

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES
Before the Director of the Department of Insurance and Financial Services**

In the matter of:

Percy Davis
System ID No. 0630007

Enforcement Case No. 17-14867

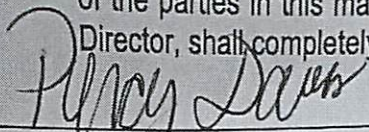
Respondent.
_____ /

STIPULATION TO ENTRY OF ORDER OF REVOCATION

Petitioner Department of Insurance and Financial Services (DIFS) and Respondent Percy Davis stipulate to the following:

1. At all relevant times, Respondent Percy Davis (System ID No. 0630007) (Respondent) was a licensed resident insurance agency producer.
2. On January 17, 2018, DIFS issued a Notice of Opportunity to Show Compliance to Respondent in which it asserted that he had violated the Insurance Code (Code). Specifically, DIFS alleged that Respondent engaged in acts that gave rise to sanctions pursuant to Sections 1239(1)(h) of the Code, MCL 500.1239(1)(h). DIFS' factual assertions were essentially that Respondent had provided inaccurate information to State Farm in order to qualify customers for insurance and/or to obtain cheaper premiums for them.
3. Respondent has reviewed and voluntarily consented to the entry of the Order Accepting Stipulation above.
4. Respondent understands that this Stipulation will be presented to the Chief Deputy Director for approval and that the Chief Deputy Director may or may not approve and adopt it. Respondent further agrees that the Chief Deputy Director has jurisdiction and authority to approve and adopt this Stipulation.
5. Respondent understands that, by agreeing to this Stipulation to Entry of Order, he is waiving the right, pursuant to the Code, the rules promulgated thereto, and the APA, to a hearing before an administrative law judge, at which DIFS would be required to prove the charges set forth by presentation of evidence and legal authority and at which Respondent would be entitled to appear, to cross-examine all witnesses presented by DIFS, and to present such testimony or other evidence or legal authority deemed appropriate as a defense to said charges.
6. Respondent waives any objection to the Director deciding this case following a hearing before the Michigan Office of Administrative Hearings and Rules in the event that the Stipulation to Entry of Order is not approved.
7. The parties agree that the Stipulation to Entry of Order represents the full and complete agreement

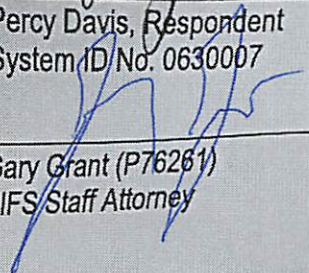
of the parties in this matter and, in the event that the Stipulation is accepted by the Chief Deputy
Director, shall completely resolve the enforcement case captioned above.



Percy Davis, Respondent
System ID No. 0630007

5/31/19

Date



Gary Grant (P76261)
DIFS Staff Attorney

5-31-19

Date

STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES
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In the matter of:

Percy Davis
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Respondent.

_____ /

Issued and entered
on June 12, 2019
by Teri L. Morante
Chief Deputy Director

ORDER OF REVOCATION

Based upon the Stipulation to Entry of Order of Revocation and the files and records of the Department of Insurance and Financial Services (DIFS) in this matter, the Chief Deputy Director finds and concludes that:

1. The Chief Deputy Director has jurisdiction and authority to adopt and issue this Order of Revocation in this proceeding pursuant to the Michigan Administrative Procedures Act of 1969 (APA), as amended, MCL 24.201 *et seq.*, and the Michigan Insurance Code of 1956 (Code), MCL 500.100 *et seq.*
2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the Stipulation to Entry of Order of Revocation is reasonable and in the public interest.
4. All applicable provisions of the APA have been met.
5. At all relevant times, Respondent Percy Davis (System ID No. 0630007) (Respondent) was a licensed resident insurance agency producer.
6. On or about December 15, 2016, DIFS received notice that Respondent's appointment with State Farm was canceled for cause. Upon receipt of said notice, DIFS conducted an investigation and now makes the following findings of fact:
 - (a) On multiple occasions, Respondent entered inaccurate prior time insured, inaccurate prior bodily injury (BI) limits, and inaccurate purchase dates on applications for auto insurance in order to generate cheaper premiums for customers.
 - (b) On multiple occasions, Respondent submitted information to State Farm indicating that insurance applicants had prior insurance when, in fact, they did not. These submissions were made in order to qualify customers to purchase auto insurance with State Farm.

7. Based on the foregoing, Respondent has committed acts under the Code that provide justification for the Director to order licensing sanctions according to Sections 1239(1)(h) and 1244(1)(a-d) of the Code, MCL 500.1239(1)(h) and 500.1244(1)(a-d).

Now therefore, based upon the Stipulation to Entry of Order of Revocation and the facts surrounding this case, **IT IS ORDERED THAT:**

1. Respondent Percy Davis' insurance producer license is revoked.
2. The Chief Deputy Director retains jurisdiction over the matters contained herein and has the authority to issue such further Order(s) as shall be deemed just, necessary, and appropriate in accordance with the Code. Failure to abide by the terms and provisions of the Stipulation to Entry of Order of Revocation and this Order of Revocation may result in the commencement of additional proceedings.



Teri L. Morante
Chief Deputy Director