

**STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

**Bulletin 2020-28-BT**

**In the matter of:**

Bank and Savings Bank Supervisory and Trust Fees  
\_\_\_\_\_ /

**Issued and entered  
This 24<sup>th</sup> day of June 2020  
By Anita G. Fox  
Director**

This Bulletin supersedes Bulletin 2019-10-BT, dated June 7, 2019.

Section 2203 of the Michigan Banking Code of 1999, MCL 487.12203(1)(3), and Section 210 of the Michigan Savings Bank Act, MCL 487.3210(1), require the Director to periodically establish a schedule of supervisory fees and require each bank and savings bank to pay an annual supervisory fee.

The following supervisory fee schedule has been established by the Director:

<b>Total Assets as of 12/31/2019</b>		<b>Annual Assessment</b>		
Over (millions)	But not more than (millions)	This amount	Plus	Of assets over (millions)
\$ 0	\$ 2	\$ 5,000	0	\$ 0
2	20	5,000	0.000223813	2
20	100	9,029	0.000178619	20
100	200	23,319	0.000161633	100
200	1,000	39,482	0.000138617	200
1,000	2,000	150,376	0.000102161	1,000
2,000	6,000	252,537	0.000075010	2,000
6,000	20,000	552,577	0.000052663	6,000
20,000	40,000	1,289,859	0.000035427	20,000
40,000		1,998,399	0.000025545	40,000

MCL 487.12203(1)(b) and 487.3210(1), respectively, limit the annual supervisory fee to not more than 1/10 of 1% and 25 cents for each \$1,000 of total assets of the bank. These rate limitations do not apply to the minimum supervisory fee.

MCL 487.12203(6) and MCL 487.1210(6) require the Director to periodically establish a schedule of fees beyond those charged for normal supervision. Accordingly:

The schedule of fees for trust supervision is as follows:

Total Trust Assets <sup>1</sup> as of 12/31/2019		Annual Assessment		
Over (millions)	But not more than (millions)	This amount	Plus	Of assets over (millions)
\$ 0	\$ 5	\$ 4,000*	0	\$ 0
5	500	4,000	0.000025919	5
500	1,000	16,830	0.000014171	500
1,000	10,000	23,916	0.000002422	1,000
10,000	50,000	45,714	0.000000379	10,000
50,000	100,000	60,874	0.000000186	50,000
100,000		70,174	0.000000055	100,000

\*Minimum fee, reduced to \$2,000 for banks holding limited trust powers

A discount of 25% is applied to the annual trust supervision fee of banks whose deposits are insured by the Federal Deposit Insurance Corporation.

A surcharge is assessed as a percentage of the annual supervisory fee on assets up to \$10 billion of banks whose composite rating under the Uniform Financial Institutions Rating System (commonly known as "CAMELS") is 3, 4, or 5 and as a percentage of the annual trust supervision fee for banks whose composite rating under the Uniform Interagency Trust Rating System is 3, 4, or 5. The following rating surcharge percentages will be applied:

3-rated	25%
4-rated	50%
5-rated	75%

Any questions regarding this bulletin should be directed to:

Department of Insurance and Financial Services  
 Office of Banking  
 P.O. Box 30220  
 Lansing, Michigan 48909-7720  
 Phone: 517-284-8834  
 Toll Free: 877-999-6442

Anita G. Fox  
 Director

<sup>1</sup>Total trust assets include managed, nonmanaged and custody assets as reported on Schedule RC-T.