

STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

Before the Director of the Department of Insurance and Financial Services

In the matter of:

ESMERANDA OSMANOVIC
Respondent.

Enforcement Case No. 14-11953

_____ /

Issued and entered
on June 23rd, 2014
by Teri L. Morante
Chief Deputy Director

**ORDER DISMISSING ORDER TO CEASE AND DESIST
AGAINST RESPONDENT ESMERANDA OSMANOVIC**

Based upon the Stipulation to Entry of Order (Stipulation, Order Accepting Stipulation (Order), and the files and records of the Department of Insurance and Financial Services (DIFS) in this matter, the Chief Deputy Director finds and concludes the following:

1. The Chief Deputy Director has jurisdiction and authority to adopt and issue this Order Dismissing the Order to Cease and Desist in this proceeding pursuant to the Michigan Administrative Procedures Act of 1969 (APA), as amended, MCL 24.201 et seq., and the Michigan Insurance Code of 1956 (Code), MCL 500.100 et seq.
2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.
3. All applicable provisions of the APA have been met.

FINDINGS

4. On March 20, 2014, DIFS issued and entered an Order to Cease and Desist with Statement of Findings and Notice of Opportunity for Hearing against Respondent alleging several violations of the Code.
5. In resolution of the matter, Respondent agreed that she would cease and desist from operating in a manner that violates MCL 500.1201a(1).
6. Respondent agreed that within 60 days from the date of the Order she would complete the minimum requirements for licensure as an insurance producer.

7. Respondent agreed that she would pay to the state of Michigan, through DIFS, a civil fine in the amount of \$1,000. Respondent further agreed to pay the fine within 30 days of the invoice date as indicated on the DIFS invoice.
8. On June 5, 2014, DIFS' Chief Deputy Director entered an Order Accepting Stipulation finding that Respondent had violated the insurance laws of the State of Michigan and imposed a civil penalty.
9. As of the date of this Order, all fines have been paid and Respondent is eligible and qualified to be licensed.

NOW THEREFORE, based upon the Stipulation to Entry of Order and the facts surrounding this case, IT IS ORDERED THAT:

1. The Cease and Desist Order is hereby dismissed as to the Respondent.
2. The Chief Deputy Director retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the Code. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.



Teri L. Morante
Chief Deputy Director