERGY PARTNERS LP..... | | 02/21/2019..... | VARIOUS..... | | 2,913,434 | 2,936,000 | 18,431 | 2FE..... |
| 85172F AN 9 | SPRINGLEAF FINANCE CORP 7.12 03/15/26..... | | 02/22/2019..... | EXTERNAL MANAGER TRA..... | | 724,200 | 710,000 | 22,624 | 3FE..... |
| 854502 AK 7 | STANLEY BLACK & DECKER INC..... | | 03/08/2019..... | VARIOUS..... | | 749,973 | 750,000 | 260 | 2FE..... |
| 855244 AQ 2 | STARBUCKS CORPORATION..... | | 02/01/2019..... | VARIOUS..... | | 576,225 | 575,000 | 10,178 | 2FE..... |
| 86614R AM 9 | SUMMIT MATERIALS LLC..... | | 02/28/2019..... | EXTERNAL MANAGER TRA..... | | 395,000 | 395,000 | | 4FE..... |
| 86765B AT 6 | SUNOCO LOGISTICS PARTNERS OPERATIO..... | | 01/28/2019..... | DEUTSCHE BANK..... | | 940,640 | 1,000,000 | 1,625 | 2FE..... |
| 86787G AE 2 | SUNTRUST BANK..... | | 02/21/2019..... | DEUTSCHE BANK..... | | 1,022,810 | 1,000,000 | 21,600 | 2FE..... |
| 871829 BC 0 | SYSCO CORPORATION..... | | 02/05/2019..... | BANK OF AMERICA..... | | 775,288 | 800,000 | 1,613 | 2FE..... |
| 87612E BH 8 | TARGET CORPORATION..... | | 03/18/2019..... | BARCLAY'S CAPITAL..... | | 999,900 | 1,000,000 | | 1FE..... |
| 87927Y AA 0 | TELECOM ITALIA SPA..... | | 03/04/2019..... | EXTERNAL MANAGER TRA..... | | 1,137,344 | 1,155,000 | 16,081 | 3FE..... |
| 88033G CX 6 | TENET HEALTHCARE CORPORATION..... | | 01/22/2019..... | EXTERNAL MANAGER TRA..... | | 1,235,000 | 1,235,000 | | 4FE..... |
| 883203 BZ 3 | TEXTRON INC..... | | 02/13/2019..... | JP MORGAN..... | | 148,995 | 150,000 | 54 | 2FE..... |
| 886546 AD 2 | TIFFANY & CO..... | | 02/06/2019..... | JEFFERIES & CO..... | | 308,452 | 350,000 | 6,050 | 2FE..... |
| 887317 AZ 8 | WARNER MEDIA LLC..... | | 03/01/2019..... | MORGAN STANLEY..... | | 1,232,325 | 1,250,000 | 6,727 | 2FE..... |
| 893647 BE 6 | TRANSDIGM INC..... | | 01/30/2019..... | EXTERNAL MANAGER TRA..... | | 1,460,000 | 1,460,000 | | 4FE..... |
| 89417E AP 4 | TRAVELERS COMPANIES INC..... | | 02/27/2019..... | US BANK..... | | 498,115 | 500,000 | | 1FE..... |
| 902494 BB 8 | TYSON FOODS INC..... | | 02/21/2019..... | MARKET AXESS AS A BR..... | | 548,999 | 550,000 | 4,119 | 2FE..... |
| 902494 BH 5 | TYSON FOODS INC..... | | 03/14/2019..... | VARIOUS..... | | 484,443 | 500,000 | 11,015 | 2FE..... |
| 90353T AA 8 | UBER TECHNOLOGIES INC..... | | 02/19/2019..... | EXTERNAL MANAGER TRA..... | | 316,475 | 310,000 | 6,675 | 5GI..... |
| 90353T AC 4 | UBER TECHNOLOGIES INC..... | | 03/22/2019..... | EXTERNAL MANAGER TRA..... | | 594,663 | 565,000 | 17,347 | 5GI..... |
| 90520E AH 4 | MUFG UNION BANK NA..... | | 03/04/2019..... | MORGAN STANLEY..... | | 2,496,900 | 2,500,000 | | 1FE..... |
| 90520E AJ 0 | MUFG UNION BANK NA..... | | 03/04/2019..... | STATE STREET GLOBAL..... | | 5,000,000 | 5,000,000 | | 1FE..... |
| 906548 CP 5 | UNION ELECTRIC CO..... | | 03/04/2019..... | BARCLAY'S CAPITAL..... | | 999,150 | 1,000,000 | | 1FE..... |
| 91159H HV 5 | US BANCORP..... | | 01/30/2019..... | VARIOUS..... | | 1,153,433 | 1,150,000 | | 1FE..... |
| 913017 DB 2 | UNITED TECHNOLOGIES CORPOR 3.65 08/16/23..... | | 02/08/2019..... | CREDIT SUISSE..... | | 912,411 | 900,000 | 16,060 | 2FE..... |
| 92276M BB 0 | VENTAS REALTY LP / VENTAS CAPITAL..... | | 03/27/2019..... | MARKET AXESS AS A BR..... | | 408,342 | 409,000 | 5,460 | 2FE..... |
| 92343V CK 8 | VERIZON COMMUNICATIONS INC..... | | 03/25/2019..... | GOLDMAN SACHS..... | | 1,618,849 | 1,525,000 | 7,415 | 2FE..... |
| 92343V DG 6 | VERIZON COMMUNICATIONS INC..... | | 02/22/2019..... | MORGAN STANLEY..... | | 977,750 | 1,000,000 | 340 | 2FE..... |
| 92343V DQ 4 | VERIZON COMMUNICATIONS INC 2.94 03/15/22..... | | 03/29/2019..... | WELLS FARGO..... | | 1,509,803 | 1,500,000 | 2,025 | 2FE..... |
| 92343V ET 7 | VERIZON COMMUNICATIONS INC..... | | 02/28/2019..... | STATE STREET GLOBAL..... | | 1,017,500 | 1,017,500 | | 2FE..... |
| 92344G AX 4 | VERIZON COMMUNICATIONS INC..... | | 03/14/2019..... | GOLDMAN SACHS..... | | 286,848 | 250,000 | 122 | 2FE..... |
| 92826C AD 4 | VISA INC..... | | 01/29/2019..... | US BANK..... | | 1,248,213 | 1,250,000 | 5,141 | 1FE..... |
| 92840V AA 0 | VISTRA OPERATIONS COMPANY LLC..... | | 01/22/2019..... | EXTERNAL MANAGER TRA..... | | 573,475 | 565,000 | 13,121 | 3FE..... |
| 95040Q AH 7 | WELLTOWER INC..... | | 02/13/2019..... | WELLS FARGO..... | | 995,550 | 1,000,000 | | 2FE..... |
| 966387 BG 6 | WHITING PETROLEUM CORP 6.62 01/15/26..... | | 03/04/2019..... | EXTERNAL MANAGER TRA..... | | 1,206,213 | 1,235,000 | 7,958 | 4FE..... |
| 96926J AC 1 | WILLIAM CARTER COMPANY (THE)..... | | 02/28/2019..... | EXTERNAL MANAGER TRA..... | | 210,000 | 210,000 | | 3FE..... |
| 98389B AM 2 | XCEL ENERGY INC 4.7 05/15/20..... | | 03/08/2019..... | VARIOUS..... | | 7,122,675 | 7,036,000 | 102,173 | 2FE..... |
| 98956P AP 7 | ZIMMER BIOMET HOLDINGS INC 100 03/19/21..... | | 03/28/2019..... | VARIOUS..... | | 2,648,476 | 2,660,000 | 10,283 | 2FE..... |
| 98978V AR 4 | ZOETIS INC..... | | 03/20/2019..... | VARIOUS..... | | 957,262 | 965,000 | 3,429 | 2FE..... |
| 70137T AL 9 | PARKLAND FUEL CORP 6 04/01/26..... | A..... | 02/28/2019..... | EXTERNAL MANAGER TRA..... | | 281,556 | 285,000 | 7,093 | 3FE..... |
| 91911K AN 2 | VALEANT PHARMACEUTICALS INT 5.5 11/01/25..... | A..... | 02/21/2019..... | EXTERNAL MANAGER TRA..... | | 448,338 | 445,000 | 7,750 | 3FE..... |
| 03968A AA 9 | ARD SECURITIES FINANCE SAR 8.75 01/31/23..... | D..... | 01/31/2019..... | EXTERNAL MANAGER TRA..... | | 47,933 | 47,933 | | 5FE..... |
| 046353 AP 3 | ASTRAZENECA PLC..... | D..... | 03/13/2019..... | MARKET AXESS AS A BR..... | | 1,154,521 | 1,165,000 | 3,401 | 2FE..... |
| 29358Q AC 3 | ENSCO PLC..... | C..... | 02/04/2019..... | EXTERNAL MANAGER TRA..... | | 429,325 | 580,000 | 9,063 | 4FE..... |
| 30251G AW 7 | FMG RESOURCES (AUGUST 2006) PTY LT..... | C..... | 03/21/2019..... | EXTERNAL MANAGER TRA..... | | 439,738 | 440,000 | 6,616 | 3FE..... |

QE04.4

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|---|---------|-----------------|---------------------------|---------------------------|-------------|-------------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| 377373 AG 0 | GLAXOSMITHKLINE CAPITAL PLC..... | C..... | 03/18/2019..... | DEUTSCHE BANK..... | | 994,760 | 1,000,000 | | 1FE..... |
| 456873 AD 0 | INGERSOLL-RAND LUXEMBOURG FINANCE..... | C..... | 03/19/2019..... | CITIGROUP..... | | 499,505 | 500,000 | | 2FE..... |
| 46115H AT 4 | INTESA SANPAOLO SPA..... | C..... | 03/07/2019..... | EXTERNAL MANAGER TRA..... | | 193,606 | 205,000 | 2,143 | 3FE..... |
| 46115H AW 7 | INTESA SANPAOLO SPA 5.71 01/15/26..... | C..... | 03/14/2019..... | EXTERNAL MANAGER TRA..... | | 966,595 | 1,015,000 | 8,949 | 3FE..... |
| 50200R AA 1 | LHMC FINCO SARL 7.87 12/20/23..... | C..... | 02/14/2019..... | EXTERNAL MANAGER TRA..... | | 533,492 | 520,000 | 6,493 | 4FE..... |
| 62947Q AV 0 | NXP BV/NXP FUNDING LLC..... | C..... | 02/28/2019..... | EXTERNAL MANAGER TRA..... | | 744,731 | 730,000 | 8,722 | 2FE..... |
| 822538 AE 4 | SHELF DRILLING HOLDINGS LT 8.25 02/15/25..... | C..... | 02/26/2019..... | EXTERNAL MANAGER TRA..... | | 536,138 | 555,000 | 1,564 | 4FE..... |
| 822582 BX 9 | SHELL INTERNATIONAL FINANCE BV..... | C..... | 02/11/2019..... | KEYBANC..... | | 1,282,887 | 1,355,000 | 14,209 | 1FE..... |
| 893800 AA 0 | TRANSOCEAN GUARDIAN LTD..... | D..... | 12/04/2018..... | VARIOUS..... | | 759,813 | 770,000 | 15,004 | 4FE..... |
| 902133 AV 9 | TYCO ELECTRONICS GROUP SA..... | C..... | 03/05/2019..... | VARIOUS..... | | 611,363 | 612,000 | 743 | 1FE..... |
| 91337D AB 0 | UNITYMEDIA KABELBW GMBH 6.12 01/15/25..... | C..... | 03/28/2019..... | EXTERNAL MANAGER TRA..... | | 373,950 | 360,000 | 4,655 | 4FE..... |
| 961214 EC 3 | WESTPAC BANKING CORP..... | C..... | 02/19/2019..... | CITIGROUP..... | | 999,630 | 1,000,000 | | 1FE..... |
| 3899999 | Total - Bonds - Industrial and Miscellaneous..... | | | | | 216,462,597 | 216,617,433 | 1,433,282 | XXX..... |
| 8399997 | Total - Bonds - Part 3..... | | | | | 520,007,253 | 518,924,227 | 2,177,454 | XXX..... |
| 8399999 | Total - Bonds..... | | | | | 520,007,253 | 518,924,227 | 2,177,454 | XXX..... |

Common Stocks - Industrial and Miscellaneous

| | | | | | | | | | |
|-------------|---|--|-----------------|---------------------------|------------|---------|-----|--|--------|
| 003654 10 0 | ABIOMED INC..... | | 03/04/2019..... | EXTERNAL MANAGER TRA..... | 200,000 | 67,034 | XXX | | L..... |
| 007903 10 7 | ADVANCED MICRO DEVICES INC..... | | 02/05/2019..... | EXTERNAL MANAGER TRA..... | 11,904,000 | 243,277 | XXX | | L..... |
| 00846U 10 1 | AGILENT TECHNOLOGIES INC..... | | 03/18/2019..... | EXTERNAL MANAGER TRA..... | 2,310,000 | 185,825 | XXX | | L..... |
| 00912X 30 2 | AIR LEASE CORP CLASS A..... | | 02/05/2019..... | EXTERNAL MANAGER TRA..... | 1,320,000 | 50,943 | XXX | | L..... |
| 00971T 10 1 | AKAMAI TECHNOLOGIES INC..... | | 03/18/2019..... | EXTERNAL MANAGER TRA..... | 310,000 | 22,496 | XXX | | L..... |
| 013872 10 6 | ALCOA CORP..... | | 01/14/2019..... | EXTERNAL MANAGER TRA..... | 170,000 | 4,843 | XXX | | L..... |
| 015271 10 9 | ALEXANDRIA REAL ESTATE EQUITIES RE..... | | 03/18/2019..... | EXTERNAL MANAGER TRA..... | 1,640,000 | 228,730 | XXX | | L..... |
| 016255 10 1 | ALIGN TECHNOLOGY INC..... | | 01/14/2019..... | EXTERNAL MANAGER TRA..... | 10,000 | 1,951 | XXX | | L..... |
| 018802 10 8 | ALLIANT ENERGY CORP..... | | 03/11/2019..... | EXTERNAL MANAGER TRA..... | 1,790,000 | 83,153 | XXX | | L..... |
| 030420 10 3 | AMERICAN WATER WORKS INC..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 310,000 | 32,456 | XXX | | L..... |
| 032654 10 5 | ANALOG DEVICES INC..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 90,000 | 9,496 | XXX | | L..... |
| 03662Q 10 5 | ANSYS INC..... | | 03/18/2019..... | EXTERNAL MANAGER TRA..... | 1,480,000 | 262,974 | XXX | | L..... |
| 040413 10 6 | ARISTA NETWORKS INC..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 854,000 | 183,462 | XXX | | L..... |
| 04247X 10 2 | ARMSTRONG WORLD INDUSTRIES INC..... | | 03/04/2019..... | EXTERNAL MANAGER TRA..... | 2,290,000 | 170,141 | XXX | | L..... |
| 045327 10 3 | ASPEN TECHNOLOGY INC..... | | 02/19/2019..... | EXTERNAL MANAGER TRA..... | 210,000 | 20,959 | XXX | | L..... |
| 053807 10 3 | AVNET INC..... | | 01/22/2019..... | EXTERNAL MANAGER TRA..... | 2,070,000 | 82,593 | XXX | | L..... |
| 090572 20 7 | BIO RAD LABORATORIES INC CLASS A..... | | 03/18/2019..... | EXTERNAL MANAGER TRA..... | 100,000 | 30,941 | XXX | | L..... |
| 093671 10 5 | H&R BLOCK INC..... | | 01/22/2019..... | EXTERNAL MANAGER TRA..... | 1,050,000 | 26,696 | XXX | | L..... |
| 09609G 10 0 | BLUEBIRD BIO INC..... | | 01/14/2019..... | EXTERNAL MANAGER TRA..... | 80,000 | 9,405 | XXX | | L..... |
| 10922N 10 3 | BRIGHTHOUSE FINANCIAL INC..... | | 02/26/2019..... | EXTERNAL MANAGER TRA..... | 3,350,000 | 145,528 | XXX | | L..... |
| 11282X 10 3 | BROOKFIELD PROPERTY REIT INC CLASS..... | | 02/05/2019..... | EXTERNAL MANAGER TRA..... | 3,630,000 | 63,709 | XXX | | L..... |
| 115637 10 0 | BROWN FORMAN CORP CLASS A..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 650,000 | 33,826 | XXX | | L..... |
| 115637 20 9 | BROWN FORMAN CORP CLASS B..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 6,190,000 | 322,491 | XXX | | L..... |
| 116794 10 8 | BRUKER CORP..... | | 03/04/2019..... | EXTERNAL MANAGER TRA..... | 1,830,000 | 70,455 | XXX | | L..... |
| 125581 80 1 | CIT GROUP INC..... | | 02/05/2019..... | EXTERNAL MANAGER TRA..... | 1,350,000 | 64,100 | XXX | | L..... |
| 146229 10 9 | CARTERS INC..... | | 03/04/2019..... | EXTERNAL MANAGER TRA..... | 1,469,000 | 137,057 | XXX | | L..... |
| 156782 10 4 | CERNER CORP..... | | 01/07/2019..... | EXTERNAL MANAGER TRA..... | 510,000 | 26,667 | XXX | | L..... |
| 16359R 10 3 | CHEMED CORP..... | | 03/04/2019..... | EXTERNAL MANAGER TRA..... | 1,000,000 | 330,992 | XXX | | L..... |
| 16934Q 20 8 | CHIMERA INVESTMENT CORP..... | | 02/05/2019..... | EXTERNAL MANAGER TRA..... | 520,000 | 9,953 | XXX | | L..... |
| 17243V 10 2 | CINEMARK HOLDINGS INC..... | | 03/11/2019..... | EXTERNAL MANAGER TRA..... | 440,000 | 17,210 | XXX | | L..... |

QE04.5

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|---|---------|-----------------|---------------------------|---------------------------|-------------|-----------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| 189054 10 9 | CLOROX..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 250.000 | 39,525 | XXX | | L..... |
| 192422 10 3 | COGNEX CORP..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 3,970.000 | 159,053 | XXX | | L..... |
| 198516 10 6 | COLUMBIA SPORTSWEAR..... | | 01/14/2019..... | EXTERNAL MANAGER TRA..... | 1,250.000 | 104,284 | XXX | | L..... |
| 20337X 10 9 | COMMSCOPE HOLDING INC..... | | 03/04/2019..... | EXTERNAL MANAGER TRA..... | 2,750.000 | 61,885 | XXX | | L..... |
| 20605P 10 1 | CONCHO RESOURCES INC..... | | 01/22/2019..... | EXTERNAL MANAGER TRA..... | 100.000 | 12,141 | XXX | | L..... |
| 212015 10 1 | CONTINENTAL RESOURCES INC..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 3,580.000 | 167,026 | XXX | | L..... |
| 22002T 10 8 | CORPORATE OFFICE PROPERTIES TRUST..... | | 02/19/2019..... | EXTERNAL MANAGER TRA..... | 7,370.000 | 177,323 | XXX | | L..... |
| 22160N 10 9 | COSTAR GROUP INC..... | | 03/18/2019..... | EXTERNAL MANAGER TRA..... | 10.000 | 4,717 | XXX | | L..... |
| 22304C 10 0 | COVETRUS INC..... | | 02/08/2019..... | SPIN OFF..... | 280.000 | 10,402 | XXX | | L..... |
| 224399 10 5 | CRANE..... | | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 3,850.000 | 329,195 | XXX | | L..... |
| 233331 10 7 | DTE ENERGY..... | | 12/17/2018..... | EXTERNAL MANAGER TRA..... | 420.000 | 49,419 | XXX | | L..... |
| 23355L 10 6 | DXC TECHNOLOGY..... | | 02/05/2019..... | EXTERNAL MANAGER TRA..... | 1,330.000 | 85,136 | XXX | | L..... |
| 24703L 20 2 | DELL TECHNOLOGIES WHEN ISSUED INC..... | | 02/05/2019..... | EXTERNAL MANAGER TRA..... | 1,330.340 | 68,228 | XXX | | L..... |
| 25179M 10 3 | DEVON ENERGY CORP..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 100.000 | 2,667 | XXX | | L..... |
| 253868 10 3 | DIGITAL REALTY TRUST REIT INC TRUS..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 100.000 | 11,826 | XXX | | L..... |
| 256163 10 6 | DOCUSIGN INC..... | | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 840.000 | 45,231 | XXX | | L..... |
| 25659T 10 7 | DOLBY LABORATORIES INC CLASS A..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 3,360.000 | 215,791 | XXX | | L..... |
| 256746 10 8 | DOLLAR TREE INC..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 360.000 | 36,829 | XXX | | L..... |
| 257559 20 3 | DOMTAR CORP..... | | 01/07/2019..... | EXTERNAL MANAGER TRA..... | 1,420.000 | 51,625 | XXX | | L..... |
| 25960P 10 9 | DOUGLAS EMMETT REIT INC..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 1,000.000 | 40,026 | XXX | | L..... |
| 260003 10 8 | DOVER CORP..... | | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 100.000 | 9,262 | XXX | | L..... |
| 265504 10 0 | DUNKIN BRANDS GROUP INC..... | | 03/11/2019..... | EXTERNAL MANAGER TRA..... | 490.000 | 35,115 | XXX | | L..... |
| 278265 10 3 | EATON VANCE COM NON VOTING CORP..... | | 03/11/2019..... | EXTERNAL MANAGER TRA..... | 2,750.000 | 110,923 | XXX | | L..... |
| 29272W 10 9 | ENERGIZER HOLDINGS INC..... | | 01/22/2019..... | EXTERNAL MANAGER TRA..... | 470.000 | 21,764 | XXX | | L..... |
| 29364G 10 3 | ENTERGY CORP..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 370.000 | 35,485 | XXX | | L..... |
| 294429 10 5 | EQUIFAX INC..... | | 02/11/2019..... | EXTERNAL MANAGER TRA..... | 200.000 | 21,434 | XXX | | L..... |
| 297178 10 5 | ESSEX PROPERTY TRUST REIT INC TRUS..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 410.000 | 117,562 | XXX | | L..... |
| 29977A 10 5 | EVERCORE INC CLASS A..... | | 03/04/2019..... | EXTERNAL MANAGER TRA..... | 3,600.000 | 328,913 | XXX | | L..... |
| 30063P 10 5 | EXACT SCIENCES CORP..... | | 01/14/2019..... | EXTERNAL MANAGER TRA..... | 1,080.000 | 80,216 | XXX | | L..... |
| 30161Q 10 4 | EXELIXIS INC..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 2,570.000 | 59,803 | XXX | | L..... |
| 302520 10 1 | FNB CORP..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 26,452.000 | 286,068 | XXX | | L..... |
| 320517 10 5 | FIRST HORIZON NATIONAL CORP..... | | 01/22/2019..... | EXTERNAL MANAGER TRA..... | 13,100.000 | 190,925 | XXX | | L..... |
| 32051X 10 8 | FIRST HAWAIIAN INC..... | | 02/11/2019..... | EXTERNAL MANAGER TRA..... | 740.000 | 19,746 | XXX | | L..... |
| 343498 10 1 | FLOWERS FOODS INC..... | | 03/11/2019..... | EXTERNAL MANAGER TRA..... | 14,680.000 | 298,521 | XXX | | L..... |
| 34959E 10 9 | FORTINET INC..... | | 02/05/2019..... | EXTERNAL MANAGER TRA..... | 1,510.000 | 110,835 | XXX | | L..... |
| 354613 10 1 | FRANKLIN RESOURCES INC..... | | 01/07/2019..... | EXTERNAL MANAGER TRA..... | 140.000 | 4,243 | XXX | | L..... |
| 35671D 85 7 | FREEMPORT MCMORAN INC..... | | 01/14/2019..... | EXTERNAL MANAGER TRA..... | 14,790.000 | 164,689 | XXX | | L..... |
| 36555P 10 7 | GARDNER DENVER HOLDINGS INC..... | | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 520.000 | 14,026 | XXX | | L..... |
| 366651 10 7 | GARTNER INC..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 810.000 | 115,646 | XXX | | L..... |
| 37940X 10 2 | GLOBAL PAYMENTS INC..... | | 02/19/2019..... | EXTERNAL MANAGER TRA..... | 570.000 | 70,447 | XXX | | L..... |
| 380237 10 7 | GODADDY INC CLASS A..... | | 02/11/2019..... | EXTERNAL MANAGER TRA..... | 510.000 | 35,811 | XXX | | L..... |
| 38526M 10 6 | GRAND CANYON EDUCATION INC..... | | 03/11/2019..... | EXTERNAL MANAGER TRA..... | 1,720.000 | 196,984 | XXX | | L..... |
| 400110 10 2 | GRUBHUB INC..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 2,920.000 | 233,522 | XXX | | L..... |
| 40171V 10 0 | GUIDEWIRE SOFTWARE INC..... | | 02/19/2019..... | EXTERNAL MANAGER TRA..... | 490.000 | 45,604 | XXX | | L..... |
| 42225P 50 1 | HEALTHCARE TRUST OF AMERICA REIT I..... | | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 6,040.000 | 172,388 | XXX | | L..... |
| 427866 10 8 | HERSHEY FOODS..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 520.000 | 58,361 | XXX | | L..... |
| 42809H 10 7 | HESS CORP..... | | 02/05/2019..... | EXTERNAL MANAGER TRA..... | 1,370.000 | 71,107 | XXX | | L..... |

QE04.6

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|---|---------|-----------------|---------------------------|---------------------------|-------------|-----------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| 428291 10 8 | HEXCEL CORP..... | | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 1,060,000 | 76,681 | XXX | | L..... |
| 43283X 10 5 | HILTON GRAND VACATIONS INC..... | | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 1,490,000 | 48,432 | XXX | | L..... |
| 44107P 10 4 | HOST HOTELS & RESORTS REIT INC..... | | 03/11/2019..... | EXTERNAL MANAGER TRA..... | 1,020,000 | 19,766 | XXX | | L..... |
| 44267D 10 7 | HOWARD HUGHES CORP..... | | 03/18/2019..... | EXTERNAL MANAGER TRA..... | 2,260,000 | 251,728 | XXX | | L..... |
| 444097 10 9 | HUDSON PACIFIC PROPERTIES REIT INC..... | | 02/11/2019..... | EXTERNAL MANAGER TRA..... | 5,430,000 | 178,259 | XXX | | L..... |
| 44980X 10 9 | IPG PHOTONICS CORP..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 500,000 | 66,718 | XXX | | L..... |
| 45073V 10 8 | ITT INC..... | | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 440,000 | 26,008 | XXX | | L..... |
| 45167R 10 4 | IDEX CORP..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 100,000 | 14,833 | XXX | | L..... |
| 45168D 10 4 | IDEXX LABORATORIES INC..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 2,400,000 | 516,152 | XXX | | L..... |
| 46266C 10 5 | IQVIA HOLDINGS INC..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 660,000 | 93,166 | XXX | | L..... |
| 46284V 10 1 | IRON MOUNTAIN INC..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 820,000 | 28,880 | XXX | | L..... |
| 466313 10 3 | JABIL INC..... | | 01/22/2019..... | EXTERNAL MANAGER TRA..... | 14,910,000 | 370,713 | XXX | | L..... |
| 477143 10 1 | JETBLUE AIRWAYS CORP..... | | 01/22/2019..... | EXTERNAL MANAGER TRA..... | 170,000 | 2,982 | XXX | | L..... |
| 49338L 10 3 | KEYSIGHT TECHNOLOGIES INC..... | | 03/18/2019..... | EXTERNAL MANAGER TRA..... | 830,000 | 71,208 | XXX | | L..... |
| 49446R 10 9 | KIMCO REALTY REIT CORP..... | | 01/07/2019..... | EXTERNAL MANAGER TRA..... | 1,910,000 | 29,349 | XXX | | L..... |
| 50212V 10 0 | LPL FINANCIAL HOLDINGS INC..... | | 03/11/2019..... | EXTERNAL MANAGER TRA..... | 5,980,000 | 459,608 | XXX | | L..... |
| 512807 10 8 | LAM RESEARCH CORP..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 2,620,000 | 409,911 | XXX | | L..... |
| 515098 10 1 | LANDSTAR SYSTEM INC..... | | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 1,110,000 | 122,787 | XXX | | L..... |
| 530307 30 5 | LIBERTY BROADBAND CORP SERIES C..... | | 01/14/2019..... | EXTERNAL MANAGER TRA..... | 540,000 | 40,903 | XXX | | L..... |
| 533900 10 6 | LINCOLN ELECTRIC HOLDINGS INC..... | | 03/04/2019..... | EXTERNAL MANAGER TRA..... | 2,480,000 | 218,735 | XXX | | L..... |
| 54142L 10 9 | LOGMEIN INC..... | | 02/19/2019..... | EXTERNAL MANAGER TRA..... | 2,420,000 | 228,839 | XXX | | L..... |
| 552690 10 9 | MDU RESOURCES GROUP INC..... | | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 2,490,000 | 66,235 | XXX | | L..... |
| 55272X 10 2 | MFA FINANCIAL REIT INC..... | | 02/11/2019..... | EXTERNAL MANAGER TRA..... | 2,540,000 | 18,802 | XXX | | L..... |
| 552953 10 1 | MGM RESORTS INTERNATIONAL..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 1,880,000 | 53,458 | XXX | | L..... |
| 55306N 10 4 | MKS INSTRUMENTS INC..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 2,870,000 | 206,269 | XXX | | L..... |
| 553530 10 6 | MSC INDUSTRIAL INC CLASS A..... | | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 2,540,000 | 214,081 | XXX | | L..... |
| 55354G 10 0 | MSCI INC..... | | 03/18/2019..... | EXTERNAL MANAGER TRA..... | 1,250,000 | 237,832 | XXX | | L..... |
| 554382 10 1 | MACERICH REIT..... | | 01/07/2019..... | EXTERNAL MANAGER TRA..... | 1,340,000 | 60,964 | XXX | | L..... |
| 56418H 10 0 | MANPOWER INC..... | | 01/22/2019..... | EXTERNAL MANAGER TRA..... | 1,560,000 | 111,612 | XXX | | L..... |
| 565849 10 6 | MARATHON OIL CORP..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 3,030,000 | 47,468 | XXX | | L..... |
| 574599 10 6 | MASCO CORP..... | | 02/19/2019..... | EXTERNAL MANAGER TRA..... | 610,000 | 22,887 | XXX | | L..... |
| 589400 10 0 | MERCURY GENERAL CORP..... | | 01/07/2019..... | EXTERNAL MANAGER TRA..... | 1,130,000 | 57,396 | XXX | | L..... |
| 592688 10 5 | METTLER TOLEDO INC..... | | 03/04/2019..... | EXTERNAL MANAGER TRA..... | 110,000 | 76,597 | XXX | | L..... |
| 595017 10 4 | MICROCHIP TECHNOLOGY INC..... | | 02/11/2019..... | EXTERNAL MANAGER TRA..... | 1,910,000 | 162,971 | XXX | | L..... |
| 608190 10 4 | MOHAWK INDUSTRIES INC..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 90,000 | 11,490 | XXX | | L..... |
| 620076 30 7 | MOTOROLA SOLUTIONS INC..... | | 02/11/2019..... | EXTERNAL MANAGER TRA..... | 310,000 | 42,093 | XXX | | L..... |
| 626717 10 2 | MURPHY OIL CORP..... | | 01/22/2019..... | EXTERNAL MANAGER TRA..... | 790,000 | 21,819 | XXX | | L..... |
| 629377 50 8 | NRG ENERGY INC..... | | 02/11/2019..... | EXTERNAL MANAGER TRA..... | 820,000 | 34,682 | XXX | | L..... |
| 63938C 10 8 | NAVIENT CORP..... | | 02/11/2019..... | EXTERNAL MANAGER TRA..... | 2,870,000 | 32,574 | XXX | | L..... |
| 640268 10 8 | NEKTAR THERAPEUTICS..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 1,070,000 | 45,708 | XXX | | L..... |
| 64125C 10 9 | NEUROCRINE BIOSCIENCES INC..... | | 03/18/2019..... | EXTERNAL MANAGER TRA..... | 630,000 | 52,615 | XXX | | L..... |
| 64828T 20 1 | NEW RESIDENTIAL INVESTMENT REIT CO..... | | 02/11/2019..... | EXTERNAL MANAGER TRA..... | 6,630,000 | 111,535 | XXX | | L..... |
| 651639 10 6 | NEWMONT MINING CORP..... | | 02/05/2019..... | EXTERNAL MANAGER TRA..... | 1,810,000 | 61,527 | XXX | | L..... |
| 65249B 20 8 | NEWS CORP CLASS B..... | | 01/14/2019..... | EXTERNAL MANAGER TRA..... | 100,000 | 1,254 | XXX | | L..... |
| 655044 10 5 | NOBLE ENERGY INC..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 7,281,000 | 153,178 | XXX | | L..... |
| 67018T 10 5 | NU SKIN ENTERPRISES INC CLASS A..... | | 03/04/2019..... | EXTERNAL MANAGER TRA..... | 1,230,000 | 73,823 | XXX | | L..... |

QE04.7

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|------------------------------------|---------|---------------|----------------------|---------------------------|-------------|-----------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| 67059N 10 8 | NUTANIX INC CLASS A | | 02/11/2019 | EXTERNAL MANAGER TRA | 610.000 | 31,282 | XXX | | L |
| 680665 20 5 | OLIN CORP | | 02/08/2019 | EXTERNAL MANAGER TRA | 11,039.000 | 280,634 | XXX | | L |
| 68268W 10 3 | ONEMAIN HOLDINGS INC | | 02/25/2019 | EXTERNAL MANAGER TRA | 5,610.000 | 192,570 | XXX | | L |
| 688239 20 1 | OSHKOSH CORP | | 02/25/2019 | EXTERNAL MANAGER TRA | 1,600.000 | 124,783 | XXX | | L |
| 69007J 10 6 | OUTFRONT MEDIA INC | | 03/11/2019 | EXTERNAL MANAGER TRA | 4,350.000 | 97,067 | XXX | | L |
| 69370C 10 0 | PTC INC | | 03/25/2019 | EXTERNAL MANAGER TRA | 650.000 | 58,192 | XXX | | L |
| 695263 10 3 | PACWEST BANCORP | | 01/28/2019 | EXTERNAL MANAGER TRA | 660.000 | 25,875 | XXX | | L |
| 69924R 10 8 | PARAMOUNT GROUP REIT INC | | 02/11/2019 | EXTERNAL MANAGER TRA | 1,370.000 | 20,391 | XXX | | L |
| 701877 10 2 | PARSLEY ENERGY INC CLASS A | | 01/14/2019 | EXTERNAL MANAGER TRA | 920.000 | 17,093 | XXX | | L |
| 70432V 10 2 | PAYCOM SOFTWARE INC | | 02/11/2019 | EXTERNAL MANAGER TRA | 580.000 | 82,172 | XXX | | L |
| 733174 70 0 | POPULAR INC | | 02/25/2019 | EXTERNAL MANAGER TRA | 1,100.000 | 60,135 | XXX | | L |
| 745867 10 1 | PULTEGROUP INC | | 01/28/2019 | EXTERNAL MANAGER TRA | 1,060.000 | 28,842 | XXX | | L |
| 74736K 10 1 | QUORVO INC | | 03/11/2019 | EXTERNAL MANAGER TRA | 690.000 | 47,859 | XXX | | L |
| 74762E 10 2 | QUANTA SERVICES INC | | 02/25/2019 | EXTERNAL MANAGER TRA | 8,340.000 | 284,084 | XXX | | L |
| 756109 10 4 | REALTY INCOME REIT CORP | | 03/11/2019 | EXTERNAL MANAGER TRA | 1,260.000 | 88,407 | XXX | | L |
| 760759 10 0 | REPUBLIC SERVICES INC | | 03/25/2019 | EXTERNAL MANAGER TRA | 670.000 | 53,321 | XXX | | L |
| 76133Q 10 2 | RETAIL VALUE INC | | 01/25/2019 | EXTERNAL MANAGER TRA | 28.580 | 853 | XXX | | L |
| 76680R 20 6 | RINGCENTRAL INC CLASS A | | 02/19/2019 | EXTERNAL MANAGER TRA | 250.000 | 25,940 | XXX | | L |
| 776696 10 6 | ROPER TECHNOLOGIES INC | | 03/25/2019 | EXTERNAL MANAGER TRA | 90.000 | 29,817 | XXX | | L |
| 780287 10 8 | ROYAL GOLD INC | | 03/18/2019 | EXTERNAL MANAGER TRA | 1,120.000 | 99,646 | XXX | | L |
| 783549 10 8 | RYDER SYSTEM INC | | 02/19/2019 | EXTERNAL MANAGER TRA | 100.000 | 6,392 | XXX | | L |
| 78410G 10 4 | SBA COMMUNICATIONS REIT CORP CLASS | | 03/25/2019 | EXTERNAL MANAGER TRA | 20.000 | 3,932 | XXX | | L |
| 78442P 10 6 | SLM CORP | | 02/19/2019 | EXTERNAL MANAGER TRA | 5,330.000 | 59,784 | XXX | | L |
| 78467J 10 0 | SS AND C TECHNOLOGIES HOLDINGS INC | | 02/19/2019 | EXTERNAL MANAGER TRA | 530.000 | 31,790 | XXX | | L |
| 78486Q 10 1 | SVB FINANCIAL GROUP | | 01/28/2019 | EXTERNAL MANAGER TRA | 60.000 | 14,550 | XXX | | L |
| 78667J 10 8 | SAGE THERAPEUTICS INC | | 01/14/2019 | EXTERNAL MANAGER TRA | 290.000 | 37,060 | XXX | | L |
| 80689H 10 2 | SCHNEIDER NATIONAL INC CLASS B | | 02/25/2019 | EXTERNAL MANAGER TRA | 11,456.000 | 255,392 | XXX | | L |
| 810186 10 6 | SCOTTS MIRACLE GRO | | 01/22/2019 | EXTERNAL MANAGER TRA | 930.000 | 64,079 | XXX | | L |
| 81721M 10 9 | SENIOR HOUSING PROPERTIES TRUST RE | | 02/05/2019 | EXTERNAL MANAGER TRA | 21,340.000 | 291,709 | XXX | | L |
| 830566 10 5 | SKECHERS USA INC CLASS A | | 01/14/2019 | EXTERNAL MANAGER TRA | 10,147.000 | 256,555 | XXX | | L |
| 83088M 10 2 | SKYWORKS SOLUTIONS INC | | 01/07/2019 | EXTERNAL MANAGER TRA | 560.000 | 35,952 | XXX | | L |
| 848574 10 9 | SPIRIT AEROSYSTEMS INC CLASS A | | 02/25/2019 | EXTERNAL MANAGER TRA | 810.000 | 78,397 | XXX | | L |
| 852234 10 3 | SQUARE INC CLASS A | | 02/05/2019 | EXTERNAL MANAGER TRA | 200.000 | 14,391 | XXX | | L |
| 858119 10 0 | STEEL DYNAMICS INC | | 01/28/2019 | EXTERNAL MANAGER TRA | 1,590.000 | 55,833 | XXX | | L |
| 85917A 10 0 | STERLING BAN | | 02/25/2019 | EXTERNAL MANAGER TRA | 470.000 | 9,568 | XXX | | L |
| 867914 10 3 | SUNTRUST BANKS INC | | 01/28/2019 | EXTERNAL MANAGER TRA | 2,150.000 | 131,857 | XXX | | L |
| 871503 10 8 | SYMANTEC CORP | | 02/05/2019 | EXTERNAL MANAGER TRA | 5,680.000 | 119,430 | XXX | | L |
| 874054 10 9 | TAKE TWO INTERACTIVE SOFTWARE INC | | 03/18/2019 | EXTERNAL MANAGER TRA | 3,900.000 | 357,649 | XXX | | L |
| 876664 10 3 | TAUBMAN CENTERS REIT INC | | 02/25/2019 | EXTERNAL MANAGER TRA | 2,075.000 | 107,823 | XXX | | L |
| 88076W 10 3 | TERADATA CORP | | 02/11/2019 | EXTERNAL MANAGER TRA | 1,800.000 | 81,628 | XXX | | L |
| 880770 10 2 | TERADYNE INC | | 02/05/2019 | EXTERNAL MANAGER TRA | 2,980.000 | 109,700 | XXX | | L |
| 880779 10 3 | TEREX CORP | | 03/04/2019 | EXTERNAL MANAGER TRA | 1,610.000 | 56,404 | XXX | | L |
| 885160 10 1 | THOR INDUSTRIES INC | | 01/22/2019 | EXTERNAL MANAGER TRA | 1,160.000 | 72,661 | XXX | | L |
| 887389 10 4 | TIMKEN | | 02/25/2019 | EXTERNAL MANAGER TRA | 810.000 | 35,254 | XXX | | L |
| 889478 10 3 | TOLL BROTHERS INC | | 02/05/2019 | EXTERNAL MANAGER TRA | 3,310.000 | 121,112 | XXX | | L |
| 891906 10 9 | TOTAL SYSTEM SERVICES INC | | 03/25/2019 | EXTERNAL MANAGER TRA | 1,200.000 | 112,368 | XXX | | L |

QE04.8

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|-------------------------------------|---|---------|-----------------|-------------------------------|---------------------------|-------------|-----------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| 89400J 10 7 | TRANSUNION..... | | 02/19/2019..... | EXTERNAL MANAGER TRA..... | 310.000 | 19,480 | XXX | | L..... |
| 896239 10 0 | TRIMBLE INC..... | | 02/05/2019..... | EXTERNAL MANAGER TRA..... | 70.000 | 2,667 | XXX | | L..... |
| 90184L 10 2 | TWITTER INC..... | | 03/18/2019..... | EXTERNAL MANAGER TRA..... | 12,015.000 | 370,765 | XXX | | L..... |
| 90214J 10 1 | ZU INC..... | | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 240.000 | 17,086 | XXX | | L..... |
| 90385D 10 7 | ULTIMATE SOFTWARE GROUP INC..... | | 02/11/2019..... | EXTERNAL MANAGER TRA..... | 330.000 | 109,481 | XXX | | L..... |
| 904214 10 3 | UMPQUA HOLDINGS CORP..... | | 01/07/2019..... | EXTERNAL MANAGER TRA..... | 100.000 | 1,699 | XXX | | L..... |
| 911363 10 9 | UNITED RENTALS INC..... | | 02/19/2019..... | EXTERNAL MANAGER TRA..... | 580.000 | 76,278 | XXX | | L..... |
| 912909 10 8 | US STEEL CORP CORP..... | | 02/05/2019..... | EXTERNAL MANAGER TRA..... | 12,330.000 | 271,796 | XXX | | L..... |
| 917047 10 2 | URBAN OUTFITTERS INC..... | | 03/04/2019..... | EXTERNAL MANAGER TRA..... | 560.000 | 17,117 | XXX | | L..... |
| 92220P 10 5 | VARIAN MEDICAL SYSTEMS INC..... | | 03/18/2019..... | EXTERNAL MANAGER TRA..... | 560.000 | 76,138 | XXX | | L..... |
| 92532W 10 3 | VERSUM MATERIALS INC..... | | 01/22/2019..... | EXTERNAL MANAGER TRA..... | 3,930.000 | 115,284 | XXX | | L..... |
| 92936U 10 9 | W. P. CAREY REIT INC..... | | 03/11/2019..... | EXTERNAL MANAGER TRA..... | 90.000 | 6,788 | XXX | | L..... |
| 941848 10 3 | WATER CORP CORP..... | | 03/18/2019..... | EXTERNAL MANAGER TRA..... | 460.000 | 112,828 | XXX | | L..... |
| 94419L 10 1 | WAYFAIR INC CLASS A..... | | 02/19/2019..... | EXTERNAL MANAGER TRA..... | 510.000 | 62,162 | XXX | | L..... |
| 947890 10 9 | WEBSTER FINANCIAL CORP..... | | 01/07/2019..... | EXTERNAL MANAGER TRA..... | 5,320.000 | 269,199 | XXX | | L..... |
| 957638 10 9 | WESTERN ALLIANCE..... | | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 5,260.000 | 239,767 | XXX | | L..... |
| 958102 10 5 | WESTERN DIGITAL CORP..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 850.000 | 37,130 | XXX | | L..... |
| 98310W 10 8 | WYNDHAM DESTINATIONS INC..... | | 01/22/2019..... | EXTERNAL MANAGER TRA..... | 940.000 | 37,346 | XXX | | L..... |
| 983134 10 7 | WYNN RESORTS LTD..... | | 01/28/2019..... | EXTERNAL MANAGER TRA..... | 1,750.000 | 200,521 | XXX | | L..... |
| 98389B 10 0 | XCEL ENERGY INC..... | | 03/11/2019..... | EXTERNAL MANAGER TRA..... | 1,970.000 | 109,818 | XXX | | L..... |
| 98850P 10 9 | YUM CHINA HOLDINGS INC..... | | 01/14/2019..... | EXTERNAL MANAGER TRA..... | 2,620.000 | 89,142 | XXX | | L..... |
| 98936J 10 1 | ZENDESK INC..... | | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 580.000 | 45,536 | XXX | | L..... |
| 98954M 20 0 | ZILLOW GROUP INC CLASS C..... | | 02/19/2019..... | EXTERNAL MANAGER TRA..... | 790.000 | 28,837 | XXX | | L..... |
| 98986T 10 8 | ZYNGA INC CLASS A..... | | 03/11/2019..... | EXTERNAL MANAGER TRA..... | 10,010.000 | 52,016 | XXX | | L..... |
| 550021 10 9 | LULULEMON ATHLETICA INC..... | A..... | 03/04/2019..... | EXTERNAL MANAGER TRA..... | 540.000 | 81,179 | XXX | | L..... |
| G01767 10 5 | ALKERMES..... | C..... | 03/04/2019..... | EXTERNAL MANAGER TRA..... | 1,930.000 | 62,836 | XXX | | L..... |
| G0585R 10 6 | ASSURED GUARANTY LTD..... | C..... | 02/11/2019..... | EXTERNAL MANAGER TRA..... | 870.000 | 35,186 | XXX | | L..... |
| G06242 10 4 | ATLISSIAN CORP PLC CLASS A..... | C..... | 02/05/2019..... | EXTERNAL MANAGER TRA..... | 1,070.000 | 104,887 | XXX | | L..... |
| G4412G 10 1 | HERBALIFE NUTRITION LTD..... | C..... | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 3,420.000 | 189,799 | XXX | | L..... |
| G47567 10 5 | IHS MARKIT LTD..... | C..... | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 13,770.000 | 742,309 | XXX | | L..... |
| G6095L 10 9 | APTIV PLC..... | C..... | 02/05/2019..... | EXTERNAL MANAGER TRA..... | 890.000 | 68,426 | XXX | | L..... |
| G66721 10 4 | NORWEGIAN CRUISE LINE HOLDINGS LTD..... | C..... | 01/22/2019..... | EXTERNAL MANAGER TRA..... | 180.000 | 8,463 | XXX | | L..... |
| G6700G 10 7 | NVENT ELECTRIC PLC..... | C..... | 01/22/2019..... | EXTERNAL MANAGER TRA..... | 1,640.000 | 40,383 | XXX | | L..... |
| G7S00T 10 4 | PENTAIR..... | | 03/25/2019..... | EXTERNAL MANAGER TRA..... | 5,360.000 | 229,283 | XXX | | L..... |
| H2906T 10 9 | GARMIN LTD..... | C..... | 03/18/2019..... | EXTERNAL MANAGER TRA..... | 2,770.000 | 231,582 | XXX | | L..... |
| P31076 10 5 | COPA HOLDINGS A SA..... | C..... | 02/25/2019..... | EXTERNAL MANAGER TRA..... | 650.000 | 58,945 | XXX | | L..... |
| 9099999 | Total - Common Stocks - Industrial and Miscellaneous..... | | | | | 21,168,012 | XXX | 0 | XXX |
| Common Stocks - Mutual Funds | | | | | | | | | |
| 90262Y 74 5 | UBS SELECT GOVT PREF-A..... | | 03/06/2019..... | ICD..... | 17,020,000.000 | 17,020,000 | XXX | | L..... |
| 316146 10 9 | FIDELITY INVESTMENT GR BOND..... | | 03/31/2019..... | FIDELITY CAPITAL MARKETS..... | 23.104 | 221 | XXX | | L..... |
| 701769 40 8 | PARNASSUS EQUITY IS..... | | 03/31/2019..... | FIDELITY CAPITAL MARKETS..... | 196.896 | 7,658 | XXX | | L..... |
| 74256W 58 4 | PIF MIDCAP FUND R6..... | | 03/31/2019..... | FIDELITY CAPITAL MARKETS..... | 579.700 | 15,046 | XXX | | L..... |
| 316066 84 4 | FIDELITY VALUE K..... | | 03/31/2019..... | FIDELITY CAPITAL MARKETS..... | 2,229.411 | 19,530 | XXX | | L..... |
| 01853W 70 9 | AB GLOBAL Z..... | | 03/31/2019..... | FIDELITY CAPITAL MARKETS..... | (3.079) | 3 | XXX | | L..... |
| 315911 75 0 | FIDELITY 500 INDEX IPR..... | | 03/31/2019..... | FIDELITY CAPITAL MARKETS..... | 1.539 | 150 | XXX | | L..... |
| 411512 52 8 | HARBOR CAP APP RET..... | | 03/31/2019..... | FIDELITY CAPITAL MARKETS..... | 237.617 | 16,591 | XXX | | L..... |
| 779546 30 8 | TRP DIV GROWTH..... | | 03/31/2019..... | FIDELITY CAPITAL MARKETS..... | 237.255 | 9,795 | XXX | | L..... |

QE04.9

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
|----------------------|---|---------|-----------------|-------------------------------|---------------------------|-------------|-----------|---|---|
| CUSIP Identification | Description | Foreign | Date Acquired | Name of Vendor | Number of Shares of Stock | Actual Cost | Par Value | Paid for Accrued Interest and Dividends | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| 92646A 82 3 | VICTORY SPECIAL VALULE I..... | | 03/31/2019..... | FIDELITY CAPITAL MARKETS..... | 37.879 | 726 | XXX | | L..... |
| 315794 78 4 | FIDELITY FREEDOM 2020 K FUND..... | | 03/31/2019..... | FIDELITY CAPITAL MARKETS..... | 463.061 | 7,122 | XXX | | L..... |
| 315794 77 6 | FIDELITY FREEDOM 2025 K FUND..... | | 03/31/2019..... | FIDELITY CAPITAL MARKETS..... | 1,585.494 | 20,235 | XXX | | L..... |
| 74253Q 74 7 | PRINCIPAL MIDCAP FUND-INS..... | | 03/31/2019..... | FIDELITY CAPITAL MARKETS..... | 67.056 | 1,660 | XXX | | L..... |
| 315794 75 0 | FIDELITY FREEDOM 2035 K FUND..... | | 03/31/2019..... | FIDELITY CAPITAL MARKETS..... | 493.894 | 6,875 | XXX | | L..... |
| 9299999 | Total - Common Stocks - Mutual Funds..... | | | | | 17,125,612 | XXX | 0 | XXX..... |
| 9799997 | Total - Common Stocks - Part 3..... | | | | | 38,293,624 | XXX | 0 | XXX..... |
| 9799999 | Total - Common Stocks..... | | | | | 38,293,624 | XXX | 0 | XXX..... |
| 9899999 | Total - Preferred and Common Stocks..... | | | | | 38,293,624 | XXX | 0 | XXX..... |
| 9999999 | Total - Bonds, Preferred and Common Stocks..... | | | | | 558,300,877 | XXX | 2,177,454 | XXX..... |

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

QE04.10

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|--|---------------------------------|---------------------------------|---------------|-------------------|---------------------------|---------------|------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | F o r e i g n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| Bonds - U.S. Government | | | | | | | | | | | | | | | | | | | | | |
| 912810 | SD 1 | | 01/30/2019 | VARIOUS | | 1,486,160 | 1,500,000 | 1,432,500 | 1,432,637 | | 74 | | 74 | | 1,432,711 | | 53,449 | 53,449 | 19,524 | 08/15/2048 | 1 |
| 912810 | SE 9 | | 03/29/2019 | VARIOUS | | 6,042,020 | 5,630,000 | 5,947,564 | 2,074,327 | | (709) | | (709) | | 5,946,729 | | 95,291 | 95,291 | 56,055 | 11/15/2048 | 1 |
| 912828 | 4F 2 | | 02/01/2019 | WELLS FARGO | | 1,756,289 | 1,750,000 | 1,751,846 | 1,751,522 | | (61) | | (61) | | 1,751,461 | | 4,828 | 4,828 | 9,898 | 05/15/2021 | 1 |
| 912828 | 5F 3 | | 02/01/2019 | JP MORGAN | | 1,009,453 | 1,000,000 | 996,875 | 997,049 | | 95 | | 95 | | 997,144 | | 12,309 | 12,309 | 8,846 | 10/15/2021 | 1 |
| 912828 | 5L 0 | | 03/04/2019 | BANK OF AMERICA | | 763,683 | 757,000 | 758,183 | 758,126 | | (70) | | (70) | | 758,056 | | 5,627 | 5,627 | 6,613 | 11/15/2021 | 1 |
| 912828 | 5M 8 | | 02/13/2019 | VARIOUS | | 5,297,980 | 5,120,000 | 5,232,863 | 4,565,034 | | (700) | | (700) | | 5,231,833 | | 66,146 | 66,146 | 31,874 | 11/15/2028 | 1 |
| 912828 | 5T 3 | | 02/26/2019 | VARIOUS | | 6,760,655 | 6,760,000 | 6,762,094 | | | (39) | | (39) | | 6,762,055 | | (1,400) | (1,400) | 13,812 | 12/31/2025 | 1 |
| 912828 | 5U 0 | | 02/01/2019 | VARIOUS | | 4,524,706 | 4,506,000 | 4,519,344 | | | (40) | | (40) | | 4,519,305 | | 5,401 | 5,401 | 6,871 | 12/31/2023 | 1 |
| 912828 | 5Z 9 | | 02/19/2019 | CITIGROUP | | 951,855 | 950,000 | 950,023 | | | 4 | | 4 | | 950,027 | | 1,828 | 1,828 | 1,312 | 01/31/2024 | 1 |
| 912828 | 6A 3 | | 02/27/2019 | VARIOUS | | 974,608 | 970,000 | 975,987 | | | (1) | | (1) | | 975,985 | | (1,378) | (1,378) | 1,935 | 01/31/2026 | 1 |
| 912828 | 6B 1 | | 03/26/2019 | VARIOUS | | 11,579,154 | 11,575,000 | 11,526,255 | | | 100 | | 100 | | 11,526,355 | | 52,799 | 52,799 | 18,676 | 02/15/2029 | 1 |
| 912828 | 6C 9 | | 03/04/2019 | MORGAN STANLEY | | 2,498,438 | 2,500,000 | 2,498,535 | | | 0 | | 0 | | 2,498,535 | | (98) | (98) | 3,108 | 02/15/2022 | 1 |
| 912828 | 6G 0 | | 03/18/2019 | VARIOUS | | 2,725,734 | 2,730,000 | 2,717,508 | | | 38 | | 38 | | 2,717,546 | | 8,188 | 8,188 | 2,589 | 02/29/2024 | 1 |
| 912828 | A8 3 | | 01/15/2019 | CITIGROUP | | 18,643,023 | 18,700,000 | 18,931,980 | 18,744,951 | | (1,015) | | (1,015) | | 18,743,936 | | (100,913) | (100,913) | 19,630 | 12/31/2020 | 1 |
| 912828 | U6 5 | | 03/04/2019 | WELLS FARGO | | 1,626,216 | 1,660,000 | 1,652,176 | 1,655,318 | | 264 | | 264 | | 1,655,582 | | (29,365) | (29,365) | 7,582 | 11/30/2021 | 1 |
| 912828 | U8 1 | | 03/04/2019 | BANK OF AMERICA | | 1,134,008 | 1,150,000 | 1,152,336 | 1,151,451 | | (94) | | (94) | | 1,151,357 | | (17,349) | (17,349) | 4,066 | 12/31/2021 | 1 |
| 0599999 | Total - Bonds - U.S. Government | | | | | 67,773,982 | 67,258,000 | 67,806,069 | 33,130,415 | 0 | (2,154) | 0 | (2,154) | 0 | 67,618,617 | 0 | 155,363 | 155,363 | 212,391 | XXX | XXX |
| Bonds - U.S. Special Revenue and Special Assessment | | | | | | | | | | | | | | | | | | | | | |
| 3128M9 | ZS 4 | | 03/01/2019 | PAYDOWN | | 284,726 | 284,726 | 305,235 | 304,405 | | (19,680) | | (19,680) | | 284,726 | | 0 | 0 | 2,396 | 10/01/2041 | 1 |
| 3128MD | UP 6 | | 03/01/2019 | PAYDOWN | | 407,343 | 407,343 | 427,091 | 434,773 | | (27,430) | | (27,430) | | 407,343 | | 0 | 0 | 2,374 | 10/01/2028 | 1 |
| 3128MJ | 2S 8 | | 02/07/2019 | VARIOUS | | 5,459,959 | 5,440,831 | 5,444,893 | 5,439,002 | | 33 | | 33 | | 5,439,035 | | 20,924 | 20,924 | 37,925 | 09/01/2047 | 1 |
| 3128MJ | 3D 0 | | 02/01/2019 | VARIOUS | | 2,500,227 | 2,565,957 | 2,503,290 | 2,503,279 | | 839 | | 839 | | 2,504,118 | | (3,891) | (3,891) | 15,334 | 01/01/2048 | 1 |
| 3128MJ | 3R 9 | | 03/01/2019 | PAYDOWN | | 22,491 | 22,491 | 21,764 | 21,767 | | 724 | | 724 | | 22,491 | | 0 | 0 | 112 | 04/01/2048 | 1 |
| 3128MJ | 3W 8 | | 03/01/2019 | PAYDOWN | | 39,628 | 39,628 | 38,442 | 38,450 | | 1,177 | | 1,177 | | 39,628 | | 0 | 0 | 170 | 04/01/2048 | 1 |
| 3128MJ | 4R 8 | | 03/22/2019 | VARIOUS | | 1,004,797 | 977,626 | 992,482 | 992,364 | | (351) | | (351) | | 992,013 | | 12,784 | 12,784 | 10,676 | 07/01/2048 | 1 |
| 3128MJ | 4V 9 | | 03/01/2019 | PAYDOWN | | 253,110 | 253,110 | 251,450 | 251,463 | | 1,646 | | 1,646 | | 253,110 | | 0 | 0 | 1,524 | 08/01/2048 | 1 |
| 3128MJ | 4X 5 | | 03/01/2019 | PAYDOWN | | 99,105 | 99,105 | 102,922 | 102,887 | | (3,781) | | (3,781) | | 99,105 | | 0 | 0 | 835 | 08/01/2048 | 1 |
| 3128MJ | 5B 2 | | 03/06/2019 | VARIOUS | | 8,218,740 | 8,206,098 | 8,073,069 | 8,073,714 | | 1,720 | | 1,720 | | 8,075,435 | | 143,305 | 143,305 | 80,986 | 09/01/2048 | 1 |
| 3128MJ | 5N 6 | | 03/27/2019 | VARIOUS | | 8,107,989 | 7,872,328 | 7,894,776 | 7,894,717 | | (402) | | (402) | | 7,894,316 | | 213,673 | 213,673 | 86,067 | 11/01/2048 | 1 |
| 3128MJ | 5P 1 | | 03/01/2019 | VARIOUS | | 3,095,251 | 2,990,628 | 3,067,263 | 3,067,047 | | (1,393) | | (1,393) | | 3,065,654 | | 29,597 | 29,597 | 37,791 | 12/01/2048 | 1 |
| 3128MJ | 5R 7 | | 03/01/2019 | PAYDOWN | | 4,361 | 4,361 | 4,248 | | | 113 | | 113 | | 4,361 | | 0 | 0 | 11 | 10/01/2048 | 1 |
| 3128MJ | ZF 0 | | 03/01/2019 | PAYDOWN | | 78,150 | 78,150 | 76,282 | | | 1,868 | | 1,868 | | 78,150 | | 0 | 0 | 195 | 01/01/2047 | 1 |
| 3128MM | XB 4 | | 12/01/2018 | VARIOUS | | 18,660,136 | 18,354,702 | 18,660,136 | | | (3,055) | | (3,055) | | 18,657,080 | | 3,055 | 3,055 | 0 | 12/01/2032 | 1 |
| 3128PU | P5 5 | | 03/01/2019 | PAYDOWN | | 75,939 | 75,939 | 81,284 | 79,910 | | (3,972) | | (3,972) | | 75,939 | | 0 | 0 | 460 | 04/01/2026 | 1 |
| 3128PU | V8 2 | | 03/01/2019 | PAYDOWN | | 133,213 | 133,213 | 142,538 | 140,137 | | (6,924) | | (6,924) | | 133,213 | | 0 | 0 | 930 | 05/01/2026 | 1 |
| 312939 | NP 2 | | 03/01/2019 | PAYDOWN | | 55,382 | 55,382 | 59,614 | 59,362 | | (3,979) | | (3,979) | | 55,382 | | 0 | 0 | 491 | 03/01/2040 | 1 |
| 312942 | VH 5 | | 03/01/2019 | PAYDOWN | | 26,550 | 26,550 | 28,583 | 28,563 | | (2,013) | | (2,013) | | 26,550 | | 0 | 0 | 205 | 10/01/2040 | 1 |
| 31307H | NG 8 | | 03/01/2019 | PAYDOWN | | 187,909 | 187,909 | 192,168 | 191,814 | | (3,906) | | (3,906) | | 187,909 | | 0 | 0 | 844 | 06/01/2029 | 1 |
| 31307P | 3V 9 | | 03/01/2019 | PAYDOWN | | 130,002 | 130,002 | 135,100 | 134,196 | | (4,195) | | (4,195) | | 130,002 | | 0 | 0 | 832 | 01/01/2031 | 1 |
| 3132L8 | 2H 9 | | 03/01/2019 | PAYDOWN | | 33,469 | 33,469 | 33,584 | | | (115) | | (115) | | 33,469 | | 0 | 0 | 137 | 11/01/2047 | 1 |
| 3132L9 | FC 4 | | 03/01/2019 | PAYDOWN | | 9,197 | 9,197 | 9,197 | | | 0 | | 0 | | 9,197 | | 0 | 0 | 27 | 12/01/2047 | 1 |

QE05

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|---|------------------|------------------|--------------------------|------------------------------|---------------|-------------|-------------|---|---|--|---|--|---|---|---|--|-------------------------------------|---|---|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For rei gn | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Admini- strative Symbol/ Market Indicator (a) |
| 3132QQ CX 8 | FHLMC GOLD 30YR 4 06/01/45..... | | 03/01/2019 | PAYDOWN..... | | 50,973 | 50,973 | 54,477 | 54,273 | | (3,301) | | (3,301) | | 50,973 | | | .0 | 430 | 06/01/2045 | 1..... |
| 3132XT F4 5 | FHLMC GOLD 30YR 3.5 10/01/47..... | | 03/01/2019 | PAYDOWN..... | | 28,593 | 28,593 | 29,585 | 29,557 | | (964) | | (964) | | 28,593 | | | .0 | 167 | 10/01/2047 | 1..... |
| 3132XT KA 5 | FHLMC GOLD 30YR 3.5 10/01/47..... | | 03/01/2019 | PAYDOWN..... | | 80,459 | 80,459 | 82,596 | 82,566 | | (2,107) | | (2,107) | | 80,459 | | | .0 | 469 | 10/01/2047 | 1..... |
| 3132XT WR 5 | FHLMC GOLD 30YR 3.5 10/01/47..... | | 03/01/2019 | PAYDOWN..... | | 80,253 | 80,253 | 82,347 | 82,295 | | (2,042) | | (2,042) | | 80,253 | | | .0 | 399 | 10/01/2047 | 1..... |
| 3132Y4 CQ 3 | FHLMC GOLD 30YR..... | | 03/01/2019 | PAYDOWN..... | | 92,676 | 92,676 | 93,965 | 93,961 | | (1,285) | | (1,285) | | 92,676 | | | .0 | 690 | 11/01/2048 | 1..... |
| 31335B C2 0 | FHLMC GOLD 30YR GIANT..... | | 03/01/2019 | PAYDOWN..... | | 109,256 | 109,256 | 106,883 | | | 2,373 | | 2,373 | | 109,256 | | | .0 | 402 | 12/01/2046 | 1..... |
| 31335B M7 8 | FHLMC GOLD 30YR GIANT..... | | 03/01/2019 | PAYDOWN..... | | 118,888 | 118,888 | 114,411 | 114,427 | | 4,461 | | 4,461 | | 118,888 | | | .0 | 661 | 01/01/2048 | 1..... |
| 31335B XV 3 | FHLMC GOLD 30YR GIANT..... | | 03/01/2019 | PAYDOWN..... | | 103,010 | 103,010 | 100,080 | 100,086 | | 2,924 | | 2,924 | | 103,010 | | | .0 | 563 | 08/01/2048 | 1..... |
| 3138WD AM 3 | FNMA 30YR..... | | 03/01/2019 | PAYDOWN..... | | 315,097 | 315,097 | 326,396 | 325,796 | | (10,699) | | (10,699) | | 315,097 | | | .0 | 2,169 | 10/01/2044 | 1..... |
| 3140FT KA 8 | FNMA 30YR..... | | 03/01/2019 | PAYDOWN..... | | 25,017 | 25,017 | 25,060 | | | (43) | | (43) | | 25,017 | | | .0 | 73 | 02/01/2047 | 1..... |
| 3140H5 JW 2 | FNMA 30YR 3 01/01/48..... | | 03/01/2019 | PAYDOWN..... | | 103,736 | 103,736 | 103,485 | 103,491 | | 245 | | 245 | | 103,736 | | | .0 | 507 | 01/01/2048 | 1..... |
| 3140HE T9 3 | FNMA 30YR 4 05/01/48..... | | 03/01/2019 | PAYDOWN..... | | 33,405 | 33,405 | 34,005 | 33,995 | | (590) | | (590) | | 33,405 | | | .0 | 291 | 05/01/2048 | 1..... |
| 3140J7 2S 3 | FNMA 30YR..... | | 03/01/2019 | PAYDOWN..... | | 19,124 | 19,124 | 18,681 | | | 442 | | 442 | | 19,124 | | | .0 | 73 | 02/01/2048 | 1..... |
| 3140JG V8 5 | FNMA 30YR..... | | 03/01/2019 | VARIOUS..... | | 19,120,957 | 18,496,664 | 19,063,125 | 19,058,671 | | (9,902) | | (9,902) | | 19,048,769 | | 72,187 | 72,187 | 233,789 | 09/01/2048 | 1..... |
| 3140Q7 HT 7 | FNMA 30YR..... | | 03/01/2019 | PAYDOWN..... | | 44,770 | 44,770 | 45,721 | | | (951) | | (951) | | 44,770 | | | .0 | 149 | 08/01/2047 | 1..... |
| 31418C 3C 6 | FNMA 30YR 3.5 09/01/48..... | | 03/05/2019 | VARIOUS..... | | 11,103,607 | 11,107,024 | 11,016,481 | 11,017,368 | | 1,085 | | 1,085 | | 11,018,453 | | 85,154 | 85,154 | 109,533 | 09/01/2048 | 1..... |
| 31418C 4W 1 | FNMA 30YR..... | | 03/01/2019 | PAYDOWN..... | | 701,097 | 701,097 | 700,336 | 700,339 | | 758 | | 758 | | 701,097 | | | .0 | 4,758 | 11/01/2048 | 1..... |
| 31418C 5J 9 | FNMA 30YR..... | | 03/01/2019 | VARIOUS..... | | 29,026,479 | 29,431,139 | 28,863,210 | 6,977,857 | | 3,577 | | 3,577 | | 28,867,242 | | 159,237 | 159,237 | 75,575 | 12/01/2048 | 1..... |
| 31418C P9 9 | FNMA 30YR 3 10/01/47..... | | 01/08/2019 | VARIOUS..... | | 2,275,519 | 2,334,322 | 2,277,167 | 2,276,936 | | 431 | | 431 | | 2,277,367 | | (1,849) | (1,849) | 8,352 | 10/01/2047 | 1..... |
| 31418C R8 9 | FNMA 30YR 3.5 12/01/47..... | | 02/07/2019 | VARIOUS..... | | 5,685,429 | 5,666,844 | 5,669,810 | 5,666,661 | | 4 | | 4 | | 5,666,665 | | 18,765 | 18,765 | 39,846 | 12/01/2047 | 1..... |
| 31418C S3 9 | FNMA 30YR 3 01/01/48..... | | 03/01/2019 | PAYDOWN..... | | 45,239 | 45,239 | 45,269 | 45,268 | | (29) | | (29) | | 45,239 | | | .0 | 223 | 01/01/2048 | 1..... |
| 31418C S4 7 | FNMA 30YR 3.5 12/01/47..... | | 02/01/2019 | VARIOUS..... | | 4,491,628 | 4,495,104 | 4,498,027 | 4,494,962 | | 1 | | 1 | | 4,494,964 | | (3,335) | (3,335) | 31,344 | 12/01/2047 | 1..... |
| 31418C WT 7 | FNMA 30YR 4 05/01/48..... | | 03/01/2019 | PAYDOWN..... | | 42,935 | 42,935 | 43,981 | 43,970 | | (1,035) | | (1,035) | | 42,935 | | | .0 | 298 | 05/01/2048 | 1..... |
| 31418C YN 8 | FNMA 30YR 4.5 06/01/48..... | | 03/01/2019 | VARIOUS..... | | 2,767,088 | 2,669,830 | 2,767,324 | 2,766,024 | | (5,771) | | (5,771) | | 2,760,253 | | 6,834 | 6,834 | 33,577 | 06/01/2048 | 1..... |
| 31418C ZV 9 | FNMA 30YR 3 07/01/48..... | | 03/01/2019 | PAYDOWN..... | | 44,735 | 44,735 | 42,800 | 42,811 | | 1,924 | | 1,924 | | 44,735 | | | .0 | 187 | 07/01/2048 | 1..... |
| 92812U Q4 3 | VIRGINIA ST HSG DEV AUTH COMWL..... | | 03/01/2019 | VARIOUS..... | | 76,756 | 76,756 | 76,756 | 76,756 | | | | 0 | | 76,756 | | | .0 | 412 | 10/25/2037 | 1FE..... |
| 92812V MA 1 | VIRGINIA ST HSG DEV AUTH..... | | 03/01/2019 | STATE STREET GLOBAL..... | | 127,795 | 127,795 | 127,795 | 127,795 | | | | 0 | | 127,795 | | | .0 | 700 | 11/25/2039 | 1FE..... |
| 3199999 | Total - Bonds - U.S. Special Revenue and Special Assessments..... | | | | | 125,602,195 | 124,693,486 | 124,955,184 | 84,073,715 | | 0 | | (93,570) | | 124,845,753 | | 756,440 | 756,440 | 825,599 | XXX | XXX |
| Bonds - Industrial and Miscellaneous | | | | | | | | | | | | | | | | | | | | | |
| 015271 AD 1 | ALEXANDRIA REAL ESTATE EQUITIES IN..... | | 03/20/2019 | JEFFERIES & CO..... | | 668,987 | 650,000 | 657,118 | | | (216) | | (216) | | 656,902 | | 12,085 | 12,085 | 6,830 | 06/15/2023 | 2FE..... |
| 023135 BC 9 | AMAZON.COM INC 3.15 08/22/27..... | | 02/07/2019 | WELLS FARGO..... | | 990,610 | 1,000,000 | 969,840 | 972,267 | | 326 | | 326 | | 972,592 | | 18,018 | 18,018 | 14,788 | 08/22/2027 | 1FE..... |
| 02361D AS 9 | AMEREN ILLINOIS COMPANY 3.8 05/15/28..... | | 01/09/2019 | CITIGROUP..... | | 509,485 | 500,000 | 499,550 | 499,565 | | | | 0 | | 499,565 | | 9,920 | 9,920 | 2,956 | 05/15/2028 | 1FE..... |
| 025816 BM 0 | AMERICAN EXPRESS CO..... | | 02/04/2019 | CREDIT SUISSE..... | | 976,310 | 1,000,000 | 955,270 | 956,135 | | 1,126 | | 1,126 | | 957,261 | | 19,049 | 19,049 | 12,847 | 08/01/2022 | 1FE..... |
| 025816 BP 3 | AMERICAN EXPRESS COMPANY 2.2 10/30/20..... | | 01/31/2019 | US BANK..... | | 987,960 | 1,000,000 | 982,730 | 988,119 | | 577 | | 577 | | 988,696 | | (736) | (736) | 5,744 | 10/30/2020 | 1FE..... |
| 0258M0 DL 0 | AMERICAN EXPRESS CREDIT CO 2.15 03/18/19..... | | 03/18/2019 | MATURITY..... | | 3,000,000 | 3,000,000 | 3,013,860 | 3,003,052 | | (3,052) | | (3,052) | | 3,000,000 | | | .0 | 25,130 | 03/18/2019 | 1FE..... |
| 032095 AC 5 | AMPHENOL CORPORATION 2.55 01/30/19..... | | 01/30/2019 | MATURITY..... | | 5,750,000 | 5,750,000 | 5,774,438 | 5,750,000 | | | | 0 | | 5,750,000 | | | .0 | 73,313 | 01/30/2019 | 2FE..... |

QE051

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE052

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|--|-----------------|------------------|---------------------------|------------------------------|---------------|-----------|-------------|---|---|--|---|--|---|---|---|--|-------------------------------------|---|---|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For ei gn | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Admini- strative Symbol/ Market Indicator (a) |
| 032654 AQ 8 | ANALOG DEVICES INC 2.85 03/12/20..... | | 03/07/2019 | STATE STREET GLOBAL..... | | 524,344 | 525,000 | 523,987 | 524,378 | | | 105 | 105 | | 524,483 | | (139) | (139) | 7,315 | 03/12/2020 | 2FE..... |
| 03523T BH 0 | ANHEUSER-BUSCH INBEV WORLD 6.87 11/15/19 | | 03/07/2019 | BMO..... | | 2,157,183 | 2,100,000 | 2,185,764 | 2,166,411 | | (14,694) | | (14,694) | | 2,151,717 | | 5,466 | 5,466 | 46,521 | 11/15/2019 | 2FE..... |
| 035240 AQ 3 | ANHEUSER-BUSCH INBEV WORLDWIDE INC | | 03/14/2019 | SMBC..... | | 524,880 | 500,000 | 498,425 | | | | | 0 | 498,425 | | 26,455 | 26,455 | 3,628 | 01/23/2029 | 2FE..... | |
| 05348E BD 0 | AVALONBAY COMMUNITIES INC..... | | 12/10/2018 | WELLS FARGO..... | | 316,304 | 321,000 | 316,304 | | | | | 0 | 316,304 | | | 0 | 1,482 | 01/15/2021 | 1FE..... | |
| 059165 EC 0 | BALTIMORE GAS & ELECTRIC C 6.35 10/01/36 | | 03/29/2019 | MORGAN STANLEY..... | | 1,077,586 | 834,000 | 1,114,082 | 1,100,150 | | (2,603) | | (2,603) | | 1,097,547 | | (19,961) | (19,961) | 147 | 10/01/2036 | 1FE..... |
| 06051G EC 9 | BANK OF AMERICA CORP 5.62 07/01/20..... | | 01/31/2019 | BMO..... | | 1,620,044 | 1,560,000 | 1,642,789 | 1,617,637 | | (3,536) | | (3,536) | | 1,614,101 | | 5,943 | 5,943 | 51,919 | 07/01/2020 | 1FE..... |
| 06051G FZ 7 | BANK OF AMERICA CORP 2.5 10/21/22..... | | 03/08/2019 | JP MORGAN..... | | 980,450 | 1,000,000 | 960,556 | 960,556 | | 1,921 | | 1,921 | | 962,477 | | 17,973 | 17,973 | 9,803 | 10/21/2022 | 1FE..... |
| 07274N AA 1 | BAYER US FINANCE II LLC 3.5 06/25/21..... | | 02/04/2019 | MARKET ACESS AS A BR..... | | 664,428 | 666,000 | 662,011 | 662,011 | | | 134 | 134 | | 662,144 | | 2,284 | 2,284 | 2,655 | 06/25/2021 | 2FE..... |
| 07274N AX 1 | BAYER US FINANCE II LLC 2.85 04/15/25 BRANCH BANKING AND TRUST C 2.25 | | 02/04/2019 | BARCLAY'S CAPITAL..... | | 902,320 | 1,000,000 | 911,482 | 911,482 | | 1,190 | | 1,190 | | 912,672 | | (10,352) | (10,352) | 8,788 | 04/15/2025 | 2FE..... |
| 07330N AR 6 | 06/01/20 | | 03/08/2019 | STATE STREET GLOBAL..... | | 992,300 | 1,000,000 | 989,530 | 993,419 | | 879 | | 879 | | 994,298 | | (1,998) | (1,998) | 6,250 | 06/01/2020 | 1FE..... |
| 101137 AP 2 | BOSTON SCIENTIFIC CORPORATION..... | | 03/12/2019 | CALL 100.13679..... | | 801,094 | 800,000 | 799,496 | | | 20 | | 20 | | 799,516 | | 1,578 | 1,578 | 7,410 | 05/15/2020 | 2FE..... |
| 12508E AF 8 | CDK GLOBAL INC 4.87 06/01/27..... | | 02/08/2019 | EXTERNAL MANAGER TRA..... | | 295,250 | 310,000 | 287,525 | 287,525 | | 219 | | 219 | | 287,744 | | 7,506 | 7,506 | 2,941 | 06/01/2027 | 3FE..... |
| 13057Q AG 2 | CALIFORNIA RESOURCES CORP 8 12/15/22 | | 01/23/2019 | EXTERNAL MANAGER TRA..... | | 898,335 | 1,130,000 | 732,069 | 736,911 | | 4,102 | | 4,102 | | 741,012 | | 157,323 | 157,323 | 10,044 | 12/15/2022 | 5FE..... |
| 14040H BE 4 | CAPITAL ONE FINANCIAL CORP 2.45 04/24/19 | | 03/25/2019 | CALL 100..... | | 5,000,000 | 5,000,000 | 5,007,800 | 5,001,465 | | (1,465) | | (1,465) | | 5,000,000 | | | 0 | 51,382 | 04/24/2019 | 2FE..... |
| 14040H BL 8 | CAPITAL ONE FINANCIAL CORP 3.05 03/09/22 | | 03/01/2019 | KEYBANC..... | | 1,231,817 | 1,241,000 | 1,217,832 | 1,212,108 | | 1,556 | | 1,556 | | 1,213,665 | | 18,152 | 18,152 | 18,505 | 03/09/2022 | 2FE..... |
| 144141 CZ 9 | PROGRESS ENERGY CAROLINAS I 5.3 01/15/19 | | 01/15/2019 | MATURITY..... | | 5,500,000 | 5,500,000 | 5,686,890 | 5,506,742 | | (6,742) | | (6,742) | | 5,500,000 | | | 0 | 145,750 | 01/15/2019 | 1FE..... |
| 15189T AV 9 | CENTERPOINT ENERGY INC..... | | 03/11/2019 | WELLS FARGO..... | | 508,240 | 500,000 | 497,995 | 498,005 | | 48 | | 48 | | 498,053 | | 10,188 | 10,188 | 9,326 | 11/01/2028 | 2FE..... |
| 165167 CU 9 | CHESAPEAKE ENERGY CORPORATION..... | | 03/20/2019 | EXTERNAL MANAGER TRA..... | | 581,888 | 570,000 | 503,145 | 503,025 | | 1,710 | | 1,710 | | 504,735 | | 77,153 | 77,153 | 31,243 | 01/15/2025 | 4FE..... |
| 17275R AH 5 | CISCO SYSTEMS INC 4.45 01/15/20..... | | 01/23/2019 | WELLS FARGO..... | | 1,523,880 | 1,500,000 | 1,542,205 | 1,522,413 | | (1,414) | | (1,414) | | 1,520,999 | | 2,881 | 2,881 | 35,229 | 01/15/2020 | 1FE..... |
| 172967 LG 4 | CITIGROUP INC 2.75 04/25/22..... | | 02/05/2019 | SMBC..... | | 986,680 | 1,000,000 | 970,401 | 968,416 | | 894 | | 894 | | 969,310 | | 17,370 | 17,370 | 7,792 | 04/25/2022 | 2FE..... |
| 18451Q AH 1 | CLEAR CHANNEL WORLDWIDE HO 7.62 03/15/20 | | 03/06/2019 | VARIOUS..... | | 2,528,625 | 2,530,000 | 2,422,936 | 2,470,462 | | 6,216 | | 6,216 | | 2,476,678 | | 51,947 | 51,947 | 82,581 | 03/15/2020 | 5FE..... |
| 20030N BA 8 | COMCAST CORP 5.15 03/01/20..... | | 01/31/2019 | STATE STREET GLOBAL..... | | 1,944,726 | 1,900,000 | 1,959,679 | 1,943,289 | | (3,315) | | (3,315) | | 1,939,974 | | 4,752 | 4,752 | 41,586 | 03/01/2020 | 1FE..... |
| 20030N BL 4 | COMCAST CORPORATION..... | | 01/30/2019 | ROYAL BANK OF CANADA..... | | 517,111 | 519,000 | 504,271 | 504,356 | | 186 | | 186 | | 504,542 | | 12,569 | 12,569 | 8,077 | 02/15/2025 | 1FE..... |
| 20030N BM 2 | COMCAST CORP 4.2 08/15/34..... | | 01/30/2019 | CITIGROUP..... | | 1,241,800 | 1,250,000 | 1,207,612 | 1,205,398 | | 198 | | 198 | | 1,205,595 | | 36,205 | 36,205 | 24,208 | 08/15/2034 | 1FE..... |
| 21036P AX 6 | CONSTELLATION BRANDS INC 3.2 02/15/23 | | 03/15/2019 | SMBC..... | | 878,539 | 880,000 | 859,786 | 861,710 | | 871 | | 871 | | 862,581 | | 15,958 | 15,958 | 16,740 | 02/15/2023 | 2FE..... |
| 222070 AB 0 | COTY INC 6.5 04/15/26..... | | 02/21/2019 | EXTERNAL MANAGER TRA..... | | 948,931 | 980,000 | 837,900 | 837,900 | | 1,821 | | 1,821 | | 839,721 | | 109,210 | 109,210 | 21,751 | 04/15/2026 | 4FE..... |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.3

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|----------------------------------|-----------------|------------------|----------------------|------------------------------|---------------|-----------|-------------|---|---|--|---|--|---|---|---|--|-------------------------------------|---|---|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For ei gn | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Admini- strative Symbol/ Market Indicator (a) |
| 233851 BR 4 | DAIMLER FINANCE NORTH AMER 2.25 | | 03/02/2019 | STATE STREET GLOBAL | | 937,433 | 945,000 | 931,288 | 934,666 | | 1,367 | | 1,367 | | 936,032 | | 1,401 | 1,401 | 10,336 | 03/02/2020 | 1FE |
| 24422E UM 9 | JOHN DEERE LTD | | 01/04/2019 | MORGAN STANLEY | | 506,225 | 500,000 | 499,910 | 499,910 | | | | 0 | | 499,910 | | 6,315 | 6,315 | 4,360 | 10/12/2023 | 1FE |
| 247916 AL 3 | DENBURY RESOURCES INC. 7.5 | | 02/08/2019 | EXTERNAL MANAGER TRA | | 365,400 | 420,000 | 336,000 | 336,000 | | 1,415 | | 1,415 | | 337,415 | | 27,985 | 27,985 | 14,963 | 02/15/2024 | 4FE |
| 25746U CQ 0 | DOMINION RESOURCES INC/VA 1.87 | | 01/15/2019 | MATURITY | | 3,000,000 | 3,000,000 | 2,992,380 | 2,999,709 | | 291 | | 291 | | 3,000,000 | | 0 | 0 | 28,125 | 01/15/2019 | 2FE |
| 25787G AC 4 | DONNELLEY FINANCIAL SOLUTI 8.25 | | 01/15/2019 | EXTERNAL MANAGER TRA | | 472,856 | 475,000 | 476,309 | 470,844 | | 21 | | 21 | | 470,865 | | 1,991 | 1,991 | 9,972 | 10/15/2024 | 4FE |
| 26442U AH 7 | DUKE ENERGY PROGRESS LLC | | 03/04/2019 | JEFFERIES & CO | | 996,720 | 1,000,000 | 995,880 | | | | | 0 | | 995,880 | | 840 | 840 | | 03/15/2029 | 1FE |
| 26884A BK 8 | ERP OPERATING LP | | 02/26/2019 | US BANK | | 522,215 | 500,000 | 499,105 | 499,105 | | | | 0 | | 499,105 | | 23,110 | 23,110 | 5,072 | 12/01/2028 | 1FE |
| 29273R BD 0 | ENERGY TRANSFER PARTNERS LP | | 01/28/2019 | VARIOUS | | 1,467,525 | 1,500,000 | 1,431,120 | 1,431,859 | | 778 | | 778 | | 1,432,637 | | 34,888 | 34,888 | 22,781 | 03/15/2025 | 2FE |
| 29273V AG 5 | ENERGY TRANSFER EQUITY LP 4.25 | | 03/25/2019 | EXCHANGE OFFER | | 532,615 | 555,000 | 531,413 | 531,413 | | 1,203 | | 1,203 | | 532,615 | | 0 | 0 | 12,449 | 03/15/2023 | 3FE |
| 32008D AB 2 | FIRST DATA CORPORATION 5.75 | | 01/15/2019 | EXTERNAL MANAGER TRA | | 1,727,763 | 1,675,000 | 1,662,339 | 1,633,125 | | 1,670 | | 1,670 | | 1,634,795 | | 92,967 | 92,967 | 68,756 | 01/15/2024 | 4FE |
| 337738 AN 8 | FISERV INC 2.7 06/01/20 | | 03/28/2019 | ROBERT W. BAIRD | | 3,997,760 | 4,000,000 | 3,990,520 | 3,995,483 | | 744 | | 744 | | 3,996,227 | | 1,533 | 1,533 | 36,000 | 06/01/2020 | 2FE |
| 341081 FR 3 | FLORIDA POWER & LIGHT CO 4.12 | | 06/01/1988 | WELLS FARGO | | 996,070 | 1,000,000 | 999,110 | 999,148 | | | | 0 | | 999,148 | | (3,078) | (3,078) | 5,385 | 06/01/2048 | 1FE |
| 345397 WP 4 | FORD MOTOR CREDIT COMPANY 2.37 | | 03/12/2019 | MATURITY | | 2,181,000 | 2,181,000 | 2,176,363 | 2,176,363 | | 4,637 | | 4,637 | | 2,181,000 | | 0 | 0 | 25,899 | 03/12/2019 | 2FE |
| 35137L AB 1 | FOX CORP | | 01/15/2019 | STATE STREET GLOBAL | | 1,004,370 | 1,000,000 | 1,000,000 | | | | | 0 | | 1,000,000 | | 4,370 | 4,370 | | 01/25/2024 | 2FE |
| 35906A BA 5 | FRONTIER COMMUNICATIONS COR 8.5 | | 04/01/26 | EXTERNAL MANAGER TRA | | 995,000 | 1,105,000 | 965,494 | 965,494 | | 1,588 | | 1,588 | | 967,081 | | 27,919 | 27,919 | 34,659 | 04/01/2026 | 4FE |
| 362393 AA 8 | GTT COMMUNICATIONS INC 7.87 | | 12/31/24 | EXTERNAL MANAGER TRA | | 958,406 | 1,100,000 | 951,726 | 946,000 | | 1,621 | | 1,621 | | 947,621 | | 10,785 | 10,785 | 8,724 | 12/31/2024 | 5FE |
| 369550 BA 5 | GENERAL DYNAMICS CORPORATION | | 01/24/2019 | PIERPONT | | 2,001,880 | 2,000,000 | 1,992,920 | 1,995,091 | | 253 | | 253 | | 1,995,345 | | 6,535 | 6,535 | 12,299 | 05/11/2020 | 1FE |
| 369550 BE 7 | GENERAL DYNAMICS CORPORATION | | 02/01/2019 | VARIOUS | | 2,002,069 | 2,000,000 | 1,986,100 | 1,988,900 | | 181 | | 181 | | 1,989,082 | | 12,987 | 12,987 | 10,833 | 05/11/2021 | 1FE |
| 370334 BH 6 | GENERAL MILLS INC 5.65 02/15/19 | | 02/15/2019 | MATURITY | | 1,975,000 | 1,975,000 | 2,053,605 | 1,983,365 | | (8,365) | | (8,365) | | 1,975,000 | | 0 | 0 | 55,794 | 02/15/2019 | 2FE |
| 37045X BB 1 | GENERAL MOTORS FINANCIAL CO 3.1 | | 01/15/2019 | MATURITY | | 1,000,000 | 1,000,000 | 1,008,070 | 1,000,293 | | (293) | | (293) | | 1,000,000 | | 0 | 0 | 15,500 | 01/15/2019 | 2FE |
| 37045X CJ 3 | GENERAL MOTORS FINANCIAL CO INC. | | 02/08/2019 | BNP PARIBAS | | 1,001,200 | 1,000,000 | 983,304 | 983,809 | | 778 | | 778 | | 984,588 | | 16,612 | 16,612 | 12,129 | 04/09/2021 | 2FE |
| 375558 AZ 6 | GILEAD SCIENCES INC | | 01/09/2019 | JP MORGAN | | 1,719,200 | 1,750,000 | 1,705,760 | 1,705,985 | | 190 | | 190 | | 1,706,175 | | 13,025 | 13,025 | 27,222 | 02/01/2025 | 1FE |
| 377373 AF 2 | GLAXOSMITHKLINE CAPITAL INC | | 01/02/2019 | STATE STREET GLOBAL | | 149,010 | 150,000 | 148,920 | | | | | 0 | | 148,920 | | 90 | 90 | 630 | 05/14/2021 | 1FE |
| 427866 AY 4 | HERSHEY COMPANY THE 2.9 05/15/20 | | 01/29/2019 | PIERPONT | | 750,728 | 750,000 | 749,505 | 749,646 | | 16 | | 16 | | 749,662 | | 1,066 | 1,066 | 4,592 | 05/15/2020 | 1FE |
| 431282 AR 3 | HIGHWOODS REALTY LP | | 03/06/2019 | SUSQUEHANNA | | 992,380 | 1,000,000 | 997,170 | | | | | 0 | | 997,170 | | (4,790) | (4,790) | 117 | 04/15/2029 | 2FE |
| 44409M AB 2 | HUDSON PACIFIC PROPERTIES LP | | 02/26/2019 | SUSQUEHANNA | | 496,155 | 500,000 | 493,315 | | | | | 1 | | 493,316 | | 2,839 | 2,839 | 65 | 04/01/2029 | 2FE |
| 445658 CF 2 | JB HUNT TRANSPORT SERVICES INC | | 02/26/2019 | STIFEL NICOLAUS | | 501,030 | 500,000 | 499,970 | | | | | 0 | | 499,970 | | 1,060 | 1,060 | | 03/01/2026 | 2FE |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE054

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|--|-----------------|------------------|---------------------------|------------------------------|---------------|------------|-------------|---|---|--|---|--|---|---|---|--|-------------------------------------|---|---|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For ei gn | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Admini- strative Symbol/ Market Indicator (a) |
| 44701Q BE 1 | HUNTSMAN INTERNATIONAL LLC..... | | 02/27/2019 | JEFFERIES & CO..... | | 494,750 | 500,000 | 494,350 | | | | | 0 | | 494,350 | | 400 | 400 | | 05/01/2029 | 2FE..... |
| 44988M AA 3 | IRB HOLDING CORP 6.75 02/15/26..... | | 01/16/2019 | EXTERNAL MANAGER TRA..... | | 466,788 | 505,000 | 440,613 | 440,613 | | 293 | | 293 | | 440,905 | | 25,882 | 25,882 | 8,755 | 02/15/2026 | 5FE..... |
| 46625H HQ 6 | JPMORGAN CHASE & CO 4.95 03/25/20.. | | 01/29/2019 | STATE STREET GLOBAL..... | | 10,209,360 | 10,000,000 | 10,288,900 | 10,213,045 | | (13,155) | | (13,155) | | 10,199,890 | | 9,470 | 9,470 | 170,500 | 03/25/2020 | 1FE..... |
| 46625H QU 7 | JPMORGAN CHASE & CO 1.85 03/22/19.. | | 03/22/2019 | MATURITY..... | | 1,400,000 | 1,400,000 | 1,395,492 | 1,399,173 | | 827 | | 827 | | 1,400,000 | | 0 | 0 | 12,950 | 03/22/2019 | 1FE..... |
| 46647P BA 3 | JPMORGAN CHASE & CO..... | | 01/23/2019 | VARIOUS..... | | 6,499,550 | 6,500,000 | 6,500,000 | | | | | 0 | | 6,500,000 | | (450) | (450) | | 01/29/2027 | 1FE..... |
| 48125L RM 6 | JPMORGAN CHASE BANK NA..... | | 02/13/2019 | CALL 100..... | | 3,000,000 | 3,000,000 | 3,000,968 | 3,000,339 | | (339) | | (339) | | 3,000,000 | | 0 | 0 | 21,768 | 02/13/2020 | 1FE..... |
| 48125L RQ 7 | JPMORGAN CHASE BANK NA 100 09/01/20 | | 03/18/2019 | GOLDMAN SACHS..... | | 10,005,800 | 10,000,000 | 10,001,560 | 10,001,099 | | (351) | | (351) | | 10,000,748 | | 5,052 | 5,052 | 87,628 | 09/01/2020 | 1FE..... |
| 48128T AA 0 | JPW INDUSTRIES HOLDING CORP 9 10/01/24 | | 02/21/2019 | EXTERNAL MANAGER TRA..... | | 203,675 | 205,000 | 205,000 | 205,000 | | | | 0 | | 205,000 | | (1,325) | (1,325) | 7,146 | 10/01/2024 | 4FE..... |
| 482480 AG 5 | KLA-TENCOR CORPORATION..... | | 03/13/2019 | JEFFERIES & CO..... | | 498,095 | 500,000 | 497,610 | | | | | 0 | | 497,610 | | 485 | 485 | | 03/15/2029 | 2FE..... |
| 482480 AH 3 | KLA-TENCOR CORPORATION..... | | 03/13/2019 | JEFFERIES & CO..... | | 496,850 | 500,000 | 496,390 | | | | | 0 | | 496,390 | | 460 | 460 | | 03/15/2049 | 2FE..... |
| 50077L AP 1 | KRAFT HEINZ FOODS CO 2.91 02/10/21.. | | 03/29/2019 | VARIOUS..... | | 3,002,044 | 3,010,000 | 3,010,305 | 2,503,840 | | (147) | | (147) | | 3,009,688 | | (7,644) | (7,644) | 37,150 | 02/10/2021 | 2FE..... |
| 50077L AS 5 | KRAFT HEINZ FOODS CO 4 06/15/23..... | | 01/29/2019 | BNP PARIBAS..... | | 2,075,953 | 2,050,000 | 2,044,752 | 2,045,240 | | 36 | | 36 | | 2,045,276 | | 30,677 | 30,677 | 10,478 | 06/15/2023 | 2FE..... |
| 501044 DA 6 | THE KROGER CO 2 01/15/19..... | | 01/15/2019 | MATURITY..... | | 650,000 | 650,000 | 648,583 | 649,944 | | 56 | | 56 | | 650,000 | | 0 | 0 | 6,500 | 01/15/2019 | 2FE..... |
| 501797 AL 8 | L BRANDS INC 6.87 11/01/35..... | | 02/26/2019 | EXTERNAL MANAGER TRA..... | | 17,550 | 20,000 | 16,610 | 16,650 | | 14 | | 14 | | 16,664 | | 886 | 886 | 447 | 11/01/2035 | 3FE..... |
| 501797 AM 6 | L BRANDS INC 6.75 07/01/36..... | | 02/27/2019 | EXTERNAL MANAGER TRA..... | | 243,850 | 285,000 | 233,533 | 233,700 | | 163 | | 163 | | 233,863 | | 9,987 | 9,987 | 12,773 | 07/01/2036 | 3FE..... |
| 532457 BT 4 | ELI LILLY AND COMPANY..... | | 02/20/2019 | JEFFERIES & CO..... | | 1,990,180 | 2,000,000 | 1,988,780 | | | | | 0 | | 1,988,780 | | 1,400 | 1,400 | | 03/15/2049 | 1FE..... |
| 55336V AQ 3 | MPLX LP 3.37 03/15/23..... | | 01/18/2019 | BANK OF AMERICA..... | | 735,015 | 750,000 | 727,744 | 727,744 | | 301 | | 301 | | 728,045 | | 6,970 | 6,970 | 9,000 | 03/15/2023 | 2FE..... |
| 565122 AA 6 | KEURIG DR PEPPER INC 3.55 05/25/21.. | | 02/26/2019 | SMBC..... | | 502,760 | 500,000 | 500,000 | 500,000 | | | | 0 | | 500,000 | | 2,760 | 2,760 | 4,587 | 05/25/2021 | 2FE..... |
| 570254 AA 0 | NEIMAN MARCUS GROUP LTD LLC 8 10/15/21 | | 02/25/2019 | EXTERNAL MANAGER TRA..... | | 499,688 | 1,025,000 | 412,563 | 412,563 | | 18,027 | | 18,027 | | 430,589 | | 69,098 | 69,098 | 30,067 | 10/15/2021 | 6FE..... |
| 571748 BG 6 | MARSH & MCLENNAN COMPANIES INC.. | | 03/27/2019 | VARIOUS..... | | 1,047,795 | 1,000,000 | 1,005,620 | | | (138) | | (138) | | 1,005,482 | | 42,313 | 42,313 | 7,960 | 03/15/2029 | 1FE..... |
| 571748 BJ 0 | MARSH & MCLENNAN COMPANIES INC.. | | 01/09/2019 | JEFFERIES & CO..... | | 506,215 | 500,000 | 499,465 | | | | | 0 | | 499,465 | | 6,750 | 6,750 | | 03/15/2049 | 1FE..... |
| 58003X AA 0 | MCDERMOTT ESCROW 1 INC 10.62 05/01/24 | | 02/07/2019 | EXTERNAL MANAGER TRA..... | | 356,875 | 385,000 | 324,363 | 324,363 | | 775 | | 775 | | 325,138 | | 31,737 | 31,737 | 11,111 | 05/01/2024 | 4FE..... |
| 58013M EU 4 | MCDONALDS CORPORATION 3.37 05/26/25 | | 01/04/2019 | VARIOUS..... | | 488,708 | 500,000 | 486,835 | 487,261 | | 32 | | 32 | | 487,294 | | 1,414 | 1,414 | 1,969 | 05/26/2025 | 2FE..... |
| 585055 BG 0 | MEDTRONIC INC 2.5 03/15/20..... | | 01/29/2019 | KEYBANC..... | | 1,993,760 | 2,000,000 | 2,005,874 | 1,989,656 | | 711 | | 711 | | 1,990,367 | | 3,393 | 3,393 | 18,889 | 03/15/2020 | 1FE..... |
| 589433 AA 9 | MEREDITH CORPORATION 6.87 02/01/26 04/15/20 | | 02/28/2019 | EXCHANGE OFFER..... | | 1,092,282 | 1,110,000 | 1,093,516 | 1,091,963 | | 319 | | 319 | | 1,092,282 | | 0 | 0 | 43,880 | 02/01/2026 | 4FE..... |
| 60856B AA 2 | MONDELEZ INTERNATIONAL INC 1.89 02/01/19 | | 03/07/2019 | STATE STREET GLOBAL..... | | 2,833,481 | 2,850,000 | 2,822,777 | 2,829,799 | | 2,878 | | 2,878 | | 2,832,677 | | 804 | 804 | 32,581 | 04/15/2020 | 2FE..... |
| 609207 AC 9 | MORGAN STANLEY..... | | 02/01/2019 | MATURITY..... | | 825,000 | 825,000 | 827,277 | 825,198 | | (198) | | (198) | | 825,000 | | 0 | 0 | 6,454 | 02/01/2019 | 2FE..... |
| 617446 8G 7 | MORGAN STANLEY..... | | 01/22/2019 | BANK OF AMERICA..... | | 1,013,400 | 1,000,000 | 1,000,000 | | | | | 0 | | 1,000,000 | | 13,400 | 13,400 | 123 | 01/23/2030 | 1FE..... |
| 61746B EH 5 | MORGAN STANLEY 1.98 02/14/20..... | | 02/14/2019 | CALL 100..... | | 2,500,000 | 2,500,000 | 2,505,250 | 2,501,842 | | (1,842) | | (1,842) | | 2,500,000 | | 0 | 0 | 21,804 | 02/14/2020 | 1FE..... |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE055

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|--|---------------------------------|---------------|---------------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | F o r e i g n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol/ Market Indicator (a) |
| 637432 MX 0 | NATIONAL RURAL UTILITIES C 2.15 02/01/19 | | 02/01/2019 | MATURITY..... | | 250,000 | 250,000 | 249,755 | 249,978 | | 22 | | 22 | | 250,000 | | | 0 | 2,688 | 02/01/2019 | 1FE..... |
| 637432 NH 4 | NATIONAL RURAL UTIL COOP 1.65 02/08/19 | | 02/08/2019 | MATURITY..... | | 250,000 | 250,000 | 248,608 | 249,857 | | 143 | | 143 | | 250,000 | | | 0 | 2,063 | 02/08/2019 | 1FE..... |
| 63946C AD 0 | NBCUNIVERSAL ENTERPRISE IN 1.97 04/15/19 | | 03/07/2019 | STATE STREET GLOBAL..... | | 2,997,879 | 3,000,000 | 2,988,180 | 2,997,073 | | 1,870 | | 1,870 | | 2,998,943 | | (1,064) | (1,064) | 23,524 | 04/15/2019 | 1FE..... |
| 65441V AA 9 | NINE ENERGY SERVICE INC..... | | 02/04/2019 | EXTERNAL MANAGER TRA..... | | 370,925 | 370,000 | 351,500 | 351,500 | | 284 | | 284 | | 351,784 | | 19,141 | 19,141 | 9,083 | 11/01/2023 | 4FE..... |
| 69349L AG 3 | PNC BANK NATIONAL ASSOCIATI 2.7 11/01/22 | | 01/14/2019 | VARIOUS..... | | 968,235 | 1,000,000 | 972,802 | 970,753 | | 236 | | 236 | | 970,989 | | (2,754) | (2,754) | 5,400 | 11/01/2022 | 1FE..... |
| 69352P AF 0 | PPL CAPITAL FUNDING LLC 3.4 06/01/23 | | 03/07/2019 | MITSUBISHI UFJ..... | | 1,862,726 | 1,870,000 | 1,842,471 | 1,827,865 | | 1,670 | | 1,670 | | 1,829,535 | | 33,191 | 33,191 | 17,661 | 06/01/2023 | 2FE..... |
| 701885 AB 1 | PARSLEY ENERGY LLC/ PARSLE 6.25 06/01/24 | | 02/13/2019 | EXTERNAL MANAGER TRA..... | | 576,475 | 560,000 | 559,034 | 548,800 | | 175 | | 175 | | 548,975 | | 27,500 | 27,500 | 7,071 | 06/01/2024 | 4FE..... |
| 702150 AD 5 | PARTY CITY HOLDINGS INC 6.62 08/01/26 | | 01/30/2019 | EXTERNAL MANAGER TRA..... | | 685,625 | 710,000 | 642,569 | 642,550 | | 582 | | 582 | | 643,132 | | 42,494 | 42,494 | 27,240 | 08/01/2026 | 4FE..... |
| 713448 DV 7 | PEPSICO INC 4 05/02/47..... | | 03/14/2019 | BNP PARIBAS..... | | 503,490 | 500,000 | 497,835 | 497,893 | | | | 0 | | 497,893 | | 5,597 | 5,597 | 7,556 | 05/02/2047 | 1FE..... |
| 72431P AA 0 | PISCES MIDCO INC 8 04/15/26..... | | 01/24/2019 | EXTERNAL MANAGER TRA..... | | 490,300 | 520,000 | 476,078 | 475,800 | | 310 | | 310 | | 476,110 | | 14,190 | 14,190 | 11,849 | 04/15/2026 | 5FE..... |
| 743263 AN 5 | PROGRESS ENERGY INC 7.05 03/15/19..... | | 03/15/2019 | MATURITY..... | | 1,875,000 | 1,875,000 | 1,975,969 | 1,892,792 | | (17,792) | | (17,792) | | 1,875,000 | | | 0 | 66,094 | 03/15/2019 | 2FE..... |
| 755111 BU 4 | RAYTHEON CO 4.87 10/15/40..... | | 03/27/2019 | US BANK..... | | 704,340 | 600,000 | 683,352 | 679,704 | | (546) | | (546) | | 679,158 | | 25,182 | 25,182 | 13,325 | 10/15/2040 | 1FE..... |
| 75884R AY 9 | REGENCY CENTERS LP..... | | 02/27/2019 | SUNTRUST..... | | 497,825 | 500,000 | 498,305 | | | | | 0 | | 498,305 | | (480) | (480) | | 03/15/2049 | 2FE..... |
| 7591EP AP 5 | REGIONS FINANCIAL CORPORATI 3.8 08/14/23 | | 01/23/2019 | JEFFERIES & CO..... | | 999,730 | 1,000,000 | 999,530 | | | | | 0 | | 999,530 | | 200 | 200 | 17,417 | 08/14/2023 | 2FE..... |
| 760759 AH 3 | REPUBLIC SERVICES INC 5 03/01/20..... | | 03/07/2019 | VARIOUS..... | | 5,357,542 | 5,250,000 | 5,378,042 | 2,297,811 | | (8,203) | | (8,203) | | 5,350,545 | | 6,997 | 6,997 | 106,667 | 03/01/2020 | 2FE..... |
| 760759 AP 5 | REPUBLIC SERVICES INC 3.55 06/01/22..... | | 01/31/2019 | US BANK..... | | 1,014,860 | 1,000,000 | 1,009,400 | 1,007,744 | | (225) | | (225) | | 1,007,518 | | 7,342 | 7,342 | 6,213 | 06/01/2022 | 2FE..... |
| 773903 AH 2 | ROCKWELL AUTOMATION INC..... | | 02/27/2019 | JEFFERIES & CO..... | | 498,705 | 500,000 | 498,330 | | | | | 0 | | 498,330 | | 375 | 375 | | 03/01/2029 | 1FE..... |
| 773903 AJ 8 | ROCKWELL AUTOMATION INC..... | | 03/07/2019 | BANK OF AMERICA..... | | 253,093 | 250,000 | 249,618 | | | | | 0 | | 249,618 | | 3,475 | 3,475 | 292 | 03/01/2049 | 1FE..... |
| 78454L AK 6 | SM ENERGY CO 6.12 11/15/22..... | | 02/21/2019 | EXTERNAL MANAGER TRA..... | | 117,160 | 116,000 | 85,260 | 88,513 | | 796 | | 796 | | 89,308 | | 27,852 | 27,852 | 1,974 | 11/15/2022 | 4FE..... |
| 78470V AC 2 | SRC ENERGY INC..... | | 03/07/2019 | EXTERNAL MANAGER TRA..... | | 379,937 | 420,000 | 352,058 | 352,800 | | 1,289 | | 1,289 | | 354,089 | | 25,848 | 25,848 | 7,148 | 12/01/2025 | 4FE..... |
| 85207U AF 2 | SPRINT CORP 7.87 09/15/23..... | | 03/21/2019 | EXTERNAL MANAGER TRA..... | | 868,313 | 825,000 | 850,932 | 840,412 | | (540) | | (540) | | 839,871 | | 28,441 | 28,441 | 34,289 | 09/15/2023 | 4FE..... |
| 854502 AH 4 | STANLEY BLACK & DECKER INC..... | | 03/08/2019 | CREDIT SUISSE..... | | 264,178 | 250,000 | 249,815 | 249,815 | | | | 0 | | 249,815 | | 14,363 | 14,363 | 3,719 | 11/15/2028 | 1FE..... |
| 854502 AK 7 | STANLEY BLACK & DECKER INC..... | | 02/27/2019 | JEFFERIES & CO..... | | 499,845 | 500,000 | 499,290 | | | | | 0 | | 499,290 | | 555 | 555 | | 03/01/2026 | 2FE..... |
| 863667 AK 7 | STRYKER CORPORATION 2 03/08/19..... | | 03/08/2019 | MATURITY..... | | 4,120,000 | 4,120,000 | 4,106,716 | 4,117,654 | | 2,346 | | 2,346 | | 4,120,000 | | | 0 | 41,200 | 03/08/2019 | 1FE..... |
| 871829 BA 4 | SYSCO CORPORATION..... | | 02/05/2019 | BANK OF AMERICA..... | | 1,477,125 | 1,500,000 | 1,462,560 | 1,464,476 | | 1,335 | | 1,335 | | 1,465,810 | | 11,315 | 11,315 | 21,042 | 07/15/2021 | 2FE..... |
| 87236Y AD 0 | TD AMERITRADE HOLDING CORP 3.62 04/01/25 | | 03/04/2019 | KEYBANC..... | | 1,517,880 | 1,500,000 | 1,498,614 | 1,486,190 | | 370 | | 370 | | 1,486,559 | | 31,321 | 31,321 | 23,009 | 04/01/2025 | 1FE..... |
| 88033G CU 2 | THC ESCROW CORPORATION III 5.12 05/01/25 | | 01/22/2019 | EXTERNAL MANAGER TRA..... | | 707,188 | 730,000 | 678,900 | 678,900 | | 411 | | 411 | | 679,311 | | 27,877 | 27,877 | 8,626 | 05/01/2025 | 4FE..... |
| 887317 AG 0 | TIME WARNER INC 4.7 01/15/21..... | | 03/27/2019 | CALL 103.4056034..... | | 2,068,112 | 2,000,000 | 2,079,714 | 2,039,802 | | (4,587) | | (4,587) | | 2,035,215 | | 32,897 | 32,897 | 65,800 | 01/15/2021 | 2FE..... |
| 887317 AW 5 | TIME WARNER INC 3.6 07/15/25..... | | 03/01/2019 | MORGAN STANLEY..... | | 1,179,324 | 1,200,000 | 1,150,908 | 1,152,480 | | 1,095 | | 1,095 | | 1,153,575 | | 25,749 | 25,749 | 27,600 | 07/15/2025 | 2FE..... |
| 893647 AX 5 | TRANSDIGM INC..... | | 02/04/2019 | EXTERNAL MANAGER TRA..... | | 552,825 | 565,000 | 551,027 | 548,756 | | 224 | | 224 | | 548,980 | | 3,845 | 3,845 | 20,505 | 07/15/2024 | 4FE..... |
| 893647 AZ 0 | TRANSDIGM INC 6.5 05/15/25..... | | 02/04/2019 | EXTERNAL MANAGER TRA..... | | 187,688 | 195,000 | 187,163 | 186,469 | | 96 | | 96 | | 186,565 | | 1,123 | 1,123 | 2,852 | 05/15/2025 | 4FE..... |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE056

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|--|---------------------------------|---------------|---------------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | F o r e i g n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| 893647 BB 2 | TRANSDIGM INC 6.37 06/15/26..... | | 01/30/2019 | EXTERNAL MANAGER TRA..... | | 622,863 | 650,000 | 606,107 | 605,313 | | 332 | | 332 | | 605,645 | | 17,218 | 17,218 | 5,295 | 06/15/2026 | 4FE..... |
| 893830 BE 8 | TRANSOCEAN INC 9 07/15/23..... | | 01/24/2019 | CA_CASH_CLOSE..... | | 711,900 | 678,000 | 681,144 | 674,610 | | 72 | | 72 | | 674,682 | | 37,218 | 37,218 | 32,036 | 07/15/2023 | 4FE..... |
| 90131H AB 1 | 21ST CENTURY FOX AMERICA IN 5.4 10/01/43 | | 03/15/2019 | STATE STREET GLOBAL..... | | 581,578 | 500,000 | 583,805 | 581,499 | | (381) | | (381) | | 581,118 | | 460 | 460 | 12,675 | 10/01/2043 | 2FE..... |
| 90131H AN 5 | 21ST CENTURY FOX AMERICA IN 6.9 03/01/19 | | 03/01/2019 | MATURITY..... | | 9,500,000 | 9,500,000 | 9,977,000 | 9,570,984 | | (70,984) | | (70,984) | | 9,500,000 | | | | 327,750 | 03/01/2019 | 2FE..... |
| 90131H AR 6 | 21ST CENTURY FOX AMERICA INC..... | | 03/20/2019 | STATE STREET GLOBAL..... | | 980,121 | 1,000,000 | 977,890 | 978,786 | | 1,207 | | 1,207 | | 979,992 | | 129 | 129 | 15,417 | 09/15/2022 | 2FE..... |
| 90131H BD 6 | 21ST CENTURY FOX AMERICA I 6.55 03/15/33 | | 03/20/2019 | STATE STREET GLOBAL..... | | 285,077 | 228,000 | 289,202 | 285,573 | | (645) | | (645) | | 284,927 | | 149 | 149 | 7,674 | 03/15/2033 | 2FE..... |
| 903293 BE 7 | USG CORPORATION 4.87 06/01/27..... | | 01/23/2019 | EXTERNAL MANAGER TRA..... | | 722,150 | 715,000 | 717,638 | 717,088 | | (23) | | (23) | | 717,066 | | 5,084 | 5,084 | 5,228 | 06/01/2027 | 3FE..... |
| 906548 CG 5 | UNION ELECTRIC CO 6.7 02/01/19..... | | 02/01/2019 | MATURITY..... | | 1,350,000 | 1,350,000 | 1,414,058 | 1,355,069 | | (5,069) | | (5,069) | | 1,350,000 | | | | 45,225 | 02/01/2019 | 1FE..... |
| 906548 CP 5 | UNION ELECTRIC CO..... | | 03/04/2019 | JEFFERIES & CO..... | | 1,000,920 | 1,000,000 | 999,150 | | | | | 0 | 999,150 | | 1,770 | 1,770 | | 03/15/2029 | 1FE..... | |
| 907818 EY 0 | UNION PACIFIC CORPORATION 3.95 09/10/28 | | 01/24/2019 | VARIOUS..... | | 1,016,064 | 1,000,000 | 997,510 | 997,747 | | 54 | | 54 | | 997,801 | | 18,262 | 18,262 | 25,236 | 09/10/2028 | 2FE..... |
| 91159H HK 9 | US BANCORP 3.6 09/11/24..... | | 01/30/2019 | KEYBANC..... | | 1,111,605 | 1,100,000 | 1,090,287 | 1,090,971 | | 130 | | 130 | | 1,091,101 | | 20,504 | 20,504 | 15,400 | 09/11/2024 | 1FE..... |
| 913017 BV 0 | UNITED TECHNOLOGIES CORP 3.1 06/01/22 | | 02/08/2019 | CREDIT SUISSE..... | | 999,720 | 1,000,000 | 978,420 | 978,596 | | 664 | | 664 | | 979,260 | | 20,460 | 20,460 | 6,114 | 06/01/2022 | 2FE..... |
| 91913Y AR 1 | VALERO ENERGY CORP 6.12 02/01/20..... | | 02/26/2019 | STATE STREET GLOBAL..... | | 1,540,476 | 1,500,000 | 1,566,360 | 1,546,663 | | (6,625) | | (6,625) | | 1,540,038 | | 438 | 438 | 52,573 | 02/01/2020 | 2FE..... |
| 92343V BG 8 | VERIZON COMMUNICATIONS INC 3.85 11/01/42 | | 03/25/2019 | GOLDMAN SACHS..... | | 1,646,295 | 1,750,000 | 1,570,870 | 1,574,708 | | 1,012 | | 1,012 | | 1,575,720 | | 70,575 | 70,575 | 27,324 | 11/01/2042 | 2FE..... |
| 92343V CH 5 | VERIZON COMMUNICATIONS INC 2.62 02/21/20 | | 01/31/2019 | VARIOUS..... | | 849,755 | 850,000 | 845,419 | 846,646 | | 274 | | 274 | | 846,920 | | 2,835 | 2,835 | 10,103 | 02/21/2020 | 2FE..... |
| 92343V CN 2 | VERIZON COMMUNICATIONS INC 3 11/01/21 | | 02/11/2019 | MORGAN STANLEY..... | | 2,008,780 | 2,000,000 | 1,998,115 | 1,984,694 | | 595 | | 595 | | 1,985,289 | | 23,491 | 23,491 | 17,000 | 11/01/2021 | 2FE..... |
| 92343V DG 6 | VERIZON COMMUNICATIONS INC..... | | 03/06/2019 | STIFEL NICOLAUS..... | | 999,200 | 1,000,000 | 977,750 | | | 358 | | 358 | | 978,108 | | 21,092 | 21,092 | 1,069 | 08/15/2021 | 2FE..... |
| 92343V DQ 4 | VERIZON COMMUNICATIONS INC 2.94 03/15/22 | | 02/22/2019 | MORGAN STANLEY..... | | 1,002,030 | 1,000,000 | 985,680 | 987,470 | | 541 | | 541 | | 988,011 | | 14,019 | 14,019 | 12,848 | 03/15/2022 | 2FE..... |
| 92343V DW 1 | VERIZON COMMUNICATIONS INC 3.12 03/16/22 | | 03/29/2019 | VARIOUS..... | | 1,511,142 | 1,491,000 | 1,467,934 | 1,471,426 | | 1,470 | | 1,470 | | 1,472,896 | | 38,246 | 38,246 | 25,303 | 03/16/2022 | 2FE..... |
| 92343V DX 9 | VERIZON COMMUNICATIONS INC 100 03/16/22 | | 02/28/2019 | STATE STREET GLOBAL..... | | 1,017,500 | 1,000,000 | 1,000,000 | 1,000,000 | | | | 0 | | 1,000,000 | | 17,500 | 17,500 | 7,787 | 03/16/2022 | 2FE..... |
| 92343V ET 7 | VERIZON COMMUNICATIONS INC..... | | 03/07/2019 | VARIOUS..... | | 1,024,070 | 1,017,500 | 1,017,500 | | | | | 0 | | 1,017,500 | | 6,570 | 6,570 | 1,475 | 12/03/2029 | 2FE..... |
| 92346L AA 1 | VERITAS US INC/VERITAS BER 10.5 02/01/24 | | 01/15/2019 | EXTERNAL MANAGER TRA..... | | 573,075 | 810,000 | 525,987 | 522,450 | | 1,499 | | 1,499 | | 523,949 | | 49,126 | 49,126 | 39,098 | 02/01/2024 | 5FE..... |
| 92826C AC 6 | VISA INC 2.8 12/14/22..... | | 01/29/2019 | US BANK..... | | 1,498,230 | 1,500,000 | 1,518,915 | 1,514,929 | | (327) | | (327) | | 1,514,601 | | (16,371) | (16,371) | 5,483 | 12/14/2022 | 1FE..... |
| 94974B GU 8 | WELLS FARGO & COMPANY 4.75 12/07/46 | | 03/13/2019 | WELLS FARGO..... | | 2,032,740 | 2,000,000 | 1,996,200 | 1,996,318 | | | | 0 | | 1,996,318 | | 36,422 | 36,422 | 25,861 | 12/07/2046 | 1FE..... |
| 95040Q AH 7 | WELLTOWER INC..... | | 02/20/2019 | SUNTRUST..... | | 999,540 | 1,000,000 | 995,550 | | | | | 0 | | 995,550 | | 3,990 | 3,990 | 802 | 03/15/2029 | 2FE..... |
| 96926D AU 4 | WILLIAM LYON HOMES INC..... | | 01/16/2019 | EXTERNAL MANAGER TRA..... | | 478,038 | 525,000 | 472,893 | 472,500 | | 430 | | 430 | | 472,930 | | 5,108 | 5,108 | 11,932 | 09/01/2023 | 4FE..... |
| 97381L AF 5 | WINDSTREAM SERVICES LLC / WIN 9 06/30/25 | | 02/22/2019 | EXTERNAL MANAGER TRA..... | | 232,245 | 468,000 | 315,900 | 315,900 | | 1,810 | | 1,810 | | 317,710 | | (85,465) | (85,465) | 6,255 | 06/30/2025 | 5FE..... |
| 98389B AM 2 | XCEL ENERGY INC 4.7 05/15/20..... | | 03/08/2019 | STATE STREET GLOBAL..... | | 5,575,982 | 5,510,000 | 5,634,957 | 5,589,058 | | (17,525) | | (17,525) | | 5,571,533 | | 4,449 | 4,449 | 83,446 | 05/15/2020 | 2FE..... |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.7

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|---|---------------------------------|---------------|---------------------------|---------------------------|---------------|-------------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | F o r e i g n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| 984121 CD 3 | XEROX CORPORATION..... | | 03/20/2019 | EXTERNAL MANAGER TRA..... | | 509,419 | 505,000 | 487,325 | 487,325 | | 1,564 | | 1,564 | | 488,889 | | 20,529 | 20,529 | 8,017 | 05/15/2021 | 3FE..... |
| 335934 AF 2 | FIRST QUANTUM MINERALS L..... | A | 03/27/2019 | CALL 101.75..... | | 219,780 | 216,000 | 207,692 | 207,360 | | 891 | | 891 | | 208,251 | | 11,529 | 11,529 | 9,324 | 02/15/2021 | 4FE..... |
| 36168Q AD 6 | GFL ENVIRONMENTAL INC (ALB 5.37 03/01/23 | A | 01/10/2019 | EXTERNAL MANAGER TRA..... | | 155,763 | 170,000 | 149,600 | 149,600 | | 150 | | 150 | | 149,750 | | 6,013 | 6,013 | 3,376 | 03/01/2023 | 5FE..... |
| 552704 AD 0 | MEG ENERGY CORP 6.5 01/15/25..... | A | 02/13/2019 | EXTERNAL MANAGER TRA..... | | 416,306 | 430,000 | 404,434 | 405,271 | | 362 | | 362 | | 405,633 | | 10,674 | 10,674 | 16,213 | 01/15/2025 | 3FE..... |
| 66727W AA 0 | NORTHWEST ACQUISITIONS ULC 7.12 11/01/22 | A | 03/28/2019 | EXTERNAL MANAGER TRA..... | | 661,005 | 695,000 | 683,798 | 681,100 | | 449 | | 449 | | 681,549 | | (20,544) | (20,544) | 15,278 | 11/01/2022 | 3FE..... |
| 78013X W2 0 | ROYAL BANK OF CANADA..... | A | 03/27/2019 | ROYAL BANK OF CANADA..... | | 1,035,870 | 1,000,000 | 997,920 | 997,968 | | 131 | | 131 | | 998,099 | | 37,771 | 37,771 | 17,883 | 10/05/2023 | 1FE..... |
| 89352H AS 8 | TRANSCANADA PIPELINES LIMI 3.12 01/15/19 | A | 01/15/2019 | MATURITY..... | | 1,073,000 | 1,073,000 | 1,082,566 | 1,073,366 | | (366) | | (366) | | 1,073,000 | | | | | 01/15/2019 | 1FE..... |
| 91831A AB 7 | VALEANT PHARMACEUTICALS IN 5.87 05/15/23 | A | 03/11/2019 | CA_CASH_CLOSE..... | | 555,000 | 555,000 | 441,219 | 446,129 | | 3,717 | | 3,717 | | 449,846 | | 105,154 | 105,154 | 10,506 | 05/15/2023 | 4FE..... |
| 05565Q DA 3 | BP CAPITAL MARKETS PLC..... | C | 01/15/2019 | TD SECURITIES..... | | 1,490,998 | 1,500,000 | 1,462,735 | 1,463,521 | | 236 | | 236 | | 1,463,757 | | 27,240 | 27,240 | 17,530 | 03/17/2025 | 1FE..... |
| 13323A AA 8 | CAMELOT FINANCE SA 7.87 10/15/24..... | D | 01/14/2019 | EXTERNAL MANAGER TRA..... | | 357,663 | 355,000 | 347,459 | 343,463 | | 62 | | 62 | | 343,525 | | 14,138 | 14,138 | 7,067 | 10/15/2024 | 5FE..... |
| 20259B AA 9 | COMMERZBANK AG 8.12 09/19/23..... | D | 03/29/2019 | EXTERNAL MANAGER TRA..... | | 802,830 | 710,000 | 810,130 | 774,517 | | (2,413) | | (2,413) | | 772,104 | | 30,727 | 30,727 | 28,250 | 09/19/2023 | 2FE..... |
| 20914U AE 6 | CONSOLIDATED ENERGY FINANCE 6.5 05/15/26 | D | 01/18/2019 | EXTERNAL MANAGER TRA..... | | 509,250 | 525,000 | 494,813 | 494,813 | | 174 | | 174 | | 494,987 | | 14,263 | 14,263 | 6,446 | 05/15/2026 | 3FE..... |
| 25243Y AU 3 | DIAGEO CAPITAL PLC..... | C | 02/01/2019 | WELLS FARGO..... | | 741,353 | 750,000 | 724,143 | 724,213 | | 520 | | 520 | | 724,733 | | 16,619 | 16,619 | 5,250 | 04/29/2023 | 1FE..... |
| 29358Q AC 3 | ENSCO PLC..... | C | 03/04/2019 | EXTERNAL MANAGER TRA..... | | 441,600 | 580,000 | 429,325 | | | 1,637 | | 1,637 | | 430,962 | | 10,638 | 10,638 | 11,200 | 10/01/2024 | 4FE..... |
| 65504L AQ 0 | NOBLE HOLDING INTERNATIONA 7.87 02/01/26 | C | 02/26/2019 | EXTERNAL MANAGER TRA..... | | 400,450 | 425,000 | 363,581 | 363,906 | | 915 | | 915 | | 364,822 | | 35,628 | 35,628 | 19,145 | 02/01/2026 | 4FE..... |
| 780097 AZ 4 | ROYAL BANK OF SCOTLAND PLC 6 12/19/23 | C | 03/04/2019 | EXTERNAL MANAGER TRA..... | | 476,783 | 455,000 | 463,858 | 460,134 | | (180) | | (180) | | 459,954 | | 16,829 | 16,829 | 5,341 | 12/19/2023 | 2FE..... |
| 780099 CE 5 | ROYAL BANK OF SCOTLAND PLC 6.12 12/15/22 | C | 02/27/2019 | EXTERNAL MANAGER TRA..... | | 1,022,877 | 975,000 | 934,898 | 954,084 | | 642 | | 642 | | 954,725 | | 68,152 | 68,152 | 12,028 | 12/15/2022 | 2FE..... |
| 822582 BD 3 | SHELL INTERNATIONAL FINANC 3.25 05/11/25 | C | 02/11/2019 | KEYBANC..... | | 1,612,128 | 1,600,000 | 1,596,256 | 1,597,034 | | 38 | | 38 | | 1,597,072 | | 15,056 | 15,056 | 13,289 | 05/11/2025 | 1FE..... |
| 822582 CA 8 | SHELL INTERNATIONAL FINANCE BV..... | C | 03/08/2019 | WELLS FARGO..... | | 499,215 | 500,000 | 500,000 | 500,000 | | | | 0 | | 500,000 | | (785) | (785) | 4,993 | 11/13/2023 | 1FE..... |
| 82620K AQ 6 | SIEMENS FINANCIERINGSMAATS 1.74 03/16/22 | C | 01/22/2019 | BARCLAY'S CAPITAL..... | | 1,000,550 | 1,000,000 | 998,421 | 998,421 | | 26 | | 26 | | 998,447 | | 2,103 | 2,103 | 3,587 | 03/16/2022 | 1FE..... |
| 88167A AD 3 | TEVA PHARMACEUTICAL FINANCE NETHER | C | 03/11/2019 | EXTERNAL MANAGER TRA..... | | 728,038 | 820,000 | 713,538 | 713,538 | | 4,021 | | 4,021 | | 717,558 | | 10,479 | 10,479 | 14,743 | 07/21/2023 | 3FE..... |
| 89365D AA 1 | TRANSDIGM UK HOLDINGS PLC 6.87 05/15/26 | D | 01/29/2019 | EXTERNAL MANAGER TRA..... | | 195,000 | 200,000 | 191,000 | 191,000 | | 69 | | 69 | | 191,069 | | 3,931 | 3,931 | 2,865 | 05/15/2026 | 4FE..... |
| 893800 AA 0 | TRANSOCEAN GUARDIAN LTD..... | D | 01/15/2019 | VARIOUS..... | | 802,163 | 812,350 | 800,369 | 40,550 | | 1,800 | | 1,800 | | 802,163 | | | | 16,262 | 01/15/2024 | 4FE..... |
| 89382P AA 3 | TRANSOCEAN PONTUS LTD..... | D | 02/01/2019 | SINKING PAYMENT..... | | 15,400 | 15,400 | 14,861 | 14,861 | | 539 | | 539 | | 15,400 | | | | 500 | 08/01/2025 | 4FE..... |
| 92857W BJ 8 | VODAFONE GROUP PLC 4.12 05/30/25..... | C | 03/26/2019 | DEUTSCHE BANK..... | | 1,538,325 | 1,500,000 | 1,485,435 | 1,486,449 | | 418 | | 418 | | 1,486,866 | | 51,459 | 51,459 | 20,281 | 05/30/2025 | 2FE..... |
| 961214 EC 3 | WESTPAC BANKING CORP..... | C | 02/19/2019 | JEFFERIES & CO..... | | 1,000,500 | 1,000,000 | 999,630 | | | | | 0 | | 999,630 | | 870 | 870 | | 02/26/2024 | 1FE..... |
| 3899999 | Total - Bonds - Industrial and Miscellaneous..... | | | | | 231,158,228 | 232,102,250 | 230,089,186 | 197,514,155 | 0 | (90,948) | 0 | (90,948) | 0 | 228,802,730 | 0 | 2,355,492 | 2,355,492 | 3,480,319 | XXX | XXX |
| 8399997 | Total - Bonds - Part 4..... | | | | | 424,534,405 | 424,053,736 | 422,850,439 | 314,718,285 | 0 | (186,672) | 0 | (186,672) | 0 | 421,267,100 | 0 | 3,267,295 | 3,267,295 | 4,518,309 | XXX | XXX |
| 8399999 | Total - Bonds..... | | | | | 424,534,405 | 424,053,736 | 422,850,439 | 314,718,285 | 0 | (186,672) | 0 | (186,672) | 0 | 421,267,100 | 0 | 3,267,295 | 3,267,295 | 4,518,309 | XXX | XXX |

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|---|-------------|---------------------------------|---------------|----------------------|---------------------------|---------------|-----------|-------------|---|--|---|---|--------------------------------------|--|---|--|----------------------------------|-------------------------------|--|----------------------------------|---|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | F o r e i g n | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than-Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Administrative Symbol/Market Indicator (a) |
| Common Stocks - Industrial and Miscellaneous | | | | | | | | | | | | | | | | | | | | | |
| 00123Q | 10 4 | | 02/19/2019 | EXTERNAL MANAGER TRA | 13,070,000 | 231,450 | XXX | 229,248 | 229,248 | | | | .0 | | 229,248 | | 2,202 | 2,202 | 4,705 | XXX | L |
| 00751Y | 10 6 | | 02/25/2019 | EXTERNAL MANAGER TRA | 1,180,000 | 191,329 | XXX | 144,153 | 185,803 | (41,650) | | | (41,650) | | 144,153 | | 47,176 | 47,176 | 71 | XXX | L |
| 00912X | 30 2 | | 03/11/2019 | EXTERNAL MANAGER TRA | 1,320,000 | 45,273 | XXX | 50,943 | | | | | .0 | | 50,943 | | (5,670) | (5,670) | | XXX | L |
| 018581 | 10 8 | | 03/11/2019 | EXTERNAL MANAGER TRA | 60,000 | 10,068 | XXX | 9,005 | 9,005 | | | | .0 | | 9,005 | | 1,064 | 1,064 | 38 | XXX | L |
| 02376R | 10 2 | | 03/11/2019 | EXTERNAL MANAGER TRA | 2,430,000 | 80,993 | XXX | 77,995 | 78,027 | (32) | | | (32) | | 77,995 | | 2,998 | 2,998 | 243 | XXX | L |
| 03073E | 10 5 | | 03/04/2019 | EXTERNAL MANAGER TRA | 2,910,000 | 236,553 | XXX | 216,504 | 216,504 | | | | .0 | | 216,504 | | 20,049 | 20,049 | 888 | XXX | L |
| 03076C | 10 6 | | 03/25/2019 | EXTERNAL MANAGER TRA | 700,000 | 90,915 | XXX | 73,059 | 73,059 | | | | .0 | | 73,059 | | 17,856 | 17,856 | 630 | XXX | L |
| 038336 | 10 3 | | 01/28/2019 | EXTERNAL MANAGER TRA | 920,000 | 89,890 | XXX | 84,000 | 86,544 | (2,544) | | | (2,544) | | 84,000 | | 5,889 | 5,889 | | XXX | L |
| 049560 | 10 5 | | 01/22/2019 | EXTERNAL MANAGER TRA | 400,000 | 37,929 | XXX | 32,100 | 37,088 | (4,988) | | | (4,988) | | 32,100 | | 5,829 | 5,829 | | XXX | L |
| 053332 | 10 2 | | 02/26/2019 | EXTERNAL MANAGER TRA | 650,000 | 545,222 | XXX | 467,604 | 544,921 | (77,317) | | | (77,317) | | 467,604 | | 77,618 | 77,618 | | XXX | L |
| 053484 | 10 1 | | 02/25/2019 | EXTERNAL MANAGER TRA | 630,000 | 121,814 | XXX | 100,126 | 109,652 | (9,526) | | | (9,526) | | 100,126 | | 21,688 | 21,688 | 926 | XXX | L |
| 06652K | 10 3 | | 03/25/2019 | EXTERNAL MANAGER TRA | 4,820,000 | 155,176 | XXX | 144,311 | 144,311 | | | | .0 | | 144,311 | | 10,866 | 10,866 | 1,012 | XXX | L |
| 09061G | 10 1 | | 02/11/2019 | EXTERNAL MANAGER TRA | 200,000 | 18,844 | XXX | 16,214 | 17,030 | (816) | | | (816) | | 16,214 | | 2,630 | 2,630 | | XXX | L |
| 099502 | 10 6 | | 03/18/2019 | EXTERNAL MANAGER TRA | 4,130,000 | 227,019 | XXX | 186,139 | 186,139 | | | | .0 | | 186,139 | | 40,880 | 40,880 | 950 | XXX | L |
| 11120U | 10 5 | | 03/18/2019 | EXTERNAL MANAGER TRA | 30,950,000 | 537,445 | XXX | 454,562 | 454,656 | (94) | | | (94) | | 454,562 | | 82,884 | 82,884 | 8,666 | XXX | L |
| 11282X | 10 3 | | 03/18/2019 | EXTERNAL MANAGER TRA | 1,780,000 | 34,792 | XXX | 30,929 | | | | | .0 | | 30,929 | | 3,863 | 3,863 | 587 | XXX | L |
| 115637 | 20 9 | | 02/19/2019 | EXTERNAL MANAGER TRA | 2,450,000 | 111,167 | XXX | 112,427 | 116,571 | (4,144) | | | (4,144) | | 112,427 | | (1,260) | (1,260) | | XXX | L |
| 117043 | 10 9 | | 02/11/2019 | EXTERNAL MANAGER TRA | 500,000 | 24,238 | XXX | 23,225 | 23,225 | | | | .0 | | 23,225 | | 1,013 | 1,013 | | XXX | L |
| 125269 | 10 0 | | 02/11/2019 | EXTERNAL MANAGER TRA | 3,360,000 | 143,040 | XXX | 126,773 | 146,194 | (19,421) | | | (19,421) | | 126,773 | | 16,267 | 16,267 | | XXX | L |
| 127097 | 10 3 | | 03/18/2019 | EXTERNAL MANAGER TRA | 7,220,000 | 187,016 | XXX | 161,367 | 161,367 | | | | .0 | | 161,367 | | 25,649 | 25,649 | 505 | XXX | L |
| 14149Y | 10 8 | | 03/11/2019 | EXTERNAL MANAGER TRA | 9,450,000 | 483,507 | XXX | 421,470 | 421,470 | | | | .0 | | 421,470 | | 62,037 | 62,037 | 4,501 | XXX | L |
| 143130 | 10 2 | | 02/11/2019 | EXTERNAL MANAGER TRA | 2,110,000 | 128,682 | XXX | 132,360 | 132,360 | | | | .0 | | 132,360 | | (3,679) | (3,679) | | XXX | L |
| 15135B | 10 1 | | 03/11/2019 | EXTERNAL MANAGER TRA | 4,020,000 | 235,202 | XXX | 204,136 | 231,753 | (27,617) | | | (27,617) | | 204,136 | | 31,066 | 31,066 | | XXX | L |
| 15189T | 10 7 | | 01/22/2019 | EXTERNAL MANAGER TRA | 5,610,000 | 164,354 | XXX | 146,982 | 158,370 | (11,388) | | | (11,388) | | 146,982 | | 17,372 | 17,372 | | XXX | L |
| 156700 | 10 6 | | 01/22/2019 | EXTERNAL MANAGER TRA | 12,100,000 | 192,064 | XXX | 183,315 | 183,315 | | | | .0 | | 183,315 | | 8,749 | 8,749 | | XXX | L |
| 16934Q | 20 8 | | 03/04/2019 | EXTERNAL MANAGER TRA | 520,000 | 9,654 | XXX | 9,953 | | | | | .0 | | 9,953 | | (299) | (299) | | XXX | L |
| 169656 | 10 5 | | 03/11/2019 | EXTERNAL MANAGER TRA | 530,000 | 324,130 | XXX | 189,171 | 228,849 | (39,678) | | | (39,678) | | 189,171 | | 134,959 | 134,959 | | XXX | L |
| 172062 | 10 1 | | 02/11/2019 | EXTERNAL MANAGER TRA | 1,120,000 | 92,833 | XXX | 86,027 | 86,710 | (683) | | | (683) | | 86,027 | | 6,806 | 6,806 | 594 | XXX | L |
| 174610 | 10 5 | | 03/25/2019 | EXTERNAL MANAGER TRA | 1,830,000 | 63,079 | XXX | 54,406 | 54,406 | | | | .0 | | 54,406 | | 8,673 | 8,673 | 586 | XXX | L |
| 189054 | 10 9 | | 02/19/2019 | EXTERNAL MANAGER TRA | 1,750,000 | 260,681 | XXX | 261,679 | 269,745 | (8,066) | | | (8,066) | | 261,679 | | (998) | (998) | 1,680 | XXX | L |
| 205887 | 10 2 | | 03/18/2019 | EXTERNAL MANAGER TRA | 4,590,000 | 105,885 | XXX | 98,042 | 98,042 | | | | .0 | | 98,042 | | 7,842 | 7,842 | 975 | XXX | L |
| 20605P | 10 1 | | 03/25/2019 | EXTERNAL MANAGER TRA | 720,000 | 74,652 | XXX | 74,009 | 74,009 | | | | .0 | | 74,009 | | 643 | 643 | 90 | XXX | L |
| 209115 | 10 4 | | 02/05/2019 | EXTERNAL MANAGER TRA | 1,510,000 | 116,189 | XXX | 113,968 | 115,455 | (1,486) | | | (1,486) | | 113,968 | | 2,220 | 2,220 | | XXX | L |
| 216648 | 40 2 | | 01/07/2019 | EXTERNAL MANAGER TRA | 460,000 | 113,843 | XXX | 105,253 | 117,070 | (11,817) | | | (11,817) | | 105,253 | | 8,590 | 8,590 | | XXX | L |
| 233331 | 10 7 | | 12/17/2018 | EXTERNAL MANAGER TRA | 420,000 | 49,419 | XXX | 49,419 | | | | | .0 | | 49,419 | | | | | XXX | L |
| 237194 | 10 5 | | 03/04/2019 | EXTERNAL MANAGER TRA | 1,360,000 | 148,912 | XXX | 115,940 | 135,810 | (19,870) | | | (19,870) | | 115,940 | | 32,972 | 32,972 | 1,020 | XXX | L |
| 23918K | 10 8 | | 03/11/2019 | EXTERNAL MANAGER TRA | 540,000 | 26,851 | XXX | 27,788 | 27,788 | | | | .0 | | 27,788 | | (938) | (938) | | XXX | L |
| 25179M | 10 3 | | 03/25/2019 | EXTERNAL MANAGER TRA | 2,200,000 | 66,878 | XXX | 49,588 | 49,588 | | | | .0 | | 49,588 | | 17,290 | 17,290 | 176 | XXX | L |

QE058

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|---|------------------|------------------|---------------------------|------------------------------|---------------|-----------|-------------|---|---|--|---|--|---|---|---|--|-------------------------------------|---|---|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For rei gn | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Admini- strative Symbol/ Market Indicator (a) |
| 252131 10 7 | DEXCOM INC..... | | 03/11/2019 | EXTERNAL MANAGER TRA..... | 840,000 | 120,735 | XXX | 74,625 | 100,632 | (26,007) | | | (26,007) | | 74,625 | | 46,110 | 46,110 | | XXX | L..... |
| 254709 10 8 | DISCOVER FINANCIAL SERVICES..... | | 03/25/2019 | EXTERNAL MANAGER TRA..... | 310,000 | 21,892 | XXX | 18,284 | 18,284 | | | | 0 | | 18,284 | | 3,608 | 3,608 | 124 | XXX | L..... |
| 25470M 10 9 | DISH NETWORK CORP CLASS A..... | | 03/25/2019 | EXTERNAL MANAGER TRA..... | 5,940,000 | 191,408 | XXX | 148,322 | 148,322 | | | | 0 | | 148,322 | | 43,086 | 43,086 | | XXX | L..... |
| 256677 10 5 | DOLLAR GENERAL CORP..... | | 03/18/2019 | EXTERNAL MANAGER TRA..... | 1,200,000 | 139,699 | XXX | 112,260 | 129,696 | (17,436) | | | (17,436) | | 112,260 | | 27,439 | 27,439 | 348 | XXX | L..... |
| 256746 10 8 | DOLLAR TREE INC..... | | 02/11/2019 | EXTERNAL MANAGER TRA..... | 30,000 | 2,920 | XXX | 2,447 | 2,710 | (263) | | | (263) | | 2,447 | | 474 | 474 | | XXX | L..... |
| 26483E 10 0 | DUN & BRADSTREET CORP..... | | 02/08/2019 | STATE STREET GLOBAL..... | 1,170,000 | 169,650 | XXX | 136,890 | 167,006 | (30,116) | | | (30,116) | | 136,890 | | 32,760 | 32,760 | | XXX | L..... |
| 27579R 10 4 | EAST WEST BANCORP INC..... | | 03/25/2019 | EXTERNAL MANAGER TRA..... | 5,670,000 | 265,110 | XXX | 246,815 | 246,815 | | | | 0 | | 246,815 | | 18,295 | 18,295 | 1,304 | XXX | L..... |
| 281020 10 7 | EDISON INTERNATIONAL..... | | 03/25/2019 | EXTERNAL MANAGER TRA..... | 3,420,000 | 203,964 | XXX | 187,344 | 194,153 | (6,810) | | | (6,810) | | 187,344 | | 16,620 | 16,620 | 2,095 | XXX | L..... |
| 29364G 10 3 | ENERGY CORP..... | | 01/22/2019 | EXTERNAL MANAGER TRA..... | 1,130,000 | 95,836 | XXX | 97,259 | 97,259 | | | | 0 | | 97,259 | | (1,423) | (1,423) | | XXX | L..... |
| 294628 10 2 | EQUITY COMMONWEALTH REIT..... | | 01/07/2019 | EXTERNAL MANAGER TRA..... | 4,260,000 | 125,710 | XXX | 127,843 | 127,843 | | | | 0 | | 127,843 | | (2,133) | (2,133) | | XXX | L..... |
| 29476L 10 7 | EQUITY RESIDENTIAL REIT..... | | 02/25/2019 | EXTERNAL MANAGER TRA..... | 1,030,000 | 75,741 | XXX | 65,548 | 67,990 | (2,442) | | | (2,442) | | 65,548 | | 10,193 | 10,193 | 556 | XXX | L..... |
| 30161Q 10 4 | EXELIXIS INC..... | | 03/11/2019 | EXTERNAL MANAGER TRA..... | 320,000 | 7,464 | XXX | 5,670 | 6,294 | (624) | | | (624) | | 5,670 | | 1,793 | 1,793 | | XXX | L..... |
| 30212P 30 3 | EXPEDIA GROUP INC..... | | 02/25/2019 | EXTERNAL MANAGER TRA..... | 1,490,000 | 189,115 | XXX | 152,174 | 167,849 | (15,675) | | | (15,675) | | 152,174 | | 36,942 | 36,942 | | XXX | L..... |
| 302130 10 9 | EXPEDITORS INTERNATIONAL OF WASHIN..... | | 02/19/2019 | EXTERNAL MANAGER TRA..... | 3,420,000 | 250,700 | XXX | 216,486 | 232,868 | (16,382) | | | (16,382) | | 216,486 | | 34,214 | 34,214 | | XXX | L..... |
| 316773 10 0 | FIFTH THIRD BANCORP..... | | 02/25/2019 | EXTERNAL MANAGER TRA..... | 4,380,000 | 119,381 | XXX | 103,061 | 103,061 | | | | 0 | | 103,061 | | 16,320 | 16,320 | 964 | XXX | L..... |
| 32008D 10 6 | FIRST DATA CORP CLASS A..... | | 01/07/2019 | EXTERNAL MANAGER TRA..... | 4,770,000 | 80,410 | XXX | 75,273 | 80,661 | (5,388) | | | (5,388) | | 75,273 | | 5,138 | 5,138 | | XXX | L..... |
| 320517 10 5 | FIRST HORIZON NATIONAL CORP..... | | 03/25/2019 | EXTERNAL MANAGER TRA..... | 3,870,000 | 52,526 | XXX | 56,403 | | | | | 0 | | 56,403 | | (3,877) | (3,877) | | XXX | L..... |
| 337932 10 7 | FIRSTENERGY CORP..... | | 01/22/2019 | EXTERNAL MANAGER TRA..... | 5,470,000 | 207,123 | XXX | 203,054 | 205,399 | (2,344) | | | (2,344) | | 203,054 | | 4,069 | 4,069 | | XXX | L..... |
| 339750 10 1 | FLOOR DECOR HOLDINGS INC CLASS A..... | | 02/11/2019 | EXTERNAL MANAGER TRA..... | 370,000 | 11,714 | XXX | 9,583 | 9,583 | | | | 0 | | 9,583 | | 2,131 | 2,131 | | XXX | L..... |
| 34959J 10 8 | FORTIVE CORP..... | | 01/28/2019 | EXTERNAL MANAGER TRA..... | 1,770,000 | 126,785 | XXX | 119,758 | 119,758 | | | | 0 | | 119,758 | | 7,027 | 7,027 | | XXX | L..... |
| 354613 10 1 | FRANKLIN RESOURCES INC..... | | 02/19/2019 | EXTERNAL MANAGER TRA..... | 140,000 | 4,509 | XXX | 4,152 | 4,152 | | | | 0 | | 4,152 | | 356 | 356 | 36 | XXX | L..... |
| 363576 10 9 | ARTHUR J GALLAGHER..... | | 01/14/2019 | EXTERNAL MANAGER TRA..... | 1,310,000 | 95,016 | XXX | 90,022 | 96,547 | (6,525) | | | (6,525) | | 90,022 | | 4,994 | 4,994 | | XXX | L..... |
| 372460 10 5 | GENUINE PARTS..... | | 01/28/2019 | EXTERNAL MANAGER TRA..... | 1,710,000 | 165,358 | XXX | 164,194 | 164,194 | | | | 0 | | 164,194 | | 1,164 | 1,164 | 1,231 | XXX | L..... |
| 40414L 10 9 | HCP REIT INC..... | | 02/05/2019 | EXTERNAL MANAGER TRA..... | 800,000 | 24,995 | XXX | 20,723 | 22,344 | (1,621) | | | (1,621) | | 20,723 | | 4,272 | 4,272 | | XXX | L..... |
| 405217 10 0 | HAIN CELESTIAL GROUP INC..... | | 02/11/2019 | EXTERNAL MANAGER TRA..... | 1,920,000 | 30,823 | XXX | 30,451 | 30,451 | | | | 0 | | 30,451 | | 372 | 372 | | XXX | L..... |
| 413875 10 5 | HARRIS CORP..... | | 01/28/2019 | EXTERNAL MANAGER TRA..... | 800,000 | 113,310 | XXX | 107,720 | 107,720 | | | | 0 | | 107,720 | | 5,590 | 5,590 | | XXX | L..... |
| 416515 10 4 | HARTFORD FINANCIAL SERVICES GROUP..... | | 02/11/2019 | EXTERNAL MANAGER TRA..... | 4,840,000 | 227,571 | XXX | 215,138 | 215,138 | | | | 0 | | 215,138 | | 12,433 | 12,433 | 1,452 | XXX | L..... |
| 427866 10 8 | HERSHEY FOODS..... | | 01/14/2019 | EXTERNAL MANAGER TRA..... | 1,899,000 | 201,395 | XXX | 201,772 | 203,535 | (1,763) | | | (1,763) | | 201,772 | | (376) | (376) | | XXX | L..... |
| 436440 10 1 | HOLOGIC INC..... | | 03/18/2019 | EXTERNAL MANAGER TRA..... | 1,480,000 | 69,538 | XXX | 57,886 | 60,828 | (2,942) | | | (2,942) | | 57,886 | | 11,652 | 11,652 | | XXX | L..... |
| 446150 10 4 | HUNTINGTON BANCSHARES INC..... | | 02/19/2019 | EXTERNAL MANAGER TRA..... | 2,231,000 | 31,039 | XXX | 26,594 | 26,594 | | | | 0 | | 26,594 | | 4,445 | 4,445 | 312 | XXX | L..... |
| 459506 10 1 | INTERNATIONAL FLAVORS & FRAGRANCES..... | | 01/22/2019 | EXTERNAL MANAGER TRA..... | 30,000 | 4,170 | XXX | 4,028 | 4,028 | | | | 0 | | 4,028 | | 142 | 142 | 22 | XXX | L..... |
| 462222 10 0 | IONIS PHARMACEUTICALS INC..... | | 03/11/2019 | EXTERNAL MANAGER TRA..... | 3,450,000 | 213,504 | XXX | 143,762 | 186,507 | (42,746) | | | (42,746) | | 143,762 | | 69,742 | 69,742 | | XXX | L..... |
| 477143 10 1 | JETBLUE AIRWAYS CORP..... | | 02/25/2019 | EXTERNAL MANAGER TRA..... | 170,000 | 2,928 | XXX | 2,982 | | | | | 0 | | 2,982 | | (53) | (53) | | XXX | L..... |
| 48238T 10 9 | KAR AUCTION SERVICES INC..... | | 03/18/2019 | EXTERNAL MANAGER TRA..... | 350,000 | 17,003 | XXX | 16,702 | 16,702 | | | | 0 | | 16,702 | | 301 | 301 | 123 | XXX | L..... |
| 485170 30 2 | KANSAS CITY SOUTHERN..... | | 02/11/2019 | EXTERNAL MANAGER TRA..... | 2,600,000 | 270,019 | XXX | 248,170 | 248,170 | | | | 0 | | 248,170 | | 21,849 | 21,849 | 936 | XXX | L..... |
| 487836 10 8 | KELLOGG..... | | 01/14/2019 | EXTERNAL MANAGER TRA..... | 2,480,000 | 144,631 | XXX | 141,385 | 141,385 | | | | 0 | | 141,385 | | 3,247 | 3,247 | | XXX | L..... |
| 493267 10 8 | KEYCORP..... | | 03/25/2019 | EXTERNAL MANAGER TRA..... | 2,501,000 | 37,846 | XXX | 36,965 | 36,965 | | | | 0 | | 36,965 | | 881 | 881 | 425 | XXX | L..... |
| 49446R 10 9 | KIMCO REALTY REIT CORP..... | | 02/19/2019 | EXTERNAL MANAGER TRA..... | 1,910,000 | 33,927 | XXX | 29,349 | | | | | 0 | | 29,349 | | 4,578 | 4,578 | | XXX | L..... |

QE059

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|--|-----------------|------------------|---------------------------|------------------------------|---------------|-----------|-------------|---|---|--|---|--|---|---|---|--|-------------------------------------|---|---|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For ei gn | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Admini- strative Symbol/ Market Indicator (a) |
| 501797 10 4 | L BRANDS INC..... | | 03/11/2019 | EXTERNAL MANAGER TRA..... | 5,630.000 | 150,304 | XXX | 144,522 | 144,522 | | | | 0 | | 144,522 | | 5,782 | 5,782 | 441 | XXX | L..... |
| 513272 10 4 | LAMB WESTON HOLDINGS INC..... | | 03/01/2019 | EXTERNAL MANAGER TRA..... | 4,430.000 | 310,733 | XXX | 240,328 | 325,871 | (85,543) | | | (85,543) | | 240,328 | | 70,405 | 70,405 | 394 | XXX | L..... |
| 525327 10 2 | LEIDOS HOLDINGS INC..... | | 03/18/2019 | EXTERNAL MANAGER TRA..... | 1,380.000 | 86,995 | XXX | 72,754 | 72,754 | | | | 0 | | 72,754 | | 14,241 | 14,241 | 442 | XXX | L..... |
| 530307 30 5 | LIBERTY BROADBAND CORP SERIES C..... | | 03/25/2019 | EXTERNAL MANAGER TRA..... | 540.000 | 49,662 | XXX | 40,903 | | | | | 0 | | 40,903 | | 8,759 | 8,759 | | XXX | L..... |
| 531229 40 9 | LIBERTY MEDIA LIBERTY SIRIUSXM COR..... | | 03/18/2019 | EXTERNAL MANAGER TRA..... | 9,440.000 | 367,976 | XXX | 347,392 | 347,392 | | | | 0 | | 347,392 | | 20,584 | 20,584 | | XXX | L..... |
| 531229 60 7 | LIBERTY MEDIA LIBERTY SIRIUSXM COR..... | | 03/04/2019 | EXTERNAL MANAGER TRA..... | 7,280.000 | 286,732 | XXX | 269,214 | 269,214 | | | | 0 | | 269,214 | | 17,518 | 17,518 | | XXX | L..... |
| 55261F 10 4 | M&T BANK CORP..... | | 03/25/2019 | EXTERNAL MANAGER TRA..... | 3,360.000 | 531,987 | XXX | 480,917 | 480,917 | | | | 0 | | 480,917 | | 51,070 | 51,070 | 1,330 | XXX | L..... |
| 552953 10 1 | MGM RESORTS INTERNATIONAL..... | | 03/11/2019 | EXTERNAL MANAGER TRA..... | 1,880.000 | 50,339 | XXX | 53,458 | | | | | 0 | | 53,458 | | (3,119) | (3,119) | 92 | XXX | L..... |
| 55306N 10 4 | MKS INSTRUMENTS INC..... | | 03/25/2019 | EXTERNAL MANAGER TRA..... | 2,360.000 | 209,838 | XXX | 162,492 | 30,367 | | | | 0 | | 162,492 | | 47,346 | 47,346 | 472 | XXX | L..... |
| 554382 10 1 | MACERICH REIT..... | | 03/04/2019 | EXTERNAL MANAGER TRA..... | 50.000 | 2,140 | XXX | 2,164 | 2,164 | | | | 0 | | 2,164 | | (24) | (24) | 38 | XXX | L..... |
| 55616P 10 4 | MACYS INC..... | | 01/22/2019 | EXTERNAL MANAGER TRA..... | 1,905.000 | 48,678 | XXX | 56,731 | 56,731 | | | | 0 | | 56,731 | | (8,053) | (8,053) | 719 | XXX | L..... |
| 574599 10 6 | MASCO CORP..... | | 03/25/2019 | EXTERNAL MANAGER TRA..... | 610.000 | 23,505 | XXX | 22,887 | | | | | 0 | | 22,887 | | 619 | 619 | | XXX | L..... |
| 59522J 10 3 | MID AMERICA APARTMENT COMMUNITIES..... | | 03/04/2019 | EXTERNAL MANAGER TRA..... | 1,720.000 | 178,255 | XXX | 151,119 | 164,604 | (13,485) | | | (13,485) | | 151,119 | | 27,136 | 27,136 | 1,651 | XXX | L..... |
| 626717 10 2 | MURPHY OIL CORP..... | | 03/04/2019 | EXTERNAL MANAGER TRA..... | 790.000 | 23,754 | XXX | 21,819 | | | | | 0 | | 21,819 | | 1,934 | 1,934 | 198 | XXX | L..... |
| 629377 50 8 | NRG ENERGY INC..... | | 01/07/2019 | EXTERNAL MANAGER TRA..... | 6,180.000 | 243,490 | XXX | 153,326 | 244,728 | (91,402) | | | (91,402) | | 153,326 | | 90,164 | 90,164 | | XXX | L..... |
| 636180 10 1 | NATIONAL FUEL GAS..... | | 01/07/2019 | EXTERNAL MANAGER TRA..... | 1,410.000 | 74,224 | XXX | 69,840 | 72,164 | (2,324) | | | (2,324) | | 69,840 | | 4,384 | 4,384 | 599 | XXX | L..... |
| 649445 10 3 | NEW YORK COMMUNITY BANCORP INC..... | | 03/25/2019 | EXTERNAL MANAGER TRA..... | 10,130.000 | 120,328 | XXX | 95,323 | 95,323 | | | | 0 | | 95,323 | | 25,005 | 25,005 | 1,722 | XXX | L..... |
| 655044 10 5 | NOBLE ENERGY INC..... | | 03/18/2019 | EXTERNAL MANAGER TRA..... | 1,210.000 | 28,066 | XXX | 25,206 | | | | | 0 | | 25,206 | | 2,860 | 2,860 | 133 | XXX | L..... |
| 655664 10 0 | NORDSTROM INC..... | | 02/11/2019 | EXTERNAL MANAGER TRA..... | 800.000 | 36,923 | XXX | 37,288 | 37,288 | | | | 0 | | 37,288 | | (365) | (365) | | XXX | L..... |
| 67103H 10 7 | OREILLY AUTOMOTIVE INC..... | | 02/05/2019 | EXTERNAL MANAGER TRA..... | 1,340.000 | 464,596 | XXX | 331,489 | 461,402 | (129,913) | | | (129,913) | | 331,489 | | 133,106 | 133,106 | | XXX | L..... |
| 682680 10 3 | ONEOK INC..... | | 03/04/2019 | EXTERNAL MANAGER TRA..... | 6,280.000 | 419,247 | XXX | 338,806 | 338,806 | | | | 0 | | 338,806 | | 80,441 | 80,441 | 5,401 | XXX | L..... |
| 69351T 10 6 | PPL CORP..... | | 02/25/2019 | EXTERNAL MANAGER TRA..... | 14,320.000 | 419,799 | XXX | 405,686 | 405,686 | | | | 0 | | 405,686 | | 14,113 | 14,113 | 5,871 | XXX | L..... |
| 695263 10 3 | PACWEST BANCORP..... | | 03/25/2019 | EXTERNAL MANAGER TRA..... | 40.000 | 1,433 | XXX | 1,331 | 1,331 | | | | 0 | | 1,331 | | 102 | 102 | 24 | XXX | L..... |
| 697435 10 5 | PALO ALTO NETWORKS INC..... | | 02/19/2019 | EXTERNAL MANAGER TRA..... | 380.000 | 83,324 | XXX | 61,726 | 71,573 | (9,847) | | | (9,847) | | 61,726 | | 21,598 | 21,598 | | XXX | L..... |
| 701877 10 2 | PARSLEY ENERGY INC CLASS A..... | | 03/18/2019 | EXTERNAL MANAGER TRA..... | 920.000 | 16,735 | XXX | 17,093 | | | | | 0 | | 17,093 | | (358) | (358) | | XXX | L..... |
| 704326 10 7 | PAYCHEX INC..... | | 03/04/2019 | EXTERNAL MANAGER TRA..... | 7,240.000 | 545,013 | XXX | 445,912 | 471,686 | (25,774) | | | (25,774) | | 445,912 | | 99,102 | 99,102 | 4,054 | XXX | L..... |
| 70975L 10 7 | PENUMBRA INC..... | | 02/05/2019 | EXTERNAL MANAGER TRA..... | 1,230.000 | 157,512 | XXX | 150,306 | 150,306 | | | | 0 | | 150,306 | | 7,206 | 7,206 | | XXX | L..... |
| 712704 10 5 | PEOPLES UNITED FINANCIAL INC..... | | 01/14/2019 | EXTERNAL MANAGER TRA..... | 2,570.000 | 39,217 | XXX | 37,085 | 37,085 | | | | 0 | | 37,085 | | 2,132 | 2,132 | | XXX | L..... |
| 743315 10 3 | PROGRESSIVE CORP..... | | 03/18/2019 | EXTERNAL MANAGER TRA..... | 820.000 | 60,075 | XXX | 46,625 | 49,471 | (2,845) | | | (2,845) | | 46,625 | | 13,450 | 13,450 | 2,061 | XXX | L..... |
| 74340W 10 3 | PROLOGIS REIT INC..... | | 03/04/2019 | EXTERNAL MANAGER TRA..... | 1,890.000 | 133,480 | XXX | 110,981 | 110,981 | | | | 0 | | 110,981 | | 22,500 | 22,500 | | XXX | L..... |
| 745867 10 1 | PULTEGROUP INC..... | | 03/25/2019 | EXTERNAL MANAGER TRA..... | 1,060.000 | 28,330 | XXX | 28,842 | | | | | 0 | | 28,842 | | (512) | (512) | | XXX | L..... |
| 74624M 10 2 | PURE STORAGE INC CLASS A..... | | 03/11/2019 | EXTERNAL MANAGER TRA..... | 40.000 | 781 | XXX | 643 | 643 | | | | 0 | | 643 | | 138 | 138 | | XXX | L..... |
| 74834L 10 0 | QUEST DIAGNOSTICS INC..... | | 03/18/2019 | EXTERNAL MANAGER TRA..... | 3,050.000 | 262,549 | XXX | 253,974 | 253,974 | | | | 0 | | 253,974 | | 8,576 | 8,576 | 1,617 | XXX | L..... |
| 74915M 10 0 | QURATE RETAIL INC SERIES A..... | | 03/18/2019 | EXTERNAL MANAGER TRA..... | 4,990.000 | 87,196 | XXX | 97,405 | 97,405 | | | | 0 | | 97,405 | | (10,208) | (10,208) | | XXX | L..... |
| 751212 10 1 | RALPH LAUREN CORP CLASS A..... | | 02/19/2019 | EXTERNAL MANAGER TRA..... | 90.000 | 11,261 | XXX | 9,311 | 9,311 | | | | 0 | | 9,311 | | 1,950 | 1,950 | 56 | XXX | L..... |
| 76133Q 10 2 | RETAIL VALUE INC..... | | 01/25/2019 | STATE STREET GLOBAL..... | 0.580 | 17 | XXX | 15 | 15 | | | | 0 | | 15 | | 3 | 3 | 1 | XXX | L..... |
| 78486Q 10 1 | SVB FINANCIAL GROUP..... | | 03/25/2019 | EXTERNAL MANAGER TRA..... | 60.000 | 12,905 | XXX | 14,550 | | | | | 0 | | 14,550 | | (1,644) | (1,644) | | XXX | L..... |
| 806407 10 2 | HENRY SCHEIN INC..... | | 03/11/2019 | VARIOUS..... | 700.000 | 51,840 | XXX | 47,047 | 54,964 | (7,917) | | | (7,917) | | 47,047 | | 4,793 | 4,793 | | XXX | L..... |

QE05.10

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|----------------------|------------------------------------|-----------------|------------------|----------------------|------------------------------|---------------|-----------|-------------|---|---|--|---|--|---|---|---|--|-------------------------------------|---|---|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For ei gn | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Admini- strative Symbol/ Market Indicator (a) |
| 81721M 10 9 | SENIOR HOUSING PROPERTIES TRUST RE | | 03/18/2019 | EXTERNAL MANAGER TRA | 10,330.000 | 124,676 | XXX | 139,037 | | | | | 0 | | 139,037 | | (14,361) | (14,361) | 1,661 | XXX | L |
| 817565 10 4 | SERVICE | | 02/25/2019 | EXTERNAL MANAGER TRA | 400.000 | 16,948 | XXX | 14,316 | 16,104 | (1,788) | | | (1,788) | | 14,316 | | 2,632 | 2,632 | | XXX | L |
| 848574 10 9 | SPIRIT AEROSYSTEMS INC CLASS A | | 03/25/2019 | EXTERNAL MANAGER TRA | 810.000 | 72,864 | XXX | 78,397 | | | | | 0 | | 78,397 | | (5,533) | (5,533) | | XXX | L |
| 848637 10 4 | SPLUNK INC | | 03/18/2019 | EXTERNAL MANAGER TRA | 1,120.000 | 128,478 | XXX | 110,197 | 117,432 | (7,235) | | | (7,235) | | 110,197 | | 18,282 | 18,282 | | XXX | L |
| 85571B 10 5 | STARWOOD PROPERTY TRUST REIT INC | | 02/19/2019 | EXTERNAL MANAGER TRA | 8,020.000 | 175,471 | XXX | 158,074 | 158,074 | | | | 0 | | 158,074 | | 17,397 | 17,397 | 3,850 | XXX | L |
| 867914 10 3 | SUNTRUST BANKS INC | | 03/25/2019 | EXTERNAL MANAGER TRA | 2,150.000 | 124,490 | XXX | 131,857 | | | | | 0 | | 131,857 | | (7,367) | (7,367) | 1,075 | XXX | L |
| 87165B 10 3 | SYNCHRONY FINANCIAL | | 03/25/2019 | EXTERNAL MANAGER TRA | 8,000.000 | 259,722 | XXX | 187,680 | 187,680 | | | | 0 | | 187,680 | | 72,042 | 72,042 | 1,680 | XXX | L |
| 876030 10 7 | TAPESTRY INC | | 02/19/2019 | EXTERNAL MANAGER TRA | 1,080.000 | 38,239 | XXX | 36,450 | 36,450 | | | | 0 | | 36,450 | | 1,789 | 1,789 | | XXX | L |
| 879433 82 9 | TELEPHONE AND DATA SYSTEMS INC | | 02/25/2019 | EXTERNAL MANAGER TRA | 2,750.000 | 88,590 | XXX | 67,210 | 89,485 | (22,275) | | | (22,275) | | 67,210 | | 21,380 | 21,380 | | XXX | L |
| 885160 10 1 | THOR INDUSTRIES INC | | 03/25/2019 | EXTERNAL MANAGER TRA | 1,160.000 | 70,742 | XXX | 72,661 | | | | | 0 | | 72,661 | | (1,919) | (1,919) | | XXX | L |
| 889478 10 3 | TOLL BROTHERS INC | | 03/25/2019 | EXTERNAL MANAGER TRA | 570.000 | 20,396 | XXX | 19,955 | | | | | 0 | | 19,955 | | 441 | 441 | | XXX | L |
| 891027 10 4 | TORCHMARK CORP | | 02/11/2019 | EXTERNAL MANAGER TRA | 2,880.000 | 231,848 | XXX | 214,646 | 214,646 | | | | 0 | | 214,646 | | 17,202 | 17,202 | 461 | XXX | L |
| 892356 10 6 | TRACTOR SUPPLY | | 03/18/2019 | EXTERNAL MANAGER TRA | 3,140.000 | 288,057 | XXX | 235,455 | 262,002 | (26,547) | | | (26,547) | | 235,455 | | 52,602 | 52,602 | 450 | XXX | L |
| 893641 10 0 | TRANSDIGM GROUP INC | | 03/18/2019 | EXTERNAL MANAGER TRA | 70.000 | 31,075 | XXX | 20,328 | 23,804 | (3,476) | | | (3,476) | | 20,328 | | 10,747 | 10,747 | | XXX | L |
| 90138F 10 2 | TWILIO INC CLASS A | | 03/18/2019 | EXTERNAL MANAGER TRA | 210.000 | 27,399 | XXX | 13,167 | 18,753 | (5,586) | | | (5,586) | | 13,167 | | 14,232 | 14,232 | | XXX | L |
| 902494 10 3 | TYSON FOODS INC | | 02/19/2019 | EXTERNAL MANAGER TRA | 830.000 | 50,049 | XXX | 44,322 | 44,322 | | | | 0 | | 44,322 | | 5,727 | 5,727 | | XXX | L |
| 904214 10 3 | UMPQUA HOLDINGS CORP | | 03/25/2019 | EXTERNAL MANAGER TRA | 1,520.000 | 24,405 | XXX | 24,168 | 24,168 | | | | 0 | | 24,168 | | 237 | 237 | 319 | XXX | L |
| 904311 10 7 | UNDER ARMOUR INC CLASS A | | 03/11/2019 | EXTERNAL MANAGER TRA | 270.000 | 5,843 | XXX | 4,771 | 4,771 | | | | 0 | | 4,771 | | 1,072 | 1,072 | | XXX | L |
| 912909 10 8 | US STEEL CORP CORP | | 03/25/2019 | EXTERNAL MANAGER TRA | 12,330.000 | 239,492 | XXX | 271,796 | | | | | 0 | | 271,796 | | (32,304) | (32,304) | 617 | XXX | L |
| 918204 10 8 | VF CORP | | 03/18/2019 | EXTERNAL MANAGER TRA | 540.000 | 45,875 | XXX | 38,524 | 38,524 | | | | 0 | | 38,524 | | 7,352 | 7,352 | 275 | XXX | L |
| 92240G 10 1 | VECTREN CORP | | 01/07/2019 | EXTERNAL MANAGER TRA | 3,200.000 | 229,822 | XXX | 197,632 | 230,336 | (32,704) | | | (32,704) | | 197,632 | | 32,190 | 32,190 | | XXX | L |
| 92276F 10 0 | VENTAS REIT INC | | 03/04/2019 | EXTERNAL MANAGER TRA | 5,560.000 | 352,890 | XXX | 297,887 | 325,760 | (27,874) | | | (27,874) | | 297,887 | | 55,003 | 55,003 | 4,406 | XXX | L |
| 92839U 20 6 | VISTEON CORP | | 03/11/2019 | EXTERNAL MANAGER TRA | 470.000 | 36,836 | XXX | 28,332 | 28,332 | | | | 0 | | 28,332 | | 8,504 | 8,504 | | XXX | L |
| 92840M 10 2 | VISTRA ENERGY CORP | | 01/07/2019 | EXTERNAL MANAGER TRA | 2,390.000 | 56,109 | XXX | 54,248 | 54,707 | (459) | | | (459) | | 54,248 | | 1,861 | 1,861 | | XXX | L |
| 92936U 10 9 | W. P. CAREY REIT INC | | 03/04/2019 | EXTERNAL MANAGER TRA | 2,040.000 | 144,537 | XXX | 130,056 | 133,294 | (3,238) | | | (3,238) | | 130,056 | | 14,481 | 14,481 | 2,101 | XXX | L |
| 92939U 10 6 | WEC ENERGY GROUP INC | | 01/22/2019 | EXTERNAL MANAGER TRA | 770.000 | 54,659 | XXX | 51,405 | 53,330 | (1,925) | | | (1,925) | | 51,405 | | 3,254 | 3,254 | | XXX | L |
| 930ZRY 90 6 | PARAGON OFFSHORE LITIGATION TRUST | | 02/28/2019 | EXTERNAL MANAGER TRA | 2,686.840 | 94,009 | XXX | 48,275 | 91,353 | (43,078) | | | (43,078) | | 48,275 | | 45,734 | 45,734 | | XXX | U |
| 932FSQ 90 4 | PARAGON OFFSHORE LITIGATION TRUST | | 01/17/2019 | STATE STREET GLOBAL | 1,791.000 | 1,567 | XXX | 1,446 | 1,567 | (121) | | | (121) | | 1,446 | | 121 | 121 | | XXX | U |
| 948741 10 3 | WEINGARTEN REALTY INVESTORS REIT | | 03/18/2019 | EXTERNAL MANAGER TRA | 7,160.000 | 193,665 | XXX | 177,640 | 177,640 | | | | 0 | | 177,640 | | 16,025 | 16,025 | 1,785 | XXX | L |
| 958102 10 5 | WESTERN DIGITAL CORP | | 03/18/2019 | EXTERNAL MANAGER TRA | 620.000 | 29,982 | XXX | 22,921 | 22,921 | | | | 0 | | 22,921 | | 7,061 | 7,061 | 310 | XXX | L |
| 959802 10 9 | WESTERN UNION | | 01/14/2019 | EXTERNAL MANAGER TRA | 7,453.000 | 128,283 | XXX | 127,148 | 127,148 | | | | 0 | | 127,148 | | 1,134 | 1,134 | | XXX | L |
| 969457 10 0 | WILLIAMS INC | | 03/04/2019 | EXTERNAL MANAGER TRA | 45,320.000 | 1,199,556 | XXX | 999,306 | 999,306 | | | | 0 | | 999,306 | | 200,250 | 200,250 | | XXX | L |
| 983919 10 1 | XILINX INC | | 02/19/2019 | EXTERNAL MANAGER TRA | 520.000 | 60,000 | XXX | 33,935 | 44,288 | (10,353) | | | (10,353) | | 33,935 | | 26,065 | 26,065 | 187 | XXX | L |
| 98978V 10 3 | ZOETIS INC CLASS A | | 02/11/2019 | EXTERNAL MANAGER TRA | 3,060.000 | 256,545 | XXX | 227,878 | 261,752 | (33,874) | | | (33,874) | | 227,878 | | 28,667 | 28,667 | 1,042 | XXX | L |
| V7780T 10 3 | ROYAL CARIBBEAN CRUISES LTD | | 03/04/2019 | EXTERNAL MANAGER TRA | 100.000 | 11,837 | XXX | 9,779 | 9,779 | | | | 0 | | 9,779 | | 2,058 | 2,058 | 70 | XXX | L |

QE05.11

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | Change in Book/Adjusted Carrying Value | | | | | 16 | 17 | 18 | 19 | 20 | 21 | 22 |
|-------------------------------------|---|------------------|------------------|-------------------------------|------------------------------|---------------|-----------|-------------|---|---|--|---|--|---|---|---|--|-------------------------------------|---|---|--|
| | | | | | | | | | | 11 | 12 | 13 | 14 | 15 | | | | | | | |
| CUSIP Identification | Description | For rei gn | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Prior Year Book/Adjusted Carrying Value | Unrealized Valuation Increase (Decrease) | Current Year's (Amortization) / Accretion | Current Year's Other-Than- Temporary Impairment Recognized | Total Change in B./A.C.V. (11+12-13) | Total Foreign Exchange Change in B./A.C.V. | Book/Adjusted Carrying Value at Disposal Date | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Bond Interest / Stock Dividends Received During Year | Stated Contractual Maturity Date | NAIC Designation and Admini- strative Symbol/ Market Indicator (a) |
| G0585R 10 6 | ASSURED GUARANTY LTD..... | C | 03/25/2019 | EXTERNAL MANAGER TRA..... | 660.000 | 29,677 | XXX | 23,582 | 25,265 | (1,683) | | | (1,683) | | 23,582 | | 6,095 | 6,095 | 119 | XXX | L..... |
| G96629 10 3 | WILLIS TOWERS WATSON PLC..... | C | 01/28/2019 | EXTERNAL MANAGER TRA..... | 180.000 | 28,056 | XXX | 25,369 | 27,335 | (1,966) | | | (1,966) | | 25,369 | | 2,687 | 2,687 | 108 | XXX | L..... |
| N59465 10 9 | MYLAN NV..... | C | 03/11/2019 | EXTERNAL MANAGER TRA..... | 930.000 | 24,980 | XXX | 25,482 | 25,482 | | | | 0 | | 25,482 | | (502) | (502) | | XXX | L..... |
| SB6330 30 8 | INGERSOLL RAND PLC..... | C | 01/22/2019 | EXTERNAL MANAGER TRA..... | 940.000 | 88,141 | XXX | 85,756 | 85,756 | | | | 0 | | 85,756 | | 2,385 | 2,385 | | XXX | L..... |
| 9099999 | Total - Common Stocks - Industrial and Miscellaneous..... | | | | | 20,627,502 | XXX | 18,062,882 | 17,815,771 | (1,053,453) | 0 | 0 | (1,053,453) | 0 | 18,062,882 | 0 | 2,564,628 | 2,564,628 | 86,603 | XXX | XXX |
| Common Stocks - Mutual Funds | | | | | | | | | | | | | | | | | | | | | |
| 90262Y 74 5 | UBS SELECT GOVT PREF-A..... | | 03/08/2019 | ICD..... | 17,020,000.000 | 17,020,000 | XXX | 17,020,000 | | | | | 0 | | 17,020,000 | | | 0 | | XXX | L..... |
| 316146 10 9 | FIDELITY INVESTMENT GR BOND..... | | 03/31/2019 | FIDELITY CAPITAL MARKETS..... | 7,315.232 | 56,506 | XXX | 56,348 | 56,108 | | | | 0 | | 56,348 | | 158 | 158 | 221 | XXX | L..... |
| 701769 40 8 | PARNASSUS EQUITY IS..... | | 03/31/2019 | FIDELITY CAPITAL MARKETS..... | 99.482 | 4,132 | XXX | 4,068 | 3,885 | | | | 0 | | 4,068 | | 65 | 65 | 47 | XXX | L..... |
| 316066 84 4 | FIDELITY VALUE K..... | | 03/31/2019 | FIDELITY CAPITAL MARKETS..... | 443.004 | 4,333 | XXX | 3,881 | | | | | 0 | | 3,881 | | 452 | 452 | | XXX | L..... |
| 01853W 70 9 | AB GLOBAL Z..... | | 03/31/2019 | FIDELITY CAPITAL MARKETS..... | 2,792.702 | 22,873 | XXX | 23,010 | 22,816 | | | | 0 | | 23,010 | | (137) | (137) | | XXX | L..... |
| 411511 50 4 | HARBOR CAPITAL APPRECIA-INST..... | | 03/31/2019 | FIDELITY CAPITAL MARKETS..... | 233.290 | 16,291 | XXX | 14,230 | 14,455 | | | | 0 | | 14,230 | | 2,061 | 2,061 | | XXX | L..... |
| 880196 87 8 | TEMPLETON FOREIGN FUND-R6..... | | 03/31/2019 | FIDELITY CAPITAL MARKETS..... | 114.902 | 825 | XXX | 884 | 753 | | | | 0 | | 884 | | (59) | (59) | | XXX | L..... |
| 78081A 30 3 | ROYCE PA MUTUAL INST..... | | 03/31/2019 | FIDELITY CAPITAL MARKETS..... | 272.365 | 5,502 | XXX | 6,012 | 4,820 | | | | 0 | | 6,012 | | (510) | (510) | | XXX | L..... |
| 315911 75 0 | FIDELITY 500 INDEX IPR..... | | 03/31/2019 | FIDELITY CAPITAL MARKETS..... | 40.095 | 3,649 | XXX | 3,936 | 3,492 | | | | 0 | | 3,936 | | (287) | (287) | | XXX | L..... |
| 315911 72 7 | FIDELITY INTERNATIONAL INDEX IPR..... | | 03/31/2019 | FIDELITY CAPITAL MARKETS..... | 7.545 | 300 | XXX | 305 | 274 | | | | 0 | | 305 | | (5) | (5) | | XXX | L..... |
| 779546 30 8 | TRP DIV GROWTH..... | | 03/31/2019 | FIDELITY CAPITAL MARKETS..... | 47.013 | 2,082 | XXX | 1,940 | | | | | 0 | | 1,940 | | 142 | 142 | 30 | XXX | L..... |
| 315794 77 6 | FIDELITY FREEDOM 2025 K FUND..... | | 03/31/2019 | FIDELITY CAPITAL MARKETS..... | 304.516 | 4,087 | XXX | 3,879 | 3,876 | | | | 0 | | 3,879 | | 207 | 207 | | XXX | L..... |
| 74253Q 74 7 | PRINCIPAL MIDCAP FUND-INS..... | | 03/31/2019 | FIDELITY CAPITAL MARKETS..... | 368.657 | 9,544 | XXX | 9,918 | 8,299 | | | | 0 | | 9,918 | | (375) | (375) | | XXX | L..... |
| 9299999 | Total - Common Stocks - Mutual Funds..... | | | | | 17,150,124 | XXX | 17,148,411 | 118,778 | 0 | 0 | 0 | 0 | 0 | 17,148,411 | 0 | 1,712 | 1,712 | 298 | XXX | XXX |
| 9799997 | Total - Common Stocks - Part 4..... | | | | | 37,777,626 | XXX | 35,211,293 | 17,934,549 | (1,053,453) | 0 | 0 | (1,053,453) | 0 | 35,211,293 | 0 | 2,566,340 | 2,566,340 | 86,901 | XXX | XXX |
| 9799999 | Total - Common Stocks..... | | | | | 37,777,626 | XXX | 35,211,293 | 17,934,549 | (1,053,453) | 0 | 0 | (1,053,453) | 0 | 35,211,293 | 0 | 2,566,340 | 2,566,340 | 86,901 | XXX | XXX |
| 9899999 | Total - Preferred and Common Stocks..... | | | | | 37,777,626 | XXX | 35,211,293 | 17,934,549 | (1,053,453) | 0 | 0 | (1,053,453) | 0 | 35,211,293 | 0 | 2,566,340 | 2,566,340 | 86,901 | XXX | XXX |
| 9999999 | Total - Bonds, Preferred and Common Stocks..... | | | | | 462,312,031 | XXX | 458,061,732 | 332,652,834 | (1,053,453) | (186,672) | 0 | (1,240,125) | 0 | 456,478,393 | 0 | 5,833,635 | 5,833,635 | 4,605,210 | XXX | XXX |

QE05.12

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: 2.

Sch. DB - Pt. A - Sn. 1
NONE

Sch. DB - Pt. B - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 1
NONE

Sch. DB - Pt. D - Sn. 2
NONE

SCHEDULE DL - PART 1 SECURITIES LENDING COLLATERAL ASSETS

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|--|---|------|---|------------|------------------------------|---------------|
| CUSIP Identification | Description | Code | NAIC Designation and Administrative Symbol / Market Indicator | Fair Value | Book/Adjusted Carrying Value | Maturity Date |
| Cash Equivalents (Schedule E Part 2 Type) | | | | | | |
| 638995 91 0 | State Street Navigator Government Money Market Portfolio..... | | | 9,267,475 | 9,267,475 | |
| 9199999 | Total - Cash Equivalents (Schedule E Part 2 Type)..... | | | 9,267,475 | 9,267,475 | XXX |
| 9999999 | Totals..... | | | 9,267,475 | 9,267,475 | XXX |

General Interrogatories:

1. The activity for the year: Fair Value \$.....9,267,475 Book/Adjusted Carrying Value \$.....9,267,475
2. Average balance for the year: Fair Value \$.....2,416,094 Book/Adjusted Carrying Value \$.....2,416,094
3. Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:
 NAIC 1: \$.....9,267,475 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

**SCHEDULE DL - PART 2
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page).

| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|----------------------|-------------|------|---|------------|------------------------------|---------------|
| CUSIP Identification | Description | Code | NAIC Designation and Administrative Symbol / Market Indicator | Fair Value | Book/Adjusted Carrying Value | Maturity Date |

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

| 1 Depository | 2 Code | 3 Rate of Interest | 4 Amount of Interest Received During Current Quarter | 5 Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter | | | 9 * |
|---|--|-----------------------|---|---|--|-------------------|------------------|--------|
| | | | | | 6 First Month | 7 Second Month | 8 Third Month | |
| Open Depositories | | | | | | | | |
| JP Morgan Chase Bank, N.A..... | 270 Park Avenue, New York City, NY, 10017..... | | | | 11,776,523 | 14,406,152 | 4,990,819 | XXX |
| JP Morgan Chase Bank, N.A..... | 270 Park Avenue, New York City, NY, 10017..... | | | | 50,000 | 49,999 | 50,000 | XXX |
| JP Morgan Chase Bank, N.A..... | 270 Park Avenue, New York City, NY, 10017..... | | | | (26,115,831) | (26,638,531) | (4,688,695) | XXX |
| JP Morgan Chase Bank, N.A..... | 270 Park Avenue, New York City, NY, 10017..... | | | | (2,957,763) | (2,033,792) | (2,502,348) | XXX |
| Bank of New York Mellon..... | 6023 Airport Rd, Oriskany, NY 13424..... | | | | 656,064 | 577,262 | 1,754,478 | XXX |
| Federal Home Loan Bank of Indianapolis..... | 8250 Woodfield Crossing Blvd, Indianapolis IN 46240..... | | | | 883 | 844 | 775 | XXX |
| State Street Bank and Trust Company..... | 801 Pennsylvania, Kansas City, MO 64105..... | | | | 18 | 60,129 | 0 | XXX |
| 0199999. Total Open Depositories..... | XXX | XXX | 0 | 0 | (16,590,107) | (13,577,936) | (394,971) | XXX |
| 0399999. Total Cash on Deposit..... | XXX | XXX | 0 | 0 | (16,590,107) | (13,577,936) | (394,971) | XXX |
| 0599999. Total Cash..... | XXX | XXX | 0 | 0 | (16,590,107) | (13,577,936) | (394,971) | XXX |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 | 2 | | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|--|---|---------------------------------------|-----------------|------------------|-----------------|------------------------------|----------------------------------|-----------------------------|
| CUSIP | Description | | Code | Date Acquired | Rate of Interest | Maturity Date | Book/Adjusted Carrying Value | Amount of Interest Due & Accrued | Amount Received During Year |
| Bonds - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | | | | | |
| QE13 | | AMERICAN ELECTRIC POWER COMPANY IN..... | | 03/29/2019..... | | 04/04/2019..... | 4,998,879 | | 1,121 |
| | | AMERICAN WATER CAPITAL CORP 0 05/02/19..... | | 02/04/2019..... | | 05/02/2019..... | 2,493,968 | | 10,824 |
| | | AMPHENOL CORPORATION..... | | 03/27/2019..... | | 04/03/2019..... | 7,998,840 | | 2,900 |
| | | BOSTON SCIENTIFIC CORP 0 05/06/19..... | | 02/15/2019..... | | 05/06/2019..... | 2,243,457 | | 8,357 |
| | | BOSTON SCIENTIFIC CORP 0 06/05/19..... | | 03/12/2019..... | | 06/05/2019..... | 994,665 | | 1,630 |
| | | CENTERPOINT ENERGY RESOURCES CORP..... | | 03/29/2019..... | | 04/15/2019..... | 9,989,498 | | 2,248 |
| | | CINTAS CORPORATION NO. 2..... | | 03/27/2019..... | | 04/10/2019..... | 6,950,251 | | 2,635 |
| | | EOG RESOURCES INC 5.62 06/01/19..... | | 03/29/2019..... | 5.625 | 06/01/2019..... | 582,413 | 10,966 | |
| | | EATON CORPORATION..... | | 03/27/2019..... | | 04/04/2019..... | 1,664,634 | | 610 |
| | | ENTERPRISE PRODUCTS OPERATING 0 04/08/19..... | | 03/12/2019..... | | 04/08/2019..... | 2,998,405 | | 4,548 |
| | | FLORIDA POWER AND LIGHT CO..... | | 03/27/2019..... | | 04/11/2019..... | 12,490,934 | | 4,528 |
| | | FORD MOTOR CREDIT COMPANY LLC 0 06/05/19..... | | 03/13/2019..... | | 06/05/2019..... | 1,490,721 | | 2,691 |
| | | GENERAL MOTORS FINANCIAL CO INC..... | | 03/04/2019..... | | 05/06/2019..... | 4,985,042 | | 11,478 |
| | | HUMANA INC 0 04/02/19..... | | 03/01/2019..... | | 04/02/2019..... | 4,799,619 | | 11,779 |
| | | HUMANA INC 0 04/11/19..... | | 03/11/2019..... | | 04/11/2019..... | 2,997,629 | | 4,966 |
| | | HUMANA INC 0 04/12/19..... | | 03/19/2019..... | | 04/12/2019..... | 4,995,641 | | 5,141 |
| | | LOCKHEED MARTIN CORPORATION..... | | 03/28/2019..... | | 04/02/2019..... | 4,999,642 | | 1,433 |
| | | MARSH & MCLENNAN COMPANIES INC..... | | 03/28/2019..... | | 04/26/2019..... | 4,990,518 | | 1,514 |
| | | NEXTERA ENERGY CAPITAL HOLDIN 0 04/24/19..... | | 02/15/2019..... | | 04/24/2019..... | 1,996,397 | | 7,012 |
| | | NORTHROP GRUMMAN CORP 0 06/19/19..... | | 03/20/2019..... | | 06/19/2019..... | 7,948,864 | | 7,710 |
| | | ONCOR ELECTRIC DELIVERY CO 2.15 06/01/19..... | | 03/27/2019..... | 2.150 | 06/01/2019..... | 317,541 | 2,279 | 15 |
| | | QUEST DIAGNOSTICS INCORPORA 2.7 04/01/19..... | | 02/25/2019..... | 2.700 | 04/01/2019..... | 500,000 | 6,750 | 185 |
| | | TIME WARNER INC 2.1 06/01/19..... | | 03/15/2019..... | 2.100 | 06/01/2019..... | 4,992,713 | 35,000 | 1,563 |
| | | TRANSCANADA PIPELINES LIMITED 0 05/09/19..... | | 02/19/2019..... | | 05/09/2019..... | 2,293,058 | | 7,443 |
| | | VENTAS REALTY LP 0 04/01/19..... | | 03/19/2019..... | | 04/01/2019..... | 5,000,000 | | 4,875 |
| | WELLTOWER INC..... | | 03/29/2019..... | | 04/30/2019..... | 7,483,204 | | | |
| | BELL CANADA 0 04/01/19..... | | 01/29/2019..... | | 04/01/2019..... | 3,500,000 | | 17,360 | |
| | BELL CANADA..... | | 01/02/2019..... | | 04/02/2019..... | 3,999,653 | | 30,308 | |
| | ROGERS COMMUNICATIONS INC..... | | 02/20/2019..... | | 04/22/2019..... | 9,983,793 | | 29,960 | |
| | SUNCOR ENERGY INC..... | | 03/28/2019..... | | 04/18/2019..... | 1,581,957 | | 480 | |
| 3299999 | Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations..... | | | | | | 132,261,936 | 54,995 | 185,314 |
| 3899999 | Total - Industrial & Miscellaneous (Unaffiliated)..... | | | | | | 132,261,936 | 54,995 | 185,314 |
| Total Bonds | | | | | | | | | |
| 7799999 | Subtotals - Issuer Obligations..... | | | | | | 132,261,936 | 54,995 | 185,314 |
| 8399999 | Subtotals - Bonds..... | | | | | | 132,261,936 | 54,995 | 185,314 |
| Exempt Money Market Mutual Funds as Identified by the SVO | | | | | | | | | |
| 00142W | 84 | 3 | AIM PREMIER US GOV CL INST..... | SD..... | 06/25/2014..... | | 988,566 | | 5,126 |
| 00142W | 84 | 3 | AIM PREMIER US GOV CL INST..... | | 03/01/2019..... | | 11,434 | | 50 |
| 857492 | 70 | 6 | STATE STR INSTI US GOVT CL INST..... | | 03/29/2019..... | | 18,255,819 | | 8,507 |
| 31617H | 10 | 2 | FIDELITY GOVERNMENT MMKT..... | | 03/29/2019..... | | 32,493 | | 99 |
| 8599999 | Total - Exempt Money Market Mutual Funds as Identified by the SVO..... | | | | | | 19,288,312 | 0 | 13,782 |
| All Other Money Market Mutual Funds | | | | | | | | | |
| 26188J | 20 | 6 | DREYFUS CASH MGMT CL INST..... | | 03/05/2019..... | | 20,050,223 | | 54,238 |
| 31607A | 20 | 8 | FIDELITY INSTI PRM PRT CL..... | | 03/05/2019..... | | 19,958,172 | | 4,095 |
| 4812A0 | 36 | 7 | JPMORGAN PRIME CL CAPITAL..... | | 03/05/2019..... | | 30,060,336 | | 66,354 |
| 60934N | 20 | 3 | FEDERATED INSTL PRM OBLGNS CL IS..... | | 03/05/2019..... | | 20,049,104 | | 53,123 |

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|-------------|--|------|-----------------|------------------|---------------|------------------------------|----------------------------------|-----------------------------|
| CUSIP | Description | Code | Date Acquired | Rate of Interest | Maturity Date | Book/Adjusted Carrying Value | Amount of Interest Due & Accrued | Amount Received During Year |
| 61747C 71 5 | MRGN STNLY INSTI LIQ PRM CL IN 12/31/49..... | | 03/05/2019..... | | | 20,053,499 | | 63,540 |
| 94984B 79 3 | WELLS FRGO HERITAGE CL SELECT..... | | 03/05/2019..... | | | 20,045,146 | | 53,169 |
| 8699999 | Total - All Other Money Market Mutual Funds..... | | | | | 130,216,480 | 0 | 294,519 |
| 8899999 | Total - Cash Equivalents..... | | | | | 281,766,728 | 54,995 | 493,615 |

QE13.1