

**STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

**Bulletin 2016-04-CF**

**In the matter of**

CPI-Adjusted Regulatory Loan Act Loan Processing Fee

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**Issued and entered  
this 18<sup>th</sup> day February of 2016  
by Patrick M. McPharlin  
Director**

This bulletin supersedes Bulletin 2014-01-CF, dated January 28, 2014.

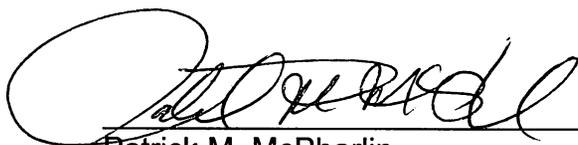
Section 13(4) of the Regulatory Loan Act, 1939 PA 21, MCL 493.13(4), which took effect January 11, 2002, placed a \$250.00 limit on the loan processing fee that licensees may charge and provides that this limit on the loan processing fee be adjusted every two years to reflect the percentage change in the United States Consumer Price Index (CPI) for the two immediately preceding calendar years, rounded to the nearest hundred dollars.

This is to inform you that the Director of the Department of Insurance and Financial Services has performed the required CPI review. For the two-year period ending December 31, 2015, the adjusted loan processing fee under Section 13(4) of the Regulatory Loan Act is unchanged from the previous two-year period and remains \$300.00.

The CPI for urban consumers in the United States city average, as defined by the United States Department of Labor, Bureau of Labor Statistics was 1.7 percent for the years 2014 and 2015.

Any questions regarding this bulletin should be directed to:

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Patrick M. McPharlin  
Director