

STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

Before the Director of the Department of Insurance and Financial Services

In the matter of:

Direct Lending LLC  
NMLS No. 1337130

Enforcement Case No. 15-12724

Guste Shukeireh, Sole Member

Applicant.  
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this 22<sup>nd</sup> day of August, 2016  
Issued and entered,  
by Rhonda J. Fossitt,  
Senior Deputy Director

**FINAL ORDER OF REFUSAL TO ISSUE A MORTGAGE BROKER AND LENDER  
LICENSE**

**AND**

**FINAL ORDER OF REFUSAL TO ISSUE A SECONDARY MORTGAGE BROKER AND  
LENDER REGISTRATION**

1. The Director of the Department of Insurance and Financial Services (DIFS) regulates and licenses mortgage brokers and lenders in Michigan pursuant to Section 3(1) of the Mortgage Brokers, Lenders, and Servicers Licensing Act (MBLSLA), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, and Section 3 of the Secondary Mortgage Loan Act, 1981 PA 125, as amended, MCL 493.51 *et seq.*, (SMLA).

2. Section 3(1) of the MBLSLA, MCL 445.1653(1), provides that:

An application for, or renewal of, a license shall be made in writing to the commissioner on a form prescribed by the commissioner. If the commissioner determines after investigation that the experience, character, business reputation, and general fitness of the applicant and its officers, directors, shareholders, partners, and affiliates command the confidence of the public and warrant the belief that the applicant and its officers, directors, shareholders, partners, and affiliates will comply with the law and that grounds for revoking, suspending, or denying a license under this act do not exist, the commissioner shall issue a license to, or renew the license of, the applicant to act as a mortgage broker, mortgage lender, or mortgage servicer.

3. Section 3 of the SMLA, MCL 493.53, provides that:

(1) An application for a license or registration under this act shall be in writing, under oath, and in the form prescribed by the commissioner.

(2) The application shall state the name, residence, and business addresses of the applicant, each member if the applicant is a partnership, association, or limited liability company, and of each officer, director, and stockholder if the applicant is a corporation.

4. Section 5(1) of the SMLA, MCL 493.55(1), provides that:

Upon the filing of an application for a license and the payment of the required fees and the filing of proof of financial responsibility as the commissioner requires, the commissioner shall investigate the facts. If the commissioner finds that the financial responsibility, experience, character, and general fitness of the applicant for a license, and, as applicable, the applicant's shareholders, directors, officers, partners, members, and trustees command the confidence of the community and warrant the belief that the business will be operated lawfully, honestly, fairly, and efficiently as required by this act, the commissioner shall issue to the applicant a license to engage in the business of brokering, making, or servicing secondary mortgage loans under this act.

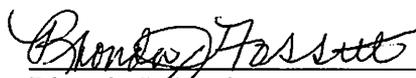
5. On June 29, 2016, the Senior Deputy Director issued a Notice of Refusal to Issue a Mortgage Broker and Lender License, Notice of Refusal to Issue a Secondary Mortgage Broker and Lender Registration, and Notice of Opportunity for Hearing. The Notices contained allegations that Applicant violated various sections of the MBLSLA and SMLA.

6. On July 1, 2016, the Order was mailed to Applicant via First Class Mail to its attorney's address of record.

7. The Order advised Applicant of its opportunity to request a hearing and that the Notices of Refusal would become final if it did not.

8. Applicant failed to timely request a hearing. Therefore, the Notices of Refusal are **Final**.

**DEPARTMENT OF INSURANCE  
AND FINANCIAL SERVICES**



Rhonda J. Fossitt  
Senior Deputy Director

Dated: August 22, 2016