

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Before the Director of the Department of Insurance and Financial Services

In the matter of:

Trevor Scott Glidden
NMLS #272648

Enforcement Case No. 19-15512

Respondent.

_____ /

Issued and entered
on June 12, 2019
by Teri L. Morante
Chief Deputy Director

ORDER ACCEPTING STIPULATION AND REQUIRING COMPLIANCE AND PAYMENT OF FINES

Based upon the Stipulation to Entry of Order and the files and records of the Department of Insurance and Financial Services (DIFS), the Chief Deputy Director finds and concludes that:

1. The Chief Deputy Director has jurisdiction and authority to adopt and issue this Order Accepting Stipulation and Requiring Compliance and Payment of Fines in this proceeding pursuant to the Mortgage Loan Originator Licensing Act (Act), 2009 PA, 75, MCL 493.131 *et seq.*
2. All required notices have been issued in this case and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the Stipulation to Entry of Order is reasonable and in the public interest.
4. Respondent violated Section 35(a) of the Act, MCL 493.165(a).

Now therefore, based upon the Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT:**

- A. Respondent shall comply with all terms agreed to in the Stipulation to Entry of Order. A violation of the Stipulation to Entry of Order is a violation of this Order.
- B. Respondent shall pay to the State of Michigan, through DIFS, administrative and civil fines in the amount of **\$5,000.00**. Respondent shall pay the fines within 30 days of the invoice date as indicated on the DIFS invoice.
- C. Failure to pay or timely pay the above referenced civil fine, shall be considered a violation of the Act and subject Respondent to additional civil fines and/or denial, suspension, or revocation of his license.

- D. Respondent shall not engage in any violations of sections of the Act identified in paragraph 4 of this Order.
- E. The Chief Deputy Director retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the Act. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.


Teri L. Morante
Chief Deputy Director

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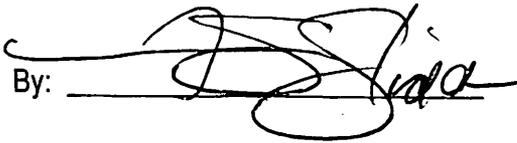
STIPULATION TO ENTRY OF ORDER

Trevor Scott Glidden (Respondent) stipulates to the following:

1. At all relevant times, Trevor Scott Glidden (NMLS #272648) (Respondent) was a licensed mortgage loan originator.
2. DIFS received a complaint that Respondent had engaged in fraud and misrepresentation in connection with a residential mortgage transaction. DIFS conducted an investigation on the matter.
3. During the course of investigation, DIFS' staff determined that Respondent had created a fictitious fee in connection with a residential mortgage loan application, collected the fee from the borrower, and applied the fee to Respondent's personal credit card, in violation of Section 35(a) of the Act, MCL 493.165(a).
4. DIFS and Respondent have conferred and have agreed this matter may be resolved pursuant to the terms set forth below.
5. Respondent admits to the allegations stated above.
6. Respondent agrees that he will pay to the State of Michigan, through DIFS, administrative and civil fines in the amount of \$5,000.00. Respondent further agrees to pay the fine within 30 days of the invoice date as indicated on the DIFS' invoice.
7. Failure to pay or timely pay the above referenced civil fine, shall be considered a violation of the Act and subject Respondent to additional civil fines and/or denial, suspension, or revocation of his license.
8. Both parties have complied with the procedural requirements of the Act.
9. Respondent has had an opportunity to review the Stipulation to Entry of Order and the proposed Order Accepting Stipulation and Requiring Compliance and Payment of Fines and have the same reviewed by legal counsel.
10. Respondent understands and agrees that this Stipulation to Entry of Order will be presented to the Chief Deputy Director for approval.

11. The Chief Deputy Director may, in her sole discretion, decide to accept or reject the Stipulation to Entry of Order. If the Chief Deputy Director accepts the Stipulation to Entry of Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Order Accepting Stipulation and Requiring Compliance and Payment of Fines. If the Chief Deputy Director does not accept the Stipulation to Entry of Order, Respondent waives any objection to the Director holding a formal administrative hearing and making a decision after such hearing.

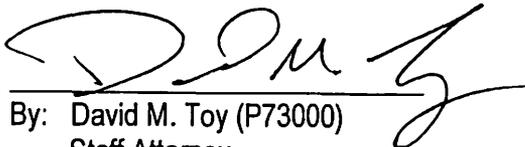
TREVOR GLIDDEN

By: 

Dated June 10th 2019

DIFS' staff approve this Stipulation to Entry of Order and recommend that the Director issue an Order Accepting Stipulation and Requiring Compliance and Payment of Fines.

Department of Insurance and Financial Services

By: 
David M. Toy (P73000)
Staff Attorney

Dated 6/12/19