

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Before the Director of the Department of Insurance and Financial Services

In the matter of:

Department of Insurance & Financial Services

Enforcement Case No. 21-16440

Petitioner

v

Bruce A LeFavi Securities Inc

System ID No. 0099151

Respondent

**Issued and entered
on October 12, 2021
By Randall S. Gregg
Senior Deputy Director**

ORDER TO RESCIND FINAL DECISION

1. On October 6, 2021, the Deputy Director issued a Final Decision pursuant to Section 1205(2)(b) of the Michigan Insurance Code (the Code), revoking the Respondent's nonresident producer license. The Final Decision contained allegations that Respondent violated Section 1205(2)(b) of the Code by failing to maintain a designated responsible licensed producer (DRLP) to ensure the agency acted in compliance with the insurance laws and regulations of the State of Michigan.
2. The Department of Financial and Insurance Services has now determined that the Respondent has submitted a Voluntary Surrender Form surrendering their nonresident producer license.
3. The Department has concluded that the above-captioned matter should be dismissed and the Respondent's license surrendered.

Therefore, it is ORDERED that:

1. The Final Decision issued on October 6, 2021, is rescinded.
2. This matter is dismissed without prejudice.



Randall S. Gregg, Senior Deputy Director