



DEPARTMENT OF
INSURANCE AND
FINANCIAL SERVICES

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Department of Insurance and Financial Services

Annual Report 2012

State of Michigan
Department of Insurance and Financial Services
R. Kevin Clinton
Director
www.michigan.gov/difs



For the Year Ending December 31, 2012

A report to Governor Rick Snyder

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www.michigan.gov/difs

MISSION

The mission of the Michigan Department of Insurance and Financial Services is to provide a business climate that promotes economic growth while ensuring that the insurance and financial services industries are safe, sound and entitled to public confidence. In addition, the Department provides consumer protection, outreach, and education services to Michigan citizens.

WHO WE ARE

Pursuant to Executive Order 2013-1, all authority, power, duties, functions, and responsibilities of the Commissioner of the Office of Financial and Insurance Regulation (OFIR) have been transferred to the Director of the Department of Insurance and Financial Services (DIFS). The following report reflects information from 2012, when the Department was operating as OFIR.

WHO WE REGULATE

DIFS is responsible for regulating Michigan's insurance and financial industries.

The entities that DIFS regulated in 2012 as OFIR included, but were not limited to, Blue Cross Blue Shield, 25 HMOS, 109 banks, 165 domestic insurance companies, 192 credit unions, 1,460 foreign insurance companies, 197,785 individual insurance agents, 16,825 insurance agencies, 6,549 mortgage licensees and registrants, 643 deferred presentment companies, 2,591 other consumer finance-related entities, 148,575 securities agents, and 471 investment adviser firms.



RICK SNYDER
GOVERNOR

STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES
Lansing

R. KEVIN CLINTON
DIRECTOR

The Honorable Rick Snyder
Governor of Michigan
State Capitol Building
Lansing, Michigan 48933

Subject: 2012 Department of Insurance and Financial Services Annual Report

Dear Governor Snyder:

The Annual Report, prepared pursuant to Section 238 of the Michigan Insurance Code of 1956, 1956 PA 218, MCL 500.238 and Section 2108 of the Michigan Banking Code of 1999, 1999 PA 276, MCL 487.12108, is a valuable reference for information about regulated entities engaged in the business of insurance, banking, and consumer finance in Michigan.

This annual report is also available on the Department of Insurance and Financial Services (DIFS) web site at www.michigan.gov/DIFS under "Publications".

Sincerely,

A handwritten signature in black ink that reads "R. Kevin Clinton".

R. Kevin Clinton
Director

Budget

Budget and Revenue

Fiscal Year 2012 Budget
(10-01-11 to 09-30-12)

<u>Account</u>	<u>Authorized</u>	<u>Disbursed</u>
Administration	7,663,600	5,441,164
Financial Evaluation	35,672,000	23,779,141
Regulatory Compliance and Consumer Assistance	19,088,400	15,783,018
Total	62,424,000	45,003,323

<u>Revenue Source</u>	<u>Amount</u>
Financial Institutions	
Bank Regulation	5,280,088
Credit Union Regulation	6,382,016
BIDCO	7,000
Credit Card	1,600
Money Transmission Services	493,904
First Mortgage	2,060,651
Loan Originator	1,753,424
Motor Vehicle	169,490
Consumer Financial Services	428,872
Secondary Mortgage	231,078
Regulatory Loan	62,278
Deferred Presentment	2,942,944
Civil Service Assessment	(275,759)
Attorney General Assessment	(134,149)
Securities	
Broker-Dealer, Agents & Investment Advisor Registration	12,102,710
Fees for Filing of Securities	10,139,304
Living Care Filing and Renewal Registration	1,800
Miscellaneous Revenue - Securities	75
Securities Investor Education and Training Fund	619,396
Securities Settlements	6
Investigations & Fines	154,215
Civil Service Assessment	(212,567)
Attorney General Assessment	(138,388)

Budget

Budget and Revenue Continued

<u>Revenue Source</u>	<u>Amount</u>
Insurance	
Penalties	150,032
Group Application/Rating Bureau	825
Reimbursement for Administration of Receiverships	233,444
Company Admissions	65,966
Service of Process	299
Premium Finance Company	12,450
Surplus Lines Taxes	11,342,347
Licensing	6,304,047
Third Party Administrator	20,778
MEWA Fees/Assessments	73,697
Commercial Information Sales	24,553
Continuing Education Program	602,990
Assessment/Regulatory	21,680,563
Captive Insurance	39,402
HHS Federal Grant	1,385,869
Civil Service Assessment	(333,961)
Attorney General Assessment	(623,788)

Office of Consumer Services

CONSUMER ACTIVITIES

Communication Center

Number of calls handled (1/1/12 to 12/31/12)	81,284
Number of calls on the toll free line (1/1/12 to 12/31/12)	71,347

Consumer Outreach

DIFS provides free financial literacy education to consumers in Michigan. In 2012, outreach events were held in 16 counties. DIFS participated in 9 Health Fairs/Financial Exhibitions and 31 Educational workshops/Forums. Over 3,500 consumers received outreach services.

Consumer Complaints

Insurance	4,227
Non-Depository (mortgages/sales finance/motor vehicle)	743
Bank and Trust	54
Credit Union	140
Securities	111
Total consumer complaint files initiated	5,275
Rapid Response Files (insurance only)	58
Written inquiries answered (including e-mails)	1,600

Insurance Investigations

Investigation Referrals Received	182
Investigations Opened	141
No Investigations Warranted	41
Investigations Closed	94

Patients Right to Independent Review Act (PRIRA)

External Reviews 2012: 573

<u>Blue Cross and Blue Shield of Michigan</u>	
External Review Requests Received	251
Carrier's Position Upheld	184
Carrier's Position Reversed	44
Resolved before issuance of an Order	55

<u>Commercial Insurers</u>	
External Review Requests Received	197
Carrier's Position Upheld	99
Carrier's Position Reversed	30
Resolved before issuance of an Order	18

Health Maintenance Organizations (HMO)/Alternative Financing Delivery System (AFDS)

External Review Requests Received	125
Carrier's Position Upheld	54
Carrier's Position Reversed	11
Resolved before issuance of an Order	9

Licensing

Insurance Licensees in Active Status as of December 31, 2012:

<u>License Type</u>	<u>Individual</u>	<u>Agency</u>	<u>Other</u>
Resident Agent	53,681	7,322	
Nonresident Agent	142,493	8,886	
Resident Surplus Lines Agent	328	138	
Nonresident Surplus Lines Agent	1,283	479	
Resident Adjuster for the Insured	136		
Non-Resident Adjuster for the Insured	141		
Resident Insurance Adjuster	1,977		
Non-Resident Insurance Adjuster	8,160		
Resident Insurance Counselor	880		
Non-Resident Insurance Counselor	56		
Solicitor	1,305		
Third Party Administrator			394
Foreign Risk Retention Groups			95
Purchasing Groups			275
Reinsurance Intermediaries			28
Total insurance agents = 213,993			

Insurance Market Conduct Examinations

The Market Conduct Section in the Office of Licensing and Market Conduct completed 10 agency audits, seven targeted company examinations and one comprehensive company examination.

The Health Plans Section in the Office of Rates and Forms completed two examinations of HMOs & AFDS.

Consumer Finance Licensees as of December 31, 2012:

Consumer Financial Services Act

Number of Class I licensees	13
Number of Class II licensees	5

Credit Card Arrangements Act

Number of licensees	2
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Debt Management Act

Number of licensees	37
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Deferred Presentment Service Transactions Act

Number of licensees	643
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Insurance Premium Financing – Insurance Code of 1956

Number of licensees	56
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Licensing

Consumer Finance Licensees as of December 31, 2012, Continued

Money Transmission Services Act

Number of licensees	58
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Mortgage Brokers, Lenders, and Servicers Licensing Act

Number of licensees	432
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Number of registrants	157
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Mortgage Loan Originator Licensing Act

Number of Loan Originator Licensees	5,752
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Motor Vehicle Sales Finance Act

Number of sales finance licensees	656
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Number of installment seller licensees	1,729
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Regulatory Loan Act

Number of licensees	38
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Secondary Mortgage Loan Act

Number of licensees	3
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Number of registrants	205
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Securities Licensees as of November 6, 2012:

Securities agents:	148,575
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Broker-dealer firms:	1,905
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Investment adviser representatives:	10,774
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Securities Investment Adviser Firm Licenses as of December 31, 2012

Investment adviser firms:	471
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Consumer Finance Exam Statistics

The Consumer Finance Exam Section in the Office of Consumer Finance conducted exams on 191 consumer finance entities in 2012. The Mortgage Examination and Investigation Section completed 69 mortgage investigations and 167 mortgage company exams.

Office of Banking

STATE-CHARTERED COMMERCIAL BANKS, SAVINGS BANKS AND TRUST BANKS as of December 31, 2012

Principal Office	Name of Institution	Charter Type
Ada Township	Founders Bank & Trust	Commercial Bank
Alden	Alden State Bank	Commercial Bank
Alma	Commercial Bank	Commercial Bank
Alma	Firstbank - Alma	Commercial Bank
Alpena	Bank of Alpena	Commercial Bank
Ann Arbor	Ann Arbor State Bank	Commercial Bank
Ann Arbor	Bank of Ann Arbor	Commercial Bank
Ann Arbor	Michigan Commerce Bank	Commercial Bank
Ann Arbor	United Bank & Trust	Commercial Bank
Ann Arbor	University Bank	Commercial Bank
Bad Axe	Northstar Bank	Commercial Bank
Bad Axe	Signature Bank	Commercial Bank
Baldwin	Lake-Osceola State Bank	Commercial Bank
Bangor	The West Michigan Savings Bank	Commercial Bank
Bay Port	Bay Port State Bank	Commercial Bank
Beulah	Central State Bank	Commercial Bank
Bingham Farms	Main Street Bank	Commercial Bank
Birmingham	Bank of Birmingham	Commercial Bank
Blissfield	Blissfield State Bank	Commercial Bank
Brooklyn	OSB Community Bank	Commercial Bank
Brown City	Tri-County Bank	Commercial Bank
Capac	CSB Bank	Commercial Bank
Carsonville	Exchange State Bank	Commercial Bank
Charlevoix	Charlevoix State Bank	Commercial Bank
Chelsea	Chelsea State Bank	Commercial Bank
Clarkston	Clarkston State Bank	Commercial Bank
Coldwater	Century Bank and Trust	Commercial Bank
Coldwater	Monarch Community Bank	Commercial Bank
Coldwater	Southern Michigan Bank & Trust	Commercial Bank
Croswell	Eastern Michigan Bank	Commercial Bank
Dearborn	JPMorgan Chase Bank, Dearborn	Commercial Bank
Decatur	First State Bank of Decatur	Commercial Bank
Detroit	First Independence Bank	Commercial Bank
East Lansing	Summit Community Bank	Commercial Bank
East Tawas	Huron Community Bank	Commercial Bank
Eastpointe	First State Bank	Commercial Bank
Escanaba	Northern Michigan Bank & Trust	Commercial Bank
Escanaba	Upper Peninsula State Bank	Commercial Bank
Ewen	The State Bank of Ewen	Commercial Bank
Farmington Hills	Bank of Michigan	Commercial Bank

Office of Banking

STATE-CHARTERED COMMERCIAL BANKS, SAVINGS BANKS AND TRUST BANKS CONTINUED as of December 31, 2012

Principal Office	Name of Institution	Charter Type
Farmington Hills	Level One Bank	Commercial Bank
Fenton	The State Bank	Commercial Bank
Flint	Citizens Bank	Commercial Bank
Frankfort	State Savings Bank	Commercial Bank
Frankfort	West Michigan Bank & Trust	Commercial Bank
Freeland	Freeland State Bank	Commercial Bank
Gladstone	Baybank	Commercial Bank
Gladstone	First Bank, Upper Michigan	Commercial Bank
Grand Rapids	Legacy Trust	Trust Bank
Grand Rapids	Mercantile Bank of Michigan	Commercial Bank
Grand Rapids	Northpointe Bank	Commercial Bank
Grand Rapids	United Bank of Michigan	Commercial Bank
Grandville	Grand River Bank	Commercial Bank
Harbor Springs	First Community Bank	Commercial Bank
Hastings	The Hastings City Bank	Commercial Bank
Holland	Macatawa Bank	Commercial Bank
Holland	The Bank of Holland	Commercial Bank
Honor	Honor Bank	Commercial Bank
Hudsonville	West Michigan Community Bank	Commercial Bank
Ionia	Firstbank - West Michigan	Commercial Bank
Ionia	Independent Bank	Commercial Bank
Iron River	The Miners State Bank	Commercial Bank
Ironwood	Gogebic Range Bank	Commercial Bank
Ishpeming	The Peninsula Bank	Commercial Bank
Kalamazoo	Greenleaf Trust	Trust Bank
Kalamazoo	Keystone Community Bank	Commercial Bank
Kalamazoo	The Connable Office, Inc.	Trust Bank
Lake Odessa	Union Bank	Commercial Bank
Lapeer	Lapeer County Bank & Trust Co.	Commercial Bank
Ludington	West Shore Bank	Commercial Bank
Manistique	mBank	Commercial Bank
Manistique	The State Savings Bank of Manistique	Commercial Bank
Marcellus	G. W. Jones Exchange Bank	Commercial Bank
Mason	Mason State Bank	Commercial Bank
Mason	The Dart Bank	Commercial Bank
Mayville	Mayville State Bank	Commercial Bank
Midland	Chemical Bank	Commercial Bank
Milford	Huron Valley State Bank	Commercial Bank
Monroe	Monroe Bank & Trust	Commercial Bank
Mount Pleasant	Firstbank	Commercial Bank
Mount Pleasant	Isabella Bank	Commercial Bank

Office of Banking

STATE-CHARTERED COMMERCIAL BANKS, SAVINGS BANKS AND TRUST BANKS CONTINUED as of December 31, 2012

Principal Office	Name of Institution	Charter Type
Munising	Peoples State Bank of Munising	Commercial Bank
Munith	Farmers State Bank of Munith	Commercial Bank
Novi	Lotus Bank	Commercial Bank
Ontonagon	The Citizens State Bank of Ontonagon	Commercial Bank
Oxford	Oxford Bank	Commercial Bank
Petoskey	The Bank of Northern Michigan	Commercial Bank
Port Austin	The Port Austin State Bank	Commercial Bank
Roosevelt Park	Community Shores Bank	Commercial Bank
Ruth	Ruth State Bank	Commercial Bank
Saginaw	1st State Bank	Commercial Bank
Saginaw	Tri-Star Trust Bank	Trust Bank
Saint Charles	Community State Bank	Commercial Bank
Saint Clair	Seaway Community Bank	Commercial Bank
Sault Sainte Marie	Central Savings Bank	Commercial Bank
Sault Sainte Marie	Old Mission Bank	Commercial Bank
Schoolcraft	Kalamazoo County State Bank	Commercial Bank
Shelby	The Shelby State Bank	Commercial Bank
Sidney	Sidney State Bank	Commercial Bank
Southfield	Hantz Bank	Commercial Bank
Southfield	Plante Moran Trust	Trust Bank
Sparta	ChoiceOne Bank	Commercial Bank
Stockbridge	SSB Bank	Commercial Bank
Sturgis	Sturgis Bank & Trust Company	State Savings Bank
Traverse City	Northwestern Bank	State Savings Bank
Traverse City	Traverse City State Bank	Commercial Bank
Troy	Crestmark Bank	Commercial Bank
Troy	Talmer Bank and Trust	Commercial Bank
West Branch	Firstbank - West Branch	Commercial Bank

Office of Banking

INSTITUTIONS AUTHORIZED TO EXERCISE TRUST POWERS

Principal Office	Name of Institution
Ann Arbor	Bank of Ann Arbor
Ann Arbor	Michigan Commerce Bank
Ann Arbor	United Bank & Trust
Coldwater	Century Bank and Trust
Coldwater	Southern Michigan Bank & Trust
Escanaba	Northern Michigan Bank & Trust
Fenton	The State Bank
Flint	Citizens Bank
Frankfort	West Michigan Bank & Trust
Gladstone	First Bank, Upper Michigan
Grand Rapids	Founders Bank & Trust
Grand Rapids	Legacy Trust
Hastings	The Hastings City Bank
Holland	Macatawa Bank
Hudsonville	West Michigan Community Bank
Kalamazoo	Greenleaf Trust
Kalamazoo	The Connable Office, Inc.
Lapeer	Lapeer County Bank & Trust Co.
Marcellus	G. W. Jones Exchange Bank *
Midland	Chemical Bank
Monroe	Monroe Bank & Trust
Mount Pleasant	Isabella Bank
Saginaw	Tri-Star Trust Bank
Schoolcraft	Kalamazoo County State Bank *
Southfield	Plante Moran Trust
Sturgis	Sturgis Bank & Trust Company
Traverse City	Northwestern Bank
Troy	Talmer Bank and Trust

**Limited Trust Powers*

BANKING EXAM STATISTICS

The Office of Banking completed 72 examinations of Michigan banks and savings banks during 2012.

Office of Banking

CONSOLIDATED BALANCE SHEET OF STATE COMMERCIAL BANKS

(\$ in millions)

	102 Banks* 12/31/2012	104 Banks* 12/31/2011	Percentage Increase (Decrease)
ASSETS			
Cash and balances due from depository institutions	\$3,819	\$3,585	6.53%
Securities	\$9,061	\$8,414	7.69%
Federal funds sold and securities purchased under agreements to resell	\$356	\$346	2.89%
Net loans and leases	\$28,991	\$29,316	(1.11)%
Assets held in trading accounts	\$3	\$6	(50.00)%
Premises and fixed assets (including capitalized leases)	\$777	\$803	(3.24)%
Other real estate owned	\$295	\$380	(22.37)%
Goodwill and other intangibles	\$379	\$370	2.43%
Other assets	\$2,139	\$2,008	6.52%
Total Assets	\$45,820	\$45,228	1.31%
LIABILITIES			
Total deposits	\$38,017	\$37,686	0.88%
Federal funds purchased and securities sold under agreements to repurchase	\$851	\$873	(2.52)%
Trading liabilities	\$0	\$0	0.00%
Other borrowed funds	\$1,637	\$1,890	(13.39)%
Subordinated debt	\$2	\$2	0.00%
Other liabilities	\$401	\$407	(1.47)%
Total Liabilities	\$40,907	\$40,858	0.12%
EQUITY CAPITAL			
Perpetual preferred stock	\$6	\$6	0.00%
Common stock	\$224	\$230	(2.61)%
Surplus	\$3,747	\$3,837	(2.35)%
Undivided profits and capital reserves	\$927	\$292	217.47%
Total Equity Capital	\$4,913	\$4,364	12.58%
Non-controlling interests in consolidated subsidiaries	\$10	\$5	100.00%
Total Liabilities and Equity Capital	\$45,820	\$45,228	1.31%

*Non-FDIC-insured banks are excluded

Note: Totals may not add due to rounding.

Office of Banking

CONSOLIDATED STATEMENT OF INCOME OF STATE COMMERCIAL BANKS

Year Ended December 31 (\$ in millions)

	102 Banks* 2012	104 Banks* 2011	Percentage Increase (Decrease)
Interest income:			
Interest and fee income on loans and leases	\$1,710	\$1,825	(6.30)%
Interest income on balances due from depository institutions	\$8	\$10	(20.00)%
Interest and dividend income on securities	\$207	\$229	(9.61)%
Interest income from assets held in trading accounts	\$0	\$0	0.00%
Interest income on federal funds sold and securities purchased under agreements to resell	\$1	\$1	0.00%
Other interest income	\$(8)	\$14	(157.14)%
Total interest income	\$1,920	\$2,079	(7.65)%
Interest expense:			
Interest on deposits	\$216	\$316	(31.65)%
Expense of federal funds purchased and securities sold under agreements to repurchase	\$10	\$10	0.00%
Interest on trading liabilities and other borrowed money	\$52	\$66	(21.21)%
Interest on subordinated notes and debentures	\$0	\$0	0.00%
Total interest expense	\$278	\$392	(29.08)%
Net interest income	\$1,642	\$1,687	(2.67)%
Less: Provision for loan and lease losses	\$162	\$436	(62.84)%
Noninterest income	\$587	\$499	17.64%
Gains (losses) on securities not held in trading accounts	\$17	\$5	240.00%
Noninterest expense	\$1,533	\$1,521	0.79%
Income (loss) before income taxes and extraordinary items and other adjustments	\$552	\$234	135.90%
Less: Applicable income taxes	\$(173)	\$25	(792.00)%
Income (loss) before extraordinary items and other adjustments	\$724	\$209	246.41%
Extraordinary items (net of taxes)	\$0	\$0	0.00%
Net income	\$724	\$209	246.41%

*Non-FDIC-insured banks are excluded

Note: Totals may not add due to rounding

Office of Banking

CONSOLIDATED BALANCE SHEET OF STATE SAVINGS BANKS

(\$ in millions)

	2 Savings Banks 12/31/2012	2 Savings Banks 12/31/2011	Percentage Increase (Decrease)
ASSETS			
Cash and balances due from depository institutions	\$168	\$155	8.39%
Securities	\$55	\$20	175.00%
Federal funds sold and securities purchased under agreements to resell	\$351	\$262	33.97%
Net loans and leases	\$856	\$898	(4.68)%
Assets held in trading accounts	\$0	\$0	0.00%
Premises and fixed assets (including capitalized leases)	\$40	\$42	(4.76)%
Other real estate owned	\$10	\$15	(33.33)%
Goodwill and other intangibles	\$17	\$17	0.00%
Other assets	\$30	\$31	(3.23)%
Total Assets	\$1,175	\$1,179	(0.34)%
LIABILITIES			
Total deposits	\$1,007	\$1,019	(1.18)%
Federal funds purchased and securities sold under agreements to repurchase	\$0	\$0	0.00%
Trading liabilities	\$0	\$0	0.00%
Other borrowed funds	\$49	\$49	0.00%
Subordinated debt	\$0	\$0	0.00%
Other liabilities	\$7	\$6	16.67%
Total Liabilities	\$1,063	\$1,073	(0.93)%
EQUITY CAPITAL			
Perpetual preferred stock	\$0	\$0	0.00%
Common stock	\$4	\$4	0.00%
Surplus	\$58	\$56	3.57%
Undivided profits and capital reserves	\$51	\$46	10.87%
Total Equity Capital	\$112	\$105	6.67%
Total Liabilities and Equity Capital	\$1,175	\$1,179	(0.34)%

Note: Totals may not add due to rounding

2011 numbers adjusted to reflect amended Call Reports

Office of Banking

CONSOLIDATED STATEMENT INCOME OF STATE SAVINGS BANKS Year Ended December 31 (\$ in millions)

	2 Savings Banks 2012	2 Savings Banks 2011	Percentage Increase (Decrease)
Interest income:			
Interest and fee income on loans and leases	\$45	\$50	(10.00)%
Interest income on balances due from depository institutions	\$1	\$1	0.00%
Interest and dividend income on securities	\$0	\$1	(100.00)%
Interest income from assets held in trading accounts	\$0	\$0	0.00%
Interest income on federal funds sold and securities purchased under agreement to resell	\$0	\$0	0.00%
Other interest income	\$0	\$0	0.00%
Total interest income	\$46	\$52	(11.54)%
Interest expense:			
Interest on deposits	\$4	\$7	(42.86)%
Expense of federal funds purchased and securities sold under agreements to repurchase	\$0	\$0	0.00%
Interest on trading liabilities and other borrowed money	\$2	\$2	0.00%
Interest on subordinated notes and debentures	\$0	\$0	0.00%
Total interest expense	\$6	\$8	(25.00)%
Net interest income	\$40	\$43	(6.98)%
Less: Provision for loan and lease losses	\$8	\$9	(11.11)%
Noninterest income	\$32	\$24	33.33%
Gains (losses) on securities not held in trading accounts	\$0	\$1	(100.00)%
Noninterest expense	\$57	\$52	9.62%
Income (loss) before income taxes and extraordinary items and other adjustments	\$7	\$6	16.67%
Less: Applicable income taxes	\$2	\$2	0.00%
Income (loss) before extraordinary items and other adjustments	\$5	\$4	25.00%
Extraordinary items (net of taxes)	\$0	\$0	0.00%
Net income	\$5	\$4	25.00%

Note: Totals may not add due to rounding

2011 numbers adjusted to reflect amended Call Reports

Office of Banking

BUSINESS AND INDUSTRIAL DEVELOPMENT COMPANIES (BIDCOs)

	12/31/2012	12/31/2011
Licensees	2	2
Licensees Examined	2	2
Provisions of financing assistance to agriculture firms	0	1
Financing assistance to agriculture firms	0	\$318,632
Provisions of financing assistance to mining firms	0	0
Financing assistance to mining firms	0	0
Provisions of financing assistance to construction businesses	0	1
Financing assistance to construction businesses	0	\$1,670,000
Provisions of financing assistance to manufacturing businesses	0	0
Financing assistance to manufacturing business	0	0
Provisions of financing assistance to transportation, communication, electricity, gas, and sanitary services businesses	0	0
Financing assistance to transportation, communication, electricity, gas, and sanitary services businesses	0	0
Provisions of financing assistance to wholesale trade businesses	1	0
Financing assistance to wholesale trade businesses	\$190,000	0
Provisions of financing assistance to retail trade businesses	0	1
Financing assistance to retail trade businesses	0	\$1,411,959
Provisions of financing assistance to finance, insurance and real estate businesses	4	2
Financing assistance to finance, insurance, and real estate businesses	\$3,335,000	\$2,424,000
Provisions of financing assistance to service businesses	2	3
Financing assistance to service businesses	\$1,680,000	\$2,306,611
Provisions of financing assistance to nonclassifiable establishments	0	0
Financing assistance to nonclassifiable establishments	0	0
Total financings for period	7	8
Total financing assistance for the period	\$5,210,000	\$8,131,203
Total provisions of financing assistance currently outstanding or committed	0	8
Total financing assistance currently outstanding	0	\$7,923,189
Provisions of financing assistance to minority-owned business firms	0	1
Financing assistance to minority-owned business firms	0	\$2,155,000
Provisions of financing assistance to women-owned business firms	0	0
Financing assistance to women-owned business firms	0	0
Estimated number of jobs created or retained*	40	35
*Estimates provided by licensees		

Office of Credit Unions

STATE CHARTERED CREDIT UNIONS

As of December 31, 2012

Principal Office	Name of Institution
Ada	River Valley Credit Union
Adrian	TLC Community Credit Union
Adrian	Lenco Credit Union
Allen Park	Rivers Edge Community Credit Union
Alma	Gratiot Community Credit Union
Alpena	H.P.C. Credit Union
Alpena	Besser Credit Union
Alpena	Alpena Community Credit Union
Alpena	Thunder Bay Area Credit Union
Alpena	Alpena-Alcona Area Credit Union
Ann Arbor	University of Michigan Credit Union
Auburn Hills	Genisys Credit Union
Battle Creek	United Educational Credit Union
Battle Creek	Post Community Credit Union
Battle Creek	Omni Community Credit Union
Bay City	COPOCO Community Credit Union
Bay City	United Bay Community Credit Union
Bay City	FinancialEdge Community Credit Union
Bay City	Sunrise Family Credit Union
Bay City	Credit Union Plus
Birmingham	Birmingham-Bloomfield Credit Union
Buchanan	Country Heritage Credit Union
Burton	Family Community Credit Union
Burton	ELGA Credit Union
Cadillac	Wexford Community Credit Union
Casco Township	Belle River Community Credit Union
Charlotte	Eaton County Educational Credit Union
Chesaning	Christopher Credit Union
Clarkston	Clarkston Brandon Community Credit Union
Clawson	Clawson Community Credit Union
Clawson	T & I Credit Union
Clinton Township	Central Macomb Community Credit Union
Clinton Township	Motor City Co-Op Credit Union
Clinton Township	Michigan Schools and Government Credit Union
Comstock Park	Tradewinds Credit Union
Croswell	St. Patrick (Croswell) Credit Union
Dearborn	Great Lakes Members Credit Union

Office of Credit Unions

Dearborn	Village Community Credit Union
Dearborn	DFCU Financial
Dearborn	MemberFocus Community Credit Union
Dearborn	United Churches Credit Union
Dearborn	Community Alliance Credit Union
Detroit	I. M. Detroit District Credit Union
Detroit	Health One Credit Union
Detroit	Metropolitan Church of God Credit Union
Detroit	Craftsman Credit Union
Detroit	Electrical Workers Local 58 Credit Union
Detroit	Detroit Metropolitan Credit Union
Detroit	Bethel Baptist Church East Credit Union
Detroit	Communicating Arts Credit Union
Detroit	Fannie B. Peck Credit Union of Bethel A.M.E. Church
Detroit	Veterans Health Administration Credit Union
Detroit	Teamsters Credit Union
Detroit	Greater New Mt. Moriah Baptist Church Credit Union
Detroit	Greater Christ Baptist Church Credit Union
Drummond Island	De Tour Drummond Community Credit Union
Durand	SageLink Credit Union
Eastpointe	Eastpointe Community Credit Union
Edmore	Montcalm Public Employees Credit Union
Escanaba	U.P. State Credit Union
Escanaba	Delta County Credit Union
Farmington Hills	Community Choice Credit Union
Ferndale	Credit Union One
Flat Rock	D. T. & I. Employees Credit Union
Flint	FM Financial Credit Union
Flint	Security Credit Union
Frankenmuth	Frankenmuth Credit Union
Fremont	Newaygo County Service Employees Credit Union
Grand Blanc	Tri-Pointe Community Credit Union
Grand Haven	Tri-Cities Credit Union
Grand Rapids	A A C Credit Union
Grand Rapids	Option 1 Credit Union
Grand Rapids	Lake Michigan Credit Union
Grand Rapids	FEDCom Credit Union
Grand Rapids	Kent County Credit Union
Grand Rapids	Grand Valley Co-op Credit Union
Grand Rapids	North Kent Catholic Credit Union
Grand Rapids	Western Districts Members Credit Union
Grand Rapids	Grand Rapids Family Credit Union
Grand Rapids	West Michigan Credit Union

Office of Credit Unions

Grand Rapids	Meijer Credit Union
Grand Rapids	Bissell Employees Credit Union
Hastings	Thornapple Valley Community Credit Union
Holland	Big Dutch Fleet Credit Union
Houghton Lake	North Central Area Credit Union
Ionia	Michigan One Community Credit Union
Jackson	Aeroquip Credit Union
Jackson	Michigan Community Credit Union
Jackson	American 1 Credit Union
Jackson	South Central Credit Union
Jackson	Jackson City County Credit Union
Kalamazoo	Tower Family Credit Union
Kalamazoo	KALSEE Credit Union
Kalamazoo	Kalamazoo Building Trades Credit Union
Kalamazoo	Educational Community Credit Union
Kalamazoo	Consumers Credit Union
Kentwood	Community West Credit Union
Lake Orion	Lakes Community Credit Union
Lansing	Astera Credit Union
Lansing	Consumers Professional Credit Union
Lansing	Gabriels Community Credit Union
Lansing	Lake Trust Credit Union
Lansing	Farm Bureau Family Credit Union
Lansing	CASE Credit Union
Lansing	Auto-Owners Associates Credit Union
Lansing	LAFCU
Lansing	Lansing Postal Community Credit Union
Lapeer	Lapeer County School Employees Credit Union
Lathrup Village	Michigan First Credit Union
Lincoln Park	Good Shepherd Credit Union
Lincoln Park	Lincoln Park Community Credit Union
Livonia	Co-op Services Credit Union
Livonia	Parkside Credit Union
Ludington	Safe Harbor Credit Union
Ludington	Mason County School Employees Credit Union
Manistee	Manistee Public Employees Credit Union
Marquette	U.P. Catholic Credit Union
Marshall	Marshall Community Credit Union
Menominee	Menominee Area Credit Union
Midland	Members First Credit Union
Midland	Dow Chemical Employees' Credit Union
Monroe	Education Plus Credit Union
Monroe	Monroe County Community Credit Union
Mt. Pleasant	Isabella Community Credit Union

Office of Credit Unions

Munising	Munising Community Credit Union
Muskegon	Family Financial Credit Union
Muskegon	Muskegon Consumers Power Employees Credit Union
Muskegon	Michigan Coastal Credit Union
Muskegon	Community Schools Credit Union
Newberry	Tahquamenon Area Credit Union
Niles	Four Flags Area Credit Union
Norton Shores	First General Credit Union
Norway	Norway Community Credit Union
Novi	Iron Workers Local 25 Credit Union
Novi	Vibe Credit Union
Ontonagon	Lake Superior Credit Union
Orchard Lake	West Acres Credit Union
Owosso	Centel Credit Union
Owosso	Owosso Columbus Credit Union
Pontiac	My Postal Credit Union
Pontiac	Affinity Group Credit Union
Port Huron	E & A Credit Union
Redford	Redford Municipal Employees Credit Union
River Rouge	River Rouge Municipal Credit Union
Rogers City	Calcite Credit Union
Romulus	Public Service Credit Union
Roseville	ARC Credit Union
Roseville	Christian Financial Credit Union
Royal Oak	Northwood Credit Union
Royal Oak	OUR CREDIT UNION
Royal Oak	ROME Credit Union
Saginaw	Wanigas Credit Union
Saginaw	Valley State Employees Credit Union
Saginaw	Amalgamated Credit Union
Saginaw	Team One Credit Union
Saginaw	Lake Huron Credit Union
Saginaw	Family First Credit Union
Saginaw	United Financial Credit Union
Saginaw	Saginaw County Employees Credit Union
Saginaw	Wildfire Credit Union
Sault Sainte Marie	Soo Co-op Credit Union
Sault Sainte Marie	Chippewa County Credit Union
Sault Sainte Marie	Federal Employees of Chippewa Co. Credit Union
Southfield	Central Corporate Credit Union
Southfield	Credit Union Advantage
Southfield	Peoples Trust Credit Union
Sparta	Rogue River Community Credit Union

Office of Credit Unions

St. Joseph	Honor Credit Union
Sterling Heights	United VIP Credit Union
Sterling Heights	SLC Credit Union
Sterling Heights	Sterling - Van Dyke Credit Union
Taylor	Total Community Credit Union
Township of Filer	Filer Credit Union
Township of Flint	Flint Area School Employees Credit Union
Township of Plymouth	Michigan Educational Credit Union
Township of Thomas	First Area Credit Union
Traverse City	Members Credit Union
Traverse City	TBA Credit Union
Trenton	Metro Shores Credit Union
Troy	Alliance Catholic Credit Union
Warren	Unity Credit Union
Warren	Extra Credit Union
Warren	Ukrainian Future Credit Union
Waterford	Oakland County Credit Union
Waterford	BestSource Credit Union
Wayne	Community Financial Credit Union
White Pigeon	Eddy Paper Employees Credit Union
Whitehall	HarborLight Credit Union
Wyandotte	NuPath Community Credit Union
Wyoming	My Personal Credit Union
Wyoming	GR Consumers Credit Union
Ypsilanti	Eastern Michigan University Credit Union
Ypsilanti	Community Driven Credit Union

CREDIT UNION EXAM STATISTICS

The Office of Credit Unions conducted 175 examinations of Michigan credit unions during 2012.

Office of Credit Unions

CREDIT UNION STATISTICAL INFORMATION (excludes Central Corporate Credit Union)

Description	2012	2011	Percent Increase
	Current Year End	Prior Year End*	
Loans - Unsecured/Credit Card/Lines of Credit	1,830,825,129	1,705,363,202	7.36%
Loans - Vehicle	4,533,577,802	4,130,135,228	9.77%
Loans - Real Estate	9,580,054,337	9,172,317,361	4.45%
Loans - Other	919,786,631	898,593,236	2.36%
Allowance for Loan Losses	(239,452,739)	(256,115,914)	-6.51%
Investments - U.S. Gov't Obligations / Federal Agcy	6,713,376,417	5,990,964,324	12.06%
Investments - Corporate Credit Unions	64,451,805	119,728,764	-46.17%
Investments - Other Credit Unions	92,261,098	78,115,258	18.11%
Investments - Commercial Banks and S&Ls	1,343,384,522	1,255,322,045	7.02%
Investments - Mutual Funds and Common Trusts	49,266,421	52,712,494	-6.54%
Investments - NCUSIF	263,939,065	243,519,574	8.39%
Investments - Other	2,659,392,633	2,235,137,147	18.98%
Cash and Cash Equivalents	2,499,263,493	2,496,351,382	0.12%
Net Fixed Assets	767,011,786	718,284,952	6.78%
Other Assets	640,592,633	639,193,752	0.22%
TOTAL ASSETS†	32,113,091,234	29,692,518,727	8.15%
Notes Payable	475,663,251	461,185,840	3.14%
Accrued Dividends and Interest on Deposits	29,128,291	32,167,212	-9.45%
Other Liabilities	317,152,410	328,628,720	-3.49%
Share Drafts	3,569,463,936	3,149,442,873	13.34%
Regular Shares	7,245,618,589	6,473,449,405	11.93%
Money Market Shares	9,320,861,774	8,382,900,719	11.19%
Share Certificates	4,950,076,170	5,134,210,403	-3.59%
IRA / KEOGH	2,108,210,518	2,060,265,871	2.33%
Other Shares	453,974,589	416,715,314	8.94%
Regular Reserves	604,317,444	590,572,178	2.33%
Investment Valuation Reserves	643,285	1,341,410	-52.04%
Accumulated Unrealized Gain or Losses	102,243,962	94,097,860	8.66%
Other Reserves	415,885,482	386,388,835	7.63%
Undivided Earnings	2,535,765,100	2,200,826,811	15.22%
TOTAL LIABILITIES AND EQUITY	32,113,091,234	29,692,518,727	8.15%
Interest on Loans	932,813,107	937,208,286	-0.47%
Interest Refunded on Loans	(15,943,532)	(13,186,897)	20.90%
Income from Investments	190,903,525	220,074,990	-13.26%
Fee Income	256,410,109	260,733,185	-1.66%
Other Operating Income	281,777,221	157,892,804	78.46%
TOTAL OPERATING INCOME	1,645,960,430	1,562,722,368	5.33%

Office of Credit Unions

CREDIT UNION STATISTICAL INFORMATION CONTINUED

Description	2012 Current Year End	2011 Prior Year End*	Percent In- crease
Dividends	54,299,307	61,429,906	-11.61%
Interest on Deposits	111,147,684	140,804,067	-21.06%
Interest on Borrowings	10,678,094	15,043,222	-29.02%
TOTAL COST OF FUNDS	176,125,085	217,277,195	-18.94%
NET MARGIN	1,469,834,625	1,345,445,173	9.25%
Employee Compensation and Benefits	514,615,136	469,286,394	9.66%
Cost of Space	78,328,637	74,478,964	5.17%
Office Operations Expense	205,633,581	187,764,617	9.52%
Professional and Outside Services	60,076,632	69,120,263	-13.08%
Operating Fees	6,580,665	6,447,053	2.07%
Other Operating Expenses	192,181,544	199,405,506	-3.62%
Provision for Loan Losses	101,000,752	154,571,042	-34.66%
TOTAL OPERATING EXPENSES	1,158,416,947	1,161,073,839	-0.23%
NET OPERATING INCOME	311,417,678	184,371,334	68.91%
Non-Operating Gains (Losses)	9,464,769	(1,938,620)	N/A
NET EARNINGS	311,488,739	184,382,537	68.94%

DESCRIPTION

Significant Data

Number of Credit Unions	192
Number of Credit Union Members	3,238,745
Total Assets†	32,113,091,234
Total Loans Outstanding	16,958,243,899
Total Shares and Deposits	27,648,205,576
Amount of Loans Granted During Year	9,112,518,662

Office of Credit Unions

CREDIT UNION STATISTICAL INFORMATION CONTINUED

Significant Ratios

Capital / Total Assets	11.02
Delinquent Loans / Total Loans	1.01
Allowance for Loan Losses / Delinquent Loans	139.97
Allowance for Loan Losses / Total Loans	1.61
Net Charge-Offs / Average Loans	0.78
Net Income / Average Assets	1.01
Gross Income / Average Assets	5.30
Cost of Funds / Average Assets	0.57
Net Margin / Average Assets	4.73
Operating Expenses (-PLL) / Average Assets	3.42
Provision for Loan Losses / Average Assets	0.33
Gross Loan Income / Average Loans	5.68
Investment Income / Average Investments	1.85
Interest and Dividends / Average Total Savings	0.62
Total Loans / Total Assets	52.81
Total Investments / Total Assets	34.01
Fixed Assets / Total Assets	2.39
Total Loans / Total Savings	61.34
Total Borrowings / Total Savings	1.72

Distribution of Gross Income

Interest Refunded to Members	-0.96%
Operating Expenses (Excluding PLL)	63.88%
Provision for Loan Loss Expense	6.10%
Interest on Borrowings	0.65%
Interest and Dividend Cost	9.99%
Retained Earnings	20.23%

ASSET SIZE RANGE	# of Credit Unions	# of Credit Unions	Increase	Current Year	Percentage
	Current Year	Previous Year	(Decrease)	Total Assets	In Group
\$250,000 or Less	2	2	0	329,932	0.00%
\$250,000 to \$500,000	1	2	-1	287,486	0.00%
\$500,000 to \$1,000,000	4	4	0	2,738,569	0.01%
\$1,000,000 to \$2,000,000	5	4	1	7,432,476	0.02%
\$2,000,000 to \$5,000,000	5	6	-1	15,947,843	0.05%
\$5,000,000 to \$10,000,000	13	13	0	96,065,531	0.30%
\$10,000,000 to \$20,000,000	20	25	-5	304,152,151	0.95%
\$20,000,000 to \$50,000,000	39	39	0	1,251,886,988	3.90%
\$50,000,000 to \$100,000,000	39	37	2	2,916,411,418	9.08%
\$100,000,000 to \$200,000,000	27	28	-1	3,883,071,551	12.09%
\$200,000,000 to \$400,000,000	19	19	0	5,479,086,860	17.06%
Over \$400,000,000	18	15	3	18,155,794,436	56.54%
Total†	192	194	-2	32,113,205,241	100.00%

* 2011 Numbers updated to reflect credit union CALL Report amendments

† Difference in 2012 total asset numbers due to recent credit union CALL Report amendments

Office of Insurance Evaluation

INSURANCE COMPANY ACTIVITY

Domestic Insurers Incorporated in Michigan: None in 2012

Foreign and Alien Insurers Admitted to Michigan in 2012

During 2012, the Division received 81 applications from foreign and alien insurers seeking licensure, requalification, or status as an eligible surplus lines carrier in Michigan. Action was taken on 79 applications, some of which were originally accepted for filing in the prior year. Seventy-six applications were approved and three were withdrawn. Thirteen applications were pending as of December 31, 2012.

Foreign and Alien Life Insurance Companies Admitted to Michigan

<u>Name</u>	<u>Domicile</u>	<u>Type</u>	<u>Date</u>
Central United Life Insurance Company	AR	Stock	02-09-2012
Humana Benefit Plan of Illinois, Inc.	IL	Stock	07-10-2012
LifeCare Assurance Company	AZ	Stock	07-31-2012
Plateau Insurance Company	TN	Stock	03-09-2012

Foreign and Alien Property/Casualty Insurance Companies Admitted to Michigan

<u>Name</u>	<u>Domicile</u>	<u>Type</u>	<u>Date</u>
Build America Mutual Assurance Company	NY	Mutual	10-24-2012
Employers Assurance Company	FL	Stock	08-15-2012
Employers Compensation Insurance Company	CA	Stock	10-01-2012
Employers Preferred Insurance Company	FL	Stock	08-15-2012
National Mortgage Insurance Corporation	WI	Stock	11-27-2012
OBI National Insurance Company	PA	Stock	12-17-2012
Plateau Casualty Insurance Company	TN	Stock	03-09-2012
Sagamore Insurance Company	IN	Stock	10-19-2012
Tokio Marine America Insurance Company	NY	Stock	08-22-2012
Tower National Insurance Company	MA	Stock	12-03-2012

Fraternal Company Admitted to Michigan

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
Catholic United Financial	MN	06-21-2012

Foreign and Alien Eligible Surplus Lines Carriers (eligible unauthorized insurers)

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
Agent Alliance Insurance Company	AL	12-17-2012
Energy Insurance Mutual Limited	Barbados	08-16-2012
GuideOne National Insurance Company	IA	05-25-2012
HSB Specialty Insurance Company	CT	11-13-2012
Petroleum Marketers Management Insurance Company	IA	10-30-2012

Insurer Removed from the List of Eligible Unauthorized Insurers in Michigan

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
Valiant Specialty Insurance Company	DE	10-05-2012

Office of Insurance Evaluation

INSURANCE COMPANY ACTIVITY CONTINUED

At year-end 2012, there were 148 eligible surplus lines carriers in Michigan.

Termination of Certificates of Authority as the Result of Mergers

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
American Fraternal Union	MN	10-01-2011
Bravo Health Insurance Company, Inc.	DE	01-01-2012
Genesis Indemnity Insurance Company	ND	12-31-2011
Harleysville Insurance Company of Ohio	OH	12-31-2011
Harleysville Mutual Insurance Company	PA	05-01-2012
Harleysville-Atlantic Insurance Company	GA	12-31-2011
Hungarian Reformed Federation of America, The	DC	12-22-2011
SCOR Global Life Reinsurance Company of America	DE	09-30-2011
United Investors Life Insurance Company	NE	07-01-2012

Termination of Certificates of Authority without Merger

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
American Creditors Life Insurance Company	DE	05-04-2012
Lithuanian Alliance of America	PA	10-25-2012

Certificates of Authority Automatically Revoked Pursuant to Section 405A

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
Insurance Corporation of New York, The	NY	02-17-2012
Standard Life Insurance Company of Indiana	IN	01-20-2012
Vesta Fire Insurance Corporation	IL	01-20-2012
Vesta Insurance Corporation	IL	01-20-2012

Certificates of Authority Voluntarily Surrendered

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
American Capitol Insurance Company	TX	08-22-2012
Equitable Reserve Association	WI	11-01-2012
Global Reinsurance Corporation	Germany	07-01-2012
MGA Insurance Company, Inc.	TX	10-25-2012
Millers First Insurance Company	IL	06-01-2012
Pre-Paid Legal Casualty, Inc.	OK	12-10-2012
Title Insurance Company of Oregon	OR	07-06-2012

Redomestications without Merger

Redomestications of the following companies were effected by restated articles of incorporation:

<u>Name</u>	<u>Date</u>	<u>From</u>	<u>To</u>
First National Insurance Company of America	01-13-2012	WA	NH

Office of Insurance Evaluation

INSURANCE COMPANY ACTIVITY CONTINUED

First NonProfit Insurance Company	06-29-2012	IL	DE
General Insurance Company of America	01-13-2012	WA	NH
General Star National Insurance Company	10-01-2012	OH	DE
Heritage Casualty Insurance Company	12-31-2011	IL	KS
Heritage Union Life Insurance Company	06-30-2011	AZ	MN
IA American Life Insurance Company	01-12-2012	GA	TX
Imperium Insurance Company	12-31-2011	DE	TX
Industrial Alliance Pacific Insurance and Financial Services, Inc.	05-03-2012	WA	TX
Merastar Insurance Company	09-30-2010	IN	IL
Mesa Underwriters Specialty Insurance Company	01-01-2012	OK	NJ
Midwestern Indemnity Company, The	10-01-2012	OH	NH
Ohio Security Insurance Company	10-01-2012	OH	NH
Safeco Insurance Company of America	01-13-2012	WA	NH
SCOR Global Life Americas Reinsurance Company	07-14-2011	TX	DE
Tokio Marine Specialty Insurance Company	11-01-2012	PA	DE
Union Fidelity Life Insurance Company	12-31-2011	IL	KS

Conversion from Mutual to Stock without Merger

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
CMFG Life Insurance Company	IA	01-31-2012

Health Maintenance Organizations (HMOs), Alternative Health Care Financing and Delivery Systems (AFDS), Multiple Employer Welfare Arrangements (MEWA), Public Employer Pooled Plans (PEPP), Risk Retention Groups (RRG), and Premium Finance Company Activities:

At year-end 2012, Michigan had 11 licensed alternative health care financing and delivery systems (AFDS), 25 licensed health maintenance organizations (HMO), 2 licensed multiple employer welfare arrangements (MEWAs), 2 public employer pooled plans (PEPPs), 95 registered risk retention groups (RRGs), and 53 licensed premium finance companies

HMO and AFDS

Newly licensed HMOs:

<u>Name</u>	<u>Date</u>
Humana Medical Plan of Michigan, Inc.	02-29-2012
McLaren Health Plan Community	02-16-2012

Termination of HMO Certificate of Authority as the Result of Merger

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
McLaren Health Plan, Inc.	MI	08-01-2012

Newly licensed AFDSs: None for 2012

AFDS Certificate of Authority voluntarily surrendered:

<u>Name</u>	<u>Date</u>
Cooperative Optical Services, Inc. (AFDS)	03-30-2012

Office of Insurance Evaluation

INSURANCE COMPANY ACTIVITY CONTINUED

MEWA

Newly licensed MEWAs: None for 2012

Surrender of Certificate of Authority:

<u>Name</u>	<u>Date</u>
Southeast Michigan Partners Plus Health Benefit Plan Trust	03-07-2012

PEPP

Newly licensed PEPPs: None for 2012

Revocation of Certificate of Authority: None for 2012

Risk Retention Groups

The following Foreign Risk Retention Groups were **registered** in 2012:

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
Association of Certified Mortgage Originators Risk Retention Group, Inc.	NV	12-10-2012
Emergency Capital Management, LLC, A Risk Retention Group	DE	02-15-2012
Fiduciaries Risk Retention Group, Inc.	NV	12-21-2012
Physicians Specialty Ltd. Risk Retention Group	SC	04-16-2012
RPX Risk Retention Group, Inc.	HI	04-16-2012
Spirit Commercial Auto Risk Retention Group, Inc.	NV	05-29-2012

The following Foreign Risk Retention Groups were **pending** in 2012:

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
ALPS Property & Casualty Insurance Company dba Attorneys Liability Protection Society, A Risk Retention Group	MT	12-07-2012
Cherokee Guarantee Company, Inc. A Risk Retention Group	AZ	12-12-2012
NASW Risk Retention Group, Inc.	DC	08-14-2012
Terrafirma Risk Retention Group LLC	VT	09-11-2012

The following Foreign Risk Retention Group registrations were **withdrawn** in 2012:

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
Applied Medico-Legal Solutions Risk Retention Group, Inc.	AZ	01-20-2012
Automotive Underwriters Insurance Company, Inc., A Risk Retention Group	NV	08-21-2012
Lewis & Clark LTC Risk Retention Group Inc	NV	12-21-2012
Residential Insurance Company, Inc., A Risk Retention Group	HI	11-30-2012
Scaffold Industry Insurance Company Risk Retention Group Inc	DC	03-29-2012

Premium Finance Companies

The following premium finance companies were licensed in 2012:

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
Global One Financial, Inc.	GA	06-06-2012
Great Lakes Premium Financing Company LLC	MI	10-10-2012
National Premium Budget Plan Corporation	MI	01-18-2012

Office of Insurance Evaluation

INSURANCE COMPANY ACTIVITY CONTINUED

Skipjack Premium Finance Company	MD	01-12-2012
The Brand Banking Company	GA	06-08-2012

The following premium finance company licenses were inactivated in 2012:

<u>Name</u>	<u>Domicile</u>	<u>Date</u>
Accurate Premium Financing Company Inc.	MI	04-01-2012
Associated Risk Managers Finance Company	OK	03-07-2012
Cambridge Underwriters, LTD.	MI	06-08-2012
Cananwill, Inc.	PA	02-27-2012
Credit Suisse Premium Finance LLC	DE	04-01-2012
Imperial Premium Finance, LLC	FL	06-29-2012
MDA Insurance & Financial Group	MI	04-01-2012
Premier Finance, Inc.	MI	04-01-2012
Standard Funding Corp.	NY	03-14-2012

INSURANCE EXAMINATIONS

The Insurance Examination Section completed on-site financial examinations of 55 insurance entities during 2012, including numerous large, multi-state examinations.

RECEIVERSHIPS

Statistical Information

Financial and Claims Statistics: domestic companies in receivership (as of 12-31-12)

	American Community(3)	American Fellowship (3)	Cadillac Insurance	First Security Casualty	Lincoln Mutual
Assets	\$21,905,374	\$5,601,286	\$14,435,222	\$0	\$8,155,593
Liabilities	\$ 4,508,598	\$7,362,756	\$17,384,943	\$0	\$12,469,626
Net Worth	\$17,396,776	\$(1,761,470)	\$(2,949,721)	\$0	(\$4,314,033)
Claims Rec'd	N/A	N/A	21,069	276	2,646
Claims Settled	N/A	N/A	19,935	276	2,610
Claims Denied	N/A	N/A	0	0	0
Claims Open	N/A	N/A	1,134	0	36
Amount Paid (1)	N/A	N/A	\$29,329,325	\$0	\$6,899,358
Outstanding (2)	N/A	N/A	\$17,731,443	\$0	\$6,749,711

N/A = Not Applicable or Not Available

Claims data is for companies in liquidation only.

Amounts paid by guaranty funds. (2) Outstanding Reserve. (3) In Rehabilitation

Commissioners/Directors

Department of Insurance and Financial Services			
Kevin Clinton	2013-present		
Office of Financial and Insurance Regulation (Through March 17, 2013)			
Kevin Clinton	2011-2013		
Ken Ross	2007 - 2011		
Linda A. Watters	2003 - 2007		
Ronald C. Jones, Jr. (Acting)	2003 - 2003		
Frank M. Fitzgerald	2000 - 2003		
Financial Institutions Bureau			
Gary K. Mielock (Acting)	1999–2000	Alvan Macauley, Jr.	1938–1939
Patrick M. McQueen	1993–1999	Charles T. Fisher, Jr.	1937–1938
Russell S. Kropschot (Acting)	1991–1993	Howard C. Lawrence	1936–1937
Eugene W. Kuthy	1983–1990	Rudolph E. Reichert	1927–1936
Martha R. Seger	1981–1982	Hugh A. McPherson	1921–1927
Richard J. Francis	1973–1980	Frank W. Merrick	1915–1921
Robert P. Briggs	1968–1973	Edward H. Doyle	1911–1915
Charles D. Slay	1961–1968	Henry M. Zimmerman	1907–1911
Jerome J. Zielinski	1960–1961	George W. Moore	1903–1907
Alonzo L. Wilson	1957–1960	George L. Maltz	1898–1903
Maurice C. Eveland	1949–1956	Josiah E. Just	1897–1898
E. William Nelson	1943–1948	Daniel B. Ainger	1896–1897
Maurice C. Eveland	1941–1942	Theodore C. Sherwood	1889–1896
Frederick B. Elliott, Jr.	1939–1941		
Insurance Bureau			
Frank M. Fitzgerald	1999–2000	Joseph Navarre	1950–1959
E. L. Cox	1998-1998	David A. Forbes	1943–1950
D. A. D'Annunzio (Acting)	1997–1998	Eugene Barry	1941–1942
D. Joseph Olson	1995–1997	John G. Emery	1939–1941
Patrick M. McQueen (Acting)	1995–1995	Charles E. Gauss	1937–1939
David Dykhouse	1991–1995	John C. Ketcham	1935–1936
D. A. D'Annunzio (Acting)	1991-1991	Charles E. Gauss	1933–1934
Dhiraj N. Shah (Acting)	1988–1990	Charles D. Livingston	1927–1933
Herman W. Coleman	1985–1988	Leonard T. Hands	1921–1926
Jean K. Carlson (Acting)	1985-1985	Frank H. Ellsworth	1917–1921
Nancy A. Baerwaldt	1980–1985	John T. Winship	1913–1917
Elbert C. Mackey (Acting)	1979–1980	Calvin A. Palmer	1911–1913
Richard A. Hemmings	1979–1979	Marion O. Rowland	1910–1911
Jean K. Carlson (Acting)	1978–1979	James V. Barry	1901–1910
Thomas C. Jones	1975–1978	Harry H. Stevens	1899–1901
Daniel J. Demlow	1973–1975	Milo D. Campbell	1897–1899
Russell E. Van Hooser	1969–1973	Theron F. Giddings	1893–1897
David Dykhouse	1966–1969	William E. Magill	1891–1893
John W. Wickstrom (Acting)	1966-1966	Henry S. Raymond	1885–1891
Allen Mayerson	1963–1966	Eugene Pringle	1883–1885
Sherwood Colburn	1961–1963	Samuel H. Row	1871–1883
Frank Blackford	1959–1961		

Entity Type Definitions

AFDS **Alternative Financing and Delivery System**

Alternative Financing and Delivery Systems (AFDS) are similar to Health Maintenance Organizations except that they only offer one type of health service, such as vision or dental services. The Insurance Code authorizes the Commissioner to regulate the business and financial aspects of AFDS.

COOP64 **Cooperatives**

As domestic insurers organized under Chapter 64 of the Insurance Code, cooperatives can be formed by seven or more residents of this state. Cooperatives issue insurance to members on a nonprofit basis. Examples of cooperatives include fraternal societies, unions, and employee membership groups. Cooperatives offer only life, disability, or loss of position insurances.

FRAT **Fraternal**

An incorporated society, order, or voluntary association regulated by Chapter 81A of the Insurance Code. A fraternal is operated solely for the benefit of its members and their beneficiaries and not for profit. A fraternal is governed through a lodge system and a representative form of government, and members voluntarily perform charitable, educational, etc. services for other members or the public.

HMDI **Health, Medical, Dental Indemnity**

A National Association of Insurance Commissioners term, HMDIs are insurer-like entities formed under specific enabling authority. Such entities use a special annual financial statement form. In Michigan, the only entities under the HMDI designation are Delta Dental Plan of Michigan, Michigan Dental Plan, and Blue Cross and Blue Shield of Michigan.

HMO **Health Maintenance Organization**

A facility or agency authorized or licensed under Chapter 35 of the Insurance Code. A Health Maintenance Organization (HMO) delivers health maintenance services, which are medically indicated, to enrollees under the terms of its health maintenance contract. They operate directly through contracts with affiliated providers, in exchange for a fixed prepaid sum or per capita prepayment, without regard to the frequency, extent, or kind of health services.

LH-MUT **Life and Health - Mutual Companies**

Companies authorized to sell life insurance and/or health insurance (health insurance is referred to in the Michigan Insurance Code as disability insurance) as defined in Chapter 6 of the Insurance Code. Life insurance is insurance upon the lives and health of persons and includes the marketing of annuities. Disability insurance is insurance of any person against bodily injury or death by accident, or against disability on account of sickness or accident. This includes the granting of specific hospital benefits and medical, surgical and sick-care benefits to any person, family, or group. Mutual companies are owned by their policyholders, and managed by a board of directors elected by the policyholders.

LH-STK **Life and Health - Stock Companies**

Companies authorized to sell life insurance and/or health insurance (health insurance is referred to in the Michigan Insurance Code as disability insurance) as defined in Chapter 6 of the Insurance Code. Life insurance is insurance upon the lives and health of persons and includes the marketing of annuities. Disability insurance is insurance of any person against bodily injury or death by accident, or against disability on account of sickness or accident. This includes the granting of specific hospital benefits and medical, surgical and sick-care benefits to any person, family, or group. Stockholders, the people who purchase stock in the corporation, own stock insurance companies.

Entity Type Definitions

LH-USB Life and Health - U.S. Branch of Alien Insurers (USB)

A life and health USB is an alien insurer that uses this state as its state of entry to sell life and health insurance in the United States. Regulated under Chapter 4 of the Insurance Code, USBs must qualify as an insurer licensed to do business in this state and must establish a trust account pursuant to a trust agreement approved by the Commissioner.

LH-NP Life and Health – Foreign Service Insurance Corporations

Corporations authorized as indemnity health insurance corporations, including without limitation the provision of or payment of indemnity for those services ordinarily provided by physicians, other health care professionals, or institutions, or for which indemnity might have been paid by sick-care plans and services ancillary thereto; and the business of insurance and business reasonably incidental to its insurance business.

MEWA Multiple Employer Welfare Arrangement

A MEWA is sponsored by an association or group of two or more businesses or entities that are in the same trade, industry, or type of service. The arrangement is organized under Chapter 70 of the Insurance Code to provide health insurance and related benefits to employees of its member employers. The MEWA's sponsoring group or association must be formed for a purpose other than merely the sponsorship of an employee welfare benefit plan.

PEPP Public Employer Pooled Plan

A Public Employer Pooled Plan is established pursuant to Public Act 106 of 2007. Subject to collective bargaining requirements, a public employer may provide medical, optical, or dental benefits to public employees and their dependents by joining with other public employers and establishing and maintaining a public employer pooled plan to provide such benefits to not fewer than 250 public employees on a self-insured basis, as provided by the act.

PC-STK Property and Casualty - Stock Companies

Companies authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. Property insurance covers an insured whose property is damaged or destroyed by an insured peril. Casualty insurance is coverage primarily for the liability of an individual or organization that results from negligent acts and omissions. Stockholders, the people who purchase stock in the corporation, own stock insurance companies.

PC-FARM Property and Casualty - Farm Mutuals

A domestic mutual insurer organized under Chapter 68 of the Insurance Code. Farmers and other special mutual property insurers must be made up of 25 or more persons associated for the purposes of the mutual insurance of farm property or property located in a village or city of less than 5,500 inhabitants.

PC-GSIP Property and Casualty – Governmental Self Insurance Pools

A pool formed under Chapter 124 of the Michigan compiled laws that authorizes municipalities to enter into inter-governmental contracts and pooling arrangements to meet their needs for property, casualty, surety and excess liability coverage. Organized to underwrite a particular risk, usually with high limits of exposure. As a pool, each member shares in premium, losses, and expenses according to a predetermined agreement.

PC-MUT Property and Casualty - Mutual Companies

Companies authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. Property insurance covers an insured whose property is damaged or destroyed by an insured peril. Casualty insurance is coverage primarily for the liability of an individual or organization that results from negligent acts and omissions. Mutual companies are owned by their policyholders and managed by a board of directors elected by the policyholders.

Entity Type Definitions

PC-OTHER Property and Casualty - Other

Organizations authorized to sell property insurance and/or casualty insurance as defined in Chapter 6 of the Insurance Code. In Michigan, PC-Other refers to four entities: The Michigan Catastrophic Claims Association, the Michigan Basic Property Insurance Association, the Worker's Compensation Facility, and the Michigan Automobile Insurance Placement Facility. These are legislatively created entities formed for the public's welfare and therefore are not "owned" by policyholders or stockholders.

PC-RECIP Property and Casualty - Reciprocal Exchanges

An association organized under the provisions of Chapter 72 of the Insurance Code. A reciprocal is much like a mutual in that it is owned by its policyholders. Members share profits and losses in the same proportion as the amount of insurance purchased from the exchange by that member.

PC-RRG Risk Retention Groups

A company formed for the purpose of spreading all or a portion of the liability insurance risk of its group members, who are also owners of the company. The members/owners are engaged in businesses or activities similar with respect to the liability of which they are exposed by virtue of a related, similar, or common business trade, product, service, premises, or operation.

PC-S/L Property and Casualty - Surplus Lines

Surplus lines insurance is insurance procured from an unauthorized insurer. A surplus lines insurer, as an unauthorized company, is not admitted or licensed to do business in Michigan. They market insurance that is not available from an authorized company in the regular market. Surplus lines insurers must adhere to the provisions of Chapter 19 of the Insurance Code.

PC-USB Property and Casualty - U.S. Branch of Alien Insurers (USB)

An alien insurer that uses this state as its state of entry to sell property and casualty insurance in the United States. Regulated under Chapter 4 of the Insurance Code, USBs must qualify as an insurer licensed to do business in this state and must establish a trust account pursuant to a trust agreement approved by the commissioner.

TITLE Title Companies

Domestic, foreign, or alien insurers authorized to sell title insurance and organized pursuant to the provisions of Chapter 73 of the Insurance Code. Title companies notify prospective purchasers of recorded liens or easements on a parcel of real estate. They provide insurance against loss due to other title defects such as forgery, fraud, errors in public records, and wills not probated.

Top 20 Writers

Top 20 Writers - All Categories

Regulated Entity	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Prudential Ins Co Of Amer	LH-STK	NJ	285,087,049	8,698,882	10,990,485	309,387	54,770,633	16.50%
Blue Cross & Blue Shield Of MI	HMDI	MI	7,469,446	3,060,597	6,319,342	5,541,834	6,319,342	9.49%
Blue Care Network Of MI	HMO-NP	MI	1,567,871	892,530	2,649,099	2,230,938	2,653,156	3.98%
Priority Health	HMO-NP	MI	542,530	307,215	1,937,936	1,716,299	1,937,936	2.91%
Health Alliance Plan Of MI	HMO-NP	MI	499,999	231,455	1,887,519	1,699,657	1,895,148	2.83%
Jackson National Life Ins Co	LH-STK	MI	136,820,411	4,296,158	1,293,173	179,357	23,197,719	1.94%
State Farm Mutual Automobile Ins Co	PC-MUT	IL	114,933,159	65,241,903	1,247,568	784,531	30,935,399	1.87%
Home-Owners Ins Co	PC-STK	MI	1,854,444	684,925	1,037,946	576,243	1,127,663	1.56%
Meridian Health Plan of MI, Inc	HMO-NP	MI	191,572	81,981	959,153	816,080	959,153	1.44%
Pruco Life Ins Co	LH-STK	AZ	81,001,994	2,210,578	894,866	39,940	20,054,038	1.34%
UnitedHealthcare Community Plan, Inc	HMO-P	MI	175,574	70,733	876,558	768,748	876,558	1.32%
Molina HealthCare Of MI, Inc	HMO-P	MI	174,431	80,540	841,420	722,621	841,420	1.26%
Metropolitan Life Ins Co	LH-STK	NY	360,500,954	14,294,846	772,979	465,765	81,323,464	1.16%
Lincoln National Life Ins Co	LH-STK	IN	180,025,471	6,399,581	731,452	173,563	21,133,731	1.10%
Humana Ins Co	LH-STK	WI	5,421,297	2,656,098	726,971	606,543	18,483,245	1.09%
John Hancock Life Ins Co (USA)	LH-STK	MI	227,142,176	5,794,135	710,662	192,637	21,939,047	1.07%
Aetna Life Ins Co	LH-STK	CT	21,175,478	3,332,341	688,443	269,873	18,886,078	1.03%
MemberSelect Ins Co	PC-STK	MI	456,013	137,091	626,159	371,673	828,874	0.94%
MetLife Investors USA Ins Co	LH-STK	DE	85,985,966	1,725,080	617,081	25,893	12,785,815	0.93%
UnitedHealthcare Ins Co	LH-STK	CT	14,118,279	4,711,886	589,006	444,587	37,778,799	0.88%
Subtotals:	20		1,525,144,115	124,908,553	36,397,817	17,936,169	358,727,216	54.63%
Remainder	1,637		5,694,164,415	878,958,042	30,225,066	17,099,770	907,563,118	45.37%
Grand Totals:	1,657		7,219,308,530	1,003,866,596	66,622,883	35,035,940	1,266,290,334	100.00%

Top 20 Writers - Accident & Health

Blue Cross & Blue Shield Of MI	HMDI	MI	7,469,446	3,060,597	6,319,342	5,541,834	6,319,342	26.76%
Blue Care Network Of MI	HMO-NP	MI	1,567,871	892,530	2,649,099	2,230,938	2,653,156	11.22%
Priority Health	HMO-NP	MI	542,530	307,215	1,937,936	1,716,299	1,937,936	8.21%
Health Alliance Plan Of MI	HMO-NP	MI	499,999	231,455	1,887,519	1,699,657	1,895,148	7.99%
Meridian Health Plan of MI, Inc	HMO-NP	MI	191,572	81,981	959,153	816,080	959,153	4.06%
UnitedHealthcare Community Plan, Inc	HMO-P	MI	175,574	70,733	876,558	768,748	876,558	3.71%
Molina HealthCare Of MI, Inc	HMO-P	MI	174,431	80,540	841,420	722,621	841,420	3.56%
Humana Ins Co	LH-STK	WI	5,421,297	2,656,098	725,217	605,886	18,483,245	3.07%
UnitedHealthcare Ins Co	LH-STK	CT	14,118,279	4,711,886	586,476	442,949	37,778,799	2.48%
Healthplus Of MI	HMO-NP	MI	174,860	95,922	505,654	446,911	505,654	2.14%
McLaren Health Plan, Inc	HMO-NP	MI	122,782	48,481	457,386	398,970	457,386	1.94%
Delta Dental Plan Of MI	HMDI	MI	426,480	347,595	394,238	323,160	394,238	1.67%
Midwest Health Plan, Inc	HMO-NP	MI	66,697	26,822	275,573	235,865	275,573	1.17%
Aetna Life Ins Co	LH-STK	CT	21,175,478	3,332,341	255,412	194,964	18,886,078	1.08%
Priority Health Ins Co	LH-STK	MI	74,826	30,892	226,205	194,321	226,205	0.96%
Healthplus Partrs, Inc	HMO-NP	MI	52,055	27,712	211,731	191,480	211,731	0.90%
Total Health Care, Inc	HMO-NP	MI	50,529	29,575	200,561	174,526	200,561	0.85%
Priority Health Govt Programs, Inc	HMO-NP	MI	52,050	29,704	192,740	171,593	192,740	0.82%
HealthPlus Ins Co	LH-STK	MI	50,069	14,172	182,323	171,634	182,323	0.77%
Alliance Health and Life Ins Co	LH-STK	MI	62,767	29,227	180,114	149,168	180,114	0.76%
Subtotals:	20		52,469,594	16,105,476	19,864,659	17,197,603	93,457,361	84.13%
Remainder	377		4,886,855,536	465,898,902	3,748,577	2,782,449	719,286,205	15.87%
Grand Totals:	397		4,939,325,130	482,004,377	23,613,235	19,980,052	812,743,567	100.00%

Top 20 Writers

Top 20 Writers – Annuity and Other Fund Deposits

Regulated Entity	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
Prudential Ins Co Of Amer	LH-STK	NJ	285,087,049	8,698,882	10,673,782	107,185	54,770,633	49.19%
Jackson National Life Ins Co	LH-STK	MI	136,820,411	4,296,158	1,237,685	118,656	23,197,719	5.70%
Pruco Life Ins Co	LH-STK	AZ	81,001,994	2,210,578	821,862	20,141	20,054,038	3.79%
MetLife Investors USA Ins Co	LH-STK	DE	85,985,966	1,725,080	554,026	22,155	12,785,815	2.55%
Lincoln National Life Ins Co	LH-STK	IN	180,025,471	6,399,581	493,174	43,308	21,133,731	2.27%
Principal Life Ins Co	LH-STK	IA	130,020,070	3,944,307	469,098	37,146	19,338,585	2.16%
Teachers Ins & Annuity Assoc Of Amer	LH-STK	NY	237,037,712	29,308,980	439,255	305,774	10,648,251	2.02%
AXA Equitable Life Ins Co	LH-STK	NY	144,827,240	4,689,394	438,194	52,769	12,093,028	2.02%
Allianz Life Ins Co Of North Amer	LH-STK	MN	94,322,877	5,332,410	434,880	45,213	8,998,833	2.00%
Aetna Life Ins Co	LH-STK	CT	21,175,478	3,332,341	419,587	48,874	18,886,078	1.93%
TIAA-CREF Life Ins Co	LH-STK	NY	5,656,327	412,931	271,708	1,057	1,788,644	1.25%
ING Life Ins and Annuity Co	LH-STK	CT	78,660,052	1,921,813	240,648	6,001	10,256,453	1.11%
Aviva Life & Annuity Co	LH-STK	IA	51,044,172	2,868,544	226,238	36,304	5,986,058	1.04%
Pacific Life Ins Co	LH-STK	NE	101,000,915	6,175,101	220,712	14,208	8,788,089	1.02%
RiverSource Life Ins Co	LH-STK	MN	96,669,082	3,112,621	217,036	57,299	6,638,367	1.00%
Security Benefit Life Ins Co	LH-STK	KS	15,392,594	773,967	209,844	3,153	5,100,625	0.97%
Amer Equity Investment Life Ins Co	LH-STK	IA	28,078,993	1,658,929	195,354	16,726	3,826,408	0.90%
Transamerica Life Ins Co	LH-STK	IA	105,497,251	5,470,563	190,201	44,534	13,499,564	0.88%
Metropolitan Life Ins Co	LH-STK	NY	360,500,954	14,294,846	187,274	57,984	81,323,464	0.86%
Philadelphia Financial Life Assur Co	LH-STK	PA	4,156,095	18,350	185,300	0	342,251	0.85%
Subtotals:	20		2,242,960,703	106,645,377	18,125,858	1,038,486	339,456,633	83.54%
Remainder	237		3,028,838,937	209,686,703	3,572,659	1,640,029	329,197,437	16.46%
Grand Totals:		257	5,271,799,640	316,332,080	21,698,517	2,678,515	668,654,070	100.00%

Top 20 Writers - Life

Metropolitan Life Ins Co	LH-STK	NY	360,500,954	14,294,846	430,719	301,376	81,323,464	10.70%
Northwestern Mutual Life Ins Co	LH-MUT	WI	200,945,404	16,175,773	263,911	108,987	15,733,568	6.56%
Lincoln National Life Ins Co	LH-STK	IN	180,025,471	6,399,581	174,088	89,112	21,133,731	4.33%
John Hancock Life Ins Co (USA)	LH-STK	MI	227,142,176	5,794,135	129,857	70,646	21,939,047	3.23%
Prudential Ins Co Of Amer	LH-STK	NJ	285,087,049	8,698,882	119,718	180,654	54,770,633	2.98%
State Farm Life Ins Co	LH-STK	IL	56,865,393	7,538,242	103,327	37,827	4,472,902	2.57%
Massachusetts Mutual Life Ins Co	LH-MUT	MA	155,648,728	12,686,884	98,089	32,767	21,886,653	2.44%
New York Life Ins Co	LH-MUT	NY	134,726,848	16,568,538	89,967	46,839	17,317,730	2.24%
Amer General Life Ins Co	LH-STK	TX	149,627,538	11,514,485	88,433	68,686	9,841,960	2.20%
Minnesota Life Ins Co	LH-STK	MN	28,414,958	2,181,829	85,644	62,368	5,201,702	2.13%
Farm Bureau Life Ins Co Of MI	LH-STK	MI	2,246,760	354,444	78,863	31,516	132,335	1.96%
AXA Equitable Life Ins Co	LH-STK	NY	144,827,240	4,689,394	73,399	53,674	12,093,028	1.82%
Pruco Life Ins Co	LH-STK	AZ	81,001,994	2,210,578	73,004	19,799	20,054,038	1.81%
Unicare Life & Health Ins Co	LH-STK	IN	554,200	158,831	65,552	0	448,025	1.63%
MetLife Investors USA Ins Co	LH-STK	DE	85,985,966	1,725,080	63,055	3,737	12,785,815	1.57%
Protective Life Ins Co	LH-STK	TN	36,355,341	2,983,880	61,665	21,077	5,546,447	1.53%
Pacific Life Ins Co	LH-STK	NE	101,000,915	6,175,101	61,059	11,851	8,788,089	1.52%
Thrivent Financial For Lutherans	FRAT	WI	68,424,647	4,385,929	60,332	45,041	5,064,195	1.50%
United Of Omaha Life Ins Co	LH-STK	NJ	16,698,149	1,027,176	59,979	41,369	4,718,553	1.49%
Primerica Life Ins Co	LH-MUT	MA	1,569,720	670,434	53,895	34,216	1,843,298	1.34%
Subtotals:	20		2,317,649,454	126,234,042	2,234,557	1,261,541	325,095,212	55.54%
Remainder	368		3,080,691,735	223,536,867	1,789,050	1,020,127	448,125,708	44.46%
Grand Totals:		388	5,398,341,189	349,770,909	4,023,607	2,281,668	773,220,920	100.00%

Top 20 Writers

Top 20 Writers - Property & Casualty

Regulated Entity	Type	Domicile	Assets	Surplus	Michigan Direct Premiums Written	Michigan Direct Losses Paid	Total Direct Premiums Written	Michigan Market Share
State Farm Mutual Automobile Ins Co	PC-MUT	IL	114,933,159	65,241,903	1,224,140	769,883	30,935,399	7.93%
Home-Owners Ins Co	PC-STK	MI	1,854,444	684,925	1,037,946	576,243	1,127,663	6.72%
MemberSelect Ins Co	PC-STK	MI	456,013	137,091	626,159	371,673	828,874	4.06%
Auto Club Group Ins Co	PC-STK	MI	337,872	110,708	533,664	370,743	562,273	3.46%
Allstate Prop & Cas Ins Co	PC-STK	IL	204,399	197,838	500,936	226,595	4,984,604	3.24%
State Farm Fire And Casualty Co	PC-STK	IL	28,999,078	8,805,362	500,836	260,960	17,021,683	3.24%
Farm Bureau General Ins Co Of MI	PC-STK	MI	413,171	147,671	420,287	258,651	420,287	2.72%
Citizens Ins Co Of Amer	PC-STK	MI	1,525,109	682,635	405,551	278,345	913,459	2.63%
Citizens Ins Co Of The Midwest	PC-STK	IN	43,171	43,124	365,442	186,180	382,648	2.37%
MIC Prop & Cas Ins Corp	PC-STK	MI	97,863	53,471	334,846	191,358	404,956	2.17%
Frankenmuth Mutual Ins Co	PC-MUT	MI	1,015,650	389,821	333,302	185,587	492,217	2.16%
Auto-Owners Ins Co	PC-MUT	MI	10,308,076	6,590,968	324,380	207,730	2,089,637	2.10%
Progressive Michigan Ins Co	PC-STK	MI	415,266	128,076	298,553	203,854	298,553	1.93%
Progressive Marathon Ins Co	PC-STK	MI	345,601	114,793	271,924	129,003	271,924	1.76%
MEEMIC Ins Co	PC-STK	MI	214,533	70,528	214,950	127,676	214,984	1.39%
Farmers Ins Exchange	PC-RECI	CA	15,530,167	3,750,800	190,193	140,822	3,003,936	1.23%
Pioneer State Mutual Ins Co	PC-MUT	MI	400,931	233,137	187,786	91,571	187,786	1.22%
Liberty Mutual Fire Ins Co	PC-STK	WI	5,235,743	939,140	180,104	104,068	5,719,337	1.17%
Farm Bureau Mutual Ins Co Of MI	PC-MUT	MI	597,779	203,903	156,233	90,269	156,285	1.01%
Hastings Mutual Ins Co	PC-MUT	MI	697,426	327,256	153,898	93,878	366,460	1.00%
Subtotals:	20		183,625,450	88,853,149	8,261,131	4,865,092	70,382,964	53.51%
Remainder	771		1,133,431,189	454,124,098	7,178,269	4,224,025	287,921,165	46.49%
Grand Totals:	791		1,317,056,639	542,977,247	15,439,400	9,089,116	358,304,129	100.00%

All Writers - Title Insurance

First Amer Title Ins Co	TITLE	CA	2,346,089	956,363	121,534	7,782	2,822,286	39.73%
Fidelity National Title Ins Co	TITLE	CA	1,399,077	447,202	53,462	7,365	1,428,492	17.48%
Chicago Title Ins Co	TITLE	NE	1,947,770	912,706	42,122	3,282	1,813,787	13.77%
Old Republic National Title Ins Co	TITLE	MN	808,548	343,555	39,198	692	1,494,881	12.81%
Stewart Title Guaranty Co	TITLE	TX	1,000,512	429,167	31,909	1,032	1,289,067	10.43%
National Title Ins of NY, Inc	TITLE	NY	102,685	38,826	5,919	4	333,516	1.94%
Investors Title Ins Co	TITLE	NC	122,906	59,249	5,130	154	74,555	1.68%
Commonwealth Land Title Ins Co	TITLE	NE	613,889	239,707	2,667	325	571,346	0.87%
Amer Guaranty Title Ins Co	TITLE	OK	23,261	14,619	2,522	38	31,081	0.82%
North American Title Ins Co	TITLE	CA	78,528	49,245	1,432	0	99,969	0.47%
Grand Totals:	10		8,443,265	3,490,639	305,894	20,675	9,958,980	100.00%

Recapitulation

Michigan Domiciled Entities			Michigan Direct	All Insurance Entities			Michigan Direct
Type	2012 Count	Change	Premiums Written	Type	2012 Count	Change	Premiums Written
PC-FARM	2	0	76	PC-FARM	2	0	76
PC-GSIP	13	0	147,945	PC-GSIP	13	0	147,945
PC-MUT	17	0	1,363,518	PC-MUT	74	-5	3,104,934
PC-Other	3	0	38,367	PC-Other	3	0	38,367
PC-RECIP	2	0	85,587	PC-RECIP	15	0	438,709
PC-STK	54	-1	5,312,471	PC-RRG	97	3	36,071
Subtotals: P & C	91	-1	6,947,962	PC-S/L	131	0	409,673
COOP64	1	0	154	PC-STK	761	2	11,469,056
FRAT	2	0	51,586	PC-USB	5	-1	6,557
LH-MUT	1	0	12,644	Subtotals: P & C	1,101	-1	15,651,389
LH-STK	18	0	2,993,186	COOP64	1	0	154
Subtotals: L & H	22	0	3,057,569	FRAT	53	0	448,125
AFDS-NP	1	-1	2,967	LH-MUT	31	1	1,164,221
AFDS-P	10	0	37,098	LH-NA	1	0	713
HMDI	3	0	6,714,620	LH-STK	409	-4	30,467,825
HMO-NP	18	2	9,933,265	LH-USB	4	-2	68,111
HMO-P	7	-1	1,803,177	Subtotals: L & H	499	-5	32,149,148
MEWA	3	-2	1,280	AFDS-NP	1	-1	2,967
PEPP	2	0	24,046	AFDS-P	10	0	37,098
Subtotals: Health	44	-2	18,516,452	HMDI	3	0	6,714,620
Totals: Domestic	157	-3	28,521,983	HMO-NP	18	2	9,933,265
Entities With Michigan As a Port of Entry				HMO-P	7	-1	1,803,177
LH-USB	4	-1	68,111	MEWA	3	-2	1,280
Foreign Entities				PEPP	2	0	24,046
PC-MUT	57	-5	1,741,417	Subtotals: Health	44	-2	18,516,452
PC-RECIP	13	0	353,122	Title	13	0	305,894
PC-RRG	97	3	36,071	Grand Totals:	1,657	-8	66,622,883
PC-S/L	131	0	409,673				
PC-STK	707	3	6,156,586				
PC-USB	5	-1	6,557				
Subtotals: P & C	1,010	0	8,703,426				
FRAT	51	0	396,539				
LH-MUT	30	1	1,151,577				
LH-NA	1	0	713				
LH-STK	391	-4	27,474,639				
LH-USB	0	-1	0				
Subtotals: L & H	473	-4	29,023,469				
Title	13	0	305,894				
Totals: Foreign	1,496	-4	38,032,789				
Grand Totals:	1,657	-8	66,622,883				