

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Bulletin 2013-15-BT

In the Matter of:

Bank and Savings Bank Supervisory and Trust Fees

**Issued and entered
this 5th day of June, 2013
By R. Kevin Clinton
Director**

This Bulletin supersedes OFIR Bulletin No. 2012-11-BT, dated June 20, 2012.

Section 2203 of the Michigan Banking Code of 1999 and Section 210 of the Michigan Savings Bank Act require that the Commissioner periodically establish a schedule of supervisory fees and require each bank and savings bank to pay an annual supervisory fee. The following supervisory fee schedule has been established by the Commissioner:

Total Assets as of 12/31/12		Annual Assessment		
Over (millions)	But less than (millions)	This Amount	Plus	Of assets over (millions)
\$ 0	\$ 20	\$5,000*	0	\$ 0
20	50	\$5,000	.000221502	20
50	100	\$11,645	.000173407	50
100	500	\$20,315	.000108487	100
500	1,000	\$63,710	.000090926	500
1,000	2,000	\$109,173	.000074459	1,000
2,000	6,000	\$183,632	.000050322	2,000
6,000	20,000	\$386,884	.000042820	6,000
20,000	40,000	\$986,364	.000023126	20,000
40,000		\$1,490,504	.000020739	40,000

* Minimum fee is \$5,000.00, \$2,800.00 for limited-purpose trust banks.

MCL 487.12203(1) and 487.3210(1) limit the annual supervisory fee to not more than 25 cents for each \$1,000 of total assets of the bank. This limitation does not apply to the minimum supervisory fee.

Section 2203(6) of the Banking Code of 1999 and Section 210(6) of the Savings Bank Act require the Commissioner periodically to establish a schedule of fees beyond those charged for normal supervision. Accordingly:

The schedule of fees for trust supervision is as follows:

Total Trust Assets ¹ as of 12/31/12		Annual Assessment		
Over (millions)	But Less Than (millions)	This Amount	Plus	Of Assets Over (millions)
\$0	\$50	\$3,300*	0	\$0
50	100	3,300	0.000027249	50
100	500	4,662	0.000021599	100
500	1,000	13,302	0.000012323	500
1,000	30,000	19,464	0.000001880	1,000
30,000	70,000	73,981	0.000000166	30,000
70,000	200,000	80,617	0.000000053	70,000

* \$2,000 for banks holding limited trust powers

A discount of 50% is applied to the annual trust supervision fee of banks whose deposits are insured by the Federal Deposit Insurance Corporation.

A surcharge is assessed as a percentage of the annual supervisory fee on assets up to \$5 billion of banks whose composite rating under the Uniform Financial Institutions Rating System (a/k/a “CAMELS”) is 3, 4, or 5 and as a percentage of the annual trust supervision fee for banks whose composite rating under the Uniform Interagency Trust Rating System is 3, 4, or 5.

The following percentages will be applied:

3-rated	15%
4-rated	40%
5-rated	60%

Any questions regarding this bulletin should be directed to:

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/s/

R. Kevin Clinton
Director

¹ Total trust assets include managed, nonmanaged and custody assets as reported on Schedule RC-T.