

**STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

**Bulletin 2017-10-BT**

**In the Matter of:**

**Bank and Savings Bank Supervisory and Trust Fees**

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**Issued and entered  
This 14<sup>th</sup> day of June 2017  
By Patrick McPharlin  
Director**

This Bulletin supersedes DIFS Bulletin No. 2016-16-BT, dated June 14, 2016.

Section 2203 of the Michigan Banking Code of 1999, MCL 407.12203(1)(3), and Section 210 of the Michigan Savings Bank Act, MCL 487.3210(1), require the Director to periodically establish a schedule of supervisory fees and require each bank and savings bank to pay an annual supervisory fee.

The following supervisory fee schedule has been established by the Director:

<b>Total Assets as of 12/31/16</b>		<b>Annual Assessment</b>		
<b>Over (millions)</b>	<b>But not more than (millions)</b>	<b>This amount</b>	<b>Plus</b>	<b>Of assets over (millions)</b>
\$ 0	\$ 20	\$ 5,000*	0	\$ 0
20	50	5,000	0.000248681	20
50	100	12,460	0.000198465	50
100	500	22,383	0.000146939	100
500	1,000	81,159	0.000115514	500
1,000	2,000	138,916	0.000097296	1,000
2,000	6,000	236,212	0.000068191	2,000
6,000	20,000	508,976	0.000055435	6,000
20,000	40,000	1,285,066	0.000035605	20,000
40,000		1,997,166	0.000025545	40,000

\*Minimum fee, reduced to \$3,000 for limited-purpose trust banks

MCL 487.12203(1)(b) and 487.3210(1), respectively, limit the annual supervisory fee to not more than 1/20 of 1% and 25 cents for each \$1,000 of total assets of the bank. These rate limitations do not apply to the minimum supervisory fee.

MCL 487.12203(6) and MCL 487.1210(6) require the Director to periodically establish a schedule of fees beyond those charged for normal supervision. Accordingly:

- The schedule of fees for trust supervision is as follows:

Total Trust Assets <sup>1</sup> as of 12/31/16		Annual Assessment		
Over (millions)	But not more than (millions)	This amount	Plus	Of assets over (millions)
\$ 0	\$ 50	\$ 4,000*	0	\$ 0
50	100	4,000	0.000032699	50
100	500	5,635	0.000025919	100
500	1,000	16,003	0.000014171	500
1,000	30,000	23,089	0.000002106	1,000
30,000	70,000	84,163	0.000000179	30,000
70,000	200,000	91,323	0.000000055	70,000

\*Minimum fee, reduced to \$2,000 for banks holding limited trust powers

- A surcharge is assessed as a percentage of the annual supervisory fee on assets up to \$10 billion of banks whose composite rating under the Uniform Financial Institutions Rating System (a/k/a "CAMELS") is 3, 4, or 5 and as a percentage of the annual trust supervision fee for banks whose composite rating under the Uniform Interagency Trust Rating System is 3, 4, or 5. The following rating surcharge percentages will be applied:

3-rated	15%
4-rated	40%
5-rated	60%

Any questions regarding this bulletin should be directed to:

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/s/

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Patrick McPharlin  
 Director

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<sup>1</sup> Total trust assets include managed, nonmanaged and custody assets as reported on Schedule RC-T.