

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Bulletin 2014-13-BT

In the Matter of:

Bank and Savings Bank Supervisory and Trust Fees

**Issued and entered
this 27th day of June, 2014
By Annette E. Flood
Director**

This Bulletin supersedes DIFS Bulletin No. 2013-15-BT, dated June 5, 2013.

Section 2203 of the Michigan Banking Code of 1999 and Section 210 of the Michigan Savings Bank Act require the Director to periodically establish a schedule of supervisory fees and require each bank and savings bank to pay an annual supervisory fee.

The following supervisory fee schedule has been established by the Director:

| Total Assets as of 12/31/13 | | Annual Assessment | | |
|-----------------------------|--------------------------|-------------------|------------|---------------------------|
| Over (millions) | But less than (millions) | This Amount | Plus | Of assets over (millions) |
| \$ 0 | \$ 20 | \$5,000* | 0 | \$ 0 |
| 20 | 50 | \$5,000 | .000241438 | 20 |
| 50 | 100 | \$12,243 | .000189014 | 50 |
| 100 | 500 | \$21,694 | .000118251 | 100 |
| 500 | 1,000 | \$68,994 | .000099111 | 500 |
| 1,000 | 2,000 | \$118,550 | .000081161 | 1,000 |
| 2,000 | 6,000 | \$199,711 | .000054851 | 2,000 |
| 6,000 | 20,000 | \$419,115 | .000046674 | 6,000 |
| 20,000 | 40,000 | \$1,072,549 | .000025207 | 20,000 |
| 40,000 | | \$1,576,696 | .000022606 | 40,000 |

*Minimum fee, reduced to \$2,800.00 for limited-purpose trust banks

MCL 487.12203(1) and 487.3210(1) limit the annual supervisory fee to not more than 25 cents for each \$1,000 of total assets of the bank. This limitation does not apply to the minimum supervisory fee.

Section 2203(6) of the Banking Code of 1999 and Section 210(6) of the Savings Bank Act require the Director to periodically establish a schedule of fees beyond those charged for normal supervision. Accordingly:

The schedule of fees for trust supervision is as follows:

| Total Trust Assets ¹ as of 12/31/13 | | Annual Assessment | | |
|---|-----------------------------|-------------------|-------------|------------------------------|
| Over (millions) | But Less Than (millions) | This Amount | Plus | Of Assets Over (millions) |
| \$0 | \$50 | \$3,300* | 0 | \$0 |
| 50 | 100 | 3,300 | 0.000027249 | 50 |
| 100 | 500 | 4,662 | 0.000021599 | 100 |
| 500 | 1,000 | 13,302 | 0.000012323 | 500 |
| 1,000 | 30,000 | 19,464 | 0.000001880 | 1,000 |
| 30,000 | 70,000 | 73,981 | 0.000000166 | 30,000 |
| 70,000 | 200,000 | 80,617 | 0.000000053 | 70,000 |

*Minimum fee, reduced to \$2,000 for banks holding limited trust powers

A discount of 50% is applied to the annual trust supervision fee of banks whose deposits are insured by the Federal Deposit Insurance Corporation.

A surcharge is assessed as a percentage of the annual supervisory fee on assets up to \$5 billion of banks whose composite rating under the Uniform Financial Institutions Rating System (a/k/a "CAMELS") is 3, 4, or 5 and as a percentage of the annual trust supervision fee for banks whose composite rating under the Uniform Interagency Trust Rating System is 3, 4, or 5.


The following rating surcharge percentages will be applied:

| | |
|---------|-----|
| 3-rated | 15% |
| 4-rated | 40% |
| 5-rated | 60% |

Any questions regarding this bulletin should be directed to:

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¹ Total trust assets include managed, nonmanaged and custody assets as reported on Schedule RC-T.