



# HEALTH QUARTERLY STATEMENT

As of June 30, 2019  
of the Condition and Affairs of the

## Blue Care Network of Michigan

NAIC Group Code.....572, 572 (Current Period) (Prior Period) NAIC Company Code..... 95610 Employer's ID Number..... 38-2359234

Organized under the Laws of MI State of Domicile or Port of Entry MI Country of Domicile US

Licensed as Business Type Health Maintenance Organization Is HMO Federally Qualified? Yes [ ] No [X]

Incorporated/Organized..... May 6, 1981 Commenced Business..... May 13, 1981

Statutory Home Office 20500 Civic Center Drive .. Southfield .. MI .. US .. 48076  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 20500 Civic Center Drive .. Southfield .. MI .. US .. 48076 248-799-6400  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 20500 Civic Center Drive MC C455 .. Southfield .. MI .. US .. 48076  
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 20500 Civic Center Drive .. Southfield .. MI .. US .. 48076 248-799-6898  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.BCBSM.com

Statutory Statement Contact Jill Angela Fiddes 248-799-6898  
(Name) (Area Code) (Telephone Number) (Extension)  
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### OFFICERS

Name	Title	Name	Title
1. Kathryn Galardi Levine #	President & Chief Executive Officer	2. Sheela Rao Manyam	Secretary
3. James Peter Kallas	Vice President of Finance & Treasurer	4. Marc Darryl Keshishian MD	Chief Medical Officer

### OTHER

### DIRECTORS OR TRUSTEES

Julie Anne Angott	Mark Robert Bartlett	William Harrison Black	David Bing
Kenneth Dallafor	Shauna Ryder Diggs MD	Sarah Winston Doyle	Valeria Ann Holmon
Robert Paul Kelch MD	Melvin Lyle Larsen	Kathryn Galardi Levine #	Paula Jean Manderfield
Richard Earl Posthumus #	Gregory Alan Sudderth	Mary Ann Weaver	

State of..... Michigan  
County of..... Oakland

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Kathryn Galardi Levine _____ 1. (Printed Name) President & Chief Executive Officer _____ (Title)	_____ (Signature) Sheela Rao Manyam _____ 2. (Printed Name) Secretary _____ (Title)	_____ (Signature) James Peter Kallas _____ 3. (Printed Name) Vice President of Finance & Treasurer _____ (Title)
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Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_

a. Is this an original filing? Yes [X] No [ ]

b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,488,019,435		1,488,019,435	1,431,884,075
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	221,267,556		221,267,556	190,275,179
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....57,146,283), cash equivalents (\$.....457,491,972) and short-term investments (\$.....185,180,703).....	699,818,958		699,818,958	512,882,197
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....	85,017,770		85,017,770	71,155,360
9. Receivables for securities.....	3,372,668		3,372,668	725,059
10. Securities lending reinvested collateral assets.....	3,316,614		3,316,614	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	2,500,813,001	0	2,500,813,001	2,206,921,870
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	11,340,249		11,340,249	14,255,158
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	16,435,044	732,520	15,702,524	14,273,158
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....7,034,728).....	7,034,728		7,034,728	20,860,866
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....			0	3,620,163
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....	39,838,813		39,838,813	45,550,562
18.1 Current federal and foreign income tax recoverable and interest thereon.....	115,127		115,127	150,125
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....	3,253,939	3,253,939	0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....	23,043,889	23,043,889	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	6,539,068		6,539,068	12,380,573
24. Health care (\$.....67,638,349) and other amounts receivable.....	68,277,831	639,482	67,638,349	67,537,409
25. Aggregate write-ins for other than invested assets.....	16,574,740	3,701,765	12,872,975	17,209,310
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	2,693,266,429	31,371,595	2,661,894,834	2,402,759,194
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	2,693,266,429	31,371,595	2,661,894,834	2,402,759,194

### DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid expenses.....	3,701,765	3,701,765	0	
2502. Modified reinsurance experience adjustment.....	12,872,975		12,872,975	17,209,310
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	16,574,740	3,701,765	12,872,975	17,209,310

## LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....9,982,884 reinsurance ceded).....	370,744,549	12,713,194	383,457,743	384,663,782
2. Accrued medical incentive pool and bonus amounts.....	134,464,365		134,464,365	104,048,124
3. Unpaid claims adjustment expenses.....	10,973,325		10,973,325	11,349,455
4. Aggregate health policy reserves, including the liability of \$.....9,632,929 for medical loss ratio rebate per the Public Health Service Act.....	69,772,581		69,772,581	49,376,118
5. Aggregate life policy reserves.....			0	
6. Property/casualty unearned premium reserve.....			0	
7. Aggregate health claim reserves.....			0	
8. Premiums received in advance.....	91,261,439		91,261,439	100,776,469
9. General expenses due or accrued.....	24,428,213		24,428,213	17,461,498
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses)).....			0	27,581
10.2 Net deferred tax liability.....			0	
11. Ceded reinsurance premiums payable.....	1,438,369		1,438,369	1,704,313
12. Amounts withheld or retained for the account of others.....	844,611		844,611	759,191
13. Remittances and items not allocated.....	153,695		153,695	285,036
14. Borrowed money (including \$.....0 current) and interest thereon \$.....34,667 (including \$.....34,667 current).....	50,034,667		50,034,667	50,036,833
15. Amounts due to parent, subsidiaries and affiliates.....	62,712,978		62,712,978	36,703,009
16. Derivatives.....			0	
17. Payable for securities.....	31,081,136		31,081,136	
18. Payable for securities lending.....	3,316,614		3,316,614	
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and certified \$.....0 reinsurers).....			0	
20. Reinsurance in unauthorized and certified (\$.....0) companies.....			0	
21. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
22. Liability for amounts held under uninsured plans.....	51,579,478		51,579,478	34,410,557
23. Aggregate write-ins for other liabilities (including \$.....0 current).....	1,319,007	0	1,319,007	1,803,253
24. Total liabilities (Lines 1 to 23).....	904,125,027	12,713,194	916,838,221	793,405,219
25. Aggregate write-ins for special surplus funds.....	XXX	XXX	22,750,000	0
26. Common capital stock.....	XXX	XXX	10,000	10,000
27. Preferred capital stock.....	XXX	XXX		
28. Gross paid in and contributed surplus.....	XXX	XXX	15,703,045	15,703,045
29. Surplus notes.....	XXX	XXX		
30. Aggregate write-ins for other than special surplus funds.....	XXX	XXX	0	0
31. Unassigned funds (surplus).....	XXX	XXX	1,706,593,568	1,593,640,930
32. Less treasury stock, at cost:				
32.1 .....0.000 shares common (value included in Line 26 \$.....0).....	XXX	XXX		
32.2 .....0.000 shares preferred (value included in Line 27 \$.....0).....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX	XXX	1,745,056,613	1,609,353,975
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX	XXX	2,661,894,834	2,402,759,194

### DETAILS OF WRITE-INS

2301. Escheats.....	1,319,007		1,319,007	1,803,253
2302. ....			0	
2303. ....			0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	1,319,007	0	1,319,007	1,803,253
2501. Reserve for ACA Fee due in 2020.....	XXX	XXX	22,750,000	
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	XXX	XXX	22,750,000	0
3001. ....				
3002. ....				
3003. ....				
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	XXX	XXX	0	0

## STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member months.....	XXX	4,473,295	4,487,750	8,912,663
2. Net premium income (including \$.....0 non-health premium income).....	XXX	2,150,369,435	2,091,810,001	4,214,605,940
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	(8,184,484)	(13,301,404)	24,532,975
4. Fee-for-service (net of \$.....0 medical expenses).....	XXX			
5. Risk revenue.....	XXX			
6. Aggregate write-ins for other health care related revenues.....	XXX	14,855	11,307	31,872
7. Aggregate write-ins for other non-health revenues.....	XXX	0	0	0
8. Total revenues (Lines 2 to 7).....	XXX	2,142,199,806	2,078,519,904	4,239,170,787
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits.....	20,336,940	1,209,723,045	1,162,215,436	2,395,365,720
10. Other professional services.....	1,267,939	81,075,402	73,690,699	146,622,723
11. Outside referrals.....	41,986,118	41,986,118	39,594,801	76,922,843
12. Emergency room and out-of-area.....	3,057,943	116,069,845	109,684,739	226,098,865
13. Prescription drugs.....		246,248,407	242,630,670	492,357,610
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		42,954,538	50,650,333	97,039,011
16. Subtotal (Lines 9 to 15).....	66,648,940	1,738,057,355	1,678,466,678	3,434,406,772
<b>Less:</b>				
17. Net reinsurance recoveries.....		4,293,226	4,905,333	13,439,860
18. Total hospital and medical (Lines 16 minus 17).....	66,648,940	1,733,764,129	1,673,561,345	3,420,966,912
19. Non-health claims (net).....				
20. Claims adjustment expenses, including \$....49,246,040 cost containment expenses.....		84,807,109	77,880,516	172,017,150
21. General administrative expenses.....		264,036,418	293,846,973	440,287,248
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only).....				
23. Total underwriting deductions (Lines 18 through 22).....	66,648,940	2,082,607,656	2,045,288,834	4,033,271,310
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	XXX	59,592,150	33,231,070	205,899,477
25. Net investment income earned.....		34,530,486	25,079,708	55,103,663
26. Net realized capital gains (losses) less capital gains tax of \$.....0.....		14,652,462	10,474,761	(10,021,225)
27. Net investment gains or (losses) (Lines 25 plus 26).....	0	49,182,948	35,554,469	45,082,438
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)].....				
29. Aggregate write-ins for other income or expenses.....	0	0	0	0
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	XXX	108,775,098	68,785,539	250,981,915
31. Federal and foreign income taxes incurred.....	XXX	87,417	151,700	369,745
32. Net income (loss) (Lines 30 minus 31).....	XXX	108,687,681	68,633,839	250,612,170

### DETAILS OF WRITE-INS

0601. Other Revenue.....	XXX	14,855	11,307	31,872
0602. ....	XXX			
0603. ....	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	XXX	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	XXX	14,855	11,307	31,872
0701. ....	XXX			
0702. ....	XXX			
0703. ....	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	XXX	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	XXX	0	0	0
1401. ....				
1402. ....				
1403. ....				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0	0
2901. ....				
2902. ....				
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	0	0	0

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

<b>CAPITAL AND SURPLUS ACCOUNT</b>	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year.....	1,609,353,975	1,398,948,009	1,398,948,009
34. Net income or (loss) from Line 32.....	108,687,681	68,633,839	250,612,170
35. Change in valuation basis of aggregate policy and claim reserves.....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0.....	25,937,637	(23,716,207)	(48,434,061)
37. Change in net unrealized foreign exchange capital gain or (loss).....			
38. Change in net deferred income tax.....			(61,172)
39. Change in nonadmitted assets.....	1,077,320	(2,287,474)	8,289,029
40. Change in unauthorized and certified reinsurance.....			
41. Change in treasury stock.....			
42. Change in surplus notes.....			
43. Cumulative effect of changes in accounting principles.....			
44. Capital changes:			
44.1 Paid in.....			
44.2 Transferred from surplus (Stock Dividend).....			
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in.....			
45.2 Transferred to capital (Stock Dividend).....			
45.3 Transferred from capital.....			
46. Dividends to stockholders.....			
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0	0
48. Net change in capital and surplus (Lines 34 to 47).....	135,702,638	42,630,158	210,405,966
49. Capital and surplus end of reporting period (Line 33 plus 48).....	1,745,056,613	1,441,578,167	1,609,353,975

**DETAILS OF WRITE-INS**

4701. ....			
4702. ....			
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above).....	0	0	0

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	2,164,950,972	2,205,230,273	4,214,119,025
2. Net investment income.....	37,743,572	26,634,882	57,504,906
3. Miscellaneous income.....	14,855	11,307	31,872
4. Total (Lines 1 through 3).....	2,202,709,399	2,231,876,462	4,271,655,803
5. Benefit and loss related payments.....	1,701,326,436	1,610,254,027	3,346,568,585
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	319,856,518	325,898,351	645,044,989
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....	80,000	29,684	(622,782)
10. Total (Lines 5 through 9).....	2,021,262,954	1,936,182,062	3,990,990,792
11. Net cash from operations (Line 4 minus Line 10).....	181,446,445	295,694,400	280,665,011
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	901,944,716	505,139,866	1,268,042,361
12.2 Stocks.....	56,429,073	262,279,381	364,376,365
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....	193,625	119,934	674,862
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	(123,635)	7,690	(282,579)
12.7 Miscellaneous proceeds.....	31,081,136	4,283,050	
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	989,524,915	771,829,921	1,632,811,009
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	947,269,211	615,888,318	1,615,052,026
13.2 Stocks.....	57,138,056	233,893,799	327,936,669
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....	14,736,903	1,937,516	71,455,413
13.6 Miscellaneous applications.....	5,964,223	8,336,800	15,380,609
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1,025,108,393	860,056,433	2,029,824,717
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(35,583,478)	(88,226,512)	(397,013,708)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	41,073,794	12,199,918	(10,581,661)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	41,073,794	12,199,918	(10,581,661)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	186,936,761	219,667,806	(126,930,358)
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	512,882,197	639,812,555	639,812,555
19.2 End of period (Line 18 plus Line 19.1).....	699,818,958	859,480,361	512,882,197

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001			
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### EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>Total Members at End of:</b>										
1. Prior Year.....	738,743	144,012	474,769	12,414			17,240	90,308		
2. First Quarter.....	747,094	154,361	474,334	12,021			16,621	89,757		
3. Second Quarter.....	742,873	147,890	476,423	11,838			16,329	90,393		
4. Third Quarter.....	0									
5. Current Year.....	0									
6. Current Year Member Months.....	4,473,295	911,302	2,850,325	71,758			100,255	539,655		
<b>Total Member Ambulatory Encounters for Period:</b>										
7. Physician.....	2,143,063	361,511	1,144,335	70,431			63,553	503,233		
8. Non-Physician.....	1,133,577	200,136	628,048	54,518			33,814	217,061		
9. Total.....	3,276,640	561,647	1,772,383	124,949	0	0	97,367	720,294	0	0
10. Hospital Patient Days Incurred.....	126,495	4,038	67,492	4,454			2,283	48,228		
11. Number of Inpatient Admissions.....	30,890	1,101	18,665	1,003			640	9,481		
12. Health Premiums Written (a).....	2,170,100,962	410,630,000	1,147,755,389	16,979,963			55,242,229	539,493,381		
13. Life Premiums Direct.....	0									
14. Property/Casualty Premiums Written.....	0									
15. Health Premiums Earned.....	2,161,916,478	410,682,708	1,139,518,064	16,980,104			55,242,229	539,493,373		
16. Property/Casualty Premiums Earned.....	0									
17. Amount Paid for Provision of Health Care Services.....	1,707,683,623	269,147,710	934,698,438	11,938,626			49,826,521	442,072,328		
18. Amount Incurred for Provision of Health Care Services.....	1,738,057,355	261,697,033	949,850,667	12,484,716			49,562,801	464,462,138		

Q07

(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees \$.....539,493,381.

## CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

### Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
<b>Claims Unpaid (Reported)</b>						
0399999. Aggregate Accounts Not Individually Listed-Covered.....	74,130,909	989,951	72,217			75,193,077
0499999. Subtotals.....	74,130,909	989,951	72,217	0	0	75,193,077
0599999. Unreported Claims and Other Claim Reserves.....						14,753,818
0699999. Total Amounts Withheld.....						303,493,732
0799999. Total Claims Unpaid.....						393,440,627
0899999. Accrued Medical Incentive Pool and Bonus Amounts.....						134,464,365



## UNDERWRITING AND INVESTMENT EXHIBIT

### Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical).....	241,049,440	954,259,814	24,883,984	238,421,712	265,933,424	280,577,057
2. Medicare Supplement.....	2,217,230	9,721,396	99,112	2,776,014	2,316,342	2,329,036
3. Dental only.....					0	
4. Vision only.....					0	
5. Federal Employees Health Benefits Plan.....	7,076,622	42,414,274	402,395	6,152,692	7,479,017	7,632,988
6. Title XVIII - Medicare.....	86,056,148	349,613,377	2,776,429	107,945,405	88,832,577	94,124,701
7. Title XIX - Medicaid.....					0	
8. Other health.....					0	
9. Health subtotal (Lines 1 to 8).....	336,399,440	1,356,008,861	28,161,920	355,295,823	364,561,360	384,663,782
10. Healthcare receivables (a).....	575,701	67,702,130			575,701	67,885,159
11. Other non-health.....					0	
12. Medical incentive pools and bonus amounts.....	12,280,398	257,900	88,362,770	46,101,595	100,643,168	104,048,124
13. Totals (Lines 9-10+11+12).....	348,104,137	1,288,564,631	116,524,690	401,397,418	464,628,827	420,826,747

600

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern**

## A. Accounting Practices

The financial statements of Blue Care Network of Michigan (BCN) are presented on the basis of accounting practices required by the Michigan Department of Insurance and Financial Services (DIFS).

DIFS has adopted the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* and the related *NAIC Annual and Quarterly Statement Instructions* (NAIC SAP) for determining and reporting the financial condition and results of operations of an insurance company. DIFS requires the use of NAIC SAP to the extent that practices, procedures, and reporting standards are not modified by the Michigan Insurance Code or by the DIFS *Forms and Instructions for Required Filings in Michigan* as prescribed or permitted practices.

A reconciliation of BCN's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Michigan is shown below:

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2018
<b>NET INCOME</b>					
(1) Blue Care Network of Michigan Company state basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 108,687,681	\$ 250,612,170
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 108,687,681	\$ 250,612,170
<b>SURPLUS</b>					
(5) Blue Care Network of Michigan Company state basis (Page 3, line 33, Columns 3 & 4)	XXX	XXX	XXX	\$1,745,056,613	\$1,609,353,975
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$1,745,056,613	\$1,609,353,975

## C. Accounting Policy

## (2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Bonds not backed by other loans – that have a NAIC designation of one or two are stated at amortized cost using the scientific interest method. Bonds with a NAIC designation of three to six are carried at the lower of amortized cost or fair market value. BCN has not elected to use the Systematic approach for their SVO identified investments.

## (6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities – stated at amortized cost. Premiums and discounts on loan-backed securities and structured securities are amortized using the retrospective method based on anticipated prepayments at the date of purchase. Prepayment assumptions are obtained from broker dealer survey values or internal estimates. Changes in estimated cash flows from the original purchase assumptions are accounted for using the prospective method.

## D. Going Concern

Management has evaluated BCN's ability to continue as a going concern and does not have any substantial doubt about BCN's ability to continue as a going concern.

**Note 2 – Accounting Changes and Correction of Errors**

As a result of the merger of BCN with Blue Care of Michigan, Inc. (BCMI) effective July 1, 2018, and the merger of BCN with BCN Service Company (BCNSC) effective October 1, 2018, the prior year to date column on page Q04, Q05 and page Q06 has been restated to include BCMI and BCNSC.

**Note 3 – Business Combinations and Goodwill**

No significant changes

**Note 4 – Discontinued Operations**

No significant changes

**Note 5 – Investments**

## D. Loan-Backed Securities

## (1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions are obtained from broker dealer survey values or internal estimates.

## (2) Other-Than-Temporary Impairments

Not applicable.

## (3) Recognized OTTI securities

Not applicable.

**NOTES TO FINANCIAL STATEMENTS**

- (4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$ (258,802)
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$
	2. 12 Months or Longer	\$ 29,174,558

- (5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary  
Because BCN has determined the investments, noted in (4)b above, have not been subject to credit losses and BCN does not have the intent to sell the securities and has the ability to hold such securities, BCN does not consider these investments to be other-than-temporarily impaired.

## E. Dollar Repurchase Agreements and/or Securities Lending Transactions

- (1) Policy for Requiring Collateral or Other Security  
Beginning in 2019, once again, in the normal course of business, BCN began actively participating in security lending agreements with a custodian bank. Under this agreement, BCN lends equity and bond securities in exchange for collateral, approximating at least 102% of the value of the securities loaned. Cash collateral is invested by the custodian bank in a money market fund and the offsetting collateral liability is included in Collateral from Lending activities. BCN's non-cash collateral is in the form of U.S. Treasury and U.S. agency securities. The security lending agreements are primarily overnight in nature and subject to renewal or termination. The fair value of the cash and non-cash collateral at June 30, 2019 is \$5,726,997.
- (2) Disclose the Carrying Amount and Classification of Both Assets and Liabilities  
BCN has no pledged assets under its security lending transaction agreement.
- (3) Collateral Received

a. Aggregate Amount Collateral Received	Fair Value
1. Securities Lending	
(a) Open	\$ 3,316,614
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater Than 90 Days	
(f) Sub-Total	3,316,614
(g) Securities Received	
(h) Total Collateral Received	\$ 3,316,614
2. Dollar Repurchase Agreement	
(a) Open	\$
(b) 30 Days or Less	
(c) 31 to 60 Days	
(d) 61 to 90 Days	
(e) Greater Than 90 Days	
(f) Sub-Total	
(g) Securities Received	
(h) Total Collateral Received	\$

- b. The fair value of that collateral and the portion of that collateral that has been sold or re-pledged.  
Of the \$3,316,614 collateral received, none has been sold or re-pledged at June 30, 2019.
- c. Information about Sources and Uses of Collateral  
BCN receives cash and noncash collateral in an amount in excess of the fair value of the securities lent. BCN reinvests the cash collateral into a money market fund.
- (4) Securities lending transactions administered by an affiliated agent  
Not applicable.
- (5) Collateral Reinvestment

a. Aggregate Amount Collateral Reinvested	Amortized Cost	Fair Value
1. Securities Lending		
(a) Open	\$ 3,316,614	\$ 3,316,614
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(i) 2 to 3 Years		
(j) Greater Than 3 Years		
(k) Sub-Total	\$ 3,316,614	\$ 3,316,614
(l) Securities Received		
(m) Total Collateral Reinvested	\$ 3,316,614	\$ 3,316,614

**NOTES TO FINANCIAL STATEMENTS**

a. Aggregate Amount Collateral Reinvested	Amortized Cost	Fair Value
2. Dollar Repurchase Agreement		
(a) Open	\$	\$
(b) 30 Days or Less		
(c) 31 to 60 Days		
(d) 61 to 90 Days		
(e) 91 to 120 Days		
(f) 121 to 180 Days		
(g) 181 to 365 Days		
(h) 1 to 2 Years		
(i) 2 to 3 Years		
(j) Greater Than 3 Years		
(k) Sub-Total	\$	\$
(l) Securities Received		
(m) Total Collateral Reinvested	\$	\$

## b. Explanation of Additional Sources of Liquidity for Maturity Date Mismatches

Not applicable. BCN has re-invested the cash collateral (Collateral to be returned) in a Money Market Mutual Fund with no specified maturity date and can be returned at any time.

## (6) Detail on Collateral Transactions Not Permitted by Contract or Custom to Sell or Repledge

By contract, BCN through its custodian bank, is allowed to sell collateral received if borrowers are in default.

## (7) Collateral for Securities Lending transactions that extend beyond one year from the reporting date.

Not applicable.

## F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Not applicable.

## G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

## Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

Not applicable.

## H. Repurchase Agreements Transactions Accounted for as a Sale

## Repurchase Transaction – Cash Taker – Overview of Sale Transactions

Not applicable.

## I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

## Repurchase Transaction – Cash Provider – Overview of Sale Transactions

Not applicable.

## L. Restricted Assets

## (1) Restricted Assets (Including Pledged)

Restricted Asset Category	1 Total Gross Restricted from Current Year to Date	2 Total Gross Restricted from Prior Year	3 Increase (Decrease) (1 minus 2)	4 Total Current Year to Date Nonadmitted Restricted	5 Total Current Year to Date Admitted Restricted (1 minus 4)	6 Gross (Admitted & Nonadmitted) Restricted to Total Assets (a)	7 Additional Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	%	%
b. Collateral held under security lending arrangements	3,316,614		3,316,614		3,316,614	0.1%	0.1%
c. Subject to repurchase agreements						%	%
d. Subject to reverse repurchase agreements						%	%
e. Subject to dollar repurchase agreements						%	%
f. Subject to dollar reverse repurchase agreements						%	%
g. Placed under option contracts						%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock						%	%
i. FHLB capital stock	4,205,500	4,205,500			4,205,500	0.2%	0.2%
j. On deposit with states	1,000,000	1,000,000			1,000,000	%	%
k. On deposit with other regulatory bodies						%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)	56,557,510	54,914,119	1,643,391		56,557,510	2.1%	2.1%
m. Pledged as collateral not captured in other categories						%	%
n. Other restricted assets	200	200			200	%	%
o. Total Restricted Assets	\$ 65,079,824	\$ 60,119,819	\$ 4,960,005	\$	\$ 65,079,824	2.4%	2.4%

(a) Column 1 divided by Asset Page, Column 1, Line 28

(b) Column 5 divided by Asset Page, Column 1, Line 28

## (2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contacts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not applicable.

**NOTES TO FINANCIAL STATEMENTS**(3) **Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)**

	1 Total Gross (Admitted & Nonadmitted) Restricted from Current Year to Date	2 Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	3 Increase (Decrease) (1 minus 2)	4 Total Current Year to Date Admitted Restricted	5 Gross (Admitted & Nonadmitted) Restricted to Total Assets	6 Admitted Restricted to Total Admitted Assets
BCBSM Foundation	\$ 200	\$ 200	\$	\$ 200	%	%
Total (c)	\$ 200	\$ 200	\$	\$ 200	%	%

(a) Total Line for Columns 1 through 3 should equal 5H(1)n Columns 1 through 3 respectively and Total Line for Column 4 should equal 5H(1)n Column 5.

(4) **Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements**

Collateral Assets	1 Book/Adjusted Carrying Value (BACV)	2 Fair Value	3 % of BACV to Total Assets (Admitted and Nonadmitted) *	4 % of BACV to Total Admitted Assets **
a. Cash, Cash Equivalents and Short-Term Investments	\$	\$	%	%
b. Schedule D, Part 1			%	%
c. Schedule D, Part 2, Sec. 1			%	%
d. Schedule D, Part 2, Sec. 2			%	%
e. Schedule B			%	%
f. Schedule A			%	%
g. Schedule BA, Part 1			%	%
h. Schedule DL, Part 1	3,316,614	3,316,614	0.1%	0.1%
i. Other			%	%
j. Total Collateral Assets (a+b+c+d+e+f+g+i)	\$ 3,316,614	\$ 3,316,614	0.1%	0.1%

\*. Column 1 divided by Asset Page, Line 26 (Column 1)

\*\* Column 1 divided by Asset Page, Line 26, (Column 3)

	1 Amount	2 % of Liability to Total Liabilities
k. Recognized Obligation to Return Collateral Asset	\$ 3,316,614	0.4%

\* Column 1 divided by Liability Page, Line 24 (Column 3)

M. **Working Capital Finance Investments**

(2) **Aggregate Maturity Distribution on the Underlying Working Capital Finance Programs**  
Not applicable.

(3) **Any Events of Default or Working Capital Finance Investments**  
Not applicable.

N. **Offsetting and Netting of Assets and Liabilities**  
Not applicable.**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes

**Note 7 – Investment Income**

No significant changes

**Note 8 – Derivative Instruments**

Note 8, including 8H is not applicable; BCN has no Derivative Instruments.

**Note 9 – Income Taxes**

No significant changes

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes

**Note 11 – Debt**B. **FHLB (Federal Home Loan Bank) Agreements**(1) **Nature of the Agreement**

BCN became a member of the Federal Home Loan Bank of Indianapolis (FHLBI) on December 1, 2009, in order to obtain short-term, long-term and line-of-credit borrowing privileges. On October 8, 2015, BCN borrowed \$50,000,000 at a rate of 1.56% on a 60 month loan. BCN plans to utilize any funding obtained to cover operational needs or longer-term strategic plans. Borrowings are accounted for consistent with SSAP No. 15, Debt and Holding Company Obligations and SSAP No. 52, Deposit Type Contracts. The loans are collateralized by government securities at 105% of the outstanding loan balance.

**NOTES TO FINANCIAL STATEMENTS**

## (2) FHLB Capital Stock

## a. Aggregate Totals

## 1. Current Year to Date

	Total
(a) Membership Stock – Class A	\$
(b) Membership Stock – Class B	4,205,500
(c) Activity Stock	
(d) Excess Stock	
(e) Aggregate Total (a+b+c+d)	\$ 4,205,500
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 93,455,556

## 2. Prior Year-End

	Total
(a) Membership Stock – Class A	\$
(b) Membership Stock – Class B	4,205,500
(c) Activity Stock	
(d) Excess Stock	
(e) Aggregate Total (a+b+c+d)	\$ 4,205,500
(f) Actual or estimated borrowing capacity as determined by the insurer	\$ 93,455,556

## b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1	2	Eligible for Redemption			
			3	4	5	6
Membership Stock	Current Year to Date Total (2+3+4+5+6)	Not Eligible for Redemption	Less than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
1. Class A	\$	\$	\$	\$	\$	\$
2. Class B	\$ 4,205,500	\$ 4,205,500	\$	\$	\$	\$

## (3) Collateral Pledged to FHLB

## a. Amount Pledged as of Reporting Date (Current Year to Date)

	1 Fair Value	2 Carrying Value	3 Aggregate Total Borrowing
Current Year to Date Total Collateral Pledged	\$ 58,925,151	\$ 56,557,510	\$ 50,000,000
Prior Year Total Collateral Pledged	\$ 57,426,378	\$ 54,914,119	\$ 50,000,000

## b. Maximum Amount Pledged During Year

	1 Fair Value	2 Carrying Value	3 Amount Borrowed at Time of Maximum Collateral
Current Year to Date Total Collateral Pledged	\$ 58,925,151	\$ 56,557,510	\$ 50,000,000
Prior Year Total Collateral Pledged	\$ 60,251,249	\$ 58,277,573	\$ 50,000,000

## (4) Borrowing from FHLB

## a. Amount as of the Reporting Date

## 1. Current Year to Date

	1 Total	2 Funding Agreements Reserves Established
(a) Debt		XXX
(b) Funding Agreements	50,000,000	
(c) Other		XXX
(d) Aggregate Total (a+b+c)	50,000,000	

## 2. Prior Year

	1 Total	2 Funding Agreements Reserves Established
(a) Debt	\$	XXX
(b) Funding Agreements	50,000,000	\$
(c) Other		XXX
(d) Aggregate Total (a+b+c)	\$ 50,000,000	\$

## b. Maximum Amount During Reporting Period (Current Year to Date)

	Total
1. Debt	
2. Funding Agreements	50,000,000
3. Other	
4. Aggregate Total (Lines 1+2+3)	50,000,000

**NOTES TO FINANCIAL STATEMENTS**

## c. FHLB – Prepayment Obligations

	Does the Company have Prepayment Obligations under the Following Arrangements (YES/NO)
1. Debt	N/A
2. Funding Agreements	NO
3. Other	N/A

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

Note 12, including 12A(4) is not applicable; BCN has no defined benefit plans.

**Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations**

9. Changes in balances of special surplus funds from the prior year are due to the reserve for the 2019 ACA Fee payable in 2020.

**Note 14 – Liabilities, Contingencies and Assessments**

No significant changes

**Note 15 – Leases**

No significant changes

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant changes

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

## B. Transfer and Servicing of Financial Assets

## (1) Description of any Loaned Securities

Beginning in 2019, once again, in the normal course of business, BCN began actively participating in security lending agreements with a custodian bank. Under this agreement, BCN lends equity and bond securities in exchange for collateral, approximating at least 102% of the value of the securities loaned. Cash collateral is invested by the custodian bank in a money market fund, while non-cash collateral is in the form of U.S. Treasury and U.S. agency securities. The security lending agreements are primarily overnight in nature and subject to renewal or termination. The fair value of loaned securities at June 30, 2019 were \$3,247,921 and \$2,375,201 for bonds and equities respectively.

## (2) Servicing Assets and Servicing Liabilities

Not applicable.

## (3) When Servicing Assets and Liabilities are Measured at Fair Value

Not applicable.

## (4) Securitizations, Asset-Based Financing Arrangements and Similar Transfers Accounted for as Sales

(a)

Not applicable.

(b)

Not applicable.

## (5) Disclosure Requirements for Transfers of Assets Accounted for as Secured Borrowing

Not applicable.

## (6) Transfer of Receivables with Recourse

Not applicable.

## (7) Securities Underlying Repurchase and Reverse Repurchase Agreements, Dollar Repurchase and Dollar Reverse Repurchase Agreements

Not applicable.

## C. Wash Sales

BCN had no wash sales in the 2nd quarter of 2019.

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

No significant changes

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes

**NOTES TO FINANCIAL STATEMENTS****Note 20 – Fair Value Measurements**

## A. Fair Value Measurements

## (1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Common Stocks	\$	\$	\$	\$	\$
Industrial and miscellaneous	\$ 220,654,832	\$	\$	\$	\$ 220,654,832
Mutual funds	\$ 612,724	\$	\$	\$	\$ 612,724
Cash Equivalents	\$	\$	\$	\$	\$
Exempt money market mutual funds	\$ 37,749,705	\$	\$	\$	\$ 37,749,705
Other money market mutual funds	\$ 157,739,162	\$	\$	\$	\$ 157,739,162
Other	\$	\$	\$	\$	\$
Security lending collateral	\$ 3,316,614	\$	\$	\$	\$ 3,316,614
Total	\$ 420,073,037	\$	\$	\$	\$ 420,073,037
Liabilities at Fair Value					
Payable for securities lending	\$ 3,316,614	\$	\$	\$	\$ 3,316,614
Total	\$ 3,316,614	\$	\$	\$	\$ 3,316,614

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy  
Not applicable.(3) Policies when Transfers Between Levels are Recognized  
Not applicable.(4) Description of Valuation Techniques and Inputs Used in Fair Value Measurement  
Certain assets and liabilities of BCN are measured and reported: (a) at amortized cost, (b) at values using the adjusted audited GAAP equity method, or (c) at values that approximate fair value due to their liquid or short-term nature.(5) Fair Value Disclosures  
Not applicable.

## B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements

Not applicable.

## C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds:	\$	\$	\$	\$	\$	\$	\$
Special Revenue and assessment	\$ 326,728,488	\$ 320,667,118	\$	\$ 326,728,488	\$	\$	\$
Industrial and miscellaneous	\$ 733,605,504	\$ 717,939,222	\$	\$ 733,605,504	\$	\$	\$
U.S. government	\$ 473,829,962	\$ 447,101,640	\$	\$ 473,829,962	\$	\$	\$
Hybrid	\$ 331,462	\$ 286,539	\$	\$ 331,462	\$	\$	\$
Other governments	\$ 2,100,950	\$ 2,024,916	\$	\$ 2,100,950	\$	\$	\$
Total Bonds	\$1,536,596,366	\$1,488,019,435	\$	\$1,536,596,366	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
Common Stocks:	\$	\$	\$	\$	\$	\$	\$
Industrial and miscellaneous	\$ 220,654,832	\$ 220,654,832	\$ 220,654,832	\$	\$	\$	\$
Mutual funds	\$ 612,724	\$ 612,724	\$ 612,724	\$	\$	\$	\$
Total Common Stocks	\$ 221,267,556	\$ 221,267,556	\$ 221,267,556	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
Cash Equivalents & Short Term Investments:	\$	\$	\$	\$	\$	\$	\$
Industrial and miscellaneous	\$ 447,373,184	\$ 447,183,806	\$	\$ 447,373,184	\$	\$	\$
Exempt money market mutual funds	\$ 37,749,705	\$ 37,749,705	\$ 37,749,705	\$	\$	\$	\$
Other money market mutual funds	\$ 157,739,164	\$ 157,739,164	\$ 157,739,164	\$	\$	\$	\$
Total Cash Equivalents & Short Term	\$ 642,862,053	\$ 642,672,675	\$ 195,488,869	\$ 447,373,184	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
Other	\$	\$	\$	\$	\$	\$	\$
Security Lending Collateral	\$ 3,316,614	\$ 3,316,614	\$ 3,316,614	\$	\$	\$	\$
	\$	\$	\$	\$	\$	\$	\$
Liabilities	\$	\$	\$	\$	\$	\$	\$
Security Lending Collateral	\$ 3,316,614	\$ 3,316,614	\$ 3,316,614	\$	\$	\$	\$

D. Not Practicable to Estimate Fair Value  
Not applicable.



## NOTES TO FINANCIAL STATEMENTS

E. NAV Practical Expedient Investments  
Not applicable.

**Note 21 – Other Items**

No significant changes

**Note 22 – Events Subsequent**

Subsequent events have been considered through June 30, 2019 for these statutory financial statements which are to be issued on August 14, 2019. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

**Note 23 – Reinsurance**

No significant changes

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

E. Risk Sharing Provisions of the Affordable Care Act

(1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions Yes [ X ]    No [ ]

(2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year to date:

a. Permanent ACA Risk Adjustment Program	AMOUNT
<b>Assets</b>	
1. Premium adjustments receivable due to ACA Risk Adjustment	\$
<b>Liabilities</b>	
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$ 646,893
3. Premium adjustments payable due to ACA Risk Adjustment	\$ 58,333,121
<b>Operations (Revenue &amp; Expenses)</b>	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ (12,211,978)
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	\$ 228,917

b. Transitional ACA Reinsurance Program	AMOUNT
<b>Assets</b>	
1. Amounts recoverable for claims paid due to ACA Reinsurance	\$
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)	\$
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$
<b>Liabilities</b>	
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	\$
5. Ceded reinsurance premiums payable due to ACA Reinsurance	\$
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$
<b>Operations (Revenue &amp; Expenses)</b>	
7. Ceded reinsurance premiums due to ACA Reinsurance	\$
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$ 168,545
9. ACA Reinsurance contributions – not reported as ceded premium	\$

c. Temporary ACA Risk Corridors Program	AMOUNT
<b>Assets</b>	
1. Accrued retrospective premium due to ACA Risk Corridors	\$
<b>Liabilities</b>	
3. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$
<b>Operations (Revenue &amp; Expenses)</b>	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	\$
4. Effect of ACA Risk Corridors on change in reserves for rate credits	\$

(3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8	9	10	
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
a. Permanent ACA Risk Adjustment Program											
1. Premium adjustments receivable	\$	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
2. Premium adjustments (payable)		46,121,143				46,121,143		(13,783,278)	B		32,337,865
3. Subtotal ACA Permanent Risk Adjustment Program	\$	\$ 46,121,143	\$	\$	\$	\$ 46,121,143	\$	\$ (13,783,278)	\$	\$	\$ 32,337,865

**NOTES TO FINANCIAL STATEMENTS**

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
					5	6	7	8		9	10
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
<b>b. Transitional ACA Reinsurance Program</b>											
1. Amounts recoverable for claims paid	\$	\$	\$ 168,545	\$	\$ (168,545)	\$	\$ 168,545	\$	C	\$	\$
2. Amounts recoverable for claims unpaid (contra liability)									D		
3. Amounts receivable relating to uninsured plans									E		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F		
5. Ceded reinsurance premiums payable									G		
6. Liability for amounts held under uninsured plans									H		
7. Subtotal ACA Transitional Reinsurance Program	\$	\$	\$ 168,545	\$	\$ (168,545)	\$	\$ 168,545	\$		\$	\$
<b>c. Temporary ACA Risk Corridors Program</b>											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	I	\$	\$
2. Reserve for rate credits or policy experience rating refunds									J		
3. Subtotal ACA Risk Corridors Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$
<b>d. Total for ACA Risk Sharing Provisions</b>	\$	\$ 46,121,143	\$ 168,545	\$	\$ (168,545)	\$ 46,121,143	\$ 168,545	\$ (13,783,278)		\$	\$ 32,337,865

**Explanations of Adjustments**

- A.
- B. Adjustment supplied by CMS
- C. Adjustment supplied by CMS
- D.
- E.
- F.
- G.
- H.
- I.
- J.

**(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year**

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments			Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
					5	6	7	8		9	10
	1	2	3	4	5	6	7	8		9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)
<b>a. 2014</b>											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	A	\$	\$
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	B	\$	\$
<b>b. 2015</b>											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	D	\$	\$
<b>c. 2019</b>											
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	E	\$	\$
2. Reserve for rate credits or policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	F	\$	\$
<b>d. Total for Risk Corridors</b>	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$

**NOTES TO FINANCIAL STATEMENTS**A.  
B.  
C.  
D.  
E.  
F.

## (5) ACA Risk Corridors Receivable as of Reporting Date

Risk Corridors Program Year	1 Estimated Amount to be Filed or Final Amount Filed with CMS	2 Non-Accrued Amounts for Impairment or Other Reasons	3 Amounts Received from CMS	4 Asset Balance (Gross of Non-Admissions) (1-2-3)	5 Non-Admitted Amount	5 Net Admitted Asset (4-5)
a. 2014	\$ 17,193,569	\$ 14,314,428	\$ 2,879,141	\$	\$	\$
b. 2015	4,154,148	4,154,148				
c. 2016	20,617,732	20,617,732				
d. Total (a+b+c)	\$ 41,965,449	\$ 39,086,308	\$ 2,879,141	\$	\$	\$

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

## A. Change in Incurred Losses and Loss Adjustment Expenses

Liabilities for unpaid claims and claims adjustment expenses as of December 31, 2018 were \$396,013,237. As of June 30, 2019, \$347,748,895 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. Liabilities for unpaid claims and claims adjustment expenses remaining for prior years are now estimated to be \$28,161,920 as a result of a re-estimation of unpaid claims on comprehensive and Medicare lines of business. Therefore, there has been a \$20,102,422 favorable prior year development based on the analysis of recent loss development trends from December 31, 2018 to June 30, 2019.

## B. Information about Significant Changes in Methodologies and Assumptions

Not applicable.

**Note 26 – Intercompany Pooling Arrangements**

No significant changes

**Note 27 – Structured Settlements**

Not Applicable for Health Companies

**Note 28 – Health Care Receivables**

No significant changes

**Note 29 – Participating Policies**

No significant changes

**Note 30 – Premium Deficiency Reserves**

No significant changes

**Note 31 – Anticipated Salvage and Subrogation**

No significant changes

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.

- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [ ] No [X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. \_\_\_\_\_
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]  
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]  
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/31/2019

6.4 By what department or departments?  
Michigan Department of Insurance and Financial Services

- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [ ] No [ ] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes [ ] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [ ] No [X]

- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator].

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
- (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- (c) Compliance with applicable governmental laws, rules and regulations;
- (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- (e) Accountability for adherence to the code.

- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 6,539,068

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes  No
- 11.2 If yes, give full and complete information relating thereto:  
Pledged as collateral to FHLB - (Fair Value \$58,925,151, Statement Value \$56,557,510). On deposit with States - (Market Value \$1,000,000, Statement Value \$1,000,000).
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No
- 14.2 If yes, please complete the following:

- 14.21 Bonds
- 14.22 Preferred Stock
- 14.23 Common Stock
- 14.24 Short-Term Investments
- 14.25 Mortgage Loans on Real Estate
- 14.26 All Other
- 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)
- 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above

	1 Prior Year End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
\$	0	\$	0
	0		0
	0		0
	0		0
	0		0
	200		200
\$	200	\$	200
\$	0	\$	0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No
- If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:

- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 3,316,614
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 3,316,614
- 16.3 Total payable for securities lending reported on the liability page: \$ 3,316,614

17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
State Street Bank and Trust Company	801 Pennsylvania, Kansas City, MO 64105
Fidelity Investments Institutional Operations Co.	100 Magellan Way KW2B Covington, KY 41015
Federal Home Loan Bank of Indianapolis	8250 Woodfield Crossing Blvd. Indianapolis, IN 46240

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No

17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
Blue Cross Blue Shield of Michigan	A
Loomis Sayles	U
Los Angeles Capital Management and Equity Research, Inc.	U
Arrowstreet Capital Limited Partnership	U

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
	Blue Cross Blue Shield of Michigan			

**GENERAL INTERROGATORIES****PART 1 - COMMON INTERROGATORIES**

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
105377	Loomis Sayles	04-3200030	SEC	NO
119033	Los Angeles Capital Management and Equity Research, Inc.	549300DZCL1LRBNVU327	SEC	NO
111298	Arrowstreet Capital Limited Partnership	LO3UDTZUGORICVPPFGQ53	SEC	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- Issuer or obligor is current on all contracted interest and principal payments.
- The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?

Yes  No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

- The security was purchased prior to January 1, 2018.
- The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?

Yes  No

**GENERAL INTERROGATORIES (continued)**

**PART 2 - HEALTH**

1. Operating Percentages:			
1.1 A&H loss percent .....			83.2 %
1.2 A&H cost containment percent .....			2.3 %
1.3 A&H expense percent excluding cost containment expenses .....			14.0 %
2.1 Do you act as a custodian for health savings accounts? .....	Yes [ ]	No [ X ]	
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.			0
2.3 Do you act as an administrator for health savings accounts? .....	Yes [ ]	No [ X ]	
2.4 If yes, please provide the amount of funds administered as of the reporting date.			0
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes [ ]	No [ X ]	
3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	Yes [ ]	No [ X ]	

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
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**NONE**



**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

State, Etc.	1 Active Status (a)	Direct Business Only							
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 through 7	9 Deposit-Type Contracts
1. Alabama.....AL	..N								0
2. Alaska.....AK	..N								0
3. Arizona.....AZ	..N								0
4. Arkansas.....AR	..N								0
5. California.....CA	..N								0
6. Colorado.....CO	..N								0
7. Connecticut.....CT	..N								0
8. Delaware.....DE	..N								0
9. District of Columbia.....DC	..N								0
10. Florida.....FL	..N								0
11. Georgia.....GA	..N								0
12. Hawaii.....HI	..N								0
13. Idaho.....ID	..N								0
14. Illinois.....IL	..N								0
15. Indiana.....IN	..N								0
16. Iowa.....IA	..N								0
17. Kansas.....KS	..N								0
18. Kentucky.....KY	..N								0
19. Louisiana.....LA	..N								0
20. Maine.....ME	..N								0
21. Maryland.....MD	..N								0
22. Massachusetts.....MA	..N								0
23. Michigan.....MI	..L	1,575,365,352	539,493,381		55,242,229				2,170,100,962
24. Minnesota.....MN	..N								0
25. Mississippi.....MS	..N								0
26. Missouri.....MO	..N								0
27. Montana.....MT	..N								0
28. Nebraska.....NE	..N								0
29. Nevada.....NV	..N								0
30. New Hampshire.....NH	..N								0
31. New Jersey.....NJ	..N								0
32. New Mexico.....NM	..N								0
33. New York.....NY	..N								0
34. North Carolina.....NC	..N								0
35. North Dakota.....ND	..N								0
36. Ohio.....OH	..N								0
37. Oklahoma.....OK	..N								0
38. Oregon.....OR	..N								0
39. Pennsylvania.....PA	..N								0
40. Rhode Island.....RI	..N								0
41. South Carolina.....SC	..N								0
42. South Dakota.....SD	..N								0
43. Tennessee.....TN	..N								0
44. Texas.....TX	..N								0
45. Utah.....UT	..N								0
46. Vermont.....VT	..N								0
47. Virginia.....VA	..N								0
48. Washington.....WA	..N								0
49. West Virginia.....WV	..N								0
50. Wisconsin.....WI	..N								0
51. Wyoming.....WY	..N								0
52. American Samoa.....AS	..N								0
53. Guam.....GU	..N								0
54. Puerto Rico.....PR	..N								0
55. U.S. Virgin Islands.....VI	..N								0
56. Northern Mariana Islands.....MP	..N								0
57. Canada.....CAN	..N								0
58. Aggregate Other alien.....OT	..XXX	0	0	0	0	0	0	0	0
59. Subtotal.....	..XXX	1,575,365,352	539,493,381	0	55,242,229	0	0	0	2,170,100,962
60. Reporting entity contributions for Employee Benefit Plans.....	..XXX								0
61. Total (Direct Business).....	..XXX	1,575,365,352	539,493,381	0	55,242,229	0	0	0	2,170,100,962

**DETAILS OF WRITE-INS**

58001.....									0
58002.....									0
58003.....									0
58998. Summary of remaining write-ins for line 58 from overflow page.....		0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....		0	0	0	0	0	0	0	0

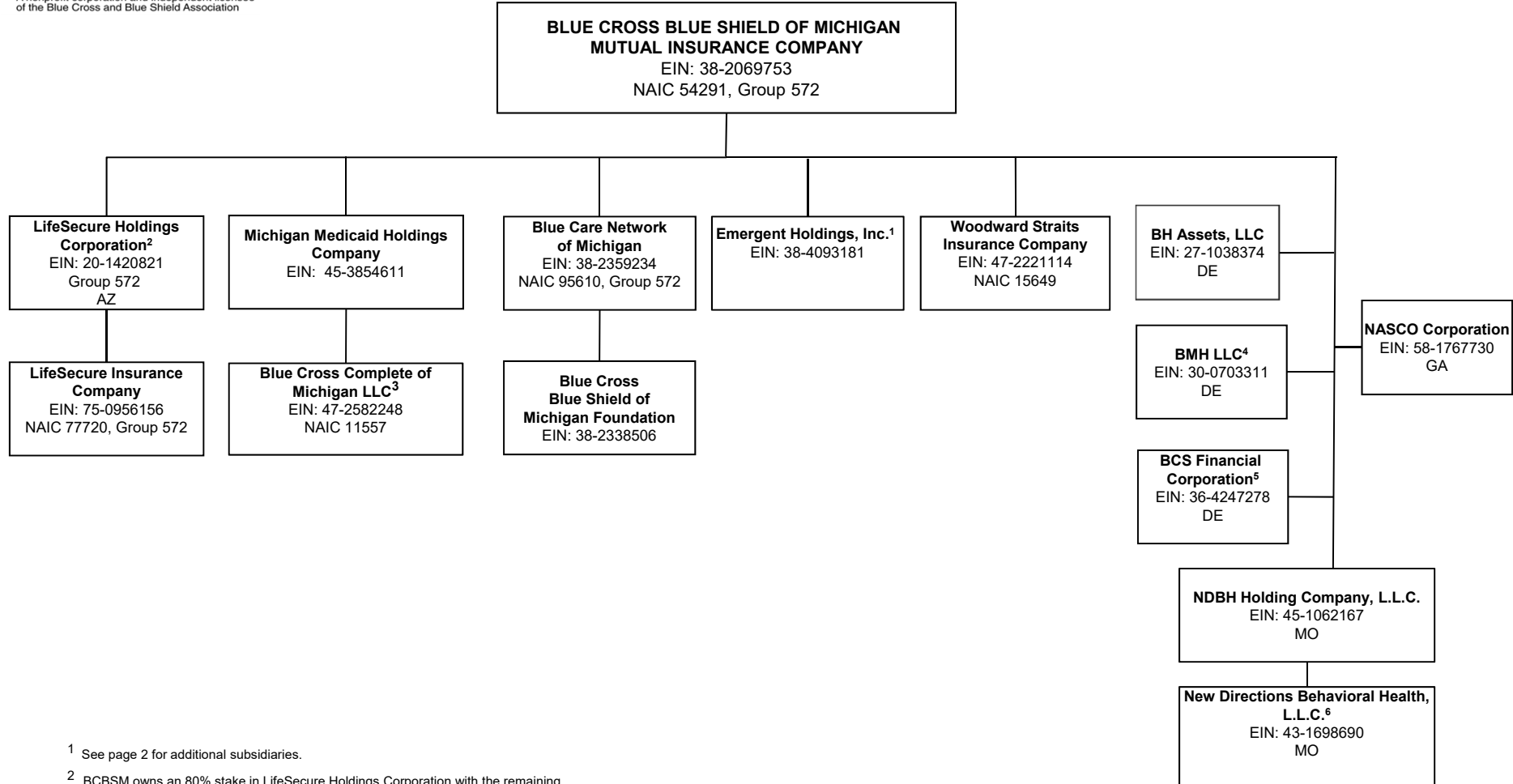
(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	1	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	56



A nonprofit corporation and independent licensee of the Blue Cross and Blue Shield Association

## SUBSIDIARY & AFFILIATE ORGANIZATION CHART



<sup>1</sup> See page 2 for additional subsidiaries.

<sup>2</sup> BCBSM owns an 80% stake in LifeSecure Holdings Corporation with the remaining 20% owned by BCS Financial Corporation.

<sup>3</sup> Michigan Medicaid Holdings Company owns a 50% stake of Blue Cross Complete of Michigan LLC. Remaining 50% stake is owned by AmeriHealth Caritas Health Plan.

<sup>4</sup> See page 3 for additional affiliates.

<sup>5</sup> See page 4 for affiliated companies.

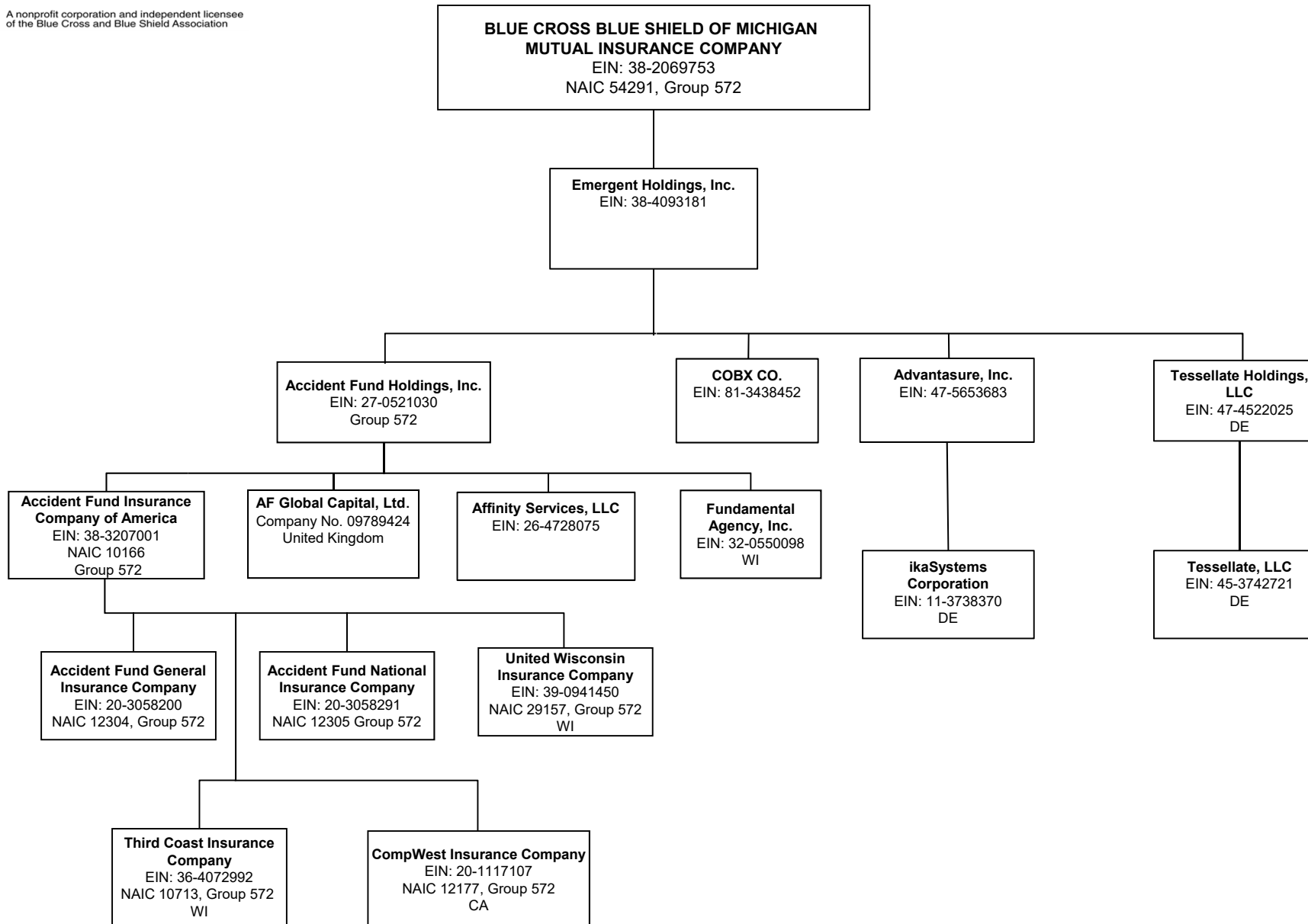
<sup>6</sup> A 99% stake of New Directions Behavioral Health, L.L.C. is owned by NDBH Holding Company, L.L.C. The remaining 1% stake is owned by Good Health HMO, Inc., a wholly owned subsidiary of Blue Cross and Blue Shield of Kansas City.

All entities that do not reflect a particular state name or abbreviation are domiciled in Michigan.



A nonprofit corporation and independent licensee of the Blue Cross and Blue Shield Association

## SUBSIDIARY & AFFILIATE ORGANIZATION CHART



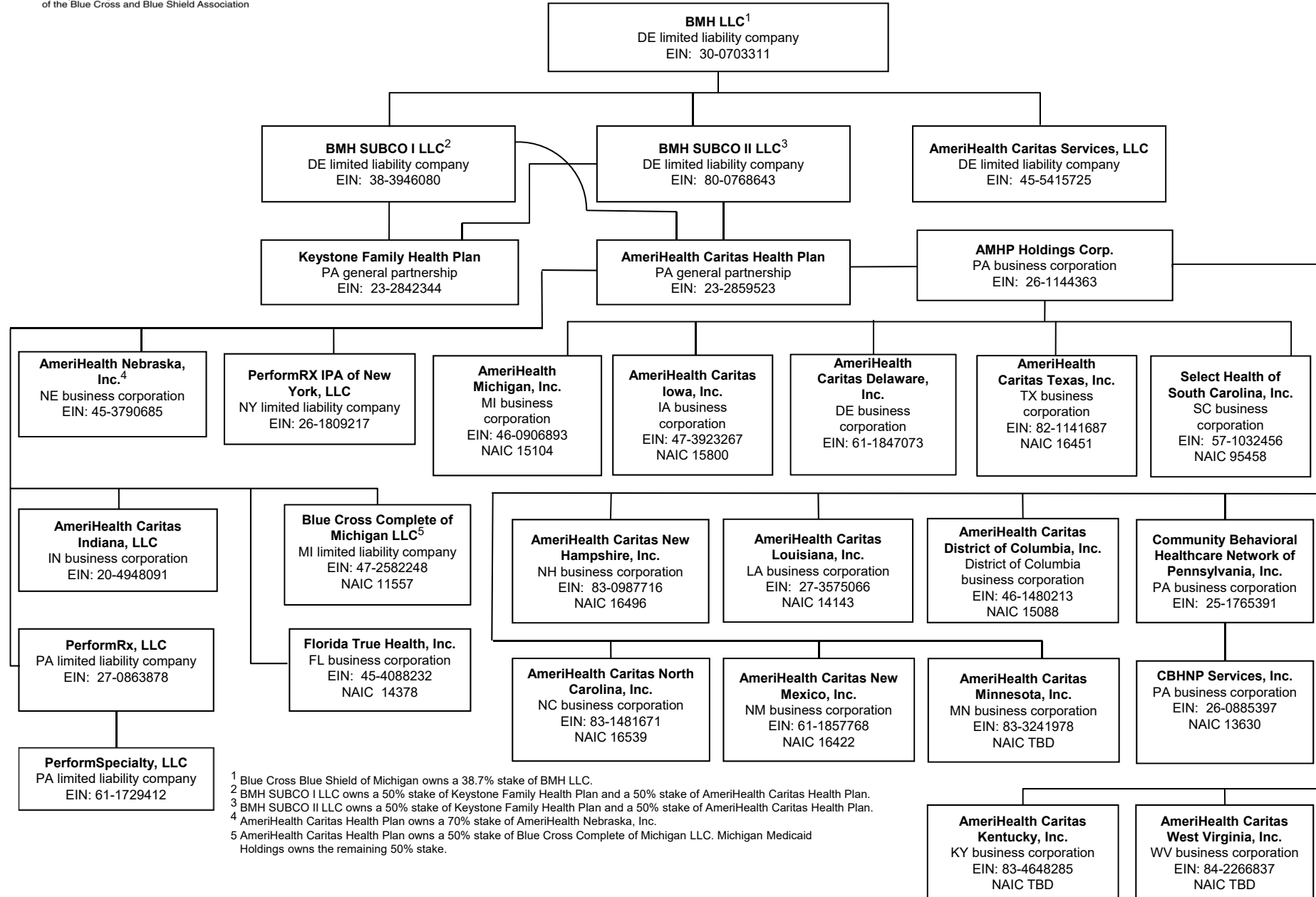
All entities that do not reflect a particular state name or abbreviation are domiciled in Michigan.

Q15.1



A nonprofit corporation and independent licensee of the Blue Cross and Blue Shield Association

# SUBSIDIARY & AFFILIATE ORGANIZATION CHART



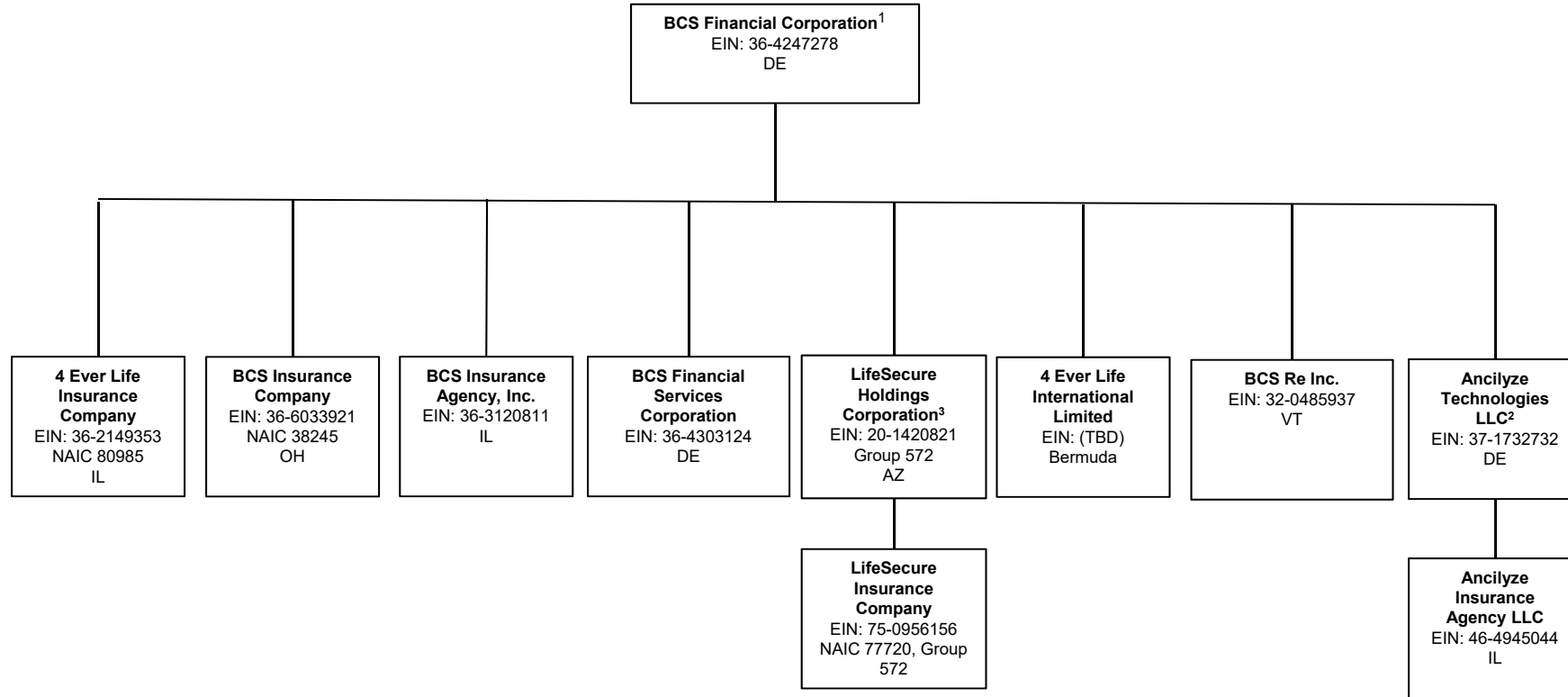
1 Blue Cross Blue Shield of Michigan owns a 38.7% stake of BMH LLC.  
 2 BMH SUBCO I LLC owns a 50% stake of Keystone Family Health Plan and a 50% stake of AmersiHealth Caritas Health Plan.  
 3 BMH SUBCO II LLC owns a 50% stake of Keystone Family Health Plan and a 50% stake of AmersiHealth Caritas Health Plan.  
 4 AmersiHealth Caritas Health Plan owns a 70% stake of AmersiHealth Nebraska, Inc.  
 5 AmersiHealth Caritas Health Plan owns a 50% stake of Blue Cross Complete of Michigan LLC. Michigan Medicaid Holdings owns the remaining 50% stake.

All entities that do not reflect a particular state name or abbreviation are domiciled in Michigan.

Q15.2



## SUBSIDIARY & AFFILIATE ORGANIZATION CHART



Q15.3

<sup>1</sup> Blue Cross Blue Shield of Michigan owns 10.1% of BCS Financial Corporation. Accident Fund Insurance Company of America owns 3.56% of BCS Financial Corporation.

<sup>2</sup> BCS Financial Corporation owns 50% of Ancilyze Technologies LLC.

<sup>3</sup> BCS Financial owns a 20% stake in LifeSecure Holdings Corporation with the remaining 80% owned by BCBSM.

All entities that do not reflect a particular state name or abbreviation are domiciled in Michigan.

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	54291...	38-2069753..				Blue Cross Blue Shield of Michigan Mutual Insurance Company	MI.....	UDP.....	State of Michigan.....	Legal.....			..N.....	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	38-4093181..				Emergent Holdings, Inc.....	MI.....	NIA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	..Y.....	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	27-0521030..				Accident Fund Holdings, Inc.....	MI.....	NIA.....	Emergent Holdings, Inc.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	..Y.....	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	09789424....				AF Global Capital, Ltd.....	GBR.....	NIA.....	Accident Fund Holdings, Inc.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	..Y.....	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	10166...	38-3207001..				Accident Fund Insurance Company of America.	MI.....	IA.....	Accident Fund Holdings, Inc.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	..N.....	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	26-4728075..				Affinity Services, LLC.....	MI.....	NIA.....	Accident Fund Holdings, Inc.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	..N.....	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	32-0550098..				Fundamental Agency, Inc.....	WI.....	NIA.....	Accident Fund Holdings, Inc.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	..Y.....	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	29157...	39-0941450..				United Wisconsin Insurance Company.....	WI.....	IA.....	Accident Fund Insurance Company of America	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	..N.....	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	12304...	20-3058200..				Accident Fund General Insurance Company....	MI.....	IA.....	Accident Fund Insurance Company of America	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	..N.....	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	12305...	20-3058291..				Accident Fund National Insurance Company....	MI.....	IA.....	Accident Fund Insurance Company of America	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	..N.....	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	10713...	36-4072992..				Third Coast Insurance Company.....	WI.....	IA.....	Accident Fund Insurance Company of America	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	..N.....	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	12177...	20-1117107..				CompWest Insurance Company.....	CA.....	IA.....	Accident Fund Insurance Company of America	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	..N.....	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	20-1420821..				LifeSecure Holdings Corporation.....	AZ.....	NIA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	80.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	..Y.....	8.....
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	77720...	75-0956156..				LifeSecure Insurance Company.....	MI.....	IA.....	LifeSecure Holdings Corporation.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	..N.....	8.....
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	95610...	38-2359234..				Blue Care Network of Michigan.....	MI.....	RE.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	..N.....	

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**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	45-3854611..				Michigan Medicaid Holdings Company.....	MI.....	NIA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Y	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	11557...	47-2582248..				Blue Cross Complete of Michigan LLC.....	MI.....	IA.....	Michigan Medicaid Holdings Company .....	Ownership.....	50.000	BCBSM and IBC MH LLC.....	N	6
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	38-2338506..				Blue Cross and Blue Shield of Michigan Foundation	MI.....	DS.....	Blue Care Network of Michigan.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	N	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	15649...	47-2221114..				Woodward Straits Insurance Company.....	MI.....	IA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	N	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	81-3438452..				COBX Co.....	MI.....	NIA.....	Emergent Holdings, Inc.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Y	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	47-5653683..				Advantasure, Inc.....	MI.....	NIA.....	Emergent Holdings, Inc.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Y	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	11-3738370..				ikaSystems Corporation.....	DE.....	NIA.....	Advantasure, Inc.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	N	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	58-1767730..				NASCO Corporation.....	GA.....	NIA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	19.500	Blue Cross Blue Shield of Michigan Mutual Insurance Company	N	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	27-1038374..				BH Assets, LLC.....	DE.....	NIA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	28.680	Blue Cross Blue Shield of Michigan Mutual Insurance Company	N	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	47-4522025..				Tessellate Holdings, LLC .....	DE.....	NIA.....	Emergent Holdings, Inc.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	N	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	45-3742721..				Tessellate, LLC.....	DE.....	NIA.....	Tessellate Holdings, LLC.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	N	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	45-1062167..				NDBH Holding Company, LLC.....	MO.....	NIA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	10.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	N	
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	43-1698690..				New Directions Behavioral Health, LLC.....	MO.....	NIA.....	NDBH Holding Company, LLC.....	Ownership.....	99.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	N	1
0572	Blue Cross Blue Shield of Michigan Mutual Insurance Company	00000...	30-0703311..				BMH LLC.....	DE.....	NIA.....	Blue Cross Blue Shield of Michigan Mutual Insurance Company	Ownership.....	38.740	BCBSM and IBC MH LLC.....	N	
		00000...	38-3946080..				BMH SUBCO I LLC.....	DE.....	NIA.....	BMH LLC.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	N	2
		00000...	80-0768643..				BMH SUBCO II LLC.....	DE.....	NIA.....	BMH LLC.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	N	2

Q16.1

**SCHEDULE Y**

**PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000..	45-5415725..				AmeriHealth Caritas Services, LLC.....	DE.....	NIA.....	BMH LLC.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		00000..	23-2859523..				AmeriHealth Caritas Health Plan.....	PA.....	NIA.....	BMH SUBCO I LLC.....	Ownership.....	50.000	BCBSM and IBC MH LLC.....	.....N.....	3.....
		00000..	23-2859523..				AmeriHealth Caritas Health Plan.....	PA.....	NIA.....	BMH SUBCO II LLC.....	Ownership.....	50.000	BCBSM and IBC MH LLC.....	.....N.....	3.....
		14143..	27-3575066..				AmeriHealth Caritas Louisiana, Inc.....	LA.....	IA.....	AMHP Holdings Corp.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		95458..	57-1032456..				Select Health of South Carolina, Inc.....	SC.....	IA.....	AMHP Holdings Corp.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		00000..	20-4948091..				AmeriHealth Caritas Indiana, LLC.....	IN.....	NIA.....	AmeriHealth Caritas Health Plan.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		15800..	47-3923267..				AmeriHealth Caritas Iowa, Inc.....	IA.....	IA.....	AMHP Holdings Corp.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		00000..	26-1809217..				Perform RX IPA of New York, LLC.....	NY.....	NIA.....	AmeriHealth Caritas Health Plan.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		00000..	26-1144363..				AMHP Holdings Corp.....	PA.....	NIA.....	AmeriHealth Caritas Health Plan.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		00000..	25-1765391..				Community Behavioral Healthcare Network of Pennsylvania, Inc.....	PA.....	NIA.....	AMHP Holdings Corp.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		13630..	26-0885397..				CBHNP Services, Inc.....	PA.....	IA.....	Community Behavioral Healthcare Network of Pennsylvania, Inc.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		14378..	45-4088232..				Florida True Health, Inc.....	FL.....	IA.....	AmeriHealth Caritas Health Plan.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		00000..	61-1847073..				AmeriHealth Caritas Delaware, Inc.....	DE.....	NIA.....	AMHP Holdings Corp.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		15088..	46-1482013..				AmeriHealth District of Columbia, Inc.....	DC.....	IA.....	AMHP Holdings Corp.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		15104..	46-0906893..				AmeriHealth Michigan, Inc.....	MI.....	IA.....	AMHP Holdings Corp.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		00000..	83-3241978..				AmeriHealth Caritas Minnesota, Inc.....	MN.....	IA.....	AMHP Holdings Corp.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		16496..	83-0987716..				AmeriHealth Caritas New Hampshire, Inc.....	NH.....	IA.....	AMHP Holdings Corp.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		00000..	84-2266837..				AmeriHealth Caritas West Virginia, Inc.....	WV.....	IA.....	AMHP Holdings Corp.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		00000..	83-4648285..				AmeriHealth Caritas Kentucky.....	KY.....	IA.....	AMHP Holdings Corp.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		16451..	82-1141687..				AmeriHealth Caritas Texas, Inc.....	TX.....	IA.....	AMHP Holdings Corp.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		00000..	45-3790685..				AmeriHealth Nebraska, Inc.....	NE.....	IA.....	AmeriHealth Caritas Health Plan.....	Ownership.....	70.000	BCBSM and IBC MH LLC.....	.....N.....	5.....
		16539..	83-1481671..				AmeriHealth Caritas North Carolina, Inc.....	NC.....	IA.....	AMHP Holdings Corp.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		16422..	61-1857768..				AmeriHealth Caritas New Mexico, Inc.....	NM.....	IA.....	AMHP Holdings Corp.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		00000..	27-0863878..				PerformRx, LLC.....	PA.....	NIA.....	AmeriHealth Caritas Health Plan.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		00000..	61-1729412..				PerformSpecialty, LLC.....	PA.....	NIA.....	PerformRx, LLC.....	Ownership.....	100.000	BCBSM and IBC MH LLC.....	.....N.....	2.....
		00000..	23-2842344..				Keystone Family Health Plan.....	PA.....	NIA.....	BMH SUBCO I LLC.....	Ownership.....	50.000	BCBSM and IBC MH LLC.....	.....N.....	3.....
		00000..	23-2842344..				Keystone Family Health Plan.....	PA.....	NIA.....	BMH SUBCO II LLC.....	Ownership.....	50.000	BCBSM and IBC MH LLC.....	.....N.....	3.....
		11557..	47-2582248..				Blue Cross Complete of Michigan LLC.....	MI.....	IA.....	AmeriHealth Caritas Health Plan.....	Ownership.....	50.000	BCBSM and IBC MH LLC.....	.....N.....	6.....
		00000..	36-4247278..				BCS Financial Corporation.....	DE.....	NIA.....	BCBSM and Accident Fund Insurance Company of America	Ownership.....	13.660	Blue Cross Blue Shield of Michigan Mutual Insurance Company	.....N.....	
		80985..	36-2149353..				4 Ever Life Insurance Company.....	IL.....	IA.....	BCS Financial Corporation.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	.....N.....	7.....
		38245..	36-6033921..				BCS Insurance Company.....	OH.....	IA.....	BCS Financial Corporation.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	.....N.....	7.....
		00000..	36-3120811..				BCS Insurance Agency, Inc.....	IL.....	NIA.....	BCS Financial Corporation.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	.....N.....	7.....
		00000..	36-4303124..				BCS Financial Services Corporation.....	DE.....	NIA.....	BCS Financial Corporation.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	.....N.....	7.....
		00000..	20-1420821..				LifeSecure Holdings Corporation.....	AZ.....	NIA.....	BCS Financial Corporation.....	Ownership.....	20.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	.....Y.....	8.....
		00000..					4 Ever Life International Limited.....	BMU.....	NIA.....	BCS Financial Corporation.....	Ownership.....	100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	.....N.....	7.....

Q16.2



## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
		00000...	32-0485937..				BCS Re Inc.....	VT.....	NIA.....	BCS Financial Corporation.....	Ownership.....	...100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	.....N.....	7.....
		00000...	37-1732732..				Ancilyze Technologies LLC.....	DE.....	NIA.....	BCS Financial Corporation.....	Ownership.....	.....50.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	.....N.....	9.....
		00000...	46-4945044..				Ancilyze Insurance Agency LLC.....	IL.....	NIA.....	Ancilyze Technologies LLC.....	Ownership.....	...100.000	Blue Cross Blue Shield of Michigan Mutual Insurance Company	.....N.....	9.....

**Aster Explanation**

1	BCBSM owns 9.9% of the entity in column 8
2	BCBSM owns 38.74% of the entity in column 8
3	BCBSM owns 19.37% of the entity in column 8
4	BCBSM owns 19.75% of the entity in column 8
5	BCBSM owns 27.12% of the entity in column 8
6	Michigan Medicaid Holding Company and AmeriHealth Caritas Health Plan each own 50% of Blue Cross Complete of Michigan, LLC
7	BCBSM owns 13.66% of the entity in column 8
8	BCBSM and BCS Financial Corporation owns LifeSecure Holdings Corporation 80% and 20% respectively
9	BCBSM owns 6.83% of the entity in column 8

Q16.3

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**Response**

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

NO

**Explanation:**

1.

**Bar Code:**



**NONE**

Statement as of June 30, 2019 of the **Blue Care Network of Michigan**  
**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....		
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	0	0
10. Deduct total nonadmitted amounts.....		
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

NONE

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	71,155,360	4,115,150
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....	9,367,617	68,864,960
2.2 Additional investment made after acquisition.....	5,369,286	2,590,453
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....	(680,868)	(3,740,341)
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....	193,625	674,862
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	85,017,770	71,155,360
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	85,017,770	71,155,360

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	1,622,159,254	1,369,984,221
2. Cost of bonds and stocks acquired.....	1,004,407,267	1,942,988,695
3. Accrual of discount.....	1,198,078	1,476,488
4. Unrealized valuation increase (decrease).....	26,688,857	(44,693,720)
5. Total gain (loss) on disposals.....	17,088,578	16,770,099
6. Deduct consideration for bonds and stocks disposed of.....	958,669,609	1,632,937,029
7. Deduct amortization of premium.....	1,498,421	5,439,058
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....	2,382,833	26,508,745
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....	295,820	518,303
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	1,709,286,991	1,622,159,254
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	1,709,286,991	1,622,159,254

### SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	1,176,543,036	323,424,363	342,150,523	(26,964,075)	1,176,543,036	1,130,852,801		1,080,823,173
2. NAIC 2 (a).....	634,504,423	802,649,580	687,162,541	(9,352,108)	634,504,423	740,639,354		657,058,972
3. NAIC 3 (a).....	53,533,109	9,699,555	38,832,777	1,583,788	53,533,109	25,983,675		48,764,004
4. NAIC 4 (a).....	57,828,211	10,624,425	39,108,413	1,118,773	57,828,211	30,462,996		58,773,598
5. NAIC 5 (a).....	15,922,953	1,971,318	8,447,182	(2,359,213)	15,922,953	7,087,876		20,185,337
6. NAIC 6 (a).....	173,903		515,164	517,802	173,903	176,541		584,018
7. Total Bonds.....	1,938,505,635	1,148,369,241	1,116,216,600	(35,455,033)	1,938,505,635	1,935,203,243	0	1,866,189,102
<b>PREFERRED STOCK</b>								
8. NAIC 1.....						0		
9. NAIC 2.....						0		
10. NAIC 3.....						0		
11. NAIC 4.....						0		
12. NAIC 5.....						0		
13. NAIC 6.....						0		
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	1,938,505,635	1,148,369,241	1,116,216,600	(35,455,033)	1,938,505,635	1,935,203,243	0	1,866,189,102

QS102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....33,226,685; NAIC 2 \$.....413,957,123; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

## SCHEDULE DA - PART 1

### Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	185,180,703	XXX.....	184,978,528	1,801,252	431,353

## SCHEDULE DA - VERIFICATION

### Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	334,789,600	457,928,636
2. Cost of short-term investments acquired.....	120,381,125	685,022,768
3. Accrual of discount.....	955,633	1,309,138
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	(77,184)	(285,802)
6. Deduct consideration received on disposals.....	269,580,283	802,907,854
7. Deduct amortization of premium.....	1,288,188	6,266,905
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		10,381
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	185,180,703	334,789,600
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	185,180,703	334,789,600

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

## SCHEDULE E - PART 2 - VERIFICATION

### Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	211,750,247	174,531,050
2. Cost of cash equivalents acquired.....	3,699,392,060	7,451,965,333
3. Accrual of discount.....	1,727,704	2,555,203
4. Unrealized valuation increase (decrease).....	(70,352)	
5. Total gain (loss) on disposals.....	23,901	13,604
6. Deduct consideration received on disposals.....	3,455,305,412	7,417,116,383
7. Deduct amortization of premium.....	26,176	198,560
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	457,491,972	211,750,247
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	457,491,972	211,750,247



**Sch. A Pt. 2  
NONE**

**Sch. A Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

### SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation and Administrative Symbol/Market Indicator	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made after Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
<b>Oil and Gas Production Payments - Unaffiliated</b>													
BNTNGP 12 0	NGP Natural Resources XII LP	IRVING	TX	DIRECT		02/25/2019			37,397		6,995,845	1.700	
0199999. Total - Oil and Gas Production Payments - Unaffiliated									0	37,397	0	6,995,845	XXX
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - Unaffiliated</b>													
99C000 74 4	Harbert Credit Solutions Fund IV, LP	BIRMINGHAM	AL	DIRECT		06/29/2017	2		555,490		4,916,580	4.010	
1399999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Fixed Income - Unaffiliated									0	555,490	0	4,916,580	XXX
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated</b>													
BNTBSR 03 8	Brookfield Strategic Real Estate Partners III	TORONTO	CAN	DIRECT		04/12/2019	3	3,360,200			11,641,000	0.100	
1799999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate - Unaffiliated									0	3,360,200	0	11,641,000	XXX
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated</b>													
99C000 70 2	Universa Investments LP	MIAMI	FL	DIRECT		03/31/2017	9		4,300,000			24.720	
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated									0	4,300,000	0		XXX
4499999. Subtotal - Unaffiliated										4,892,887	0	23,553,425	XXX
4699999. Totals									3,360,200	4,892,887	0	23,553,425	XXX

QE03

### SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Changes in Book/Adjusted Carrying Value						15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization) / Accretion	11 Current Year's Other-Than-Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9+10-11+12)	14 Total Foreign Exchange Change in B./A.C.V.						
<b>Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated</b>																			
99C000 77 7	DYAL IV US Investors LP	DALLAS	TX	DIRECT	04/09/2018	03/07/2019	878,350							(300,073)	(300,073)			0	(1,951)
BNTNGP 12 0	NGP Natural Resources XII LP	IRVING	TX	DIRECT	02/25/2019	05/09/2019								130,575	130,575			0	253
2199999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Other - Unaffiliated							878,350	0	0	0	0	0	0	(169,498)	(169,498)	0	0	0	(1,698)
4499999. Subtotal - Unaffiliated							878,350	0	0	0	0	0	0	(169,498)	(169,498)	0	0	0	(1,698)
4699999. Totals							878,350	0	0	0	0	0	0	(169,498)	(169,498)	0	0	0	(1,698)

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
<b>Bonds - U.S. Government</b>									
912810 PT 9	TREASURY BOND 4.75 02/15/37		06/28/2019	MORGAN STANLEY		685,039	500,000	8,923	1
912810 PW 2	TREASURY BOND 4.37 02/15/38		06/28/2019	MORGAN STANLEY		2,314,580	1,750,000	28,764	1
912810 QX 9	TREASURY BOND 2.75 08/15/42		06/28/2019	MORGAN STANLEY		525,039	500,000	5,204	1
912810 SE 9	TREASURY BOND 3.37 11/15/48		05/07/2019	VARIOUS		796,386	730,000	11,311	1
912810 SF 6	TREASURY BOND		06/24/2019	VARIOUS		6,586,183	6,238,000	54,255	1
912828 6B 1	TREASURY NOTE		05/09/2019	VARIOUS		8,746,215	8,666,000	43,568	1
912828 6L 9	TREASURY NOTE		04/17/2019	GOLDMAN SACHS		984,492	1,000,000	1,107	1
912828 6R 6	TREASURY NOTE		05/29/2019	VARIOUS		5,443,209	5,437,000	4,086	1
912828 6S 4	TREASURY NOTE		04/30/2019	GOLDMAN SACHS		1,998,359	2,000,000	258	1
912828 6T 2	TREASURY NOTE		06/28/2019	VARIOUS		44,498,420	43,860,000	58,814	1
912828 W7 1	TREASURY NOTE 2.12 03/31/24		04/25/2019	VARIOUS		10,024,465	10,130,000	8,638	1
912828 X7 0	TREASURY NOTE		05/21/2019	JP MORGAN		5,685,762	5,750,000	7,188	1
912828 XT 2	WI TREASURY NOTE 2 05/31/24		06/25/2019	VARIOUS		6,026,913	5,965,000	6,759	1
0599999	Total - Bonds - U.S. Government					94,315,062	92,526,000	238,875	.XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>									
3128MJ 6J 4	FGOLD 30YR GIANT		03/27/2019	WELLS FARGO		9,444,940	9,161,506	9,162	1
3128MJ 6M 7	FGOLD 30YR GIANT		04/02/2019	PIERPONT		3,249,403	3,279,637	3,280	1
3132DV 3J 2	FHLMC UMBS 30YR SUPER		05/31/2019	PIERPONT		21,704,367	21,300,000	28,992	1
3132VN R3 9	FHLMC GOLD 30YR		04/01/2019	MORGAN STANLEY		18,080,646	17,896,784	20,880	1
3132Y3 H4 9	FHLMC GOLD 30YR		03/22/2019	NOMURA		1,218,836	1,181,543	1,182	1
31335B RF 5	FHLMC GOLD 30YR GIANT		03/06/2019	BMO		8,057,421	8,046,734	7,041	1
3137FJ Z9 3	FHMS_K084		05/16/2019	BANK OF AMERICA		3,211,758	3,000,000	5,985	1
3137FK ZZ 2	FHMS_K088		05/17/2019	BARCLAY'S CAPITAL		2,130,781	2,000,000	4,305	1
3137FL N3 4	FHMS_K734		04/24/2019	BANK OF AMERICA		5,625,039	5,500,000	13,723	1
3137FL N9 1	FHMS K091		04/17/2019	JP MORGAN		2,059,966	2,000,000	5,452	1
3137FL YV 0	FHMS K092		05/21/2019	WELLS FARGO		3,089,946	3,000,000	8,245	1
3137FM CR 1	FHMS K093		06/13/2019	MORGAN STANLEY		6,179,946	6,000,000	9,443	1
3140J9 XH 9	FNMA 30YR		03/25/2019	BANK OF AMERICA		2,431,906	2,433,427	1,825	1
31418C FD 1	FNMA 30YR		03/25/2019	MORGAN STANLEY		3,814,623	3,822,388	2,867	1
31418D BF 8	FNMA 30YR		03/05/2019	CITIGROUP		10,967,775	10,975,921	9,604	1
31418D BG 6	FNMA 30YR		04/04/2019	MORGAN STANLEY		3,249,841	3,165,751	4,221	1
31418D CX 8	FNMA 30YR		04/30/2019	BANK OF AMERICA		6,893,769	6,982,137	6,982	1
31418D CZ 3	FNMA 30YR		05/02/2019	MORGAN STANLEY		17,355,579	16,912,292	22,550	1
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					128,766,542	126,658,120	165,739	.XXX
<b>Bonds - Industrial and Miscellaneous</b>									
00206R AX 0	AT&T INC		04/05/2019	WELLS FARGO		2,065,445	2,000,000	35,600	2FE
00206R GD 8	AT&T INC 100 06/12/24		04/16/2019	JEFFERIES & CO		502,410	500,000	1,941	2FE
00206R HM 7	AT&T INC		06/06/2019	EXCHANGE OFFER		1,264,575	1,250,000	13,458	2FE
00206R HT 2	AT&T INC		06/06/2019	EXCHANGE OFFER		1,232,325	1,250,000	6,727	2FE
015271 AJ 8	ALEXANDRIA REAL ESTATE EQUITIES IN		05/03/2019	PIERPONT		713,111	700,000	8,602	2FE
025816 CE 7	AMERICAN EXPRESS COMPANY		05/15/2019	BARCLAY'S CAPITAL		5,000,000	5,000,000		1FE
032177 AH 0	AMSTED INDUSTRIES INCORPORATED		05/21/2019	EXTERNAL MANAGER TRA		185,000	185,000		3FE
03522A AH 3	ANHEUSER-BUSCH COMPANIES LLC		05/15/2019	EXCHANGE OFFER		1,886,321	1,800,000	3,068	2FE
03522A AJ 9	ANHEUSER-BUSCH COMPANIES LLC		05/15/2019	EXCHANGE OFFER		568,070	500,000		2FE
035240 AN 0	ANHEUSER-BUSCH INBEV WORLDW 4.6 04/15/48		05/31/2019	CREDIT SUISSE		249,258	250,000	1,565	2FE
037833 AZ 3	APPLE INC		05/29/2019	GOLDMAN SACHS		1,178,676	1,200,000	9,333	1FE

QE04

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
03836W AB 9	AQUA AMERICA INC.....		04/24/2019.....	ROYAL BANK OF CANADA.....		500,000	500,000		2FE.....
052769 AC 0	AUTODESK INC.....		04/08/2019.....	MARKET ACESS AS A BR.....		1,502,760	1,500,000	14,974	2FE.....
05348E AU 3	AVALONBAY COMMUNITIES INC.....		05/09/2019.....	GOLDMAN SACHS.....		818,984	800,000	13,844	1FE.....
05348E BD 0	AVALONBAY COMMUNITIES INC.....		06/10/2019.....	VARIOUS.....		3,057,940	3,058,000	14,337	1FE.....
053807 AQ 6	AVNET INC.....		05/02/2019.....	MES.....		1,030,690	1,000,000	23,010	2FE.....
06050T ML 3	BANK OF AMERICA NA.....		05/20/2019.....	BANK OF AMERICA.....		3,000,000	3,000,000		1FE.....
06051G HF 9	BANK OF AMERICA CORP.....		04/24/2019.....	GOLDMAN SACHS.....		1,215,660	1,200,000	6,035	1FE.....
06051G HR 3	BANK OF AMERICA CORP.....		06/25/2019.....	BANK OF AMERICA.....		935,226	900,000	8,818	1FE.....
06051G HT 9	BANK OF AMERICA CORP.....		04/17/2019.....	BANK OF AMERICA.....		1,000,000	1,000,000		1FE.....
06405L AB 7	BANK OF NEW YORK MELLON/THE.....		05/30/2019.....	MORGAN STANLEY.....		1,000,000	1,000,000		1FE.....
075887 CF 4	BECTON DICKINSON AND COMPAN 100 12/29/20.....		06/20/2019.....	JEFFERIES & CO.....		495,188	495,000	4,158	2FE.....
08162B BE 1	BMARK_19-B11.....		05/22/2019.....	JP MORGAN.....		1,030,000	1,000,000	1,574	1FE.....
110122 CB 2	BRISTOL-MYERS SQUIBB CO.....		05/07/2019.....	MORGAN STANLEY.....		495,875	500,000		1FE.....
110122 CC 0	BRISTOL-MYERS SQUIBB CO.....		05/07/2019.....	MORGAN STANLEY.....		747,435	750,000		1FE.....
110122 CE 6	BRISTOL-MYERS SQUIBB CO.....		05/07/2019.....	MORGAN STANLEY.....		2,000,000	2,000,000		1FE.....
11284D AA 3	BROOKFIELD PROPERTY REIT INC.....		04/26/2019.....	EXTERNAL MANAGER TRA.....		1,450,000	1,450,000		3FE.....
12008R AM 9	BUILDERS FIRSTSOURCE INC.....		05/22/2019.....	EXTERNAL MANAGER TRA.....		130,000	130,000		4FE.....
13057Q AG 2	CALIFORNIA RESOURCES CORP 8 12/15/22.....		04/23/2019.....	EXTERNAL MANAGER TRA.....		401,318	480,000	13,867	5FE.....
133131 AU 6	CAMDEN PROPERTY TRUST.....		05/15/2019.....	WELLS FARGO.....		526,365	500,000	7,201	1FE.....
14040H BN 4	CAPITAL ONE FINANCIAL CORPORATION.....		06/28/2019.....	KEYBANC.....		1,240,512	1,200,000	14,125	2FE.....
141781 BJ 2	CARGILL INC.....		05/20/2019.....	JP MORGAN.....		985,330	1,000,000		1FE.....
14913Q 2X 6	CATERPILLAR FINANCIAL SERVICES COR.....		05/14/2019.....	JEFFERIES & CO.....		2,001,865	2,000,000		1FE.....
17275R BC 5	CISCO SYSTEMS INC.....		05/21/2019.....	SOCIETE GENERALE.....		500,110	500,000	3,483	1FE.....
17325F AY 4	CITIBANK NA.....		05/15/2019.....	CITIGROUP.....		1,000,000	1,000,000		1FE.....
20030N AF 8	COMCAST CORPORATION.....		04/29/2019.....	MORGAN STANLEY.....		1,066,040	900,000	19,053	1FE.....
20338Q AA 1	COMMSCOPE FINANCE LLC.....		05/15/2019.....	EXTERNAL MANAGER TRA.....		490,981	485,000	9,781	4FE.....
205887 BW 1	CONAGRA BRANDS INC.....		04/26/2019.....	VARIOUS.....		1,087,709	1,090,000	1,550	2FE.....
205887 BX 9	CONAGRA BRANDS INC.....		05/16/2019.....	VARIOUS.....		1,475,661	1,475,000	9,073	2FE.....
21036P AP 3	CONSTELLATION BRANDS INC.....		04/05/2019.....	DEUTSCHE BANK.....		652,257	613,000	10,353	2FE.....
233293 AP 4	DPL INC.....		04/08/2019.....	MORGAN STANLEY.....		499,240	500,000		3FE.....
240019 BT 5	DAYTON POWER AND LIGHT CO.....		06/03/2019.....	JP MORGAN.....		496,775	500,000		1FE.....
24422E UW 7	JOHN DEERE CAPITAL CORP.....		06/04/2019.....	CITIGROUP.....		2,000,000	2,000,000		1FE.....
24422E UX 5	JOHN DEERE CAPITAL CORP.....		06/04/2019.....	CITIGROUP.....		748,718	750,000		1FE.....
247916 AM 1	DENBURY RESOURCES INC.....		06/21/2019.....	EXCHANGE OFFER.....		392,000	490,000		4FE.....
25245B AB 3	DIAGEO INVESTMENT CORPORATION.....		06/26/2019.....	JANE STREET EXECUTIO.....		508,585	500,000	1,877	1FE.....
254687 CL 8	WALT DISNEY CO.....		06/19/2019.....	VARIOUS.....		2,429,288	2,400,000	13,033	1FE.....
254687 EA 0	WALT DISNEY CO.....		04/12/2019.....	US BANK.....		331,075	250,000	1,156	1FE.....
25470D AY 5	DISCOVERY COMMUNICATIONS LLC.....		04/10/2019.....	VARIOUS.....		747,248	750,000	5,600	2FE.....
25470X AW 5	DISH DBS CORP 5.875 11/15/24.....		05/20/2019.....	EXTERNAL MANAGER TRA.....		384,450	440,000	503	4FE.....
26444H AA 9	DUKE ENERGY FLORIDA LLC.....		06/19/2019.....	JEFFERIES & CO.....		478,170	500,000	3,778	1FE.....
26483E AJ 9	DUN & BRADSTREET CORPORATION (THE).....		06/12/2019.....	EXTERNAL MANAGER TRA.....		375,300	360,000	8,663	4FE.....
29273R BE 8	ENERGY TRANSFER PARTNERS LP.....		06/24/2019.....	DAIWA CAPITAL MARKET.....		601,319	591,000	8,125	2FE.....
29355X AG 2	ENPRO INDUSTRIES INC.....		05/14/2019.....	EXCHANGE OFFER.....		751,750	775,000		4FE.....
29364G AF 0	ENTERGY CORP 5.12 09/15/20.....		06/03/2019.....	WELLS FARGO.....		1,367,267	1,335,000	15,014	2FE.....
29365D AA 7	ENTERCOM MEDIA CORP.....		04/23/2019.....	EXTERNAL MANAGER TRA.....		355,000	355,000		4FE.....
29379V BW 2	ENTERPRISE PRODUCTS OPERATING LLC.....		06/24/2019.....	JP MORGAN.....		997,920	1,000,000		2FE.....

QE04.1

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
30231G AT 9	EXXON MOBIL CORP.....		06/20/2019.....	GOLDMAN SACHS.....		414,164	400,000	3,821	1FE.....
313747 AZ 0	FEDERAL REALTY INVESTMENT TRUST.....		06/04/2019.....	BANK OF AMERICA.....		998,380	1,000,000		1FE.....
31620M AP 1	FIDELITY NATIONAL INFORMAT 3.62 10/15/20.....		05/14/2019.....	TD SECURITIES.....		544,611	539,000	1,683	2FE.....
337738 AQ 1	FISERV INC.....		06/10/2019.....	WELLS FARGO.....		1,041,670	1,000,000	7,494	2FE.....
341081 EX 1	FLORIDA POWER & LIGHT CO.....		05/21/2019.....	SUSQUEHANNA.....		763,175	597,000	17,684	1FE.....
341081 FW 2	FLORIDA POWER & LIGHT CO.....		05/02/2019.....	WELLS FARGO.....		5,000,000	5,000,000		1FE.....
35906A BC 1	FRONTIER COMMUNICATIONS CORP.....		06/10/2019.....	EXTERNAL MANAGER TRA.....		749,700	720,000	13,309	4FE.....
37045V AM 2	GENERAL MOTORS CO 2.59 08/07/20.....		04/11/2019.....	STATE STREET GLOBAL.....		2,797,480	2,800,000	17,614	2FE.....
37045X BV 7	GENERAL MOTORS FINANCIAL C 2.65 04/13/20.....		04/10/2019.....	STATE STREET GLOBAL.....		1,990,800	2,000,000	26,353	2FE.....
389284 AA 8	GRAY ESCROW INC.....		06/27/2019.....	EXTERNAL MANAGER TRA.....		217,000	200,000	1,633	4FE.....
404121 AF 2	HCA INC.....		06/10/2019.....	JP MORGAN.....		317,091	300,000	1,623	2FE.....
40414L AQ 2	HCP INC.....		06/20/2019.....	MIZUHO.....		999,060	1,000,000		2FE.....
413875 AU 9	HARRIS CORPORATION 2.81 04/30/20.....		04/16/2019.....	MARKET AXESS AS A BR.....		749,973	750,000	4,891	2FE.....
428102 AA 5	HESS INF PART / FIN CORP 5.62 02/15/26.....		05/16/2019.....	EXTERNAL MANAGER TRA.....		630,025	615,000	7,537	3FE.....
449253 AB 9	IAA SPINCO INC.....		05/22/2019.....	EXTERNAL MANAGER TRA.....		185,000	185,000		4FE.....
45174H BD 8	IHEART COMMUNICATIONS INC.....		06/17/2019.....	EXTERNAL MANAGER TRA.....		1,367,250	1,300,000	10,818	4FE.....
459200 KD 2	INTERNATIONAL BUSINESS MACHINES CO.....		05/08/2019.....	JP MORGAN.....		30,000,000	30,000,000		1FE.....
46647P AH 9	JPMORGAN CHASE & CO.....		06/25/2019.....	CITIGROUP.....		839,132	815,000	8,456	1FE.....
46647P BD 7	JPMORGAN CHASE & CO.....		05/03/2019.....	BANK OF NEW YORK.....		498,510	500,000	51	1FE.....
49326E EF 6	KEYCORP 2.9 09/15/20.....		06/26/2019.....	TD SECURITIES.....		356,113	354,000	2,937	2FE.....
49338L AB 9	KEYSIGHT TECHNOLOGIES INC.....		05/28/2019.....	VARIOUS.....		1,170,476	1,113,000	3,906	2FE.....
49446R AP 4	KIMCO REALTY CORPORATION.....		06/17/2019.....	SUSQUEHANNA.....		291,318	300,000	1,820	2FE.....
49456B AF 8	KINDER MORGAN INC.....		06/18/2019.....	VARIOUS.....		1,190,011	1,130,000	1,549	2FE.....
501797 AR 5	L BRANDS INC.....		06/05/2019.....	EXTERNAL MANAGER TRA.....		746,974	760,000		3FE.....
513075 BL 4	LAMAR MEDIA CORP.....		05/01/2019.....	EXCHANGE OFFER.....		327,925	320,000	50	3FE.....
548661 DS 3	LOWES COMPANIES INC.....		04/03/2019.....	GOLDMAN SACHS.....		398,312	400,000		2FE.....
564759 QB 7	MANUFACTURERS AND TRADERS TRUST CO.....		05/03/2019.....	VARIOUS.....		1,084,473	1,085,000	5,738	1FE.....
565849 AL 0	MARATHON OIL CORP 3.85 06/01/25.....		04/24/2019.....	MORGAN STANLEY.....		303,480	300,000	4,652	2FE.....
57165P AB 1	MARRIOTT OWNERSHIP RESORTS INC.....		06/27/2019.....	EXCHANGE OFFER.....		226,188	235,000		3FE.....
571748 BK 7	MARSH & MCLENNAN COMPANIES INC.....		06/28/2019.....	VARIOUS.....		1,875,995	1,870,000	9,104	1FE.....
58013M EU 4	MCDONALDS CORPORATION 3.37 05/26/25.....		04/04/2019.....	BNP PARIBAS.....		404,952	400,000	4,950	2FE.....
58013M EZ 3	MCDONALDS CORPORATION.....		04/16/2019.....	US BANK.....		535,080	500,000	8,421	2FE.....
585055 BS 4	MEDTRONIC INC.....		06/24/2019.....	SOUTH WEST SECURITIE.....		1,062,730	1,000,000	9,819	1FE.....
59217G CQ 0	METROPOLITAN LIFE GLOBAL FUNDING I.....		05/01/2019.....	TD SECURITIES.....		1,673,758	1,670,000	8,020	1FE.....
59217G CY 3	METLIFE GLOBAL FUNDING INC.....		05/21/2019.....	TD SECURITIES.....		2,500,000	2,500,000		1FE.....
59523U AA 5	MID-AMERICA APARTMENT COMMUNITIES.....		05/16/2019.....	WELLS FARGO.....		318,725	305,000	1,275	2FE.....
59523U AN 7	MID-AMERICA APARTMENT COMMUNITIES.....		06/19/2019.....	GOLDMAN SACHS.....		1,532,430	1,500,000	3,000	2FE.....
617446 8H 5	MORGAN STANLEY.....		06/05/2019.....	MORGAN STANLEY.....		1,000,000	1,000,000		1FE.....
62913T AN 2	NGL ENERGY PARTNERS LP.....		04/04/2019.....	EXTERNAL MANAGER TRA.....		1,260,000	1,260,000		4FE.....
629377 CC 4	NRG ENERGY INC 01/15/27.....		06/03/2019.....	EXTERNAL MANAGER TRA.....		764,694	715,000	17,231	3FE.....
63946B AJ 9	NBCUNIVERSAL MEDIA LLC.....		06/28/2019.....	BANK OF AMERICA.....		552,985	500,000	10,322	1FE.....
63946C AG 3	NBCUNIVERSAL ENTERPRISE INC.....		04/03/2019.....	JP MORGAN.....		1,252,188	1,250,000	416	1FE.....
65339K BA 7	NEXTERA ENERGY CAPITAL HOLDINGS IN.....		04/11/2019.....	TD SECURITIES.....		1,614,112	1,615,000	6,560	2FE.....
69007T AB 0	OUTFRONT MEDIA CAPITAL LLC.....		06/12/2019.....	EXTERNAL MANAGER TRA.....		765,000	765,000		4FE.....
701094 AP 9	PARKER HANNIFIN CORPORATION.....		06/05/2019.....	BARCLAY'S CAPITAL.....		738,780	750,000		1FE.....
708160 CB 0	JC PENNEY CORPORATION INC.....		05/31/2019.....	EXTERNAL MANAGER TRA.....		44,000	55,000	1,373	4FE.....

QE04.2

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
718546 AS 3	PHILLIPS 66.....		05/03/2019.....	VARIOUS.....		2,720,256	2,720,000	12,884	2FE.....
741503 AZ 9	BOOKING HOLDINGS INC.....		06/13/2019.....	JANE STREET EXECUTIO.....		778,043	750,000	1,200	1FE.....
74251V AR 3	PRINCIPAL FINANCIAL GROUP INC.....		05/07/2019.....	CITIGROUP.....		498,010	500,000		1FE.....
744482 BM 1	PUBLIC SERVICE COMPANY OF NEW HAMP.....		06/24/2019.....	JP MORGAN.....		997,630	1,000,000		1FE.....
74460D AD 1	PUBLIC STORAGE.....		04/10/2019.....	WELLS FARGO.....		999,980	1,000,000		1FE.....
756109 AS 3	REALTY INCOME CORPORATION.....		04/11/2019.....	BARCLAY'S CAPITAL.....		974,780	1,000,000	7,500	1FE.....
759187 CC 9	REGIONS BANK.....		04/12/2019.....	TD SECURITIES.....		398,248	400,000	462	2FE.....
760759 AR 1	REPUBLIC SERVICES INC 2.9 07/01/26.....		04/25/2019.....	DEUTSCHE BANK.....		1,171,932	1,200,000	11,407	2FE.....
774341 AH 4	ROCKWELL COLLINS INC.....		05/21/2019.....	VARIOUS.....		1,947,226	1,955,000	10,340	2FE.....
78466C AC 0	SS&C TECHNOLOGIES INC.....		05/20/2019.....	EXTERNAL MANAGER TRA.....		379,206	375,000	3,031	4FE.....
785592 AM 8	SABINE PASS LIQUEFACTION LLC.....		05/16/2019.....	BANK OF AMERICA.....		547,580	500,000	6,172	2FE.....
78573N AA 0	SABRE GLOBAL INC 5.375 04/15/23.....		05/24/2019.....	EXTERNAL MANAGER TRA.....		456,750	450,000	2,956	3FE.....
84861T AD 0	SPIRIT REALTY LP.....		06/20/2019.....	WELLS FARGO.....		999,240	1,000,000		2FE.....
852060 AD 4	SPRINT CAPITAL CORPORATION 6.875 11/15/2.....		06/13/2019.....	EXTERNAL MANAGER TRA.....		573,375	560,000	1,459	4FE.....
852060 AT 9	SPRINT CAPITAL CORP.....		06/11/2019.....	EXTERNAL MANAGER TRA.....		152,225	135,000	2,403	4FE.....
855244 AK 5	STARBUCKS CORPORATION.....		05/02/2019.....	BNP PARIBAS.....		708,833	750,000	7,197	2FE.....
855244 AN 9	STARBUCKS CORPORATION.....		06/24/2019.....	CITIGROUP.....		1,025,580	1,000,000	9,903	2FE.....
855244 AQ 2	STARBUCKS CORPORATION.....		06/24/2019.....	VARIOUS.....		2,093,210	2,000,000	19,369	2FE.....
86787E BD 8	SUNTRUST BANK.....		05/14/2019.....	SUNTRUST.....		1,000,000	1,000,000		1FE.....
883203 BZ 3	TEXTRON INC.....		05/17/2019.....	VARIOUS.....		2,439,562	2,440,000	3,028	2FE.....
883556 AT 9	THERMO FISHER SCIENTIFIC IN 4.7 05/01/20.....		04/29/2019.....	VARIOUS.....		2,725,389	2,675,000	60,503	2FE.....
887317 AQ 8	WARNER MEDIA LLC.....		04/05/2019.....	BARCLAY'S CAPITAL.....		1,264,575	1,250,000	13,458	2FE.....
902494 BE 2	TYSON FOODS INC.....		04/09/2019.....	MARKET ACESS AS A BR.....		114,830	115,000	484	2FE.....
90265E AQ 3	UDR INC.....		06/25/2019.....	WELLS FARGO.....		996,620	1,000,000		2FE.....
90331H PD 9	US BANK NATIONAL ASSOCIATION.....		05/21/2019.....	US BANK.....		2,000,000	2,000,000		1FE.....
907818 DN 5	UNION PACIFIC CORP.....		04/25/2019.....	DAIWA CAPITAL MARKET.....		745,560	750,000	802	1FE.....
907818 DY 1	UNION PACIFIC CORPORATION.....		04/11/2019.....	US BANK.....		1,010,960	1,000,000	8,125	1FE.....
907818 EU 8	UNION PACIFIC CORPORATION.....		05/28/2019.....	GOLDMAN SACHS.....		770,190	750,000	12,542	2FE.....
913017 CQ 0	UNITED TECHNOLOGIES CORPORATION.....		06/14/2019.....	MORGAN STANLEY.....		995,900	1,000,000	2,811	2FE.....
92343V EP 5	VERIZON COMMUNICATIONS INC 100 05/15/25.....		04/16/2019.....	JEFFERIES & CO.....		1,007,640	1,000,000	6,516	2FE.....
92344G AX 4	VERIZON COMMUNICATIONS INC.....		04/29/2019.....	MORGAN STANLEY.....		149,550	125,000	934	2FE.....
92345Y AA 4	VERISK ANALYTICS INC.....		05/14/2019.....	MARKET ACESS AS A BR.....		1,140,057	1,080,000	26,690	2FE.....
92826C AD 4	VISA INC.....		04/11/2019.....	DAIWA CAPITAL MARKET.....		1,014,770	1,000,000	10,588	1FE.....
92856J AB 6	VIZIENT INC.....		04/17/2019.....	EXTERNAL MANAGER TRA.....		260,000	260,000		4FE.....
92936U AF 6	WP CAREY INC.....		06/10/2019.....	WELLS FARGO.....		988,760	1,000,000		2FE.....
931142 EN 9	WALMART INC.....		04/16/2019.....	MIZUHO.....		998,820	1,000,000		1FE.....
94106L AW 9	WASTE MANAGEMENT INC 4.75 06/30/20.....		05/14/2019.....	STATE STREET GLOBAL.....		7,795,043	7,623,000	136,790	2FE.....
94106L BB 4	WASTE MANAGEMENT INC 3.9 03/01/35.....		05/21/2019.....	MORGAN STANLEY.....		951,045	950,000	8,439	2FE.....
94106L BD 0	WASTE MANAGEMENT INC 2.4 05/15/23.....		05/16/2019.....	DEUTSCHE BANK.....		492,320	500,000	167	2FE.....
94106L BJ 7	WASTE MANAGEMENT INC.....		05/14/2019.....	JP MORGAN.....		1,997,920	2,000,000		2FE.....
94988J 5W 3	WELLS FARGO BANK NA.....		05/20/2019.....	WELLS FARGO.....		3,000,000	3,000,000		1FE.....
98389B AM 2	XCEL ENERGY INC 4.7 05/15/20.....		05/10/2019.....	WELLS FARGO.....		4,607,221	4,564,000	104,275	2FE.....
98956P AP 7	ZIMMER BIOMET HOLDINGS INC 100 03/19/21.....		04/15/2019.....	VARIOUS.....		618,828	620,000	1,425	2FE.....
097751 BJ 9	BOMBARDIER INC.....	A.....	06/06/2019.....	EXTERNAL MANAGER TRA.....		166,988	170,000	1,458	4FE.....
13645R AT 1	CANADIAN PACIFIC RAILWAY CO.....	A.....	04/25/2019.....	US BANK.....		1,015,560	1,000,000	9,044	2FE.....
70137T AL 9	PARKLAND FUEL CORP 6 04/01/26.....	A.....	05/07/2019.....	EXTERNAL MANAGER TRA.....		389,338	380,000	1,905	3FE.....

QE04.3

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
00973R AD 5	AKER BP ASA	C	06/12/2019	EXTERNAL MANAGER TRA		675,000	675,000		3FE
02156D AA 7	ALTICE LUXEMBOURG SA	C	05/03/2019	EXTERNAL MANAGER TRA		1,570,000	1,570,000		5FE
046353 AP 3	ASTRAZENECA PLC	C	04/11/2019	VARIOUS		1,540,253	1,544,000	3,269	2FE
23636T AE 0	DANONE SA	C	04/22/2019	VARIOUS		765,747	800,000	11,117	2FE
603051 AA 1	MINERAL RESOURCES LTD	C	05/28/2019	EXTERNAL MANAGER TRA		1,126,506	1,120,000	3,302	4FE
62947Q AS 7	NXP BV 4.12.06/15/20	C	05/20/2019	VARIOUS		3,744,450	3,700,000	51,528	2FE
88167A AD 3	TEVA PHARMACEUTICAL FINANCE NETHER	C	06/12/2019	EXTERNAL MANAGER TRA		443,425	510,000	5,588	3FE
89385A AA 3	TRANSOCEAN SENTRY LTD	C	05/15/2019	EXTERNAL MANAGER TRA		358,200	360,000		4FE
902133 AV 9	TYCO ELECTRONICS GROUP SA	C	05/30/2019	US BANK		245,397	245,000	1,867	1FE
92857W BS 8	VODAFONE GROUP PLC	C	06/12/2019	BANK OF AMERICA		343,879	350,000		2FE
973147 AD 3	WIND TRE SPA 5 01/20/26	C	06/04/2019	EXTERNAL MANAGER TRA		450,025	470,000	8,878	3FE
98954N AA 7	ZIGGO SECURED FINANCE BV 5.5 01/15/27	C	05/09/2019	EXTERNAL MANAGER TRA		597,000	600,000	10,817	4FE
3899999 Total - Bonds - Industrial and Miscellaneous						204,180,354	202,521,000	1,140,022	XXX
8399997 Total - Bonds - Part 3						427,261,958	421,705,120	1,544,636	XXX
8399999 Total - Bonds						427,261,958	421,705,120	1,544,636	XXX

**Common Stocks - Industrial and Miscellaneous**

003654 10 0	ABIOMED INC		05/06/2019	EXTERNAL MANAGER TRA	680,000	184,826	XXX		L
00846U 10 1	AGILENT TECHNOLOGIES INC		04/01/2019	EXTERNAL MANAGER TRA	170,000	13,840	XXX		L
00971T 10 1	AKAMAI TECHNOLOGIES INC		04/29/2019	EXTERNAL MANAGER TRA	740,000	58,845	XXX		L
018802 10 8	ALLIANT ENERGY CORP		04/01/2019	EXTERNAL MANAGER TRA	620,000	29,034	XXX		L
03064D 10 8	AMERICOLD REALTY TRUST		06/18/2019	EXTERNAL MANAGER TRA	1,540,000	51,693	XXX		L
032654 10 5	ANALOG DEVICES INC		04/01/2019	EXTERNAL MANAGER TRA	240,000	25,735	XXX		L
03272L 10 8	ANAPLAN INC		06/25/2019	EXTERNAL MANAGER TRA	2,080,000	105,142	XXX		L
03662Q 10 5	ANSYS INC		04/01/2019	EXTERNAL MANAGER TRA	360,000	66,714	XXX		L
037411 10 5	APACHE CORP		04/08/2019	EXTERNAL MANAGER TRA	620,000	22,289	XXX		L
03755L 10 4	APERGY CORP		04/08/2019	EXTERNAL MANAGER TRA	1,300,000	53,688	XXX		L
053332 10 2	AUTOZONE INC		06/03/2019	EXTERNAL MANAGER TRA	640,000	673,588	XXX		L
05338G 10 6	AVALARA INC		06/25/2019	EXTERNAL MANAGER TRA	240,000	16,251	XXX		L
058498 10 6	BALL CORP		06/25/2019	EXTERNAL MANAGER TRA	160,000	10,814	XXX		L
06652K 10 3	BANKUNITED INC		05/06/2019	EXTERNAL MANAGER TRA	100,000	3,644	XXX		L
099724 10 6	BORGWARNER INC		04/22/2019	EXTERNAL MANAGER TRA	1,480,000	64,681	XXX		L
10922N 10 3	BRIGHTHOUSE FINANCIAL INC		05/07/2019	EXTERNAL MANAGER TRA	2,520,000	104,493	XXX		L
115236 10 1	BROWN & BROWN INC		06/03/2019	EXTERNAL MANAGER TRA	5,490,000	173,657	XXX		L
115637 10 0	BROWN FORMAN CORP CLASS A		04/01/2019	EXTERNAL MANAGER TRA	440,000	22,878	XXX		L
115637 20 9	BROWN FORMAN CORP CLASS B		04/01/2019	EXTERNAL MANAGER TRA	100,000	5,308	XXX		L
116794 10 8	BRUKER CORP		06/25/2019	EXTERNAL MANAGER TRA	2,770,000	135,161	XXX		L
12503M 10 8	CBOE GLOBAL MARKETS INC		04/29/2019	EXTERNAL MANAGER TRA	410,000	41,652	XXX		L
127190 30 4	CACI INTERNATIONAL INC CLASS A		06/25/2019	EXTERNAL MANAGER TRA	440,000	89,236	XXX		L
156700 10 6	CENTURYLINK INC		06/25/2019	EXTERNAL MANAGER TRA	2,260,000	24,615	XXX		L
159864 10 7	CHARLES RIVER LABORATORIES INTERNA		06/25/2019	EXTERNAL MANAGER TRA	1,310,000	178,970	XXX		L
163851 10 8	CHEMOURS		04/22/2019	EXTERNAL MANAGER TRA	1,080,000	42,222	XXX		L
171779 30 9	CIENA CORP		06/25/2019	EXTERNAL MANAGER TRA	5,550,000	241,740	XXX		L
171798 10 1	CIMAREX ENERGY		06/18/2019	EXTERNAL MANAGER TRA	3,830,000	226,004	XXX		L
172062 10 1	CINCINNATI FINANCIAL CORP		05/29/2019	EXTERNAL MANAGER TRA	1,160,000	115,103	XXX		L
189054 10 9	CLOROX		04/01/2019	EXTERNAL MANAGER TRA	770,000	121,922	XXX		L
192422 10 3	COGNEX CORP		04/08/2019	EXTERNAL MANAGER TRA	510,000	27,267	XXX		L

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### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
209115 10 4	CONSOLIDATED EDISON INC.....		06/18/2019.....	EXTERNAL MANAGER TRA.....	930.000	81,484	XXX		L.....
212015 10 1	CONTINENTAL RESOURCES INC.....		04/29/2019.....	EXTERNAL MANAGER TRA.....	560.000	26,750	XXX		L.....
217204 10 6	COPART INC.....		04/29/2019.....	EXTERNAL MANAGER TRA.....	1,860.000	116,480	XXX		L.....
23355L 10 6	DXC TECHNOLOGY.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	1,270.000	81,666	XXX		L.....
252131 10 7	DEXCOM INC.....		05/29/2019.....	EXTERNAL MANAGER TRA.....	400.000	47,775	XXX		L.....
25278X 10 9	DIAMONDBACK ENERGY INC.....		05/28/2019.....	EXTERNAL MANAGER TRA.....	1,650.000	171,221	XXX		L.....
25470F 30 2	DISCOVERY INC SERIES C.....		06/18/2019.....	EXTERNAL MANAGER TRA.....	15,108.000	411,283	XXX		L.....
25659T 10 7	DOLBY LABORATORIES INC CLASS A.....		04/08/2019.....	EXTERNAL MANAGER TRA.....	2,550.000	162,529	XXX		L.....
25754A 20 1	DOMINOS PIZZA INC.....		04/29/2019.....	EXTERNAL MANAGER TRA.....	360.000	96,267	XXX		L.....
260003 10 8	DOVER CORP.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	570.000	54,409	XXX		L.....
265504 10 0	DUNKIN BRANDS GROUP INC.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	460.000	34,050	XXX		L.....
278265 10 3	EATON VANCE COM NON VOTING CORP.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	2,910.000	121,841	XXX		L.....
28414H 10 3	ELANCO ANIMAL HEALTH INC.....		04/29/2019.....	EXTERNAL MANAGER TRA.....	790.000	25,810	XXX		L.....
292104 10 6	EMPIRE STATE REALTY REIT INC TRUST.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	8,640.000	136,227	XXX		L.....
294429 10 5	EQUIFAX INC.....		04/08/2019.....	EXTERNAL MANAGER TRA.....	730.000	90,028	XXX		L.....
294600 10 1	EQUITRANS MIDSTREAM CORP.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	3,240.000	70,265	XXX		L.....
294628 10 2	EQUITY COMMONWEALTH REIT.....		05/07/2019.....	EXTERNAL MANAGER TRA.....	2,660.000	85,058	XXX		L.....
29530P 10 2	ERIE INDEMNITY CLASS A.....		05/29/2019.....	EXTERNAL MANAGER TRA.....	486.000	98,337	XXX		L.....
29786A 10 6	ETSY INC.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	2,910.000	181,034	XXX		L.....
302445 10 1	FLIR SYSTEMS INC.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	2,517.000	126,308	XXX		L.....
302491 30 3	FMC CORP.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	50.000	3,984	XXX		L.....
339041 10 5	FLEETCOR TECHNOLOGIES INC.....		04/29/2019.....	EXTERNAL MANAGER TRA.....	530.000	138,026	XXX		L.....
343498 10 1	FLOWERS FOODS INC.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	100.000	2,126	XXX		L.....
363576 10 9	ARTHUR J GALLAGHER.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	100.000	8,283	XXX		L.....
36555P 10 7	GARDNER DENVER HOLDINGS INC.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	720.000	24,851	XXX		L.....
366651 10 7	GARTNER INC.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	320.000	49,099	XXX		L.....
400110 10 2	GRUBHUB INC.....		04/08/2019.....	EXTERNAL MANAGER TRA.....	870.000	61,375	XXX		L.....
40131M 10 9	GUARDANT HEALTH INC.....		06/18/2019.....	EXTERNAL MANAGER TRA.....	560.000	51,867	XXX		L.....
40414L 10 9	HCP REIT INC.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	790.000	24,645	XXX		L.....
422806 10 9	HEICO CORP.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	2,380.000	304,232	XXX		L.....
427866 10 8	HERSHEY FOODS.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	850.000	97,031	XXX		L.....
428291 10 8	HEXCEL CORP.....		05/07/2019.....	EXTERNAL MANAGER TRA.....	440.000	31,178	XXX		L.....
43283X 10 5	HILTON GRAND VACATIONS INC.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	2,930.000	95,804	XXX		L.....
43300A 20 3	HILTON WORLDWIDE HOLDINGS INC.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	5,690.000	503,647	XXX		L.....
436106 10 8	HOLLYFRONTIER CORP.....		04/24/2019.....	EXTERNAL MANAGER TRA.....	1,650.000	79,547	XXX		L.....
44267D 10 7	HOWARD HUGHES CORP.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	210.000	23,346	XXX		L.....
443573 10 0	HUBSPOT INC.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	250.000	42,970	XXX		L.....
447011 10 7	HUNTSMAN CORP.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	4,660.000	113,836	XXX		L.....
448579 10 2	HYATT HOTELS CORP CLASS A.....		04/29/2019.....	EXTERNAL MANAGER TRA.....	2,010.000	154,886	XXX		L.....
44980X 10 9	IPG PHOTONICS CORP.....		04/29/2019.....	EXTERNAL MANAGER TRA.....	880.000	148,835	XXX		L.....
451107 10 6	IDACORP INC.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	5,910.000	609,823	XXX		L.....
45167R 10 4	IDEX CORP.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	340.000	52,684	XXX		L.....
45841N 10 7	INTERACTIVE BROKERS GROUP INC CLAS.....		04/23/2019.....	EXTERNAL MANAGER TRA.....	3,470.000	190,555	XXX		L.....
459506 10 1	INTERNATIONAL FLAVORS & FRAGRANCES.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	50.000	6,477	XXX		L.....
460690 10 0	INTERPUBLIC GROUP OF COMPANIES INC.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	830.000	18,684	XXX		L.....
488401 10 0	KEMPER CORP.....		06/20/2019.....	EXTERNAL MANAGER TRA.....	10,974.000	967,666	XXX		L.....

QE04.5



### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1		2		3	4	5		6	7	8	9	10
CUSIP Identification		Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)		
49338L 10 3		KEYSIGHT TECHNOLOGIES INC.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	100.000	8,868	XXX		L.....		
50050N 10 3		KONTOOR BRANDS INC.....		05/23/2019.....	SPIN OFF.....	551.430	22,268	XXX		L.....		
501797 10 4		L BRANDS INC.....		04/08/2019.....	EXTERNAL MANAGER TRA.....	600.000	16,573	XXX		L.....		
50212V 10 0		LPL FINANCIAL HOLDINGS INC.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	1,800.000	135,044	XXX		L.....		
513272 10 4		LAMB WESTON HOLDINGS INC.....		06/03/2019.....	EXTERNAL MANAGER TRA.....	1,840.000	112,995	XXX		L.....		
521865 20 4		LEAR CORP.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	100.000	15,761	XXX		L.....		
524901 10 5		LEGG MASON INC.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	1,390.000	45,727	XXX		L.....		
538034 10 9		LIVE NATION ENTERTAINMENT INC.....		04/29/2019.....	EXTERNAL MANAGER TRA.....	1,540.000	101,511	XXX		L.....		
552690 10 9		MDU RESOURCES GROUP INC.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	3,610.000	95,151	XXX		L.....		
552848 10 3		MGIC INVESTMENT CORP.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	39,490.000	534,967	XXX		L.....		
55354G 10 0		MSCI INC.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	938.000	198,001	XXX		L.....		
56418H 10 0		MANPOWER INC.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	100.000	9,556	XXX		L.....		
57665R 10 6		MATCH GROUP INC.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	340.000	20,824	XXX		L.....		
579780 20 6		MCCORMICK & CO NON-VOTING INC.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	100.000	14,990	XXX		L.....		
60855R 10 0		MOLINA HEALTHCARE INC.....		06/18/2019.....	EXTERNAL MANAGER TRA.....	230.000	33,723	XXX		L.....		
615369 10 5		MOODYS CORP.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	1,650.000	320,618	XXX		L.....		
626717 10 2		MURPHY OIL CORP.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	6,820.000	168,120	XXX		L.....		
629377 50 8		NRG ENERGY INC.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	15,690.000	577,368	XXX		L.....		
640268 10 8		NEKTAR THERAPEUTICS.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	60.000	1,881	XXX		L.....		
64125C 10 9		NEUROCRINE BIOSCIENCES INC.....		04/08/2019.....	EXTERNAL MANAGER TRA.....	100.000	8,970	XXX		L.....		
650111 10 7		NEW YORK TIMES CLASS A.....		06/03/2019.....	EXTERNAL MANAGER TRA.....	1,120.000	35,803	XXX		L.....		
651229 10 6		NEWELL BRANDS INC.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	3,060.000	47,413	XXX		L.....		
67020Y 10 0		NUANCE COMMUNICATIONS INC.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	14,780.000	247,524	XXX		L.....		
67059N 10 8		NUTANIX INC CLASS A.....		04/08/2019.....	EXTERNAL MANAGER TRA.....	2,933.000	110,999	XXX		L.....		
680665 20 5		OLIN CORP.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	180.000	4,390	XXX		L.....		
682189 10 5		ON SEMICONDUCTOR CORP.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	8,690.000	196,945	XXX		L.....		
688239 20 1		OSHKOSH CORP.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	460.000	36,844	XXX		L.....		
69007J 10 6		OUTFRONT MEDIA INC.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	8,050.000	192,747	XXX		L.....		
693656 10 0		PVH CORP.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	440.000	57,995	XXX		L.....		
69370C 10 0		PTC INC.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	560.000	52,397	XXX		L.....		
714046 10 9		PERKINELMER INC.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	10.000	975	XXX		L.....		
72147K 10 8		PILGRIMS PRIDE CORP.....		06/18/2019.....	EXTERNAL MANAGER TRA.....	11,340.000	294,013	XXX		L.....		
723787 10 7		PIONEER NATURAL RESOURCE.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	1,200.000	178,082	XXX		L.....		
72703H 10 1		PLANET FITNESS INC CLASS A.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	2,860.000	217,930	XXX		L.....		
733174 70 0		POPULAR INC.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	2,100.000	115,360	XXX		L.....		
74164M 10 8		PRIMERICA INC.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	790.000	94,922	XXX		L.....		
756109 10 4		REALTY INCOME REIT CORP.....		06/18/2019.....	EXTERNAL MANAGER TRA.....	960.000	69,815	XXX		L.....		
77543R 10 2		ROKU INC CLASS A.....		06/18/2019.....	EXTERNAL MANAGER TRA.....	2,840.000	275,067	XXX		L.....		
78442P 10 6		SLM CORP.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	7,720.000	76,411	XXX		L.....		
829226 10 9		SINCLAIR BROADCAST GROUP INC CLASS.....		06/03/2019.....	EXTERNAL MANAGER TRA.....	3,120.000	169,289	XXX		L.....		
85917A 10 0		STERLING BAN.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	23,094.000	502,799	XXX		L.....		
87161C 50 1		SYNOVUS FINANCIAL CORP.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	770.000	28,567	XXX		L.....		
87162W 10 0		SYNNEX CORP.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	990.000	91,831	XXX		L.....		
87165B 10 3		SYNCHRONY FINANCIAL.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	4,320.000	146,725	XXX		L.....		
874054 10 9		TAKE TWO INTERACTIVE SOFTWARE INC.....		04/08/2019.....	EXTERNAL MANAGER TRA.....	570.000	52,862	XXX		L.....		
879433 82 9		TELEPHONE AND DATA SYSTEMS INC.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	4,370.000	139,606	XXX		L.....		

QE04.6

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
880770 10 2	TERADYNE INC.....		04/08/2019.....	EXTERNAL MANAGER TRA.....	820.000	36,129	XXX		L.....
880779 10 3	TEREX CORP.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	1,650.000	55,666	XXX		L.....
88224Q 10 7	TEXAS CAPITAL BANCSHARES INC.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	100.000	6,473	XXX		L.....
88339J 10 5	TRADE DESK INC CLASS A.....		06/11/2019.....	EXTERNAL MANAGER TRA.....	1,080.000	270,417	XXX		L.....
886547 10 8	TIFFANY.....		04/08/2019.....	EXTERNAL MANAGER TRA.....	2,040.000	218,484	XXX		L.....
887389 10 4	TIMKEN.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	1,430.000	73,242	XXX		L.....
891906 10 9	TOTAL SYSTEM SERVICES INC.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	1,060.000	101,421	XXX		L.....
89400J 10 7	TRANSUNION.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	400.000	27,045	XXX		L.....
911363 10 9	UNITED RENTALS INC.....		04/29/2019.....	EXTERNAL MANAGER TRA.....	430.000	60,617	XXX		L.....
912909 10 8	US STEEL CORP.....		04/08/2019.....	EXTERNAL MANAGER TRA.....	1,020.000	20,007	XXX		L.....
91347P 10 5	UNIVERSAL DISPLAY CORP.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	440.000	71,589	XXX		L.....
92047W 10 1	VALVOLINE INC.....		04/22/2019.....	EXTERNAL MANAGER TRA.....	13,780.000	260,927	XXX		L.....
92345Y 10 6	VERISK ANALYTICS INC.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	150.000	19,952	XXX		L.....
92936U 10 9	W. P. CAREY REIT INC.....		04/01/2019.....	EXTERNAL MANAGER TRA.....	810.000	63,076	XXX		L.....
969904 10 1	WILLIAMS SONOMA INC.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	290.000	17,918	XXX		L.....
97650W 10 8	WINTRUST FINANCIAL CORP.....		05/06/2019.....	EXTERNAL MANAGER TRA.....	2,920.000	221,006	XXX		L.....
980745 10 3	WOODWARD INC.....		06/18/2019.....	EXTERNAL MANAGER TRA.....	6,570.000	737,850	XXX		L.....
98310W 10 8	WYNDHAM DESTINATIONS INC.....		04/24/2019.....	EXTERNAL MANAGER TRA.....	1,560.000	67,398	XXX		L.....
983134 10 7	WYNN RESORTS LTD.....		04/08/2019.....	EXTERNAL MANAGER TRA.....	130.000	18,837	XXX		L.....
98850P 10 9	YUM CHINA HOLDINGS INC.....		06/18/2019.....	EXTERNAL MANAGER TRA.....	2,492.000	101,935	XXX		L.....
98919V 10 5	ZAYO GROUP HOLDINGS INC.....		04/29/2019.....	EXTERNAL MANAGER TRA.....	630.000	19,608	XXX		L.....
98980G 10 2	ZSCALER INC.....		06/25/2019.....	EXTERNAL MANAGER TRA.....	2,760.000	208,293	XXX		L.....
550021 10 9	LULULEMON ATHLETICA INC.....	A.....	04/29/2019.....	EXTERNAL MANAGER TRA.....	710.000	117,933	XXX		L.....
G0250X 10 7	AMCOR PLC.....	C.....	06/11/2019.....	MERGER.....	2,550.000	21,105	XXX		L.....
G4412G 10 1	HERBALIFE NUTRITION LTD.....	C.....	04/29/2019.....	EXTERNAL MANAGER TRA.....	5,330.000	282,430	XXX		L.....
G6095L 10 9	APTIV PLC.....	C.....	04/22/2019.....	EXTERNAL MANAGER TRA.....	3,140.000	279,689	XXX		L.....
G7496G 10 3	RENAISSANCERE HOLDING LTD.....	C.....	06/18/2019.....	EXTERNAL MANAGER TRA.....	510.000	88,979	XXX		L.....
G7S00T 10 4	PENTAIR.....	C.....	04/08/2019.....	EXTERNAL MANAGER TRA.....	3,010.000	135,973	XXX		L.....
H2906T 10 9	GARMIN LTD.....	C.....	04/08/2019.....	EXTERNAL MANAGER TRA.....	2,720.000	239,392	XXX		L.....
L8681T 10 2	SPOTIFY TECHNOLOGY SA.....	C.....	06/25/2019.....	EXTERNAL MANAGER TRA.....	610.000	89,668	XXX		L.....
P31076 10 5	COPA HOLDINGS A SA.....	C.....	06/18/2019.....	EXTERNAL MANAGER TRA.....	150.000	14,567	XXX		L.....
9099999	Total - Common Stocks - Industrial and Miscellaneous.....					18,783,144	XXX	0	XXX.....
<b>Common Stocks - Mutual Funds</b>									
316146 10 9	FIDELITY INVESTMENT GR BOND.....		06/28/2019.....	FIDELITY CAPITAL MARKETS.....	3,581.737	27,949	XXX		L.....
701769 40 8	PARNASSUS EQUITY IS.....		06/28/2019.....	FIDELITY CAPITAL MARKETS.....	89.263	3,992	XXX		L.....
74256W 58 4	PIF MIDCAP FUND R6.....		06/28/2019.....	FIDELITY CAPITAL MARKETS.....	58.134	1,660	XXX		L.....
378690 82 0	GLENMEDE SM CAP EQUITY.....		06/28/2019.....	FIDELITY CAPITAL MARKETS.....	0.175	5	XXX		L.....
315911 75 0	FIDELITY 500 INDEX IPR.....		06/28/2019.....	FIDELITY CAPITAL MARKETS.....	0.420	43	XXX		L.....
315911 72 7	FIDELITY INTERNATIONAL INDEX IPR.....		06/28/2019.....	FIDELITY CAPITAL MARKETS.....	0.546	22	XXX		L.....
92646A 82 3	VICTORY SPECIAL VALULE I.....		06/28/2019.....	FIDELITY CAPITAL MARKETS.....	2.667	52	XXX		L.....
315794 79 2	FIDELITY FREEDOM 2015 K FUND.....		06/28/2019.....	FIDELITY CAPITAL MARKETS.....	302.860	3,887	XXX		L.....
315794 78 4	FIDELITY FREEDOM 2020 K FUND.....		06/28/2019.....	FIDELITY CAPITAL MARKETS.....	689.394	11,102	XXX		L.....
315794 77 6	FIDELITY FREEDOM 2025 K FUND.....		06/28/2019.....	FIDELITY CAPITAL MARKETS.....	60.299	3,618	XXX		L.....
315794 75 0	FIDELITY FREEDOM 2035 K FUND.....		06/28/2019.....	FIDELITY CAPITAL MARKETS.....	604.103	8,958	XXX		L.....
9299999	Total - Common Stocks - Mutual Funds.....					61,288	XXX	0	XXX.....
9799997	Total - Common Stocks - Part 3.....					18,844,432	XXX	0	XXX.....

QE04.7

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
9799999	Total - Common Stocks.....					18,844,432	XXX	0	XXX
9899999	Total - Preferred and Common Stocks.....					18,844,432	XXX	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					446,106,390	XXX	1,544,636	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.



### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
3132XT F4 5	FHLMC GOLD 30YR 3.5 10/01/47		06/01/2019	PAYDOWN		222,545	222,545	230,265	230,047		(7,502)		(7,502)		222,545			0	3,525	10/01/2047	1
3132XT KA 5	FHLMC GOLD 30YR 3.5 10/01/47		06/01/2019	PAYDOWN		114,092	114,092	117,122	117,080		(2,988)		(2,988)		114,092			0	1,679	10/01/2047	1
3132XT WR 5	FHLMC GOLD 30YR 3.5 10/01/47		06/01/2019	PAYDOWN		132,837	132,837	136,303	136,217		(3,380)		(3,380)		132,837			0	1,910	10/01/2047	1
3132Y3 H4 9	FHLMC GOLD 30YR		06/01/2019	VARIOUS		1,244,572	1,207,191	1,245,293			(721)		(721)		1,244,572			0	1,331	10/01/2048	1
3132Y4 CQ 3	FHLMC GOLD 30YR		06/01/2019	PAYDOWN		450,082	450,082	456,341	456,323		(6,241)		(6,241)		450,082			0	8,273	11/01/2048	1
31335B C2 0	FHLMC GOLD 30YR GIANT		06/01/2019	PAYDOWN		266,536	266,536	260,747			5,789		5,789		266,536			0	2,797	12/01/2046	1
31335B M7 8	FHLMC GOLD 30YR GIANT		06/01/2019	PAYDOWN		155,095	155,095	149,255	149,276		5,820		5,820		155,095			0	2,065	01/01/2048	1
31335B RF 5	FHLMC GOLD 30YR GIANT		06/01/2019	VARIOUS		8,286,622	8,275,882	8,286,873			(252)		(252)		8,286,622			0	7,866	06/01/2048	1
31335B XV 3	FHLMC GOLD 30YR GIANT		06/01/2019	PAYDOWN		139,457	139,457	135,492	135,499		3,958		3,958		139,457			0	1,907	08/01/2048	1
31335C BH 6	FHLMC GOLD 30YR GIANT		06/01/2019	PAYDOWN		288,340	288,340	295,278			(6,938)		(6,938)		288,340			0	1,831	12/01/2048	1
3138WD AM 3	FNMA 30YR		06/01/2019	PAYDOWN		347,870	347,870	360,344	359,682		(11,812)		(11,812)		347,870			0	5,141	10/01/2044	1
3140FT KA 8	FNMA 30YR		06/01/2019	PAYDOWN		144,181	144,181	144,428			(248)		(248)		144,181			0	1,087	02/01/2047	1
3140GY JX 8	FNMA 30YR		06/01/2019	PAYDOWN		160,018	160,018	160,581			(563)		(563)		160,018			0	945	02/01/2048	1
3140H5 JW 2	FNMA 30YR 3 01/01/48		05/01/2019	VARIOUS		7,075,775	7,158,728	7,141,390	7,141,841		203		203		7,142,043		(66,268)	(66,268)	96,541	01/01/2048	1
3140HE T9 3	FNMA 30YR 4 05/01/48		06/01/2019	PAYDOWN		37,006	37,006	37,671	37,660		(654)		(654)		37,006			0	616	05/01/2048	1
3140HF 2K 4	FNMA 30YR		06/01/2019	PAYDOWN		64,361	64,361	65,774			(1,413)		(1,413)		64,361			0	570	03/01/2048	1
3140J7 2S 3	FNMA 30YR		06/01/2019	PAYDOWN		45,650	45,650	44,595			1,056		1,056		45,650			0	478	02/01/2048	1
3140J9 UT 6	FNMA 30YR		06/01/2019	PAYDOWN		358,856	358,856	367,099			(8,242)		(8,242)		358,856			0	2,556	05/01/2048	1
3140J9 XH 9	FNMA 30YR		06/01/2019	VARIOUS		2,493,161	2,494,693	2,493,134			27		27		2,493,161			0	2,008	07/01/2047	1
3140Q7 HT 7	FNMA 30YR		06/01/2019	PAYDOWN		75,780	75,780	77,391			(1,610)		(1,610)		75,780			0	788	08/01/2047	1
31418C 4W 1	FNMA 30YR		06/01/2019	VARIOUS		44,425,978	43,242,696	43,206,911	43,207,080		(206)		(206)		43,206,874		1,219,105	1,219,105	762,486	11/01/2048	1
31418C 5J 9	FNMA 30YR		06/01/2019	PAYDOWN		379,161	379,161	371,844	371,869		7,292		7,292		379,161			0	5,917	12/01/2048	1
31418C FD 1	FNMA 30YR		06/01/2019	VARIOUS		4,208,887	4,216,709	4,203,063			5,823		5,823		4,208,887			0	4,725	01/01/2047	1
31418C S3 9	FNMA 30YR 3 01/01/48		06/01/2019	PAYDOWN		63,154	63,154	63,196	63,195		(41)		(41)		63,154			0	795	01/01/2048	1
31418C WT 7	FNMA 30YR 4 05/01/48		06/01/2019	PAYDOWN		86,909	86,909	89,027	89,003		(2,095)		(2,095)		86,909			0	1,495	05/01/2048	1
31418C ZV 9	FNMA 30YR 3 07/01/48		06/01/2019	PAYDOWN		57,551	57,551	55,062	55,076		2,475		2,475		57,551			0	725	07/01/2048	1
31418D BF 8	FNMA 30YR		04/24/2019	VARIOUS		22,055,728	21,975,921	21,959,611			22		22		21,959,633		96,095	96,095	36,109	03/01/2049	1
31418D BG 6	FNMA 30YR		06/01/2019	PAYDOWN		36,231	36,231	37,194			(962)		(962)		36,231			0	121	04/01/2049	1
92812U Q4 3	VIRGINIA ST HSG DEV AUTH COMMW		06/01/2019	STATE STREET GLOBAL		80,015	80,015	80,015	80,015				0		80,015			0	1,100	10/25/2037	1FE
92812V MA 1	VIRGINIA ST HSG DEV AUTH		05/01/2019	STATE STREET GLOBAL		97,233	97,233	97,233	97,233				0		97,233			0	1,137	11/25/2039	1FE
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					139,372,494	137,433,660	137,846,796	78,365,093	0	(124,300)	0	(124,300)	0	137,725,942	0	1,646,554	1,646,554	1,378,772	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
00150L AA 9	AHP HEALTH PARTNERS INC 9.75 07/15/26		06/07/2019	EXTERNAL MANAGER TRA		758,981	715,000	705,190	705,867		.69		.69		705,936		53,046	53,046	66,339	07/15/2026	5FE
00206R GD 8	AT&T INC 100 06/12/24		06/26/2019	JEFFERIES & CO		758,813	750,000	751,995	751,894		(154)		(154)		751,740		7,073	7,073	15,861	06/12/2024	2FE
002824 BF 6	ABBOTT LABORATORIES		10/29/2018	STATE STREET GLOBAL							1,456		1,456		1,016		(1,016)	(1,016)		11/30/2026	2FE
015271 AM 1	ALEXANDRIA REAL ESTATE EQUITIES IN		05/03/2019	US BANK		728,329	700,000	721,161			(518)		(518)		720,643		7,686	7,686	8,711	01/15/2024	2FE
01879N AA 3	ALLIANCE RESOURCE OPERATING PARTNE		06/19/2019	EXTERNAL MANAGER TRA		809,875	775,000	779,161	776,406		(82)		(82)		776,324		33,551	33,551	37,135	05/01/2025	3FE
019736 AD 9	ALLISON TRANSMISSION INC 5 10/01/24		06/18/2019	EXTERNAL MANAGER TRA		324,896	320,000	307,200	307,200		.892		.892		308,092		16,804	16,804	11,511	10/01/2024	3FE

QE05.1

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
02005N AY 6	ALLY FINANCIAL INC 4.12 02/13/22.....		06/25/2019	EXTERNAL MANAGER TRA.....		1,198,061	1,170,000	1,131,833	1,134,900		5,110		5,110		1,140,010		58,050	58,050	42,003	02/13/2022	3FE.....
02005N AZ 3	ALLY FINANCIAL INC 4.12 03/30/20.....		06/18/2019	EXTERNAL MANAGER TRA.....		564,928	560,000	549,450	554,400		2,055		2,055		556,455		8,473	8,473	16,683	03/30/2020	3FE.....
02005N BG 4	ALLY FINANCIAL INC 4.25 04/15/21.....		06/18/2019	EXTERNAL MANAGER TRA.....		954,635	935,000	919,224	918,638		3,196		3,196		921,834		32,801	32,801	27,044	04/15/2021	3FE.....
025816 BB 4	AMERICAN EXPRESS COMPANY 8.12 05/20/19		05/20/2019	MATURITY.....		1,485,000	1,485,000	1,590,420	1,516,830		(31,830)		(31,830)		1,485,000				60,328	05/20/2019	1FE.....
030506 AA 7	AMERICAN WOODMARK CORPORAT 4.87 03/15/26		06/18/2019	EXTERNAL MANAGER TRA.....		355,392	360,000	319,156	319,500		2,078		2,078		321,578		33,814	33,814	13,406	03/15/2026	3FE.....
03076C AD 8	AMERIPRISE FINANCIAL INC 7.3 06/28/19		06/28/2019	MATURITY.....		4,522,000	4,522,000	4,711,143	4,615,787		(93,787)		(93,787)		4,522,000				165,053	06/28/2019	1FE.....
030981 AH 7	AMERIGAS PARTNERS LP/AMERIGAS FINA		04/02/2019	EXTERNAL MANAGER TRA.....		309,550	295,000	277,300	277,300		705		705		278,005		31,545	31,545	6,177	05/20/2024	3FE.....
030981 AJ 3	AMERIGAS PARTNERS LP/AMERIGAS FINA		04/02/2019	EXTERNAL MANAGER TRA.....		52,500	50,000	45,000	45,000		127		127		45,127		7,373	7,373	1,828	08/20/2026	3FE.....
030981 AK 0	AMERIGAS PARTNERS LP.....		04/02/2019	EXTERNAL MANAGER TRA.....		88,188	85,000	77,317	77,350		246		246		77,596		10,592	10,592	1,740	05/20/2025	3FE.....
030981 AL 8	AMERIGAS PARTNERS LP 5.75 05/20/27		04/02/2019	EXTERNAL MANAGER TRA.....		371,200	355,000	317,281	317,281		845		845		318,126		53,074	53,074	7,598	05/20/2027	3FE.....
03522A AE 0	ANHEUSER BUSCH COS LLC / ANHEUSER		05/15/2019	EXCHANGE OFFER.....		1,884,282	1,800,000	1,886,321	1,392,665		5,552		5,552		1,884,282				54,990	02/01/2036	2FE.....
03522A AF 7	ANHEUSER BUSCH COS LLC / ANHEUSER		05/15/2019	EXCHANGE OFFER.....		567,356	500,000	568,070	566,518		838		838		567,356				19,328	02/01/2046	2FE.....
037833 CU 2	APPLE INC.....		05/29/2019	BANK OF AMERICA.....		1,259,650	1,250,000	1,199,213	1,200,435		3,530		3,530		1,203,965		55,685	55,685	19,792	05/11/2024	1FE.....
043436 AN 4	ASBURY AUTOMOTIVE GROUP INC 6 12/15/24		06/19/2019	EXTERNAL MANAGER TRA.....		259,375	250,000	244,518	240,000		661		661		240,661		18,714	18,714	7,750	12/15/2024	4FE.....
045054 AD 5	ASHTREAD CAPITAL INC 4.12 08/15/25.....		06/18/2019	EXTERNAL MANAGER TRA.....		616,216	610,000	556,010	556,625		3,155		3,155		559,780		56,436	56,436	21,318	08/15/2025	2FE.....
05531F AB 9	BB&T CORP 6.85 04/30/19.....		04/30/2019	MATURITY.....		4,530,000	4,530,000	4,759,354	4,594,007		(64,007)		(64,007)		4,530,000				155,153	04/30/2019	1FE.....
059165 EC 0	BALTIMORE GAS & ELECTRIC C 6.35 10/01/36		03/29/2019	MORGAN STANLEY.....									0						26,480	10/01/2036	1FE.....
05988L AA 6	BANFF MERGER SUB INC 9.75 09/01/26.....		05/24/2019	EXTERNAL MANAGER TRA.....		125,288	130,000	119,012	118,950		383		383		119,333		5,955	5,955	9,717	09/01/2026	5FE.....
06051G DZ 9	BANK OF AMERICA CORP 7.62 06/01/19.....		06/01/2019	MATURITY.....		5,255,000	5,255,000	5,501,617	5,358,405		(103,405)		(103,405)		5,255,000				200,347	06/01/2019	1FE.....
06051G FB 0	BANK OF AMERICA CORP 4.12 01/22/24.....		04/24/2019	BARCLAY'S CAPITAL.....		1,253,832	1,200,000	1,309,440	1,276,967		(4,603)		(4,603)		1,272,364		(18,532)	(18,532)	37,675	01/22/2024	1FE.....
06051G FE 4	BANK OF AMERICA CORP 100 04/01/19.....		04/01/2019	MATURITY.....		1,150,000	1,150,000	1,160,063	1,152,082		(2,082)		(2,082)		1,150,000				20,245	04/01/2019	1FE.....
06051G GT 0	BANK OF AMERICA CORP 3.09 10/01/25.....		06/25/2019	DEUTSCHE BANK.....		2,049,040	2,000,000	1,997,600	1,997,897		142		142		1,998,039		51,001	51,001	45,708	10/01/2025	1FE.....
06650A AE 7	BANK 2017 - BNK8 A4.....		05/21/2019	WELLS FARGO.....		2,054,375	2,000,000	2,059,926	2,053,985		(2,130)		(2,130)		2,051,855		2,520	2,520	33,330	11/15/2050	1FE.....
07330N AM 7	BRANCH BANKING AND TRUST CO 1.9 05/01/19		04/01/2019	CALL 100.....		1,000,000	1,000,000	1,004,610	1,000,635		(635)		(635)		1,000,000				13,201	05/01/2019	1FE.....
095370 AB 8	BLUE CUBE SPINCO INC 9.75 10/15/23.....		06/18/2019	EXTERNAL MANAGER TRA.....		504,772	455,000	534,115	499,363		(3,710)		(3,710)		495,653		9,120	9,120	30,191	10/15/2023	3FE.....

QE05.2

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.3

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
097023	BY 0 BOEING CO 3.55 03/01/38.....		04/03/2019	GOLDMAN SACHS.....		479,970	500,000	476,365	477,043		206		206		477,249		2,721	2,721	10,551	03/01/2038	1FE.....
101137	AP 2 BOSTON SCIENTIFIC CORPORATION.....		03/12/2019	CALL 100.13679.....									0				(1,094)	(1,094)	1,094	05/15/2020	2FE.....
11135F	AE 1 BROADCOM INC.....		06/18/2019	EXTERNAL MANAGER TRA.....		1,692,198	1,715,000	1,702,309			171	17	154		1,702,480		(10,281)	(10,281)	12,066	04/15/2026	2FE.....
11284D	AA 3 BROOKFIELD PROPERTY REIT INC.....		06/18/2019	EXTERNAL MANAGER TRA.....		771,278	750,000	750,000					0		750,000		21,278	21,278	5,870	05/15/2026	3FE.....
11680J	AA 0 BRUIN E&P PARTNERS LLC 8.87 08/01/23.....		06/24/2019	EXTERNAL MANAGER TRA.....		535,500	630,000	554,599	554,400		6,174		6,174		560,574		(25,074)	(25,074)	51,253	08/01/2023	4FE.....
1248EP	BF 9 CCO HOLDINGS LLC 5.12 05/01/23.....		06/18/2019	EXTERNAL MANAGER TRA.....		1,431,344	1,405,000	1,368,843	1,369,875		3,401		3,401		1,373,276		58,068	58,068	45,804	05/01/2023	3FE.....
12508E	AF 8 CDK GLOBAL INC 4.87 06/01/27.....		06/19/2019	EXTERNAL MANAGER TRA.....		207,245	205,000	190,138	190,138		656		656		190,793		16,452	16,452	5,552	06/01/2027	3FE.....
12543D	AY 6 COMMUNITY HEALTH SYSTEMS I 6.25 03/31/23.....		06/19/2019	EXTERNAL MANAGER TRA.....		183,257	190,000	172,188	172,188		1,667		1,667		173,854		9,403	9,403	8,609	03/31/2023	4FE.....
125581	GR 3 CIT GROUP INC.....		06/18/2019	EXTERNAL MANAGER TRA.....		175,329	165,000	161,702	161,700		299		299		161,999		13,330	13,330	7,310	08/01/2023	3FE.....
125581	GV 4 CIT GROUP INC 4.12 03/09/21.....		06/25/2019	EXTERNAL MANAGER TRA.....		295,634	290,000	285,650	285,650		904		904		286,554		9,079	9,079	9,422	03/09/2021	3FE.....
126307	AH 0 CSC HOLDINGS LLC 5.25 06/01/24.....		06/18/2019	EXTERNAL MANAGER TRA.....		480,575	470,000	394,096	399,578		4,899		4,899		404,477		76,098	76,098	13,640	06/01/2024	4FE.....
126307	AU 1 CSC HOLDINGS LLC.....		06/19/2019	EXTERNAL MANAGER TRA.....		318,777	305,000	305,000					0		305,000		13,777	13,777	10,065	05/15/2026	3FE.....
12636Y	AC 6 CRH AMERICA FINANCE INC 3.95 04/04/28.....		05/13/2019	CANTOR FITZGERALD.....		399,244	400,000	386,984	387,594		415		415		388,009		11,235	11,235	9,699	04/04/2028	2FE.....
126650	CS 7 CVS HEALTH CORP 5 12/01/24.....		04/29/2019	BANK OF AMERICA.....		531,010	500,000	581,925	559,667		(3,263)		(3,263)		556,404		(25,394)	(25,394)	10,417	12/01/2024	2FE.....
126650	CZ 1 CVS HEALTH CORP 5.05 03/25/48.....		04/17/2019	MORGAN STANLEY.....		248,015	250,000	248,575	248,594		10		10		248,604		(589)	(589)	7,259	03/25/2048	2FE.....
13057Q	AG 2 CALIFORNIA RESOURCES CORP 8 12/15/22.....		06/25/2019	EXTERNAL MANAGER TRA.....		1,005,388	1,390,000	1,015,568	614,250		27,837		27,837		1,043,405		(38,018)	(38,018)	58,319	12/15/2022	5FE.....
14040H	BT 1 CAPITAL ONE FINANCIAL CORPORATION.....		06/28/2019	KEYBANC.....		1,230,660	1,200,000	1,160,964			2,014		2,014		1,162,978		67,682	67,682	26,620	10/30/2024	2FE.....
141781	BJ 2 CARGILL INC.....		05/20/2019	JEFFERIES & CO.....		986,890	1,000,000	985,330					0		985,330		1,560	1,560		05/23/2049	1FE.....
14879E	AD 0 CATALENT PHARMA SOLUTIONS 4.87 01/15/26.....		06/20/2019	EXTERNAL MANAGER TRA.....		182,565	180,000	169,650	169,650		578		578		170,228		12,337	12,337	8,263	01/15/2026	4FE.....
14913Q	2P 3 CATERPILLAR FINANCIAL SERVI 100 09/07/21.....		05/14/2019	MORGAN STANLEY.....		1,499,475	1,500,000	1,500,000	1,500,000				0		1,500,000		(525)	(525)	19,841	09/07/2021	1FE.....
15138A	AC 4 CENTENNIAL RESOURCE PRODUCTION LLC.....		06/18/2019	EXTERNAL MANAGER TRA.....		481,200	480,000	476,328			19		19		476,347		4,853	4,853	8,708	04/01/2027	4FE.....
15723R	AC 8 CFX ESCROW CORP.....		06/19/2019	EXTERNAL MANAGER TRA.....		283,073	265,000	265,000					0		265,000		18,073	18,073	6,382	02/15/2026	3FE.....
171484	AG 3 CHURCHILL DOWNS INCORPORATED.....		06/20/2019	EXTERNAL MANAGER TRA.....		541,394	515,000	515,000					0		515,000		26,394	26,394	7,003	04/01/2027	4FE.....
172967	HM 6 CITIGROUP INC 2.55 04/08/19.....		04/08/2019	MATURITY.....		275,000	275,000	275,682	275,148		(148)		(148)		275,000				3,506	04/08/2019	1FE.....
18451Q	AM 0 CLEAR CHANNEL WORLDWIDE HOL 6.5 11/15/22.....		06/18/2019	EXTERNAL MANAGER TRA.....		1,165,718	1,140,000	1,139,618	1,134,498		589		589		1,135,087		30,632	30,632	44,254	11/15/2022	4FE.....
19767Q	AQ 8 HCA INC 7.58 09/15/25.....		06/20/2019	EXTERNAL MANAGER TRA.....		435,263	365,000	372,135	370,914		(346)		(346)		370,568		64,695	64,695	21,442	09/15/2025	3FE.....
20338Q	AA 1 COMMSCOPE FINANCE LLC.....		06/19/2019	EXTERNAL MANAGER TRA.....		208,809	210,000	210,000					0		210,000		(1,191)	(1,191)	5,871	03/01/2027	4FE.....
20338Q	AB 9 COMMSCOPE FINANCE LLC.....		06/19/2019	EXTERNAL MANAGER TRA.....		199,703	195,000	195,000					0		195,000		4,703	4,703	3,635	03/01/2024	3FE.....
20338Q	AD 5 COMMSCOPE FINANCE LLC.....		06/19/2019	EXTERNAL MANAGER TRA.....		204,440	200,000	200,000					0		200,000		4,440	4,440	4,067	03/01/2026	3FE.....
20854L	AA 6 CONSOL MINING CORP 11 11/15/25.....		06/05/2019	EXTERNAL MANAGER TRA.....		251,450	230,000	230,000	230,000				0		230,000		21,450	21,450	13,370	11/15/2025	4FE.....
21036P	BD 9 CONSTELLATION BRANDS INC.....		05/31/2019	GOLDMAN SACHS.....		329,640	300,000	298,776	298,776		19		19		298,795		30,845	30,845	9,406	11/15/2048	2FE.....
233293	AP 4 DPL INC.....		04/16/2019	JEFFERIES & CO.....		500,845	500,000	499,240					0		499,240		1,605	1,605	60	04/15/2029	3FE.....

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
240019 BT 5	DAYTON POWER AND LIGHT CO.....		06/19/2019	STATE STREET GLOBAL.....		517,370	500,000	496,775					0		496,775		20,595	20,595	823	06/15/2049	1FE.....
24422E UJ 6	JOHN DEERE CAPITAL CORP.....		06/04/2019	DAIWA CAPITAL MARKET.....		999,140	1,000,000	1,000,000	1,000,000				0		1,000,000		(860)	(860)	14,565	09/10/2021	1FE.....
24422E UR 8	JOHN DEERE CAPITAL CORP - (LT) GTD DENBURY RESOURCES INC. 7.5		05/16/2019	FTN FINANCIAL.....		515,465	500,000	499,955					0		499,955		15,510	15,510	6,229	01/10/2024	1FE.....
247916 AL 3	02/15/24		06/21/2019	EXCHANGE OFFER.....		398,603	490,000	392,000	392,000		6,603		6,603		398,603				30,625	02/15/2024	4FE.....
254687 DU 7	WALT DISNEY CO.....		04/12/2019	US BANK.....		303,778	228,000	284,849			(227)		(227)		284,622		19,156	19,156	1,079	03/15/2033	1FE.....
25470D AX 7	DISCOVERY COMMUNICATIONS LL 2.8		04/02/2019	EXCHANGE OFFER.....		248,068	250,000	247,848			221		221		248,068				2,081	06/15/2020	2FE.....
25470X AW 5	DISH DBS CORP 5.875 11/15/24.....		06/18/2019	EXTERNAL MANAGER TRA.....		127,622	135,000	117,956			180		180		118,136		9,486	9,486	771	11/15/2024	4FE.....
263534 CL 1	E I DU PONT DE NEMOURS AND 2.2		05/17/2019	CALL 100.....		2,867,000	2,867,000	2,829,413	2,839,827		7,610		7,610		2,847,437		19,563	19,563	34,340	05/01/2020	1FE.....
263901 AA 8	DUKE ENERGY INDIANA INC 6.35		05/21/2019	KEYBANC.....		1,327,520	1,000,000	1,360,780	1,336,933		(4,638)		(4,638)		1,332,295		(4,775)	(4,775)	49,036	08/15/2038	1FE.....
26483E AJ 9	DUN & BRADSTREET CORPORATION (THE)		06/18/2019	EXTERNAL MANAGER TRA.....		595,650	570,000	573,481			(191)		(191)		573,290		22,360	22,360	14,369	08/15/2026	4FE.....
26817R AP 3	DYNEGY INC 7.62 11/01/24.....		06/21/2019	CA_CASH_CLOSE.....		576,030	546,000	548,698	548,055		(261)		(261)		547,794		28,236	28,236	26,599	11/01/2024	3FE.....
26884A AY 9	ERP OPERATING LP.....		05/17/2019	CITIGROUP.....		1,527,900	1,500,000	1,527,570	1,524,878		(7,390)		(7,390)		1,517,488		10,412	10,412	30,875	07/15/2020	1FE.....
28370T AG 4	KINDER MORGAN ENERGY PARTNE 4.3		05/30/2019	BANK OF NEW YORK.....		523,425	500,000	504,120	499,241		67		67		499,307		24,118	24,118	12,661	05/01/2024	2FE.....
29278N AL 7	ENERGY TRANSFER OPERATING LP.....		06/18/2019	EXTERNAL MANAGER TRA.....		289,895	280,000	267,545			1,753		1,753		269,298		20,597	20,597	3,140	03/15/2023	2FE.....
29336U AF 4	ENLINK MIDSTREAM PARTNERS LP.....		06/18/2019	EXTERNAL MANAGER TRA.....		558,611	560,000	532,525			1,153		1,153		533,678		24,934	24,934	11,694	07/15/2026	3FE.....
29355X AF 4	ENPRO INDUSTRIES INC.....		05/14/2019	EXCHANGE OFFER.....		752,650	775,000	751,750	751,750		900		900		752,650				25,623	10/15/2026	4FE.....
29355X AG 2	ENPRO INDUSTRIES INC.....		06/20/2019	EXTERNAL MANAGER TRA.....		434,435	425,000	412,250			619		619		412,869		21,566	21,566	4,684	10/15/2026	4FE.....
29365D AA 7	ENTERCOM MEDIA CORP.....		06/27/2019	EXTERNAL MANAGER TRA.....		367,781	355,000	355,000					0		355,000		12,781	12,781	3,504	05/01/2027	4FE.....
29379V BW 2	ENTERPRISE PRODUCTS OPERATING LLC		06/24/2019	CANTOR FITZGERALD.....		1,005,430	1,000,000	997,920					0		997,920		7,510	7,510		01/31/2050	2FE.....
29444U AQ 9	EQUINIX INC 5.87 01/15/26.....		06/19/2019	EXTERNAL MANAGER TRA.....		374,675	350,000	360,631			(806)		(806)		359,825		14,850	14,850	8,910	01/15/2026	3FE.....
29444U AR 7	EQUINIX INC 5.37 05/15/27.....		06/19/2019	EXTERNAL MANAGER TRA.....		139,250	130,000	128,143	127,400		118		118		127,518		11,732	11,732	4,193	05/15/2027	3FE.....
313747 AZ 0	FEDERAL REALTY INVESTMENT TRUST		06/06/2019	VARIOUS.....		1,000,415	1,000,000	998,380					0		998,380		2,035	2,035	133	06/15/2029	1FE.....
35906A BC 1	FRONTIER COMMUNICATIONS CORP.....		06/18/2019	EXTERNAL MANAGER TRA.....		938,938	905,000	909,538			(210)		(210)		909,328		29,610	29,610	19,106	04/01/2027	4FE.....
36164Y AB 7	GCP APPLIED TECHNOLOGIES IN 5.5		06/20/2019	EXTERNAL MANAGER TRA.....		383,325	380,000	370,500	370,500		509		509		371,009		12,316	12,316	14,456	04/15/2026	4FE.....
361841 AD 1	GLP CAPITAL LP 4.87 11/01/20.....		06/25/2019	EXTERNAL MANAGER TRA.....		162,920	160,000	156,800	157,158		726		726		157,884		5,036	5,036	5,113	11/01/2020	2FE.....
37045X BH 8	GENERAL MOTORS FINANCIAL C 2.85		05/09/2019	MATURITY.....		1,710,000	1,710,000	1,729,662	1,711,551		(1,551)		(1,551)		1,710,000				35,235	05/09/2019	2FE.....
37045X BV 7	GENERAL MOTORS FINANCIAL C 2.65		04/11/2019	BANK OF NEW YORK.....		1,994,980	2,000,000	1,990,800			100		100		1,990,900		4,080	4,080	26,794	04/13/2020	2FE.....
379352 AL 1	GLOBAL MARINE INC. 7 06/01/28.....		04/15/2019	EXTERNAL MANAGER TRA.....		13,275	15,000	7,658	7,736		93		93		7,829		5,446	5,446	397	06/01/2028	5FE.....
391382 AB 4	GREAT-WEST LIFECO FINANCE 4.15		05/07/2019	JEFFERIES & CO.....		507,410	500,000	496,090	496,197		18		18		496,215		11,195	11,195	8,992	06/03/2047	1FE.....

QE054



### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.5

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
398905 AK 5	GROUP 1 AUTOMOTIVE INC 5 06/01/22		06/18/2019	EXTERNAL MANAGER TRA		505,000	500,000	477,424	474,375		3,194		3,194		477,569		27,431	27,431	13,819	06/01/2022	3FE
404119 BN 8	HCA INC 5 03/15/24		06/25/2019	EXTERNAL MANAGER TRA		487,571	450,000	445,724	445,500		360		360		445,860		41,711	41,711	17,348	03/15/2024	2FE
404119 BQ 1	HCA INC		06/18/2019	EXTERNAL MANAGER TRA		498,826	455,000	452,725	452,725		145		145		452,870		45,956	45,956	16,257	04/15/2025	2FE
404119 BT 5	HCA INC		06/18/2019	EXTERNAL MANAGER TRA		209,445	190,000	188,822	188,100		102		102		188,202		21,243	21,243	5,126	06/15/2026	2FE
404119 BU 2	HCA INC 4.5 02/15/27		06/18/2019	EXTERNAL MANAGER TRA		210,932	200,000	187,600	188,000		559		559		188,559		22,373	22,373	7,625	02/15/2027	2FE
40537Q AP 5	HALCON RESOURCES CORP		04/23/2019	EXTERNAL MANAGER TRA		396,775	590,000	354,000	433,650		5,784	83,923	(78,139)		355,511		41,264	41,264	27,656	02/15/2025	5FE
40573L AS 5	HALFMOON PARENT INC		05/02/2019	CREDIT SUISSE		1,026,380	1,000,000	998,670	998,677		95		95		998,771		27,609	27,609	27,830	10/15/2028	2FE
410345 AJ 1	HANESBRANDS INC 4.62 05/15/24		06/19/2019	EXTERNAL MANAGER TRA		603,275	590,000	550,019	550,175		3,010		3,010		553,185		50,090	50,090	16,373	05/15/2024	3FE
428102 AA 5	HESS INF PART / FIN CORP 5.62 02/15/26		06/18/2019	EXTERNAL MANAGER TRA		1,192,692	1,165,000	1,134,419	1,134,419		1,621		1,621		1,136,039		56,653	56,653	55,520	02/15/2026	3FE
428302 AA 1	HEXION US FINANCE CORP 6.62 04/15/20		05/20/2019	EXTERNAL MANAGER TRA		480,975	605,000	481,731	481,731		33,432		33,432		515,164		(34,189)	(34,189)	16,747	04/15/2020	6FE
432833 AB 7	HILTON DOMESTIC OPERATING 4.25 09/01/24		06/18/2019	EXTERNAL MANAGER TRA		95,950	95,000	89,775	89,775		375		375		90,150		5,800	5,800	3,241	09/01/2024	3FE
435765 AG 7	HOLLY ENERGY PARTNERS LP / HO 6 08/01/24		06/18/2019	EXTERNAL MANAGER TRA		370,119	355,000	351,055	349,231		404		404		349,635		20,485	20,485	18,874	08/01/2024	4FE
44988M AA 3	IRB HOLDING CORP 6.75 02/15/26		06/20/2019	EXTERNAL MANAGER TRA		332,475	330,000	287,925	287,925		2,070		2,070		289,995		42,480	42,480	15,407	02/15/2026	5FE
449934 AD 0	IMS HEALTH INCORPORATED 5 10/15/26		06/20/2019	EXTERNAL MANAGER TRA		233,757	225,000	214,875	214,875		504		504		215,379		18,378	18,378	7,781	10/15/2026	3FE
45031U BZ 3	ISTAR INC 6 04/01/22		06/18/2019	EXTERNAL MANAGER TRA		705,550	685,000	657,197	654,175		3,994		3,994		658,169		47,381	47,381	29,569	04/01/2022	3FE
451102 BF 3	ICAHN ENTERPRISES LP 5.87 02/01/22		06/18/2019	EXTERNAL MANAGER TRA		121,812	120,000	113,385	113,829		844		844		114,674		7,138	7,138	6,247	02/01/2022	3FE
451102 BM 8	ICAHN ENTERPRISES LP PRIV PLACE		06/18/2019	EXTERNAL MANAGER TRA		356,181	340,000	337,772	335,750		323		323		336,073		20,107	20,107	20,336	02/01/2024	3FE
45174H BD 8	IHEART COMMUNICATIONS INC		06/18/2019	EXTERNAL MANAGER TRA		729,675	690,000	724,463		(238)		(238)		724,225		5,450	5,450	7,866	05/01/2027	4FE	
458140 BD 1	INTEL CORPORATION 2.87 05/11/24		05/29/2019	VARIOUS		416,368	413,000	412,897	412,917		7		7		412,924		3,444	3,444	6,489	05/11/2024	1FE
459200 KD 2	INTERNATIONAL BUSINESS MACHINES CO		05/09/2019	VARIOUS		23,010,120	23,000,000	23,000,000					0		23,000,000		10,120	10,120		05/13/2021	1FE
466112 AR 0	JBS USA LLC 5.75 06/15/25		06/18/2019	EXTERNAL MANAGER TRA		486,497	470,000	437,999	438,981		1,830		1,830		440,811		45,686	45,686	13,888	06/15/2025	3FE
466253 AA 9	J2 CLOUD SERVICES LLC 6 07/15/25		06/19/2019	EXTERNAL MANAGER TRA		115,280	110,000	106,150	106,150		224		224		106,374		8,906	8,906	6,160	07/15/2025	3FE
46625H HL 7	JPMORGAN CHASE & CO 6.3 04/23/19		04/23/2019	MATURITY		675,000	675,000	706,610	683,166		(8,166)		(8,166)		675,000				21,263	04/23/2019	1FE
475795 AC 4	JELD-WEN INC 4.62 12/15/25		06/18/2019	EXTERNAL MANAGER TRA		218,250	225,000	197,957	198,000		1,457		1,457		199,457		18,793	18,793	5,348	12/15/2025	4FE
475795 AD 2	JELD-WEN INC 4.87 12/15/27		06/18/2019	EXTERNAL MANAGER TRA		306,259	320,000	274,990	275,200		1,733		1,733		276,933		29,326	29,326	8,017	12/15/2027	4FE
48128T AA 0	JPW INDUSTRIES HOLDING CORP 9 10/01/24		06/18/2019	EXTERNAL MANAGER TRA		463,775	490,000	478,417	490,200		200	11,811	(11,611)		478,589		(14,814)	(14,814)	30,558	10/01/2024	4FE
48250N AA 3	KFC HLD/PIZZA HUT/TACO 5 06/01/24		06/18/2019	EXTERNAL MANAGER TRA		98,088	95,000	91,675	91,675				0		91,675		6,413	6,413	2,626	06/01/2024	4FE
48253L AA 4	KLX ENERGY SERVICES HOLDINGS INC		06/18/2019	EXTERNAL MANAGER TRA		257,550	255,000	244,163	244,163		503		503		244,665		12,885	12,885	18,735	11/01/2025	4FE
49377P AA 4	KGA ESCROW LLC 7.5 08/15/23		06/19/2019	EXTERNAL MANAGER TRA		373,925	360,000	357,300	357,300		223		223		357,523		16,402	16,402	22,800	08/15/2023	4FE
50077L AD 8	KRAFT HEINZ FOODS CO		05/06/2019	VARIOUS		1,282,300	1,365,000	1,251,268					3,405		1,254,673		27,627	27,627	17,275	06/01/2026	2FE

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE056

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
												11	12	13	14	15							
CUSIP Identification	Description			Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)	
501797 AR 5	L BRANDS INC.....	06/20/2019	EXTERNAL MANAGER TRA.....	382,113	385,000	378,401								0	378,401		3,711	3,711	321	06/15/2029	3FE.....		
505742 AD 8	LADDER CAPITAL FINANCE HOL 5.87 08/01/21	06/18/2019	EXTERNAL MANAGER TRA.....	478,084	470,000	399,500	404,834					10,375		10,375	415,208		62,876	62,876	24,468	08/01/2021	3FE.....		
505742 AG 1	LADDER CAPITAL FINANCE HOL 5.25 10/01/25	06/24/2019	EXTERNAL MANAGER TRA.....	492,080	490,000	420,237	434,875					3,102		3,102	437,977		54,102	54,102	18,835	10/01/2025	3FE.....		
513075 BL 4	LAMAR MEDIA CORP.....	06/19/2019	EXTERNAL MANAGER TRA.....	264,993	250,000	255,300						(381)		(381)	254,919		10,073	10,073	5,590	02/01/2026	3FE.....		
513075 BM 2	LAMAR MEDIA CORP.....	05/01/2019	EXCHANGE OFFER.....	327,663	320,000	327,925						(262)		(262)	327,663				4,600	02/01/2026	3FE.....		
513272 AB 0	LAMB WESTON HOLDINGS INC.....	06/19/2019	EXTERNAL MANAGER TRA.....	474,950	460,000	453,550						285		285	453,835		21,115	21,115	14,327	11/01/2026	3FE.....		
526057 BN 3	LENNAR CORP 4.75 11/15/22.....	06/18/2019	EXTERNAL MANAGER TRA.....	246,163	235,000	220,090	226,098					977		977	227,075		19,087	19,087	6,667	11/15/2022	3FE.....		
526057 BW 3	LENNAR CORPORATION 4.87 12/15/23.....	06/18/2019	EXTERNAL MANAGER TRA.....	653,666	620,000	596,634	596,750					1,943		1,943	598,693		54,973	54,973	15,532	12/15/2023	3FE.....		
527298 BD 4	LEVEL 3 FINANCING INC 5.37 08/15/22.....	06/18/2019	EXTERNAL MANAGER TRA.....	714,438	710,000	696,013	695,800					1,685		1,685	697,485		16,953	16,953	22,791	08/15/2022	3FE.....		
53627N AC 5	LIONS GATE CAPITAL HOLDINGS LLC.....	06/24/2019	EXTERNAL MANAGER TRA.....	424,781	405,000	405,000								0	405,000		19,781	19,781	9,830	02/01/2024	4FE.....		
54238X AC 2	LONESTAR RESOURCES 11.25 01/01/23	06/19/2019	EXTERNAL MANAGER TRA.....	66,500	70,000	65,975	65,975					368		368	66,343		157	157	7,647	01/01/2023	4FE.....		
552953 BY 6	MGM RESORTS INTERNATIONAL 6.75 10/01/20	06/18/2019	EXTERNAL MANAGER TRA.....	770,067	735,000	753,375	739,988					(1,254)		(1,254)	738,734		31,333	31,333	35,693	10/01/2020	3FE.....		
55303X AB 1	MGM GROWTH PROPERTIES OPERATING PA	06/18/2019	EXTERNAL MANAGER TRA.....	187,220	185,000	176,213						326		326	176,539		10,681	10,681	6,683	09/01/2026	3FE.....		
55303X AG 0	MGM GROWTH PROPERTIES OPERATING PA	06/18/2019	EXTERNAL MANAGER TRA.....	410,999	385,000	390,638						(191)		(191)	390,446		20,553	20,553	8,917	02/01/2027	3FE.....		
553283 AB 8	MPH ACQUISITION HOLDINGS L 7.12 06/01/24	06/18/2019	EXTERNAL MANAGER TRA.....	71,138	70,000	65,809	65,275					331		331	65,606		5,532	5,532	2,757	06/01/2024	5FE.....		
55354G AD 2	MSCI INC 4.75 08/01/26.....	06/19/2019	EXTERNAL MANAGER TRA.....	601,599	580,000	549,012	549,550					1,538		1,538	551,088		50,511	50,511	24,489	08/01/2026	3FE.....		
57164P AA 4	MARRIOTT OWNERSHIP RESORTS INC.....	06/21/2019	EXTERNAL MANAGER TRA.....	237,350	235,000	230,300	230,300					458		458	230,758		6,592	6,592	9,033	04/15/2023	3FE.....		
57164P AC 0	MARRIOTT OWNERSHIP RESORTS 6.5 09/15/26	06/27/2019	VARIOUS.....	466,275	460,000	442,750	442,750					846		846	443,596		22,679	22,679	25,005	09/15/2026	3FE.....		
58003X AA 0	MCDERMOTT ESCROW 1 INC 10.62 05/01/24	06/18/2019	EXTERNAL MANAGER TRA.....	606,900	680,000	560,616	572,900					6,871	15,388	(8,517)	564,384		42,516	42,516	45,959	05/01/2024	5FE.....		
58013M EU 4	MCDONALDS CORPORATION 3.37 05/26/25	04/16/2019	US BANK.....	404,908	400,000	404,952						(20)		(20)	404,932		(24)	(24)	5,325	05/26/2025	2FE.....		
58013M EY 6	MCDONALDS CORPORATION 3.7 01/30/26	04/04/2019	BANK OF NEW YORK.....	514,985	500,000	491,657						246		246	491,902		23,083	23,083	12,744	01/30/2026	2FE.....		
589433 AB 7	MEREDITH CORPORATION.....	06/18/2019	EXTERNAL MANAGER TRA.....	574,975	545,000	535,904						686		686	536,589		38,386	38,386	14,467	02/01/2026	4FE.....		
59523U AA 5	MID-AMERICA APARTMENT COMMUNITIES	06/04/2019	JANE STREET EXECUTIO.....	321,851	305,000	318,725						(140)		(140)	318,585		3,266	3,266	1,858	10/15/2023	2FE.....		
59523U AQ 0	MID-AMERICA APARTMENTS LP.....	06/19/2019	BARCLAY'S CAPITAL.....	1,047,390	1,000,000	997,200						18		18	997,218		50,172	50,172	11,411	03/15/2029	2FE.....		
59563K AA 8	MIDAS INTERMEDIATE HOLDCO II LLC.....	06/20/2019	EXTERNAL MANAGER TRA.....	263,200	280,000	247,100	248,672					3,305		3,305	251,977		11,223	11,223	16,109	10/01/2022	5FE.....		
59565X AB 6	MIDCONTINENT COMMUNICATIONS/MIDCON	06/18/2019	EXTERNAL MANAGER TRA.....	352,750	340,000	359,275	351,050					(996)		(996)	350,054		2,696	2,696	19,804	08/15/2023	4FE.....		

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
62913T AN 2	NGL ENERGY PARTNERS LP.....		06/18/2019	EXTERNAL MANAGER TRA.....		857,275	840,000	840,000					0		840,000		17,275	17,275	8,974	04/15/2026	4FE.....
629377 CC 4	NRG ENERGY INC 01/15/27.....		06/19/2019	EXTERNAL MANAGER TRA.....		429,961	395,000	422,756			(223)		(223)		422,533		7,429	7,429	11,340	01/15/2027	3FE.....
637417 AL 0	NATIONAL RETAIL PROPERTIES 4.3 10/15/28		06/17/2019	SUSQUEHANNA.....		426,964	400,000	397,152	397,190		117		117		397,307		29,657	29,657	12,518	10/15/2028	2FE.....
641062 AD 6	NESTLE HOLDINGS INC. 3.35 09/24/23.....		04/11/2019	BANK OF NEW YORK.....		1,540,965	1,500,000	1,499,730	1,499,731		24		24		1,499,755		41,210	41,210	28,056	09/24/2023	1FE.....
65339K AR 1	NEXTERA ENERGY CAPITAL HOLD 2.3 04/01/19		04/01/2019	MATURITY.....		2,658,000	2,658,000	2,658,689	2,658,100		(100)		(100)		2,658,000			0	30,567	04/01/2019	2FE.....
65441V AA 9	NINE ENERGY SERVICE INC.....		06/18/2019	EXTERNAL MANAGER TRA.....		162,792	170,000	161,500	161,500		669		669		162,169		623	623	9,710	11/01/2023	4FE.....
655844 BC 1	NORFOLK SOUTHERN CORPORATIO 5.9 06/15/19		06/15/2019	MATURITY.....		4,290,000	4,290,000	4,419,129	4,348,111		(58,111)		(58,111)		4,290,000			0	126,555	06/15/2019	2FE.....
67059T AE 5	NUSTAR LOGISTICS LP 5.62 04/28/27.....		06/18/2019	EXTERNAL MANAGER TRA.....		856,350	865,000	805,466	806,613		2,516		2,516		809,128		47,222	47,222	31,356	04/28/2027	3FE.....
68276K AA 7	YORK RISK SERVICES HOLDING 8.5 10/01/22		06/19/2019	EXTERNAL MANAGER TRA.....		354,750	430,000	298,850	298,850		11,711		11,711		310,561		44,189	44,189	26,397	10/01/2022	5FE.....
68555P AA 8	ORBCOMM INC 8 04/01/24.....		04/15/2019	EXTERNAL MANAGER TRA.....		724,500	700,000	725,181	720,700		(855)		(855)		719,845		4,655	4,655	30,027	04/01/2024	4FE.....
69007T AB 0	OUTFRONT MEDIA CAPITAL LLC.....		06/20/2019	EXTERNAL MANAGER TRA.....		410,569	405,000	405,000					0	405,000		5,569	5,569	563	08/15/2027	4FE.....	
69145L AA 2	OXFORD FIN LLC 6.37 12/15/22.....		06/18/2019	EXTERNAL MANAGER TRA.....		159,932	155,000	154,613	154,613		46		46		154,658		5,274	5,274	5,078	12/15/2022	4FE.....
69349L AK 4	PNC BANK NATIONAL ASSOCIATION.....		06/25/2019	BANK OF NEW YORK.....		1,530,750	1,500,000	1,512,435	1,506,845		(827)		(827)		1,506,018		24,732	24,732	40,194	01/30/2023	1FE.....
70109H AM 7	PARKER HANNIFIN CORP 4.2 11/21/34.....		06/05/2019	MORGAN STANLEY.....		541,750	500,000	529,920	528,336		(589)		(589)		527,746		14,004	14,004	11,433	11/21/2034	1FE.....
702150 AD 5	PARTY CITY HOLDINGS INC 6.62 08/01/26		06/19/2019	EXTERNAL MANAGER TRA.....		750,508	755,000	683,368	683,275		2,809		2,809		686,084		64,423	64,423	37,238	08/01/2026	4FE.....
70338P AC 4	PATTERN ENERGY GROUP INC 5.87 02/01/24		06/19/2019	EXTERNAL MANAGER TRA.....		224,413	220,000	212,757	212,300		607		607		212,907		11,506	11,506	11,489	02/01/2024	3FE.....
72147K AE 8	PILGRIMS PRIDE CORP 5.87 09/30/27.....		06/27/2019	EXTERNAL MANAGER TRA.....		628,013	600,000	551,063	423,150		1,917		1,917		552,979		75,033	75,033	25,632	09/30/2027	3FE.....
73107G AA 1	POLARIS INTERMEDIATE CORP 8.5 12/01/22		06/18/2019	EXTERNAL MANAGER TRA.....		1,060,275	1,055,000	966,974	962,688		9,120		9,120		971,807		88,468	88,468	49,570	12/01/2022	5FE.....
737446 AL 8	POST HOLDINGS INC 5.5 03/01/25.....		06/19/2019	EXTERNAL MANAGER TRA.....		316,322	305,000	291,593	292,038		822		822		292,860		23,462	23,462	13,513	03/01/2025	4FE.....
741503 AW 6	PRICELINE GROUP INC 3.65 03/15/25.....		06/13/2019	JP MORGAN.....		784,943	750,000	737,378	737,820		799		799		738,619		46,323	46,323	20,683	03/15/2025	1FE.....
74251V AR 3	PRINCIPAL FINANCIAL GROUP INC.....		06/25/2019	US BANK.....		521,975	500,000	498,010			5		5	498,015		23,960	23,960	2,415	05/15/2029	1FE.....	
744482 BM 1	PUBLIC SERVICE COMPANY OF NEW HAMP		06/24/2019	CIBC MARKETS INC.....		1,003,620	1,000,000	997,630					0	997,630		5,990	5,990		07/01/2049	1FE.....	
744533 BK 5	PUBLIC SERVICE CO OF OKLAHOMA.....		06/01/2019	CALL 101.203.....		8,789,481	8,685,000	8,872,162	8,840,262		(69,889)		(69,889)		8,770,373		(85,373)	(85,373)	328,119	12/01/2019	2FE.....
74460D AD 1	PUBLIC STORAGE.....		05/09/2019	US BANK.....		1,006,340	1,000,000	999,980					0	999,980		6,360	6,360	2,915	05/01/2029	1FE.....	
74840L AA 0	QUICKEN LOANS INC 5.75 05/01/25.....		06/18/2019	EXTERNAL MANAGER TRA.....		475,463	465,000	439,932	440,040		1,512		1,512		441,551		33,911	33,911	17,008	05/01/2025	3FE.....
748767 AF 7	QUINTILES IMS INC 4.87 05/15/23.....		06/20/2019	EXTERNAL MANAGER TRA.....		241,463	235,000	230,552	229,125		580		580		229,705		11,758	11,758	6,969	05/15/2023	3FE.....
75606D AG 6	REALOGY GROUP LLC.....		05/02/2019	EXTERNAL MANAGER TRA.....		195,700	190,000	190,000					0	190,000		5,700	5,700	1,831	04/01/2027	4FE.....	
756109 AL 8	REALTY INCOME CORP 5.75 01/15/21.....		06/12/2019	US BANK.....		1,043,570	1,000,000	1,054,480	1,041,087		(10,199)		(10,199)		1,030,888		12,682	12,682	52,549	01/15/2021	1FE.....
756109 AV 6	REALTY INCOME CORPORATION 3.87 04/15/25		04/11/2019	BARCLAY'S CAPITAL.....		1,039,790	1,000,000	976,670	978,472		917		917		979,388		60,402	60,402	19,375	04/15/2025	1FE.....

QE057

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE058

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
760759 AS 9	REPUBLIC SERVICES INC 3.37 11/15/27		04/25/2019	SUSQUEHANNA		1,203,216	1,200,000	1,155,120	1,158,076		1,330		1,330		1,159,405		43,811	43,811	18,450	11/15/2027	2FE
773903 AJ 8	ROCKWELL AUTOMATION INC		06/05/2019	GOLDMAN SACHS		547,625	500,000	499,235					0	499,235		48,390	48,390	5,600	03/01/2049	1FE	
78442F EQ 7	NAVIENT CORP 5.5 01/25/23		06/18/2019	EXTERNAL MANAGER TRA		428,694	420,000	361,817	364,618		5,367		5,367	369,984		58,710	58,710	20,854	01/25/2023	3FE	
78454L AN 0	SM ENERGY CO 6.75 09/15/26		06/18/2019	EXTERNAL MANAGER TRA		274,314	300,000	285,750			314		314	286,064		(11,750)	(11,750)	5,344	09/15/2026	4FE	
78454L AP 5	SM ENERGY CO 6.62 01/15/27		06/18/2019	EXTERNAL MANAGER TRA		81,873	90,000	85,275			116		116	85,391		(3,518)	(3,518)	2,567	01/15/2027	3FE	
78466C AC 0	SS&C TECHNOLOGIES INC		06/19/2019	EXTERNAL MANAGER TRA		1,195,075	1,150,000	1,150,000					0	1,150,000		45,075	45,075	14,187	09/30/2027	4FE	
785592 AV 8	SABINE PASS LIQUEFACTION LLC		05/16/2019	STIFEL NICOLAUS		612,502	550,000	598,417			(1,787)		(1,787)	596,630		15,872	15,872	12,566	06/30/2026	2FE	
78573N AA 0	SABRE GLOBAL INC 5.375 04/15/23		06/19/2019	EXTERNAL MANAGER TRA		282,013	275,000	279,125			(64)		(64)	279,061		2,951	2,951	2,710	04/15/2023	3FE	
797440 BP 8	SAN DIEGO GAS AND ELECTRIC CO		05/30/2019	MIZUHO		710,258	750,000	685,208	685,413		704		704	686,118		24,140	24,140	16,294	11/15/2041	1FE	
81211K AU 4	SEALED AIR CORPORATION 5.25 04/01/23		06/20/2019	EXTERNAL MANAGER TRA		174,438	165,000	156,338	156,737		822		822	157,560		16,878	16,878	6,328	04/01/2023	3FE	
817609 AB 6	SERVICEMASTER CO LLC 7.45 08/15/27		06/19/2019	EXTERNAL MANAGER TRA		701,250	660,000	575,101	580,411		2,886		2,886	583,297		117,953	117,953	41,795	08/15/2027	4FE	
84861T AD 0	SPIRIT REALTY LP		06/21/2019	JEFFERIES & CO		1,004,200	1,000,000	999,240					0	999,240		4,960	4,960		07/15/2029	2FE	
85172F AN 9	SPRINGLEAF FINANCE CORP 7.12 03/15/26		06/18/2019	EXTERNAL MANAGER TRA		417,648	385,000	390,393			(252)	2,307	(2,559)	390,141		27,507	27,507	20,954	03/15/2026	3FE	
85207U AE 5	SPRINT CORP 7.25 09/15/21		04/17/2019	EXTERNAL MANAGER TRA		450,425	430,000	357,725	383,372		4,555		4,555	387,928		62,497	62,497	18,792	09/15/2021	4FE	
85207U AF 2	SPRINT CORP 7.87 09/15/23		06/18/2019	EXTERNAL MANAGER TRA		2,304,644	2,145,000	2,203,688	2,193,472		(3,783)		(3,783)	2,189,690		114,954	114,954	120,915	09/15/2023	4FE	
855244 AK 5	STARBUCKS CORPORATION		06/24/2019	VARIOUS		742,765	750,000	708,833			724		724	709,556		33,208	33,208	9,749	06/15/2026	2FE	
855244 AQ 2	STARBUCKS CORPORATION		05/02/2019	BNP PARIBAS		1,628,550	1,575,000	1,604,205			(371)		(371)	1,603,834		24,716	24,716	24,695	08/15/2025	2FE	
858119 AZ 3	STEEL DYNAMICS INC 5.25 04/15/23		06/18/2019	EXTERNAL MANAGER TRA		366,552	360,000	357,364	357,300		265		265	357,565		8,987	8,987	12,863	04/15/2023	3FE	
86024T AA 5	STEVENS HOLDING COMPANY IN 6.12 10/01/26		06/19/2019	EXTERNAL MANAGER TRA		147,314	140,000	137,900	137,900		100		100	138,000		9,313	9,313	6,193	10/01/2026	4FE	
86614R AL 1	SUMMIT MATERIALS LLC 5.12 06/01/25		06/18/2019	EXTERNAL MANAGER TRA		249,375	250,000	225,000	225,000		1,479		1,479	226,479		22,896	22,896	7,082	06/01/2025	4FE	
86614R AM 9	SUMMIT MATERIALS LLC		06/26/2019	EXTERNAL MANAGER TRA		412,200	395,000	395,000					0	395,000		17,200	17,200	7,225	03/15/2027	4FE	
867914 BG 7	SUNTRUST BANKS INC 2.5 05/01/19		05/01/2019	MATURITY		8,000,000	8,000,000	7,983,440	7,995,111		4,889		4,889	8,000,000			100,000			05/01/2019	2FE
87264A AN 5	T-MOBILE USA INC 6.37 03/01/25		06/19/2019	EXTERNAL MANAGER TRA		311,538	300,000	308,683	303,000		(196)		(196)	302,804		8,734	8,734	15,406	03/01/2025	3FE	
87612B AM 4	TARGA RESOURCES PARTNERS L 5.25 05/01/23		06/25/2019	EXTERNAL MANAGER TRA		1,428,503	1,405,000	1,378,652	1,376,900		2,775		2,775	1,379,675		48,828	48,828	47,646	05/01/2023	3FE	
87612E BH 8	TARGET CORPORATION		04/16/2019	JEFFERIES & CO		1,006,170	1,000,000	999,900					0	999,900		6,270	6,270	1,969	04/15/2029	1FE	
87927Y AA 0	TELECOM ITALIA SPA		06/24/2019	EXTERNAL MANAGER TRA		1,177,431	1,155,000	1,137,344			888		888	1,138,232		39,199	39,199	33,525	05/30/2024	3FE	
88033G CX 6	TENET HEALTHCARE CORPORATION		06/24/2019	EXTERNAL MANAGER TRA		1,282,760	1,235,000	1,235,000					0	1,235,000		47,760	47,760	25,879	02/01/2027	4FE	
883556 AT 9	THERMO FISHER SCIENTIFIC IN 4.7 05/01/20		04/10/2019	STATE STREET GLOBAL		713,451	700,000	718,676	714,142		(2,888)		(2,888)	711,254		2,197	2,197	14,622	05/01/2020	2FE	
887317 AG 0	TIME WARNER INC 4.7 01/15/21		03/27/2019	CALL 103.4056034									0			(68,112)	(68,112)	68,112	01/15/2021	2FE	
887317 AQ 8	WARNER MEDIA LLC		06/06/2019	EXCHANGE OFFER		1,263,910	1,250,000	1,264,575			(665)		(665)	1,263,910				21,438	06/15/2022	2FE	
887317 AT 2	TIME WARNER INC 2.1 06/01/19		06/01/2019	MATURITY		1,000,000	1,000,000	991,500	997,012		2,988		2,988	1,000,000				10,500	06/01/2019	2FE	
887317 AZ 8	WARNER MEDIA LLC		06/06/2019	EXCHANGE OFFER		1,232,898	1,250,000	1,232,325			573		573	1,232,898				20,221	01/15/2026	2FE	
89055F AA 1	TOPBUILD CORP		06/18/2019	EXTERNAL MANAGER TRA		503,044	495,000	452,925	452,925		2,098		2,098	455,023		48,021	48,021	17,712	05/01/2026	4FE	

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Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.9

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For ei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
893647 BE 6	TRANSDIGM INC.....		06/18/2019	EXTERNAL MANAGER TRA.....		836,809	795,000	795,000					0		795,000		41,809	41,809	17,529	03/15/2026	4FE.....
90265E AQ 3	UDR INC.....		06/26/2019	PIERPONT.....		497,425	500,000	498,310					0		498,310		(885)	(885)		01/15/2030	2FE.....
90333L AP 7	US CONCRETE INC 6.37 06/01/24.....		06/25/2019	EXTERNAL MANAGER TRA.....		980,676	945,000	882,786	871,763		5,262		5,262		877,025		103,651	103,651	33,741	06/01/2024	4FE.....
90353T AC 4	UBER TECHNOLOGIES INC.....		06/18/2019	EXTERNAL MANAGER TRA.....		1,755,681	1,645,000	1,631,463	1,036,800		(772)		(772)		1,630,690		124,991	124,991	79,457	11/01/2026	4FE.....
907818 DN 5	UNION PACIFIC CORP.....		05/28/2019	GOLDMAN SACHS.....		751,958	750,000	745,560					82		745,642		6,315	6,315	2,578	04/15/2023	1FE.....
907818 DV 7	UNION PACIFIC CORPORATION 3.75 03/15/24.....		04/11/2019	US BANK.....		1,037,660	1,000,000	1,057,400	1,043,867		(2,389)		(2,389)		1,041,478		(3,818)	(3,818)	21,875	03/15/2024	1FE.....
907818 DY 1	UNION PACIFIC CORPORATION.....		04/25/2019	BANK OF AMERICA.....		1,009,890	1,000,000	1,010,960					(71)		1,010,889		(999)	(999)	9,389	01/15/2025	1FE.....
911365 BB 9	UNITED RENTALS (NORTH AMERICA) INC.....		05/26/2019	CALL 102.875.....		133,738	130,000	125,125	125,125				286		125,411		4,589	4,589	7,703	11/15/2024	3FE.....
911365 BH 6	UNITED RENTALS (NORTH AMER 4.62 10/15/25.....		06/18/2019	EXTERNAL MANAGER TRA.....		314,157	310,000	278,225	278,225		1,780		1,780		280,005		34,152	34,152	9,757	10/15/2025	3FE.....
91159H HV 5	US BANCORP.....		05/14/2019	KEYBANC.....		1,178,543	1,150,000	1,153,433			(219)		(219)		1,153,214		25,329	25,329	10,997	02/05/2024	1FE.....
91324P BW 1	UNITEDHEALTH GROUP INC.....		04/18/2019	JP MORGAN.....		260,003	250,000	284,855	282,757		(295)		(295)		282,462		(22,459)	(22,459)	6,623	03/15/2042	1FE.....
91739V AA 6	USIS MERGER SUB INC 6.87 05/01/25.....		06/18/2019	EXTERNAL MANAGER TRA.....		251,864	255,000	234,600	234,600		1,172		1,172		235,772		16,091	16,091	11,152	05/01/2025	5FE.....
91911X AV 6	VALEANT PHARMACEUTICALS IN 9.25 04/01/26.....		06/20/2019	EXTERNAL MANAGER TRA.....		382,585	340,000	338,725	338,725		61		61		338,786		43,799	43,799	22,976	04/01/2026	4FE.....
91913Y AR 1	VALERO ENERGY CORP 6.12 02/01/20.....		04/25/2019	CALL 102.479.....		717,353	700,000	725,011	721,148		(6,131)		(6,131)		715,017		(15,017)	(15,017)	48,795	02/01/2020	2FE.....
92343V CA 0	VERIZON COMMUNICATIONS INC 2.37 06/17/19.....		05/16/2019	WELLS FARGO.....		1,215,790	1,215,000	1,223,784	1,218,584		(2,987)		(2,987)		1,215,597		193	193	18,119	06/17/2019	2FE.....
92840V AA 0	VISTRA OPERATIONS COMPANY LLC.....		06/19/2019	EXTERNAL MANAGER TRA.....		200,072	190,000	192,850			(231)		(231)		192,619		7,453	7,453	8,679	09/01/2026	3FE.....
92856J AA 8	VIZIENT INC 10.37 03/01/24.....		05/06/2019	VARIOUS.....		3,051,876	2,830,000	3,086,361	2,999,800		(8,899)		(8,899)		2,990,901		(36,288)	(36,288)	293,657	03/01/2024	4FE.....
93369K AA 3	WAND MERGER CORP 8.12 07/15/23.....		06/18/2019	EXTERNAL MANAGER TRA.....		335,511	330,000	322,658	322,575		626		626		323,201		12,310	12,310	25,099	07/15/2023	4FE.....
93369K AB 1	WAND MERGER CORP 9.12 07/15/26.....		06/18/2019	EXTERNAL MANAGER TRA.....		331,564	330,000	320,100	320,100		414		414		320,514		11,050	11,050	28,189	07/15/2026	4FE.....
94106L AW 9	WASTE MANAGEMENT INC 4.75 06/30/20.....		05/14/2019	STATE STREET GLOBAL.....		3,067,707	3,000,000	3,068,600	3,063,093		(15,620)		(15,620)		3,047,473		20,234	20,234	53,833	06/30/2020	2FE.....
94106L BJ 7	WASTE MANAGEMENT INC.....		05/21/2019	VARIOUS.....		2,015,080	2,000,000	1,997,920					0		1,997,920		17,160	17,160	111	07/15/2039	2FE.....
948626 AA 4	WEIGHT WATCHERS INTERNATIO 8.62 12/01/25.....		06/20/2019	EXTERNAL MANAGER TRA.....		834,825	870,000	787,834	880,200		1,474	96,883	(95,409)		784,791		50,034	50,034	38,651	12/01/2025	4FE.....
94946T AC 0	WELLCARE HEALTH PLANS INC 5.25 04/01/25.....		06/19/2019	EXTERNAL MANAGER TRA.....		463,423	445,000	429,222	427,200		1,124		1,124		428,324		35,099	35,099	16,873	04/01/2025	3FE.....
949746 SK 8	WELLS FARGO & COMPANY.....		04/22/2019	BARCLAY'S CAPITAL.....		999,230	1,000,000	1,007,340	1,005,602		(588)		(588)		1,005,014		(5,784)	(5,784)	23,018	01/24/2023	1FE.....
94974B FV 7	WELLS FARGO & COMPANY 1.82 04/22/19.....		04/22/2019	MATURITY.....		750,000	750,000	752,850	750,740		(740)		(740)		750,000				11,653	04/22/2019	1FE.....
94988J 5D 5	WELLS FARGO BANK NA 1.75 05/24/19.....		05/24/2019	MATURITY.....		2,000,000	2,000,000	1,986,180	1,995,769		4,231		4,231		2,000,000				17,500	05/24/2019	1FE.....
95000X AF 4	WFCM_17-C39 3.41 09/01/50.....		05/17/2019	VARIOUS.....		5,111,953	5,000,000	5,149,750	5,131,587		(5,323)		(5,323)		5,126,264		(14,311)	(14,311)	80,418	09/01/2050	1FM.....
958102 AM 7	WESTERN DIGITAL CORPORATIO 4.75 02/15/26.....		06/18/2019	EXTERNAL MANAGER TRA.....		528,000	550,000	477,125	477,125		3,754		3,754		480,879		47,121	47,121	22,134	02/15/2026	3FE.....
966387 AH 5	WHITING PETROLEUM CORP 5.75 03/15/21.....		06/18/2019	EXTERNAL MANAGER TRA.....		64,852	65,000	59,978	60,432		894		894		61,326		3,525	3,525	2,855	03/15/2021	3FE.....

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
966387 BG 6	WHITING PETROLEUM CORP 6.62 01/15/26	..	06/18/2019	EXTERNAL MANAGER TRA	.....	982,569	1,065,000	967,900	491,625	.....	4,559	.....	4,559	.....	972,459	.....	10,110	10,110	49,425	01/15/2026	4FE
96926D AU 4	WILLIAM LYON HOMES INC	..	05/03/2019	EXTERNAL MANAGER TRA	.....	385,963	385,000	346,286	346,500	.....	2,384	.....	2,384	.....	348,884	.....	37,078	37,078	15,785	09/01/2023	4FE
96926J AC 1	WILLIAM CARTER COMPANY (THE)	..	06/20/2019	EXTERNAL MANAGER TRA	.....	42,189	40,000	40,000	.....	.....	.....	.....	0	.....	40,000	.....	2,189	2,189	625	03/15/2027	3FE
AQ2322 84 2	TELENET FINANCE LUX NOTE 5.5 03/01/28	..	06/18/2019	EXTERNAL MANAGER TRA	.....	601,500	600,000	542,625	542,625	.....	2,133	.....	2,133	.....	544,758	.....	56,742	56,742	30,708	03/01/2028	3FE
01626P AL 0	ALIMENTATION COUCHE-TARD IN 100 12/13/19	A	05/28/2019	CALL 100	.....	3,163,000	3,163,000	3,164,600	3,164,242	.....	(530)	.....	(530)	.....	3,163,713	.....	(713)	(713)	46,684	12/13/2019	2FE
13645R AY 0	CANADIAN PACIFIC RAILWAY COMP 4 06/01/28	A	04/25/2019	SUSQUEHANNA	.....	1,049,300	1,000,000	999,080	999,138	.....	2	.....	2	.....	999,140	.....	50,160	50,160	16,444	06/01/2028	2FE
335934 AF 2	FIRST QUANTUM MINERALS L	A	06/18/2019	VARIOUS	.....	80,001	79,000	75,961	75,840	.....	644	.....	644	.....	76,484	.....	(264)	(264)	8,465	02/15/2021	4FE
335934 AH 8	FIRST QUANTUM MINERALS L	A	06/18/2019	EXTERNAL MANAGER TRA	.....	320,158	325,000	301,059	301,438	.....	2,845	.....	2,845	.....	304,282	.....	15,875	15,875	14,072	05/15/2022	4FE
335934 AL 9	FIRST QUANTUM MINERALS LTD 7.5 04/01/25	A	06/18/2019	EXTERNAL MANAGER TRA	.....	619,377	660,000	554,887	546,150	.....	6,073	.....	6,073	.....	552,223	.....	67,154	67,154	35,613	04/01/2025	4FE
349553 AM 9	FORTIS INC 3.05 10/04/26	A	04/18/2019	CA_CASH_CLOSE	.....	183,432	190,000	173,461	173,461	.....	542	.....	542	.....	174,002	.....	9,430	9,430	3,128	10/04/2026	2FE
552704 AB 4	MEG ENERGY CORP 6.37 01/30/23	A	06/18/2019	EXTERNAL MANAGER TRA	.....	145,250	165,000	132,472	133,965	.....	2,711	.....	2,711	.....	136,677	.....	8,573	8,573	9,350	01/30/2023	4FE
552704 AC 2	MEG ENERGY CORP 7 03/31/24	A	06/18/2019	EXTERNAL MANAGER TRA	.....	166,491	190,000	172,594	173,473	.....	1,182	.....	1,182	.....	174,655	.....	(8,164)	(8,164)	9,606	03/31/2024	4FE
552704 AD 0	MEG ENERGY CORP 6.5 01/15/25	A	04/05/2019	EXTERNAL MANAGER TRA	.....	445,500	450,000	434,121	434,669	.....	513	.....	513	.....	435,182	.....	10,318	10,318	21,450	01/15/2025	3FE
66727W AA 0	NORTHWEST ACQUISITIONS ULC 7.12 11/01/22	A	06/19/2019	EXTERNAL MANAGER TRA	.....	139,125	210,000	183,529	205,800	.....	1,575	22,298	(20,723)	.....	185,077	.....	(45,952)	(45,952)	9,559	11/01/2022	3FE
68245X AC 3	1011778 BC / NEW RED FIN 4.25 05/15/24	A	06/19/2019	EXTERNAL MANAGER TRA	.....	416,187	410,000	375,578	375,663	.....	1,397	.....	1,397	.....	377,059	.....	39,128	39,128	16,263	05/15/2024	3FE
70137T AL 9	PARKLAND FUEL CORP 6 04/01/26	A	06/18/2019	EXTERNAL MANAGER TRA	.....	1,003,469	985,000	922,147	922,206	.....	3,167	.....	3,167	.....	925,373	.....	78,096	78,096	42,519	04/01/2026	3FE
91831A AB 7	VALEANT PHARMACEUTICALS IN 5.87 05/15/23	A	05/08/2019	EXTERNAL MANAGER TRA	.....	516,931	515,000	475,088	475,088	.....	2,819	.....	2,819	.....	477,906	.....	39,025	39,025	14,686	05/15/2023	4FE
91911K AN 2	VALEANT PHARMACEUTICALS INT 5.5 11/01/25	A	06/18/2019	EXTERNAL MANAGER TRA	.....	462,800	445,000	448,338	.....	.....	(262)	.....	(262)	.....	448,075	.....	14,725	14,725	15,569	11/01/2025	3FE
00973R AC 7	AKER BP ASA 5.87 03/31/25	C	06/19/2019	EXTERNAL MANAGER TRA	.....	551,250	525,000	523,875	523,875	.....	91	.....	91	.....	523,966	.....	27,284	27,284	22,362	03/31/2025	3FE
00973R AD 5	AKER BP ASA	C	06/18/2019	EXTERNAL MANAGER TRA	.....	319,725	315,000	315,000	.....	.....	9	.....	9	.....	315,009	.....	4,716	4,716	42	06/15/2024	3FE
02073M AA 7	ALPHA 2 BV 8.75 06/01/23	C	06/18/2019	EXTERNAL MANAGER TRA	.....	555,775	565,000	542,400	542,400	.....	1,930	.....	1,930	.....	544,330	.....	11,445	11,445	26,356	06/01/2023	5FE
02154V AA 9	ALTICE LUXEMBOURG SA 7.75 05/15/22	C	05/02/2019	EXTERNAL MANAGER TRA	.....	305,250	300,000	273,375	273,375	.....	2,303	.....	2,303	.....	275,678	.....	29,572	29,572	16,856	05/15/2022	5FE
02156D AA 7	ALTICE LUXEMBOURG SA	C	06/19/2019	EXTERNAL MANAGER TRA	.....	1,164,319	1,145,000	1,145,000	.....	.....	0	.....	0	.....	1,145,000	.....	19,319	19,319	10,195	05/15/2027	5FE
034863 AP 5	ANGLO AMERICAN CAPITAL PLC 4.87 05/14/25	C	06/18/2019	EXTERNAL MANAGER TRA	.....	319,143	300,000	240,750	254,413	.....	2,645	.....	2,645	.....	257,058	.....	62,085	62,085	8,775	05/14/2025	2FE
03968A AA 9	ARD SECURITIES FINANCE SAR 8.75 01/31/23	C	06/18/2019	EXTERNAL MANAGER TRA	.....	617,188	625,000	532,055	531,250	.....	8,350	.....	8,350	.....	539,600	.....	77,587	77,587	27,344	01/31/2023	5FE
13323A AA 8	CAMELOT FINANCE SA 7.87 10/15/24	C	04/23/2019	EXTERNAL MANAGER TRA	.....	364,138	345,000	335,295	333,788	.....	533	.....	533	.....	334,320	.....	29,817	29,817	14,296	10/15/2024	5FE
23636T AD 2	DANONE SA 2.58 11/02/23	C	04/16/2019	JEFFERIES & CO	.....	488,240	500,000	500,000	500,000	.....	.....	.....	0	.....	500,000	.....	(11,760)	(11,760)	5,969	11/02/2023	2FE
24718P AA 5	DELPHI JERSEY HOLDINGS PLC 5 10/01/25	C	06/18/2019	EXTERNAL MANAGER TRA	.....	244,137	275,000	231,691	231,691	.....	2,321	.....	2,321	.....	234,011	.....	10,125	10,125	9,892	10/01/2025	3FE
25243Y AU 3	DIAGEO CAPITAL PLC	C	04/30/2019	MORGAN STANLEY	.....	223,512	224,000	216,344	216,362	.....	558	.....	558	.....	216,920	.....	6,592	6,592	2,989	04/29/2023	1FE

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## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
29265W AA 6	ENEL SPA 8.75 09/24/73.....	C	06/18/2019	EXTERNAL MANAGER TRA.....		1,112,719	975,000	1,005,843	994,672		(147)		(147)		994,525		118,193	118,193	63,036	09/24/2073	2FE.....
29273E AC 2	ENDO FINANCE LLC/ ENDO LTD/ E 6 07/15/23	C	03/29/2019	CA_CASH_CLOSE.....		76,260	93,000	70,680	70,680		886		886		71,566		4,694	4,694	3,937	07/15/2023	5FE.....
30251G AU 1	FMG RESOURCES (AUGUST 2006 4.75 05/15/22	C	06/18/2019	EXTERNAL MANAGER TRA.....		618,613	605,000	574,750	574,750		3,837		3,837		578,587		40,025	40,025	17,163	05/15/2022	3FE.....
44962L AA 5	IHS MARKIT LTD 5 11/01/22.....	C	06/24/2019	EXTERNAL MANAGER TRA.....		809,469	765,000	785,092	773,514		(980)		(980)		772,534		36,935	36,935	24,615	11/01/2022	2FE.....
46115H AT 4	INTESA SANPAOLO SPA.....	C	06/18/2019	EXTERNAL MANAGER TRA.....		199,440	205,000	193,606			562		562		194,169		5,272	5,272	4,971	06/26/2024	3FE.....
46115H AW 7	INTESA SANPAOLO SPA 5.71 01/15/26.....	C	06/18/2019	EXTERNAL MANAGER TRA.....		463,619	475,000	447,433			937		937		448,370		15,249	15,249	11,678	01/15/2026	3FE.....
48250P AA 8	KIRS MIDCO 3 PLC 8.62 07/15/23.....	C	06/25/2019	EXTERNAL MANAGER TRA.....		1,015,500	1,090,000	930,711	930,588		12,733	852	11,881		942,469		73,031	73,031	88,076	07/15/2023	4FE.....
50200R AA 1	LHMC FINCO SARL 7.87 12/20/23.....	C	06/20/2019	EXTERNAL MANAGER TRA.....		589,010	555,000	531,396	533,057		3,368		3,368		536,425		52,585	52,585	22,339	12/20/2023	4FE.....
539439 AC 3	LLOYDS BANKING GROUP PLC 6.41 12/31/49	C	04/30/2019	EXTERNAL MANAGER TRA.....		206,500	200,000	195,028	195,000		39		39		195,039		11,461	11,461	7,375	12/31/2049	3FE.....
603051 AA 1	MINERAL RESOURCES LTD.....	C	06/18/2019	EXTERNAL MANAGER TRA.....		613,427	595,000	595,000					0		595,000		18,427	18,427	7,654	05/01/2027	3FE.....
62947Q AS 7	NXP BV 4.12 06/15/20.....	C	06/18/2019	VARIOUS.....		4,769,110	4,700,000	4,753,950	1,006,740		(7,718)		(7,718)		4,743,472		25,638	25,638	90,876	06/15/2020	2FE.....
62947Q AV 0	NXP BV/NXP FUNDING LLC.....	C	06/25/2019	EXTERNAL MANAGER TRA.....		768,428	730,000	744,731			(951)		(951)		743,781		24,647	24,647	18,973	06/01/2023	2FE.....
71654Q BX 9	PETROLEOS MEXICANOS 5.62 01/23/46.....	C	06/12/2019	BNP PARIBAS.....		163,100	200,000	183,640	183,862		80		80		183,943		(20,843)	(20,843)	10,031	01/23/2046	2FE.....
82660C AA 0	SIGMA HOLDCO BV 7.87 05/15/26.....	C	06/26/2019	EXTERNAL MANAGER TRA.....		702,150	755,000	651,188	651,188		4,737		4,737		655,924		46,226	46,226	36,830	05/15/2026	4FE.....
85572N AA 6	STARS GROUP HOLDINGS BV 7 07/15/26	C	06/03/2019	EXTERNAL MANAGER TRA.....		826,775	800,000	776,000	776,000		920		920		776,920		49,855	49,855	49,371	07/15/2026	4FE.....
893800 AA 0	TRANSOCEAN GUARDIAN LTD.....	C	06/18/2019	EXTERNAL MANAGER TRA.....		205,656	203,175	194,544	194,540		1,101		1,101		195,641		10,014	10,014	11,174	01/15/2024	4FE.....
893829 AA 9	TRANSOCEAN PROTEUS LTD.....	C	06/18/2019	VARIOUS.....		274,407	268,000	261,448	259,960		1,001		1,001		260,961		13,445	13,445	9,204	12/01/2024	4FE.....
89382P AA 3	TRANSOCEAN PONTUS LTD.....	C	06/18/2019	EXTERNAL MANAGER TRA.....		269,363	264,600	255,339	255,339		531		531		255,870		13,493	13,493	14,856	08/01/2025	4FE.....
893830 BE 8	TRANSOCEAN INC 9 07/15/23.....	C	06/18/2019	EXTERNAL MANAGER TRA.....		121,706	117,000	117,534	116,415		44		44		116,459		5,247	5,247	9,799	07/15/2023	5FE.....
91337D AB 0	UNITYMEDIA KABELBW GMBH 6.12 01/15/25	C	06/18/2019	EXTERNAL MANAGER TRA.....		633,638	610,000	612,400	610,763		(81)		(81)		610,681		22,956	22,956	34,768	01/15/2025	4FE.....
973147 AD 3	WIND TRE SPA 5 01/20/26.....	C	06/19/2019	EXTERNAL MANAGER TRA.....		241,910	250,000	239,375			59		59		239,434		2,476	2,476	5,243	01/20/2026	3FE.....
98954N AA 7	ZIGGO SECURED FINANCE BV 5.5 01/15/27	C	06/19/2019	EXTERNAL MANAGER TRA.....		734,563	730,000	654,354	653,350		3,377		3,377		656,727		77,836	77,836	37,473	01/15/2027	4FE.....
98954U AB 9	ZIGGO BOND FINANCE BV 6 01/15/27.....	C	05/09/2019	EXTERNAL MANAGER TRA.....		584,250	600,000	525,000	525,000		2,419		2,419		527,419		56,831	56,831	29,800	01/15/2027	4FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					249,936,651	247,010,775	244,922,442	163,467,764	0	(165,908)	233,479	(399,387)	0	243,823,416	0	5,817,393	5,817,393	6,611,567	XXX	XXX
<b>Bonds - Hybrid Securities</b>																					
25470M AB 5	DISH NETWORK CORP 3.375 08/15/26.....	C	06/18/2019	EXTERNAL MANAGER TRA.....		603,310	615,000	491,133	492,224		5,890		5,890		498,114		105,196	105,196	17,585	08/15/2026	5FE.....
4899999	Total - Bonds - Hybrid Securities.....					603,310	615,000	491,133	492,224	0	5,890	0	5,890	0	498,114	0	105,196	105,196	17,585	XXX	XXX
8399997	Total - Bonds - Part 4.....					477,706,131	471,128,435	470,004,078	250,195,686	0	(270,753)	233,479	(504,232)	0	468,815,837	0	8,594,453	8,594,453	8,424,058	XXX	XXX
8399999	Total - Bonds.....					477,706,131	471,128,435	470,004,078	250,195,686	0	(270,753)	233,479	(504,232)	0	468,815,837	0	8,594,453	8,594,453	8,424,058	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous</b>																					
007903 10 7	ADVANCED MICRO DEVICES INC.....		06/03/2019	EXTERNAL MANAGER TRA.....		2,960,000	86,230	XXX	57,412				0	57,412		28,818	28,818			XXX	L.....
013872 10 6	ALCOA CORP.....		04/29/2019	EXTERNAL MANAGER TRA.....		170,000	4,526	XXX	4,787			56	(56)	4,787		(261)	(261)			XXX	L.....
02005N 10 0	ALLY FINANCIAL INC.....		04/01/2019	EXTERNAL MANAGER TRA.....		590,000	16,572	XXX	13,369				0	13,369		3,203	3,203	100		XXX	L.....
02043Q 10 7	ALNYLAM PHARMACEUTICALS INC.....		05/07/2019	EXTERNAL MANAGER TRA.....		1,010,000	78,182	XXX	73,639				0	73,639		4,543	4,543			XXX	L.....

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## SCHEDULE D - PART 4

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										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
032654 10 5	ANALOG DEVICES INC.....		06/25/2019	EXTERNAL MANAGER TRA.....	4,701,000	519,257	XXX	402,333	403,487	(1,154)			(1,154)		402,333		116,923	116,923	5,077	XXX	L.....
037411 10 5	APACHE CORP.....		05/06/2019	EXTERNAL MANAGER TRA.....	620,000	18,879	XXX	22,289					0		22,289		(3,410)	(3,410)	155	XXX	L.....
052769 10 6	AUTODESK INC.....		06/25/2019	EXTERNAL MANAGER TRA.....	2,015,000	332,615	XXX	221,509	259,149	(37,640)			(37,640)		221,509		111,107	111,107		XXX	L.....
053484 10 1	AVALONBAY COMMUNITIES REIT INC.....		05/06/2019	EXTERNAL MANAGER TRA.....	690,000	137,937	XXX	109,662	120,095	(10,433)			(10,433)		109,662		28,276	28,276	2,063	XXX	L.....
053807 10 3	AVNET INC.....		04/01/2019	EXTERNAL MANAGER TRA.....	2,070,000	90,746	XXX	82,593					0		82,593		8,153	8,153	414	XXX	L.....
05541T 10 1	BGC PARTNERS INC CLASS A.....		06/25/2019	EXTERNAL MANAGER TRA.....	1,820,000	9,157	XXX	9,409	9,409				0		9,409		(253)	(253)	510	XXX	L.....
06652K 10 3	BANKUNITED INC.....		04/01/2019	EXTERNAL MANAGER TRA.....	4,210,000	143,664	XXX	126,047	126,047				0		126,047		17,617	17,617	884	XXX	L.....
081437 10 5	BEMIS INC.....		06/11/2019	MERGER.....	500,000	21,105	XXX	21,105	22,950	(1,845)			(1,845)		21,105				320	XXX	L.....
09061G 10 1	BIOMARIN PHARMACEUTICAL INC.....		05/06/2019	EXTERNAL MANAGER TRA.....	1,460,000	121,589	XXX	119,464	124,319	(4,855)			(4,855)		119,464		2,126	2,126		XXX	L.....
09609G 10 0	BLUEBIRD BIO INC.....		06/25/2019	EXTERNAL MANAGER TRA.....	966,000	117,139	XXX	97,296	87,891				0		97,296		19,843	19,843		XXX	L.....
099502 10 6	BOOZ ALLEN HAMILTON HOLDING CORP C		04/08/2019	EXTERNAL MANAGER TRA.....	420,000	24,356	XXX	18,929	18,929				0		18,929		5,427	5,427	97	XXX	L.....
099724 10 6	BORGWARNER INC.....		05/06/2019	EXTERNAL MANAGER TRA.....	370,000	15,259	XXX	16,170					0		16,170		(911)	(911)		XXX	L.....
101121 10 1	BOSTON PROPERTIES REIT INC.....		04/29/2019	EXTERNAL MANAGER TRA.....	160,000	21,184	XXX	18,008	18,008				0		18,008		3,176	3,176	304	XXX	L.....
10922N 10 3	BRIGHTHOUSE FINANCIAL INC.....		04/01/2019	EXTERNAL MANAGER TRA.....	3,350,000	127,248	XXX	121,572				23,956	(23,956)		121,572		5,677	5,677		XXX	L.....
11120U 10 5	BRIXMOR PROPERTY GROUP REIT INC.....		04/29/2019	EXTERNAL MANAGER TRA.....	7,030,000	124,374	XXX	103,062	103,271	(208)			(208)		103,062		21,312	21,312	3,937	XXX	L.....
117043 10 9	BRUNSWICK CORP.....		06/03/2019	EXTERNAL MANAGER TRA.....	270,000	11,155	XXX	12,542	12,542				0		12,542		(1,386)	(1,386)	113	XXX	L.....
12503M 10 8	CBOE GLOBAL MARKETS INC.....		06/25/2019	EXTERNAL MANAGER TRA.....	2,360,000	252,981	XXX	225,238	230,879	(4,413)		1,227	(5,640)		225,238		27,742	27,742	1,463	XXX	L.....
12541W 20 9	CH ROBINSON WORLDWIDE INC.....		05/06/2019	EXTERNAL MANAGER TRA.....	1,490,000	124,454	XXX	124,653	125,294	(641)			(641)		124,653		(200)	(200)	745	XXX	L.....
127055 10 1	CABOT CORP.....		06/18/2019	EXTERNAL MANAGER TRA.....	4,230,000	190,155	XXX	176,095	181,636			5,541	(5,541)		176,095		14,060	14,060	2,876	XXX	L.....
127097 10 3	CABOT OIL & GAS CORP.....		04/08/2019	EXTERNAL MANAGER TRA.....	4,000,000	106,317	XXX	89,400	89,400				0		89,400		16,917	16,917	280	XXX	L.....
133131 10 2	CAMDEN PROPERTY TRUST REIT.....		04/22/2019	EXTERNAL MANAGER TRA.....	290,000	28,195	XXX	23,461	25,535	(2,074)			(2,074)		23,461		4,734	4,734	455	XXX	L.....
138098 10 8	CANTEL MEDICAL CORP.....		05/29/2019	EXTERNAL MANAGER TRA.....	5,908,000	400,269	XXX	395,186	439,851			44,664	(44,664)		395,186		5,083	5,083	591	XXX	L.....
146229 10 9	CARTERS INC.....		06/18/2019	EXTERNAL MANAGER TRA.....	2,350,000	222,273	XXX	191,807	191,807				0		191,807		30,466	30,466	2,350	XXX	L.....
15189T 10 7	CENTERPOINT ENERGY INC.....		04/22/2019	EXTERNAL MANAGER TRA.....	550,000	16,636	XXX	14,410	15,527	(1,117)			(1,117)		14,410		2,226	2,226	158	XXX	L.....
156782 10 4	CERNER CORP.....		05/06/2019	EXTERNAL MANAGER TRA.....	1,370,000	87,446	XXX	71,843	71,843				0		71,843		15,603	15,603		XXX	L.....
169905 10 6	CHOICE HOTELS INTERNATIONAL INC.....		06/25/2019	EXTERNAL MANAGER TRA.....	1,540,000	132,175	XXX	110,233	110,233				0		110,233		21,942	21,942	662	XXX	L.....
172062 10 1	CINCINNATI FINANCIAL CORP.....		04/08/2019	EXTERNAL MANAGER TRA.....	1,120,000	95,807	XXX	86,027	86,710	(683)			(683)		86,027		9,780	9,780	1,221	XXX	L.....
189054 10 9	CLOROX.....		05/06/2019	EXTERNAL MANAGER TRA.....	380,000	56,301	XXX	58,573	58,573				0		58,573		(2,272)	(2,272)	730	XXX	L.....
192422 10 3	COGNEX CORP.....		06/18/2019	EXTERNAL MANAGER TRA.....	2,750,000	122,567	XXX	106,109	81,594				0		106,109		16,458	16,458	275	XXX	L.....
20605P 10 1	CONCHO RESOURCES INC.....		05/06/2019	EXTERNAL MANAGER TRA.....	700,000	76,574	XXX	71,953	71,953				0		71,953		4,621	4,621	88	XXX	L.....
209115 10 4	CONSOLIDATED EDISON INC.....		05/06/2019	EXTERNAL MANAGER TRA.....	1,770,000	149,197	XXX	135,167	135,334	(167)			(167)		135,167		14,030	14,030	1,310	XXX	L.....
212015 10 1	CONTINENTAL RESOURCES INC.....		05/06/2019	EXTERNAL MANAGER TRA.....	2,460,000	103,826	XXX	110,134				4,620	(4,620)		110,134		(6,308)	(6,308)		XXX	L.....
231021 10 6	CUMMINS INC.....		04/01/2019	EXTERNAL MANAGER TRA.....	265,000	42,617	XXX	35,415	35,415				0		35,415		7,203	7,203	302	XXX	L.....
24906P 10 9	DENTSPLY SIRONA INC.....		04/29/2019	EXTERNAL MANAGER TRA.....	520,000	26,285	XXX	19,349	19,349				0		19,349		6,936	6,936	91	XXX	L.....
25179M 10 3	DEVON ENERGY CORP.....		04/01/2019	EXTERNAL MANAGER TRA.....	310,000	9,808	XXX	7,235	5,635				0		7,235		2,573	2,573	25	XXX	L.....
252131 10 7	DEXCOM INC.....		04/22/2019	EXTERNAL MANAGER TRA.....	1,470,000	168,923	XXX	139,767	176,106	(36,339)			(36,339)		139,767		29,156	29,156		XXX	L.....
253868 10 3	DIGITAL REALTY TRUST REIT INC.....		04/29/2019	EXTERNAL MANAGER TRA.....	100,000	11,691	XXX	11,826					0		11,826		(135)	(135)		XXX	L.....
25960P 10 9	DOUGLAS EMMETT REIT INC.....		04/22/2019	EXTERNAL MANAGER TRA.....	1,000,000	40,152	XXX	40,026					0		40,026		126	126	260	XXX	L.....

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
26969P 10 8	EAGLE MATERIALS INC.....		04/29/2019	EXTERNAL MANAGER TRA.....	200.000	17,637	XXX	12,206	12,206				0		12,206		5,431	5,431	30	XXX	L.....
281020 10 7	EDISON INTERNATIONAL.....		04/01/2019	EXTERNAL MANAGER TRA.....	60.000	3,681	XXX	3,406	3,406	(141)			(141)		3,265		417	417	74	XXX	L.....
28176E 10 8	EDWARDS LIFESCIENCES CORP.....		06/25/2019	EXTERNAL MANAGER TRA.....	1,150.000	216,669	XXX	149,753	176,146	(26,393)			(26,393)		149,753		66,916	66,916		XXX	L.....
29272W 10 9	ENERGIZER HOLDINGS INC.....		04/01/2019	EXTERNAL MANAGER TRA.....	470.000	21,931	XXX	21,117	21,117			647	(647)		21,117		814	814	141	XXX	L.....
29364G 10 3	ENTERGY CORP.....		05/06/2019	EXTERNAL MANAGER TRA.....	900.000	86,185	XXX	81,000	45,617			102	(102)		81,000		5,184	5,184	482	XXX	L.....
29476L 10 7	EQUITY RESIDENTIAL REIT.....		05/06/2019	EXTERNAL MANAGER TRA.....	1,910.000	142,839	XXX	123,803	126,079	(2,276)			(2,276)		123,803		19,036	19,036	2,115	XXX	L.....
298736 10 9	EURONET WORLDWIDE INC.....		04/08/2019	EXTERNAL MANAGER TRA.....	560.000	80,435	XXX	44,184	57,333	(13,149)			(13,149)		44,184		36,251	36,251		XXX	L.....
30212P 30 3	EXPEDIA GROUP INC.....		05/07/2019	EXTERNAL MANAGER TRA.....	750.000	93,366	XXX	84,488	84,488				0		84,488		8,879	8,879	240	XXX	L.....
302130 10 9	EXPEDITORS INTERNATIONAL OF WASHIN.....		06/12/2019	EXTERNAL MANAGER TRA.....	480.000	34,977	XXX	30,384	32,683	(2,299)			(2,299)		30,384		4,593	4,593	240	XXX	L.....
311900 10 4	FASTENAL.....		04/22/2019	EXTERNAL MANAGER TRA.....	540.000	38,149	XXX	25,990	28,237	(2,246)			(2,246)		25,990		12,159	12,159	714	XXX	L.....
31620M 10 6	FIDELITY NATIONAL INFORMATION SERV.....		06/18/2019	EXTERNAL MANAGER TRA.....	2,940.000	358,718	XXX	296,093	301,497	(5,404)			(5,404)		296,093		62,625	62,625	1,414	XXX	L.....
320517 10 5	FIRST HORIZON NATIONAL CORP.....		03/25/2019	EXTERNAL MANAGER TRA.....			XXX						0					0	542	XXX	L.....
337738 10 8	FISERV INC.....		04/08/2019	EXTERNAL MANAGER TRA.....	2,340.000	207,269	XXX	161,940	171,967	(10,027)			(10,027)		161,940		45,329	45,329		XXX	L.....
339750 10 1	FLOOR DECOR HOLDINGS INC CLASS A.....		06/11/2019	EXTERNAL MANAGER TRA.....	30.000	1,113	XXX	777	777				0		777		336	336		XXX	L.....
35671D 85 7	FREOPORT MCMORAN INC.....		05/06/2019	EXTERNAL MANAGER TRA.....	6,710.000	80,419	XXX	73,209	11,032				0		73,209		7,210	7,210	671	XXX	L.....
380237 10 7	GODADDY INC CLASS A.....		06/25/2019	EXTERNAL MANAGER TRA.....	220.000	15,794	XXX	14,480	7,218	(462)			(462)		14,480		1,314	1,314		XXX	L.....
384802 10 4	WW GRAINGER INC.....		05/06/2019	EXTERNAL MANAGER TRA.....	260.000	72,055	XXX	68,835	73,414	(4,579)			(4,579)		68,835		3,220	3,220	354	XXX	L.....
40171V 10 0	GUIDEWIRE SOFTWARE INC.....		06/25/2019	EXTERNAL MANAGER TRA.....	490.000	48,917	XXX	45,604					0		45,604		3,313	3,313		XXX	L.....
40414L 10 9	HCP REIT INC.....		04/24/2019	EXTERNAL MANAGER TRA.....	2,480.000	73,223	XXX	71,846	47,202				0		71,846		1,376	1,376	625	XXX	L.....
40416M 10 5	HD SUPPLY HOLDINGS INC.....		04/08/2019	EXTERNAL MANAGER TRA.....	1,490.000	66,003	XXX	53,625	55,905	(2,280)			(2,280)		53,625		12,378	12,378		XXX	L.....
42809H 10 7	HESS CORP.....		04/29/2019	EXTERNAL MANAGER TRA.....	1,370.000	87,569	XXX	71,107					0		71,107		16,462	16,462	343	XXX	L.....
43283X 10 5	HILTON GRAND VACATIONS INC.....		06/25/2019	EXTERNAL MANAGER TRA.....	7,620.000	229,801	XXX	226,218	84,448			2,466	(2,466)		226,218		3,583	3,583		XXX	L.....
436106 10 8	HOLLYFRONTIER CORP.....		05/06/2019	EXTERNAL MANAGER TRA.....	580.000	26,553	XXX	28,153					0		28,153		(1,600)	(1,600)		XXX	L.....
436440 10 1	HOLOGIC INC.....		04/22/2019	EXTERNAL MANAGER TRA.....	11,101.000	511,027	XXX	448,368	456,251	(7,884)			(7,884)		448,368		62,660	62,660		XXX	L.....
44107P 10 4	HOST HOTELS & RESORTS REIT INC.....		05/06/2019	EXTERNAL MANAGER TRA.....	1,260.000	24,790	XXX	21,004	21,004				0		21,004		3,786	3,786	567	XXX	L.....
445658 10 7	JB HUNT TRANSPORT SERVICES INC.....		06/18/2019	EXTERNAL MANAGER TRA.....	3,600.000	335,743	XXX	334,944	334,944				0		334,944		799	799	1,565	XXX	L.....
447011 10 7	HUNTSMAN CORP.....		05/07/2019	EXTERNAL MANAGER TRA.....	4,660.000	96,048	XXX	113,836					0		113,836		(17,788)	(17,788)		XXX	L.....
44930G 10 7	ICU MEDICAL INC.....		06/18/2019	EXTERNAL MANAGER TRA.....	130.000	31,451	XXX	29,852	29,852				0		29,852		1,599	1,599		XXX	L.....
44980X 10 9	IPG PHOTONICS CORP.....		06/03/2019	EXTERNAL MANAGER TRA.....	480.000	60,803	XXX	64,017					0		64,017		(3,214)	(3,214)		XXX	L.....
452327 10 9	ILLUMINA INC.....		06/25/2019	EXTERNAL MANAGER TRA.....	640.000	228,397	XXX	142,797	191,955	(49,158)			(49,158)		142,797		85,600	85,600		XXX	L.....
45337C 10 2	INCYTE CORP.....		04/22/2019	EXTERNAL MANAGER TRA.....	2,760.000	201,459	XXX	175,508	175,508				0		175,508		25,951	25,951		XXX	L.....
462222 10 0	IONIS PHARMACEUTICALS INC.....		06/12/2019	EXTERNAL MANAGER TRA.....	800.000	54,546	XXX	35,544	43,248	(7,704)			(7,704)		35,544		19,002	19,002		XXX	L.....
46284V 10 1	IRON MOUNTAIN INC.....		04/29/2019	EXTERNAL MANAGER TRA.....	820.000	26,608	XXX	28,880					0		28,880		(2,272)	(2,272)		XXX	L.....
466313 10 3	JABIL INC.....		04/01/2019	EXTERNAL MANAGER TRA.....	4,720.000	131,321	XXX	116,162					0		116,162		15,159	15,159	378	XXX	L.....
47233W 10 9	JEFFERIES FINANCIAL GROUP INC.....		06/25/2019	EXTERNAL MANAGER TRA.....	4,240.000	80,618	XXX	73,606	73,606				0		73,606		7,011	7,011	831	XXX	L.....
48203R 10 4	JUNIPER NETWORKS INC.....		04/29/2019	EXTERNAL MANAGER TRA.....	1,890.000	52,651	XXX	48,102	50,860	(2,322)			(2,322)		48,102		4,549	4,549	359	XXX	L.....
48238T 10 9	KAR AUCTION SERVICES INC.....		06/25/2019	EXTERNAL MANAGER TRA.....	4,950.000	291,753	XXX	236,214	236,214				0		236,214		55,539	55,539	4,746	XXX	L.....
501797 10 4	L BRANDS INC.....		03/11/2019	EXTERNAL MANAGER TRA.....			XXX						0					0	3,378	XXX	L.....

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
513272 10 4	LAMB WESTON HOLDINGS INC.....		04/08/2019	EXTERNAL MANAGER TRA.....	550,000	39,650	XXX	29,838	40,458	(10,621)			(10,621)		29,838		9,813	9,813	.110	XXX	L.....
521865 20 4	LEAR CORP.....		04/29/2019	EXTERNAL MANAGER TRA.....	100,000	14,402	XXX	15,761					.0		15,761		(1,359)	(1,359)		XXX	L.....
525327 10 2	LEIDOS HOLDINGS INC.....		04/01/2019	EXTERNAL MANAGER TRA.....	1,270,000	81,749	XXX	66,954	66,954				.0		66,954		14,795	14,795	.406	XXX	L.....
531229 60 7	LIBERTY MEDIA LIBERTY SIRIUSXM COR.....		04/01/2019	EXTERNAL MANAGER TRA.....	3,470,000	134,672	XXX	128,321	128,321				.0		128,321		6,351	6,351		XXX	L.....
531229 85 4	LIBERTY MEDIA FORMULA ONE CORP SER.....		04/08/2019	EXTERNAL MANAGER TRA.....	100,000	3,673	XXX	3,065	3,070	(5)			(5)		3,065		.609	.609		XXX	L.....
554382 10 1	MACERICH REIT.....		04/23/2019	EXTERNAL MANAGER TRA.....	1,910,000	78,262	XXX	82,759	24,670		2,875		(2,875)		82,759		(4,497)	(4,497)	1,433	XXX	L.....
565849 10 6	MARATHON OIL CORP.....		05/06/2019	EXTERNAL MANAGER TRA.....	1,610,000	25,129	XXX	25,222					.0		25,222		(93)	(93)	.81	XXX	L.....
570535 10 4	MARKEL CORP.....		04/22/2019	EXTERNAL MANAGER TRA.....	420,000	417,593	XXX	418,421	435,981			17,560	(17,560)		418,421		(828)	(828)		XXX	L.....
57772K 10 1	MAXIM INTEGRATED PRODUCTS INC.....		06/18/2019	EXTERNAL MANAGER TRA.....	1,270,000	73,338	XXX	64,580	64,580				.0		64,580		8,759	8,759	1,168	XXX	L.....
595017 10 4	MICROCHIP TECHNOLOGY INC.....		06/03/2019	EXTERNAL MANAGER TRA.....	300,000	24,220	XXX	21,576	21,576				.0		21,576		2,644	2,644	.219	XXX	L.....
59522J 10 3	MID AMERICA APARTMENT COMMUNITIES.....		04/08/2019	EXTERNAL MANAGER TRA.....	480,000	52,287	XXX	43,538	45,936	(2,398)			(2,398)		43,538		8,749	8,749	.461	XXX	L.....
608190 10 4	MOHAWK INDUSTRIES INC.....		05/06/2019	EXTERNAL MANAGER TRA.....	90,000	12,211	XXX	11,354			137		(137)		11,354		.858	.858		XXX	L.....
615369 10 5	MOODY'S CORP.....		06/25/2019	EXTERNAL MANAGER TRA.....	2,013,000	387,757	XXX	281,901	281,901				.0		281,901		105,857	105,857	2,013	XXX	L.....
631103 10 8	NASDAQ INC.....		06/18/2019	EXTERNAL MANAGER TRA.....	30,000	2,883	XXX	2,381	2,447	(67)			(67)		2,381		.503	.503	.27	XXX	L.....
63938C 10 8	NAVIENT CORP.....		04/29/2019	EXTERNAL MANAGER TRA.....	530,000	7,001	XXX	4,669	4,669				.0		4,669		2,331	2,331	.85	XXX	L.....
640268 10 8	NEKTAR THERAPEUTICS.....		06/03/2019	EXTERNAL MANAGER TRA.....	1,130,000	39,465	XXX	37,833			9,756		(9,756)		37,833		1,632	1,632		XXX	L.....
64110D 10 4	NETAPP INC.....		06/18/2019	EXTERNAL MANAGER TRA.....	3,540,000	220,257	XXX	211,232	211,232				.0		211,232		9,026	9,026	2,832	XXX	L.....
65249B 20 8	NEWS CORP CLASS B.....		05/06/2019	EXTERNAL MANAGER TRA.....	30,000	363	XXX	375			.1		(1)		375		(12)	(12)	.3	XXX	L.....
655044 10 5	NOBLE ENERGY INC.....		05/06/2019	EXTERNAL MANAGER TRA.....	6,071,000	154,314	XXX	127,972					.0		127,972		26,343	26,343	1,170	XXX	L.....
67059N 10 8	NUTANIX INC CLASS A.....		06/03/2019	EXTERNAL MANAGER TRA.....	3,543,000	105,061	XXX	134,020			8,261		(8,261)		134,020		(28,959)	(28,959)		XXX	L.....
679295 10 5	OKTA INC CLASS A.....		04/22/2019	EXTERNAL MANAGER TRA.....	780,000	65,825	XXX	48,358	49,764	(1,406)			(1,406)		48,358		17,467	17,467		XXX	L.....
680665 20 5	OLIN CORP.....		06/18/2019	EXTERNAL MANAGER TRA.....	8,290,000	179,463	XXX	191,794			19,952		(19,952)		191,794		(12,331)	(12,331)	2,866	XXX	L.....
688239 20 1	OSHKOSH CORP.....		04/01/2019	EXTERNAL MANAGER TRA.....	100,000	7,633	XXX	7,513			.67		(67)		7,513		.120	.120	.27	XXX	L.....
69351T 10 6	PPL CORP.....		05/06/2019	EXTERNAL MANAGER TRA.....	3,750,000	115,792	XXX	106,238	106,238				.0		106,238		9,555	9,555	2,818	XXX	L.....
697435 10 5	PALO ALTO NETWORKS INC.....		05/06/2019	EXTERNAL MANAGER TRA.....	100,000	24,717	XXX	17,765	18,835	(1,070)			(1,070)		17,765		6,952	6,952		XXX	L.....
704326 10 7	PAYCHEX INC.....		04/08/2019	EXTERNAL MANAGER TRA.....	1,300,000	104,571	XXX	83,840	84,695	(855)			(855)		83,840		20,731	20,731	.728	XXX	L.....
70975L 10 7	PENUMBRA INC.....		04/22/2019	EXTERNAL MANAGER TRA.....	450,000	58,410	XXX	54,990	54,990				.0		54,990		3,420	3,420		XXX	L.....
74267C 10 6	PROASSURANCE CORP.....		06/20/2019	EXTERNAL MANAGER TRA.....	390,000	14,634	XXX	13,498	15,818	(1,993)		328	(2,321)		13,498		1,137	1,137	.437	XXX	L.....
74340W 10 3	PROLOGIS REIT INC.....		03/04/2019	EXTERNAL MANAGER TRA.....			XXX						.0						.907	XXX	L.....
744573 10 6	PUBLIC SERVICE ENTERPRISE GROUP IN.....		04/08/2019	EXTERNAL MANAGER TRA.....	320,000	18,953	XXX	16,656	16,656				.0		16,656		2,297	2,297	.150	XXX	L.....
745867 10 1	PULTEGROUP INC.....		03/25/2019	EXTERNAL MANAGER TRA.....			XXX						.0						.117	XXX	L.....
74624M 10 2	PURE STORAGE INC CLASS A.....		06/18/2019	EXTERNAL MANAGER TRA.....	2,430,000	45,596	XXX	39,074	39,074				.0		39,074		6,522	6,522		XXX	L.....
74834L 10 0	QUEST DIAGNOSTICS INC.....		04/01/2019	EXTERNAL MANAGER TRA.....	360,000	32,499	XXX	29,977	29,977				.0		29,977		2,522	2,522	.191	XXX	L.....
756109 10 4	REALTY INCOME REIT CORP.....		04/22/2019	EXTERNAL MANAGER TRA.....	1,260,000	88,334	XXX	88,407					.0		88,407		(73)	(73)	.285	XXX	L.....
776696 10 6	ROPER TECHNOLOGIES INC.....		06/18/2019	EXTERNAL MANAGER TRA.....	1,120,000	410,954	XXX	298,502	298,502				.0		298,502		112,451	112,451	1,036	XXX	L.....
778296 10 3	ROSS STORES INC.....		06/25/2019	EXTERNAL MANAGER TRA.....	2,850,000	291,933	XXX	222,243	237,120	(14,877)			(14,877)		222,243		69,690	69,690	1,454	XXX	L.....
780287 10 8	ROYAL GOLD INC.....		05/28/2019	EXTERNAL MANAGER TRA.....	1,120,000	94,070	XXX	99,646					.0		99,646		(5,576)	(5,576)	.297	XXX	L.....

QE05.14

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For ei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
783549 10 8	RYDER SYSTEM INC.....		04/01/2019	EXTERNAL MANAGER TRA.....	100.000	6,282	XXX	6,199				193	(193)		6,199		83	83		XXX	L.....
78440X 10 1	SL GREEN REALTY REIT CORP.....		04/22/2019	EXTERNAL MANAGER TRA.....	520.000	44,780	XXX	41,122	41,122				0		41,122		3,659	3,659	884	XXX	L.....
78667J 10 8	SAGE THERAPEUTICS INC.....		06/03/2019	EXTERNAL MANAGER TRA.....	290.000	49,752	XXX	37,060					0		37,060		12,691	12,691		XXX	L.....
80689H 10 2	SCHNEIDER NATIONAL INC CLASS B.....		06/26/2019	EXTERNAL MANAGER TRA.....	11,456.000	197,028	XXX	241,149				14,243	(14,243)		241,149		(44,121)	(44,121)	687	XXX	L.....
81211K 10 0	SEALED AIR CORP.....		05/06/2019	EXTERNAL MANAGER TRA.....	540.000	23,942	XXX	18,814	18,814				0		18,814		5,128	5,128	86	XXX	L.....
812578 10 2	SEATTLE GENETICS INC.....		06/25/2019	EXTERNAL MANAGER TRA.....	1,510.000	104,887	XXX	84,170	85,557	(1,387)			(1,387)		84,170		20,717	20,717		XXX	L.....
81721M 10 9	SENIOR HOUSING PROPERTIES TRUST RE		04/29/2019	EXTERNAL MANAGER TRA.....	9,400.000	82,963	XXX	110,732				19,614	(19,614)		110,732		(27,769)	(27,769)	1,107	XXX	L.....
81762P 10 2	SERVICENOW INC.....		06/25/2019	EXTERNAL MANAGER TRA.....	1,130.000	314,597	XXX	166,958	201,197	(34,239)			(34,239)		166,958		147,639	147,639		XXX	L.....
830566 10 5	SKECHERS USA INC CLASS A.....		06/18/2019	EXTERNAL MANAGER TRA.....	4,580.000	135,040	XXX	114,728					0		114,728		20,313	20,313		XXX	L.....
83088M 10 2	SKYWORKS SOLUTIONS INC.....		06/18/2019	EXTERNAL MANAGER TRA.....	380.000	28,770	XXX	25,468	25,468				0		25,468		3,303	3,303	289	XXX	L.....
848574 10 9	SPIRIT AEROSYSTEMS INC CLASS A.....		03/25/2019	EXTERNAL MANAGER TRA.....			XXX						0						97	XXX	L.....
848637 10 4	SPLUNK INC.....		04/22/2019	EXTERNAL MANAGER TRA.....	340.000	43,726	XXX	33,453	35,649	(2,196)			(2,196)		33,453		10,273	10,273		XXX	L.....
858119 10 0	STEEL DYNAMICS INC.....		04/29/2019	EXTERNAL MANAGER TRA.....	1,590.000	50,543	XXX	55,833					0		55,833		(5,290)	(5,290)	382	XXX	L.....
87161C 50 1	SYNOVUS FINANCIAL CORP.....		04/01/2019	EXTERNAL MANAGER TRA.....	8,070.000	279,700	XXX	258,159	258,159				0		258,159		21,541	21,541	4,439	XXX	L.....
87336U 10 5	TABLEAU SOFTWARE INC CLASS A.....		04/22/2019	EXTERNAL MANAGER TRA.....	380.000	45,261	XXX	36,480	45,600	(9,120)			(9,120)		36,480		8,782	8,782		XXX	L.....
874054 10 9	TAKE TWO INTERACTIVE SOFTWARE INC		06/11/2019	EXTERNAL MANAGER TRA.....	4,480.000	484,077	XXX	410,950	1,029	(52)		539	(591)		410,950		73,127	73,127		XXX	L.....
87612G 10 1	TARGA RESOURCES CORP.....		04/29/2019	EXTERNAL MANAGER TRA.....	2,170.000	88,940	XXX	78,163	78,163				0		78,163		10,777	10,777	1,975	XXX	L.....
879433 82 9	TELEPHONE AND DATA SYSTEMS INC..		04/01/2019	EXTERNAL MANAGER TRA.....	1,490.000	46,089	XXX	36,416	48,485	(12,069)			(12,069)		36,416		9,673	9,673	246	XXX	L.....
880779 10 3	TEREX CORP.....		06/25/2019	EXTERNAL MANAGER TRA.....	1,170.000	35,997	XXX	37,592				3,886	(3,886)		37,592		(1,595)	(1,595)	257	XXX	L.....
892356 10 6	TRACTOR SUPPLY.....		05/06/2019	EXTERNAL MANAGER TRA.....	180.000	18,566	XXX	13,591	15,019	(1,428)			(1,428)		13,591		4,975	4,975	56	XXX	L.....
893641 10 0	TRANSIGM GROUP INC.....		04/08/2019	EXTERNAL MANAGER TRA.....	270.000	123,968	XXX	80,752	91,816	(11,065)			(11,065)		80,752		43,216	43,216		XXX	L.....
90138F 10 2	TWILIO INC CLASS A.....		04/01/2019	EXTERNAL MANAGER TRA.....	850.000	108,615	XXX	52,722	75,905	(23,183)			(23,183)		52,722		55,893	55,893		XXX	L.....
90214J 10 1	ZU INC.....		06/03/2019	EXTERNAL MANAGER TRA.....	240.000	8,962	XXX	17,004				82	(82)		17,004		(8,042)	(8,042)		XXX	L.....
902653 10 4	UDR REIT INC.....		05/06/2019	EXTERNAL MANAGER TRA.....	2,720.000	119,926	XXX	103,711	107,766	(4,056)			(4,056)		103,711		16,216	16,216	1,809	XXX	L.....
90385D 10 7	ULTIMATE SOFTWARE GROUP INC.....		05/06/2019	STATE STREET GLOBAL.....	430.000	142,545	XXX	133,430	24,487			538	(538)		133,430		9,115	9,115		XXX	L.....
912909 10 8	US STEEL CORP.....		04/29/2019	EXTERNAL MANAGER TRA.....	1,020.000	16,025	XXX	20,007					0		20,007		(3,983)	(3,983)		XXX	L.....
91307C 10 2	UNITED THERAPEUTICS CORP.....		06/03/2019	EXTERNAL MANAGER TRA.....	590.000	49,942	XXX	64,251	64,251				0		64,251		(14,309)	(14,309)		XXX	L.....
917047 10 2	URBAN OUTFITTERS INC.....		06/18/2019	EXTERNAL MANAGER TRA.....	100.000	2,421	XXX	2,964	3,320			356	(356)		2,964		(543)	(543)		XXX	L.....
918204 10 8	VF CORP.....		06/25/2019	VARIOUS.....	1,660.000	166,960	XXX	131,135	118,424				0		131,135		35,824	35,824	1,693	XXX	L.....
92047W 10 1	VALVOLINE INC.....		06/18/2019	EXTERNAL MANAGER TRA.....	690.000	13,319	XXX	13,064					0		13,064		254	254	73	XXX	L.....
92276F 10 0	VENTAS REIT INC.....		04/24/2019	EXTERNAL MANAGER TRA.....	1,660.000	97,664	XXX	90,271	97,259	(6,989)			(6,989)		90,271		7,393	7,393	2,631	XXX	L.....
92532W 10 3	VERSUM MATERIALS INC.....		06/03/2019	EXTERNAL MANAGER TRA.....	8,290.000	428,030	XXX	236,143	120,859				0		236,143		191,887	191,887	1,052	XXX	L.....
92839U 20 6	VISTEON CORP.....		04/01/2019	EXTERNAL MANAGER TRA.....	340.000	23,926	XXX	20,495	20,495				0		20,495		3,431	3,431		XXX	L.....
929042 10 2	VORNADO REALTY TRUST REIT.....		06/25/2019	EXTERNAL MANAGER TRA.....	2,570.000	173,064	XXX	159,417	159,417				0		159,417		13,646	13,646	2,455	XXX	L.....
92927K 10 9	WABCO HOLDINGS INC.....		05/28/2019	EXTERNAL MANAGER TRA.....	1,700.000	222,524	XXX	182,478	182,478				0		182,478		40,046	40,046		XXX	L.....
92936U 10 9	W. P. CAREY REIT INC.....		04/29/2019	EXTERNAL MANAGER TRA.....	2,270.000	176,071	XXX	157,181	89,516	(2,199)			(2,199)		157,181		18,890	18,890	2,918	XXX	L.....
941848 10 3	WATER CORP.....		06/18/2019	EXTERNAL MANAGER TRA.....	100.000	20,497	XXX	18,865	18,865				0		18,865		1,632	1,632		XXX	L.....
94419L 10 1	WAYFAIR INC CLASS A.....		05/06/2019	EXTERNAL MANAGER TRA.....	40.000	5,928	XXX	2,701	3,603	(902)			(902)		2,701		3,227	3,227		XXX	L.....

QE05.15

### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

QE05.16

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
948741 10 3	WEINGARTEN REALTY INVESTORS REIT		04/29/2019	EXTERNAL MANAGER TRA	8,170,000	236,788	XXX	202,698	202,698				0		202,698		34,090	34,090	3,227	XXX	L
958102 10 5	WESTERN DIGITAL CORP		06/03/2019	EXTERNAL MANAGER TRA	2,020,000	101,117	XXX	80,385	43,255				0		80,385		20,732	20,732	1,595	XXX	L
960413 10 2	WESTLAKE CHEMICAL CORP		05/06/2019	EXTERNAL MANAGER TRA	240,000	14,849	XXX	15,881	15,881				0		15,881		(1,032)	(1,032)	60	XXX	L
962166 10 4	WEYERHAEUSER REIT		05/06/2019	EXTERNAL MANAGER TRA	9,990,000	265,106	XXX	218,381	218,381				0		218,381		46,724	46,724	3,397	XXX	L
98138H 10 1	WORKDAY INC CLASS A		06/25/2019	EXTERNAL MANAGER TRA	2,552,000	526,930	XXX	332,786	407,503	(74,718)			(74,718)		332,786		194,145	194,145		XXX	L
981558 10 9	WORLDPAY INC CLASS A		04/08/2019	EXTERNAL MANAGER TRA	1,170,000	132,356	XXX	89,423	89,423				0		89,423		42,933	42,933		XXX	L
98419M 10 0	XYLEM INC		06/25/2019	EXTERNAL MANAGER TRA	1,570,000	128,864	XXX	104,750	104,750				0		104,750		24,113	24,113	754	XXX	L
98919V 10 5	ZAYO GROUP HOLDINGS INC		06/11/2019	EXTERNAL MANAGER TRA	630,000	20,572	XXX	19,608					0		19,608		964	964		XXX	L
98936J 10 1	ZENDESK INC		06/25/2019	EXTERNAL MANAGER TRA	580,000	52,430	XXX	45,536					0		45,536		6,895	6,895		XXX	L
98954M 20 0	ZILLOW GROUP INC CLASS C		05/28/2019	EXTERNAL MANAGER TRA	860,000	36,213	XXX	29,655	2,211		1,392		(1,392)		29,655		6,557	6,557		XXX	L
G01767 10 5	ALKERMES	C	06/03/2019	EXTERNAL MANAGER TRA	2,700,000	60,574	XXX	85,558	22,723				0		85,558		(24,985)	(24,985)		XXX	L
G0585R 10 6	ASSURED GUARANTY LTD	C	04/01/2019	EXTERNAL MANAGER TRA	850,000	37,915	XXX	30,371	32,538	(2,168)			(2,168)		30,371		7,545	7,545	153	XXX	L
G06242 10 4	ATLISSIAN PLC CLASS A	C	06/11/2019	EXTERNAL MANAGER TRA	174,000	22,560	XXX	16,177					0		16,177		6,383	6,383		XXX	L
G5876H 10 5	MARVELL TECHNOLOGY GROUP LTD	C	06/11/2019	EXTERNAL MANAGER TRA	8,010,000	182,099	XXX	129,682	129,682				0		129,682		52,417	52,417	961	XXX	L
G7S00T 10 4	PENTAIR	C	06/03/2019	EXTERNAL MANAGER TRA	8,370,000	298,005	XXX	365,255					0		365,255		(67,250)	(67,250)	1,507	XXX	L
N72482 12 3	QIAGEN NV	C	06/18/2019	EXTERNAL MANAGER TRA	7,000,000	279,300	XXX	226,170	241,150	(14,980)			(14,980)		226,170		53,130	53,130		XXX	L
9099999	Total - Common Stocks - Industrial and Miscellaneous				18,421,017		XXX	15,768,232	12,305,258	(471,936)			(655,431)		15,768,232		2,652,794	2,652,794	103,776	XXX	XXX
<b>Common Stocks - Mutual Funds</b>																					
316066 84 4	FIDELITY VALUE K		06/28/2019	FIDELITY CAPITAL MARKETS	1,786,407	18,418	XXX	15,649		(2,465)			(2,465)		15,649		2,769	2,769		XXX	L
880196 87 8	TEMPLETON FOREIGN FUND-R6		06/28/2019	FIDELITY CAPITAL MARKETS	26,765,807	176,922	XXX	174,781	175,316	(13,417)			(13,417)		174,781		2,141	2,141		XXX	L
315911 75 0	FIDELITY 500 INDEX IPR		06/28/2019	FIDELITY CAPITAL MARKETS	89,708	9,003	XXX	8,807	7,814	203			203		8,807		197	197	43	XXX	L
779546 30 8	TRP DIV GROWTH		06/28/2019	FIDELITY CAPITAL MARKETS	190,238	8,970	XXX	7,854		(1,030)			(1,030)		7,854		1,115	1,115		XXX	L
315794 77 6	FIDELITY FREEDOM 2025 K FUND		06/28/2019	FIDELITY CAPITAL MARKETS	1,227,956	17,117	XXX	15,644	15,632	(1,188)			(1,188)		15,644		1,474	1,474	2,906	XXX	L
9299999	Total - Common Stocks - Mutual Funds				230,430		XXX	222,735	198,761	(17,897)			(17,897)		222,735		7,696	7,696	2,949	XXX	XXX
9799997	Total - Common Stocks - Part 4				18,651,447		XXX	15,990,967	12,504,019	(489,833)			(673,328)		15,990,967		2,660,490	2,660,490	106,725	XXX	XXX
9799999	Total - Common Stocks				18,651,447		XXX	15,990,967	12,504,019	(489,833)			(673,328)		15,990,967		2,660,490	2,660,490	106,725	XXX	XXX
9899999	Total - Preferred and Common Stocks				18,651,447		XXX	15,990,967	12,504,019	(489,833)			(673,328)		15,990,967		2,660,490	2,660,490	106,725	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks				496,357,578		XXX	485,995,045	262,699,705	(489,833)	(270,753)	416,974	(1,177,560)		484,806,804		11,254,943	11,254,943	8,530,783	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: .....0.

**Sch. DB - Pt. A - Sn. 1**  
**NONE**

**Sch. DB - Pt. B - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 1**  
**NONE**

**Sch. DB - Pt. D - Sn. 2**  
**NONE**

**SCHEDULE DL - PART 1  
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets reported in aggregate on one Line 10 of the Assets page and not included on Schedules A, B, BA, D, DB and E.)

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date
<b>Cash Equivalents (Schedule E Part 2 Type)</b>						
638995 91 0	State Street Navigator Government Money Market Portfolio.....			3,316,614	3,316,614	
9199999	Total - Cash Equivalents (Schedule E Part 2 Type).....			3,316,614	3,316,614	XXX
9999999	Totals.....			3,316,614	3,316,614	XXX

General Interrogatories:

- The activity for the year: Fair Value \$.....3,316,614 Book/Adjusted Carrying Value \$.....3,316,614
- Average balance for the year: Fair Value \$.....2,406,069 Book/Adjusted Carrying Value \$.....2,406,069
- Reinvested securities lending collateral assets book/adjusted carrying value included in this schedule by NAIC designation:  
 NAIC 1: \$.....3,316,614 NAIC 2: \$.....0 NAIC 3: \$.....0 NAIC 4: \$.....0 NAIC 5: \$.....0 NAIC 6: \$.....0

**SCHEDULE DL - PART 2  
SECURITIES LENDING COLLATERAL ASSETS**

Reinvested Collateral Assets Owned Current Statement Date

(Securities lending collateral assets included on Schedules A, B, BA, D, DB and E and not reported in aggregate on Line 10 of the Assets page).

1	2	3	4	5	6	7
CUSIP Identification	Description	Code	NAIC Designation and Administrative Symbol / Market Indicator	Fair Value	Book/Adjusted Carrying Value	Maturity Date

General Interrogatories:

1. The activity for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0
2. Average balance for the year: Fair Value \$.....0 Book/Adjusted Carrying Value \$.....0

**NONE**

## SCHEDULE E - PART 1 - CASH

### Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
JP Morgan Chase Bank, N.A.....	270 Park Avenue, New York City, NY, 10017.....				.....5,586,102	.....8,138,555	.....7,457,184	XXX
JP Morgan Chase Bank, N.A.....	270 Park Avenue, New York City, NY, 10017.....				.....(29,345,407)	.....(4,690,146)	.....(3,471,114)	XXX
JP Morgan Chase Bank, N.A.....	270 Park Avenue, New York City, NY, 10017.....				.....(1,436,279)	.....(3,009,167)	.....52,201,375	XXX
JP Morgan Chase Bank, N.A.....	270 Park Avenue, New York City, NY, 10017.....				.....50,000	.....50,000	.....120,668	XXX
Bank of New York Mellon.....	6023 Airport Rd, Oriskany, NY 13424.....				.....4,757	.....687,908	.....1,320,199	XXX
Federal Home Loan Bank of Indianapolis.....	8250 Woodfield Crossing Blvd, Indianapolis IN 46240.....				.....715	.....660	.....600	XXX
State Street Bank and Trust Company.....	801 Pennsylvania, Kansas City, MO 64105.....				.....3,714	.....(103,665,733)	.....(482,629)	XXX
0199999. Total Open Depositories.....	XXX	XXX	.....0	.....0	.....(25,136,398)	.....(102,487,923)	.....57,146,283	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	.....0	.....0	.....(25,136,398)	.....(102,487,923)	.....57,146,283	XXX
0599999. Total Cash.....	XXX	XXX	.....0	.....0	.....(25,136,398)	.....(102,487,923)	.....57,146,283	XXX



## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>Bonds - Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>								
	AT&T INC.....		04/29/2019.....		07/29/2019.....	15,463,669		72,164
	AMPHENOL CORPORATION.....		06/24/2019.....		07/01/2019.....	9,998,588		3,527
	BERKSHIRE HATHAWAY ENERGY CO.....		06/19/2019.....		07/11/2019.....	1,748,529		1,102
	BOSTON SCIENTIFIC CORP.....		06/04/2019.....		08/02/2019.....	3,989,403		7,137
	BOSTON SCIENTIFIC CORP.....		05/20/2019.....		08/16/2019.....	2,241,362		7,147
	BOSTON SCIENTIFIC CORP.....		06/17/2019.....		09/09/2019.....	1,988,790		1,702
	BROADCOM INC.....		06/25/2019.....		07/18/2019.....	7,988,047		2,512
	CENTERPOINT ENERGY INC.....		06/04/2019.....		07/01/2019.....	4,999,265		9,165
	CINTAS CORPORATION NO. 2.....		06/24/2019.....		07/08/2019.....	6,695,744		2,362
	CONSOLIDATED EDISON COMPANY OF NEW.....		06/26/2019.....		07/19/2019.....	2,496,485		526
	CORNING INC.....		06/18/2019.....		07/22/2019.....	15,743,783		12,508
	COX ENTERPRISES.....		06/28/2019.....		07/01/2019.....	11,998,333		833
	ERP OPERATING LIMITED PART 2.37 07/01/19.....		06/06/2019.....	2.375	07/01/2019.....	304,990	3,582	97
	ENERGY CORPORATION.....		04/17/2019.....		07/12/2019.....	6,493,366		37,233
	ENERGY CORPORATION.....		05/29/2019.....		08/29/2019.....	9,953,462		23,485
	ENTERPRISE PRODUCTS OPERATING LLC.....		06/05/2019.....		07/02/2019.....	2,499,455		4,349
	ENTERPRISE PRODUCTS OPERATING LLC.....		06/19/2019.....		07/10/2019.....	4,696,264		3,053
	FORD MOTOR CREDIT COMPANY LLC.....		04/10/2019.....		07/08/2019.....	5,995,090		43,298
	GENERAL MOTORS FINANCIAL CO INC.....		05/28/2019.....		07/15/2019.....	4,993,629		12,298
	GENERAL MOTORS FINANCIAL CO INC.....		05/21/2019.....		07/22/2019.....	9,981,480		30,449
	HUMANA INC.....		06/25/2019.....		07/23/2019.....	7,986,023		2,325
	ITC HOLDINGS CORP.....		05/30/2019.....		07/02/2019.....	4,998,872		11,247
	MARSH & MCLENNAN COMPANIES INC.....		06/27/2019.....		07/11/2019.....	4,995,783		702
	MID-AMERICA APARTMENTS LP.....		06/24/2019.....		07/10/2019.....	2,448,090		867
	MID-AMERICA APARTMENTS LP.....		06/27/2019.....		07/23/2019.....	4,991,599		699
	NETAPP INC.....		06/18/2019.....		07/23/2019.....	6,987,997		5,488
	NISOURCE INC.....		06/17/2019.....		08/09/2019.....	7,477,945		5,895
	NORTHROP GRUMMAN CORP.....		06/18/2019.....		07/17/2019.....	9,987,190		7,812
	ONCOR ELECTRIC DELIVERY CO.....		05/30/2019.....		07/17/2019.....	12,483,092		24,342
	PARKER HANNIFIN CORP.....		06/19/2019.....		07/30/2019.....	7,483,132		5,425
	SOUTHERN COMPANY (THE).....		06/10/2019.....		07/08/2019.....	3,497,722		4,800
	UDR INC.....		06/14/2019.....		07/16/2019.....	9,987,756		10,778
	UNION ELECTRIC CO.....		06/03/2019.....		07/02/2019.....	2,733,402		5,172
	UNION PACIFIC CORPORATION.....		06/25/2019.....		07/09/2019.....	4,746,674		1,329
	VW CREDIT INC.....		04/23/2019.....		07/08/2019.....	943,344		4,853
	VW CREDIT INC.....		04/23/2019.....		07/10/2019.....	939,200		4,842
	VW CREDIT INC.....		06/04/2019.....		09/04/2019.....	4,974,828		9,328
	VENTAS REALTY LP.....		06/27/2019.....		07/09/2019.....	7,814,525		1,094
	VIRGINIA ELECTRIC AND POWER COMPAN.....		06/10/2019.....		07/09/2019.....	8,993,541		12,246
	VIRGINIA ELECTRIC AND POWER COMPAN.....		06/26/2019.....		07/29/2019.....	4,989,581		1,040
	BELL CANADA.....		06/19/2019.....		07/10/2019.....	1,813,585		1,156
	BELL CANADA.....		05/07/2019.....		08/06/2019.....	474,603		1,935
	ROGERS COMMUNICATIONS INC.....		05/14/2019.....		07/11/2019.....	6,993,726		23,429
	SUNCOR ENERGY INC.....		05/08/2019.....		08/06/2019.....	2,991,161		12,011
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					262,003,105	3,582	433,762
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....					262,003,105	3,582	433,762

QE13

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>Total Bonds</b>								
7799999	Subtotals - Issuer Obligations.....					262,003,105	3,582	433,762
8399999	Subtotals - Bonds.....					262,003,105	3,582	433,762
<b>Exempt Money Market Mutual Funds as Identified by the SVO</b>								
00142W 84 3	INVESCO PRMR US GVRN MNY CL INST.....	SD.....	06/25/2014.....			1,000,000		10,554
857492 70 6	STATE STR INSTI US GOVT CL INST.....		06/28/2019.....			36,517,818		21,242
31617H 10 2	FIDELITY GOVERNMENT MMKT.....		06/28/2019.....			231,887		548
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					37,749,705	0	32,344
<b>All Other Money Market Mutual Funds</b>								
09248U 61 9	BLACKROCK LIQ FD TEMPFUND-IN.....		06/28/2019.....			29,978,842		
26188J 20 6	DREYFUS CASH MGMT CL INST.....		06/05/2019.....			20,178,219		182,272
31607A 20 8	FIDELITY INSTI PRM PRT CL.....		06/28/2019.....			29,988,005		
60934N 20 3	FEDERATED INSTL PRM OBLGNS CL IS.....		06/04/2019.....			20,045,260		51,274
61747C 71 5	MRGN STNLY INSTI LIQ PRM CL IN 12/31/49.....		06/28/2019.....			19,918,691		173,836
94984B 79 3	WELLS FRGO HERITAGE CL SELECT.....		06/04/2019.....			20,055,932		128,823
52470G 88 2	WESTERN ASSET.....		06/28/2019.....			17,574,213		
8699999	Total - All Other Money Market Mutual Funds.....					157,739,162	0	536,205
8899999	Total - Cash Equivalents.....					457,491,972	3,582	1,002,311

QE13.1