

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Bulletin 2021-39-BT

In the matter of:

**Bank and Savings Bank Fees for Applications,
Special Evaluations and Analyses, and Examinations**

**Issued and entered
this 5th day of November 2021
by Anita G. Fox
Director**

Section 2203 of the Michigan Banking Code of 1999, MCL 487.12203(6), and Section 210 of the Michigan Savings Bank Act, MCL 487.3210(6), require the Director to periodically establish fees, beyond those charged for normal supervision, for applications, special evaluations and analyses, and examinations.

Effective January 1, 2022, the following fee schedule for applications, special evaluations and analyses, and examinations has been established by the Director:

Activity	Banking Code Section(s)	Savings Bank Act Section(s)	Fee
Articles of Incorporation Amendment	3203	331	\$150
Bank Organization	3102	302	\$8,500
Banker's Bank	3103	303	\$8,500
Capital Note Issue	3801	310	\$1,500
Capital Stock Issue	3804	314	\$1,800
Consolidation – Existing Institution ²	3701	701	\$2,500
Consolidation – New Bank	3706	707	\$800
Conversion to a Michigan Charter ²	3709	709-712, 715	\$2,800
Document Certification	2203(8)	210(8)	\$120
Examination – Board Requested ¹	2202(2)	209(1)	\$100
Examination – Foreign Bank Agency, Branch, or Representative Office ¹	5101	N/A	\$100
Examination – Subsidiaries, Service Corporations, or Affiliates ¹	2202(1),(3),(4)	209(1)	\$100
Foreign Agency	5101	N/A	\$3,000
Foreign Branch Bank	5101	N/A	\$3,000
New Holding Company Securities Issue ²	3707(2)	707(2)	\$1,200
Purchase or Sale of Assets ²	4106	336	\$2,500
Service Corporation	4310	410(5)	\$3,000
Trust – Full Powers	4401	421	\$3,000

¹ Fee per examiner hour plus actual expenses incurred in accordance with the allowances approved by the Michigan Department of Civil Service.

² Plus per-hour examination fee as listed and actual expenses incurred in accordance with the allowances approved by the Michigan Department of Civil Service.

Any questions regarding this bulletin should be directed to:

Department of Insurance and Financial Services
Office of Banking
P.O. Box 30220
Lansing, Michigan 48909-7720
Phone: 517-284-8834
Toll Free: 877-999-6442

/s/

Anita G. Fox
Director