

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Before the Director of the Department of Insurance and Financial Services

In the matter of:

Darrell D. Johnson
System ID No. 0261720

Enforcement Case No. 20-16290

Respondent.

_____ /

**Issued and entered
on March 12, 2021
by Randall S. Gregg
Senior Deputy Director**

ORDER ACCEPTING STIPULATION

Based upon the Stipulation to Entry of Order and the files and records of the Department of Insurance and Financial Services (DIFS) in this matter, the Senior Deputy Director finds and concludes that:

1. The Senior Deputy Director has jurisdiction and authority to adopt and issue this Order Accepting Stipulation in this proceeding pursuant to the Michigan Administrative Procedures Act of 1969 (APA), as amended, MCL 24.201 *et seq.*, and the Michigan Insurance Code of 1956 (Code), MCL 500.100 *et seq.*
2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the Stipulation to Entry of Order is reasonable and in the public interest.
4. All applicable provisions of the APA have been met.
5. In resolution of this matter and to avoid further costs and proceedings, Respondent has agreed to accept sanctions, including the revocation of his Michigan insurance producer license.
6. Darrell D. Johnson (Respondent) is a licensed resident producer with qualifications in accident, health, life, casualty, property, and variable annuities in the state of Michigan, and his license is currently active.
7. Respondent violated Section 1247(2) of the Code, MCL 500.1247(2), thereby, providing justification for sanctions pursuant to Sections 1239(1)(g), 1239(2)(e), and 1244(1) of the Code, MCL 500.1239(1)(g), MCL 500.1239(2)(e), and MCL 500.1244(1). On June 18, 2020, Respondent pleaded no contest and was found guilty of felony embezzlement \$50,000.00 or more but less than \$100,000.00 in the 3rd Circuit Court, Wayne County, Detroit, Michigan. Respondent failed to report his criminal prosecution as required per the Code.

Now therefore, based upon the Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT:**

1. All agreements contained in the Stipulation to Entry of Order are accepted and adopted in their entirety.
2. Respondent shall Cease and Desist from operating in a manner that violates the Code.
3. Respondent's Michigan insurance producer license (System ID No. 0261720) is **REVOKED**.
4. The Senior Deputy Director retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the Code. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.



Randall S. Gregg
Senior Deputy Director

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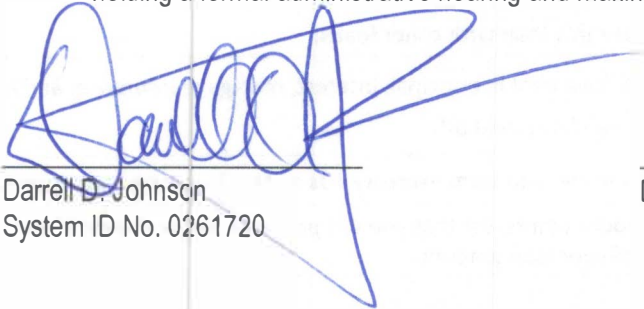
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STIPULATION TO ENTRY OF ORDER

Darrell D. Johnson (Respondent) stipulates to the following:

1. On or about December 23, 2020, the Department of Insurance and Financial Services (DIFS) served Respondent with a Notice of Opportunity to Show Compliance (NOSC) in the above-captioned enforcement case.
2. Specifically, the NOSC contained allegations that Respondent violated Section 1247(2) of the Michigan Insurance Code of 1956 (Code), MCL 500.100 *et seq.*, MCL 500.1247(2), and thereby, provided justification for sanctions pursuant to Sections 1239(1)(g), 1239(2)(e), and 1244(1) of the Code, MCL 500.1239(1)(g), MCL 500.1239(2)(e), and MCL 500.1244(1). On June 18, 2020, Respondent pleaded no contest and was found guilty of felony embezzlement \$50,000.00 or more but less than \$100,000.00 in the 3rd Circuit Court, Wayne County, Detroit, Michigan. Respondent failed to report his criminal prosecution as required per the Code.
3. All parties have complied with the procedural requirements of the APA and the Code.
4. Respondent agrees that he will cease and desist from operating in a manner that violates the Code.
5. Respondent agrees that his Michigan insurance producer license (System ID No. 0261720) shall be revoked.
6. Respondent has had an opportunity to review this Stipulation to Entry of Order and the proposed Order Accepting Stipulation and have the same reviewed by legal counsel.

7. Respondent understands and agrees that the Senior Deputy Director may, in his sole discretion, decide to accept or reject this Stipulation to Entry of Order. If the Senior Deputy Director accepts the Stipulation to Entry of Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Order Accepting Stipulation and Requiring Compliance. If the Senior Deputy Director does not accept the Stipulation to Entry of Order, Respondent waives any objection to the Director holding a formal administrative hearing and making a decision after such hearing.



Darrell D. Johnson
System ID No. 0261720

3-11-2021
Date

DIFS staff approve this Stipulation and recommend that the Senior Deputy Director accept it and issue an Order Accepting Stipulation.



Conrad L. Tatnall (P69785)
DIFS Staff Attorney

3/11/2021
Date