STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

Before the Director of the Department of Insurance and Financial Services

In the matter of:

Kimala Ann Ferrise
System ID No. 0344223

Enforcement Case No. 19-15673

Respondent.

_____/

Issued and entered
on ___*Oct. 25*___, 2019
by Teri L. Morante
Chief Deputy Director

ORDER ACCEPTING STIPULATION

Based upon the Stipulation to Entry of Order and the files and records of the Department of Insurance and Financial Services (DIFS) in this matter, the Chief Deputy Director finds and concludes that:

1. The Chief Deputy Director has jurisdiction and authority to adopt and issue this Order Accepting Stipulation in this proceeding pursuant to the Michigan Administrative Procedures Act of 1969 (APA), as amended, MCL 24.201 *et seq.*, and the Michigan Insurance Code of 1956 (Code), MCL 500.100 *et seq.*

2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.

3. Acceptance of the Stipulation to Entry of Order is reasonable and in the public interest.

4. All applicable provisions of the APA have been met.

5. Kimala Ann Ferrise (Respondent) has been an active resident producer in Michigan with qualifications in property since August 27, 2004, casualty since September 9, 2004, life since April 20, 2005, accident and health since May 12, 2005, and variable annuities since April 4, 2008. Her license is currently suspended, and she is not authorized to transact the business of insurance in Michigan.

6. On August 17, 2018, Respondent's employment with Meemic Insurance Company was terminated for alleged identity theft.

7. Specifically, Respondent's employer discovered several altered documents. The documents included a copy of a client's driver's license with Respondent's picture imposed on it, copies of manipulated pay stubs, and a copy of a statement from Golden Sachs with a client's name on it, but with Respondent's residence address.

8. On January 3, 2019, DIFS staff mailed a letter of inquiry to Respondent requesting a response. Her response was received on January 22, 2019. In her response, Respondent admitted to altering the documents to "maybe...get a loan," but stated that she did not intend to use the documents to commit fraud.

9. On April 1, 2019, Respondent pleaded guilty to felony identity theft, was sentenced to two years of probation, and ordered to pay fees of $1,948.00. Respondent failed to report her criminal prosecution as required per the Code.

10. Based on the foregoing findings, the Chief Deputy Director finds and concludes that Respondent has committed acts under the Code that provide justification for the Director to order licensing sanctions according to Sections 1239(1)(b), (f), (g), (h), 1244(1)(a-d), and 1247(2) of the Code, MCL 500.1239(1)(b) (f), (g), (h), MCL 500.1244(1)(a-d), and MCL 500.1247(2).

Now therefore, based upon the Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT**:

11. Respondent shall Cease and Desist from operating in a manner that violates the Code.

12. Respondent's Michigan insurance producer license (System ID No. 0344223) is **REVOKED.**

13. The Chief Deputy Director retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the Code. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.

Teri L. Morante
Chief Deputy Director

STATE OF MICHIGAN
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Before the Director of the Department of Insurance and Financial Services

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Kimala Ann Ferrise
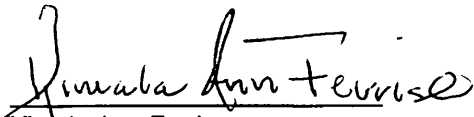System ID No. 0344223

Enforcement Case No. 19-15673

Respondent.

_____/

STIPULATION TO ENTRY OF ORDER

Petitioner, Department of Insurance and Financial Services (DIFS), and Kimala Ann Ferrise (Respondent) stipulate to the following:

1. On or about September 27, 2019, DIFS served Respondent with a Order of Summary Suspension, Notice of Opportunity for Hearing, and Notice of Intent to Revoke in the above-captioned enforcement case. DIFS alleged that Respondent engaged in actions in violation of Section 1247(2) of the Michigan Insurance Code of 1956 (Code), MCL 500.100 *et seq.*, MCL 500.1247(2), and acts that gave rise to sanctions pursuant to Sections 1239(1)(b), (f), (g), (h), and 1244(1)(a-d) of the Code, MCL 500.1239(b), (f), (g), (h), and MCL 500.1244(1)(a-d). Respondent pleaded guilty to felony identity theft. Respondent failed to report her criminal prosecution as required per the Code.

2. All parties have complied with the procedural requirements of the APA and the Code.

3. Respondent agrees that she will cease and desist from operating in a manner that violates the Code.

4. Respondent agrees that her resident insurance producer license (System ID No. 0344223) shall be revoked.

5. Respondent has had an opportunity to review this Stipulation to Entry of Order and the proposed Order Accepting Stipulation and have the same reviewed by legal counsel.

6.   Respondent understands and agrees that the Chief Deputy Director may, in her sole discretion, decide to accept or reject this Stipulation to Entry of Order. If the Chief Deputy Director accepts the Stipulation to Entry of Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Order Accepting Stipulation and Requiring Compliance. If the Chief Deputy Director does not accept the Stipulation to Entry of Order, Respondent waives any objection to the Director holding a formal administrative hearing and making a decision after such hearing.

_____   10-16-2019
Kimala Ann Ferrise   Date
System ID No. 0344223

DIFS staff approve this Stipulation and recommend that the Chief Deputy Director accept it and issue an Order Accepting Stipulation.

_____   10-18-19
Conrad L. Tatnall (P69785)   Date
DIFS Staff Attorney