

MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES



**P.O. Box 30220
Lansing, Michigan 48909-7720**

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Department of Insurance and Financial Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING DECEMBER 31, 2015



**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)
DECEMBER 2015
BANK APPLICATIONS**

<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Details</u>
08/20/2014	Consolidation – No. BT-0615-14-05 Central State Bank, Beulah, Michigan with and into State Savings Bank, Frankfort, Michigan			Application withdrawn effective 08/03/2015.
10/06/2014	Consolidation – No. BT-0615-15-01 Signature Bank, Bad Axe, with and into Talmer Bank and Trust, Troy	12/05/2014 APPROVED	FDIC APPROVED	Director's Order issued 12/05/2014. Effective at 6:03 p.m. 02/06/2015.
10/31/2014	Section 3706 New Bank - No. BT-0614-15-01 Lake-Osceola Interim Bank, Baldwin	11/13/2014 APPROVED		Articles of Incorporation filed 12/08/2014. Effective 04/01/2015.
12/10/2014	Consolidation – No. BT-0615-15-03 Monarch Community Bank, Coldwater, with and into Chemical Bank, Midland	12/29/2014 APPROVED	FRB APPROVED	Director's Order issued 12/29/2014. Effective close of business 05/08/2015.
12/16/2014	Consolidation – No. BT-0615-15-04 Lotus Bank, Novi, with and into Level One Bank, Farmington Hills	01/12/2015 APPROVED	FDIC APPROVED	Director's Order issued 01/12/2015. Effective at 6:03 p.m. Eastern Time 02/28/2015.
01/14/2015	Consolidation – No. BT-0615-15-05 The West Michigan Savings Bank, Bangor, with and into Sturgis Bank & Trust Company, Sturgis	04/03/2015 APPROVED	FDIC APPROVED	Director's Order issued 04/03/2015. Effective at 5:01 p.m. 04/06/2015.
02/17/2015	Consolidation – No. BT-0615-15-06 The Bank of Holland, Holland, and The Bank of Northern Michigan, Petoskey, with and into Chemical Bank, Midland	03/23/2015 APPROVED	FRB APPROVED	Director's Order issued 03/23/2015. Effective at the close of business 11/13/2015.
03/11/2015	Section 3706 New Bank – No. BT-0614-15-02 HVSB Interim Bank, Milford	03/18/2015 APPROVED		Articles of Incorporation filed 04/03/2015. Effective 08/31/2015.

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03/26/2015	Consolidation – No. BT-0615-15-07 Talmer West Bank, Ann Arbor, with and into Talmer Bank and Trust, Troy	07/06/2015 APPROVED	FDIC APPROVED	Director’s Order issued 07/06/2015. Effective at 5 p.m. 08/21/2015.
05/19/2015	Consolidation – No. BT-0615-15-08 HVSB Interim Bank, Milford, with and into Huron Valley State Bank, Milford	06/11/2015 APPROVED	FDIC APPROVED	Effective 08/31/2015.
09/10/2015	Conversion – No. BT-0618-15-01 Edgewater Bank, St. Joseph to convert to a state-chartered bank			
10/29/2015	Section 3706 New Bank - No. BT-0614-16-01 BOM Acquisition Interim Bank	11/03/2015 APPROVED		Articles of Incorporation filed 11/10/2015.
11/30/2015	Consolidation – No. BT-0615-16-01 BOM Acquisition Interim Bank, Farmington Hills, with and into Bank of Michigan, Farmington Hills			
11/30/2015	Consolidation – No. BT-0615-16-02 Bank of Michigan, Farmington Hills, with and into Level One Bank, Farmington Hills			

**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)
DECEMBER 2015
CREDIT UNION APPLICATIONS**

<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>Details</u>
07/07/2014	Merger: Bay Winds Federal Credit Union, Charlevoix, with and into 4Front Credit Union (f/k/a Members Credit Union), Traverse City	Director's Order issued 11/03/2014. Certificate of Merger issued 02/17/2015. Merger effective 01/01/2015.
09/16/2014	Merger: Grand Rapids Family Credit Union, Grand Rapids, with and into Michigan First Credit Union, Lathrup Village	Tentatively approved 10/01/2014. Director's Order issued 10/16/2014. Merger extended to 01/01/2015. Certificate of Merger issued 02/18/2015. Merger effective 01/01/2015.
09/30/2014	Merger: River Rouge Municipal Credit Union, River Rouge, with and into Monroe County Community Credit Union, Monroe	Tentatively approved 10/27/2014. Director's Order issued 11/03/2014. Certificate of Merger issued 02/09/2015. Merger effective 01/01/2015.
10/02/2014	Acquisition: Community Choice Credit Union to acquire Dearborn Heights Branch of PAC Federal Credit Union, Troy	Tentatively approved 10/14/2014. Director's Order issued 01/12/2015. Acquisition extended to 03/31/2015. Certificate of Acquisition issued 04/07/2015. Acquisition effective 03/24/2015.
10/09/2014	Merger: Northwood Credit Union, Royal Oak, with and into Cornerstone Community Financial Credit Union, Auburn Hills	Tentatively approved 11/13/2014. Director's Order issued 11/18/2014. Certificate of Merger issued 01/27/2015. Merger effective 01/01/2015
12/01/2014	Merger: Family Community Credit Union, Burton, with and into University of Michigan Credit Union, Ann Arbor	Tentatively approved 12/09/2014. Director's Order issued 02/03/2015. Certificate of Merger issued 04/21/2015. Merger effective 03/01/2015.
12/02/2014	Merger: Bissell Employees Credit Union, Grand Rapids, with and into River Valley Credit Union, Ada	Director's Order issued 12/11/2014. Certificate of Merger issued 02/03/2015. Merger effective 12/31/2014.
12/05/2014	Merger: Owosso Columbus Credit Union, Owosso, with and into Team One Credit Union, Saginaw	Tentatively approved 12/18/2014. Director's Order issued 01/13/2015. Certificate of Merger issued 02/19/2015. Merger effective 01/31/2015.

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DECEMBER 2015
CREDIT UNION APPLICATIONS**

<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>Details</u>
12/10/2014	Merger: Tri-Pointe Community Credit Union, Grand Blanc, with and into Genisys Credit Union, Auburn Hills	Director's Order issued 02/13/2015. Certificate of Merger issued 05/06/2015. Merger effective 04/01/2015.
12/12/2014	Merger: Founders Community Federal Credit Union, Middleville, with and into Community West Credit Union, Kentwood	Director's Order issued 01/21/2015. Certificate of Merger issued 03/06/2015. Merger effective 01/01/2015.
12/12/2014	Merger: Rockford Community Federal Credit Union, Rockford, with and into Community West Credit Union, Kentwood	Director's Order issued 01/15/2015. Certificate of Merger issued 03/06/2015. Merger effective 01/01/2015.
01/07/2015	Merger: Good Shepherd Credit Union, Lincoln Park, with and into Credit Union One, Ferndale	Tentatively approved 01/28/2015. Director's Order issued 04/02/2015. Merger extended until 07/01/2015. Certificate of Merger issued 08/06/2015. Merger effective 07/01/2015.
01/28/2015	Merger: Foss Avenue Baptist Church Federal Credit Union, Flint, with and into FM Financial Credit Union, Flint	Tentatively approved 02/19/2015. Director's Order issued 05/06/2015. Certificate of Merger issued 06/09/2015. Merger effective 04/01/2015.
02/13/2015	Merger: NuPath Community Credit Union, Wyandotte, with and into Community Choice Credit Union, Wyandotte	Tentatively approved 03/05/2015. Director's Order issued 03/23/2015. Certificate of Merger issued 04/27/2015. Merger effective 04/01/2015.
02/26/2015	Merger: Manistee Public Employees Credit Union, Manistee, with and into Filer Credit Union, Manistee	Tentatively approved 03/16/2015. Director's Order issued 03/23/2015. Certificate of Merger issued 05/11/2015. Merger effective 03/31/2015.
03/05/2015	Merger: Norway Community Credit Union, Norway, with and into U.P. State Credit Union, Escanaba	Tentatively approved 03/31/2015. Director's Order issued 04/21/2015. Merger extended until 07/01/2015. Certificate of Merger issued 07/31/2015. Merger effective 07/01/2015.

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<u>Date Accepted</u>	<u>Name of Institution(s) and Transaction Details</u>	<u>Details</u>
03/25/2015	Merger: Eastside Family Federal Credit Union, Eastpointe, with and into Community Choice Credit Union	Tentatively approved 04/27/2015. Director's Order issued 06/18/2015. Certificate of Merger issued 08/31/2015. Merger effective 08/01/2015.
04/13/2015	Conversion: Kellogg Community Federal Credit Union, Battle Creek	Tentatively approved 10/12/2015.
05/14/2015	Merger: St. Patrick (Croswell) Credit Union, Croswell, with and into Security Credit Union, Flint	Tentatively approved 05/27/2015. Director's Order issued 06/08/2015. Certificate of Merger issued 07/31/2015. Merger effective 07/01/2015.
07/23/2015	Merger: Big Dutch Fleet Credit Union, Holland, with and into A A C Credit Union, Grand Rapids	Tentatively approved 07/31/2015. Director's Order issued 08/05/2015. Certificate of Merger issued 10/21/2015. Merger effective 09/19/2015.
10/02/2015	Merger: Redford Municipal Employees Credit Union, Redford, with and into Public Service Credit Union, Romulus	Tentatively approved 10/29/2015. Director's Order issued 11/12/2015.
10/15/2015	Merger: Village Community Credit Union, Dearborn, with and into Parkside Credit Union, Livonia	Tentatively approved 11/19/2015. Director's Order issued 11/24/2015.
10/27/2015	Merger: United Federal Credit Union, St. Joseph, with and into Lake Michigan Credit Union, Grand Rapids	
12/01/2015	Conversion: Advantage One Federal Credit Union, Brownstown Township	

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Banks												
Number of Insured Banks—Beginning	91	90	88	88	87	86	86	86	85	85	85	83
Charters Granted		0	0	0	0	0	0	0	0	0	0	0
Plus: Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations/Purchase & Assumption		2	0	1	1	0	0	1	0	0	2	0
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of Insured Banks—Month-End	1	88	88	87	86	86	86	85	85	85	83	83
Number of Uninsured Banks—Beginning	90	5	5	5	5	5	5	5	5	5	5	5
Charters Granted		0	0	0	0	0	0	0	0	0	0	0
Plus: Mergers/Consolidations	0	0	0	0	0	0	0	0	0	0	0	0
Less: Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of Uninsured Banks—Month-End	5	5	5	5	5	5	5	5	5	5	5	5
Number of State-Chartered Insured and Uninsured Banks—Month End		93	93	92	91	91	91	90	90	90	88	88
Number of State-Chartered Savings Banks—Beginning	95	1	1	1	1	1	1	1	1	1	1	1
Plus: Charters Granted		0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations	1	0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of State-Chartered Savings Banks—Month-End	1	1	1	1	1	1	1	1	1	1	1	1
Number of BIDCOs—Beginning	2	2	2	2	2	2	2	2	2	2	2	2
Plus: Licensed	0	0	0	0	0	0	0	0	0	0	0	0
Less: License Surrendered.....		0	0	0	0	0	0	0	0	0	0	0
Number of BIDCOs—Month-End	2	2	2	2	2	2	2	2	2	2	2	2
Number of State-Chartered Credit Unions—Beginning .	0	174	170	170	168	166	166	164	163	163	162	162
Plus: Charters Granted		0	0	0	0	0	0	0	0	0	0	0
Conversions.....	175	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations/Purchase & Assumption		4	0	2	2	0	2	1	0	1	0	0
Dissolutions.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of State-Chartered Credit Unions—Month-End	1	174	170	168	166	166	164	163	163	162	162	162

