

**STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

**Bulletin 2020-04-CF**

**In the matter of:**

CPI-Adjusted Regulatory Loan Act Loan Processing Fee  
\_\_\_\_\_ /

**Issued and entered  
this 17<sup>th</sup> day of January 2020  
by Anita G. Fox  
Director**

This bulletin supersedes Bulletin 2018-01-CF.

Section 13(4) of the Regulatory Loan Act, 1939 PA 21, MCL 493.13(4), which took effect January 11, 2002, placed a \$250.00 limit on the loan processing fee that licensees may charge. Section 13(4) also requires the Director of the Department of Insurance and Financial Services (Director) to adjust this limit every two years to reflect the percentage change in the United States Consumer Price Index (CPI) for the immediately preceding two calendar years, rounded to the nearest hundred dollars.

Pursuant to Section 13(4), the Director has performed the required CPI review for the two-year period ending December 31, 2019. The adjusted loan processing fee for the next two-year period, beginning January 1, 2020 and ending December 31, 2022, is **\$400.00**.

The CPI percentage change for urban consumers in the United States city average, as defined by the United States Department of Labor, Bureau of Labor Statistics, was 4.29 percent for the years 2018 and 2019.

Any questions regarding this bulletin should be directed to:

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/s/  
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Anita G. Fox  
Director