

# MICHIGAN DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES



**P.O. Box 30220  
Lansing, Michigan 48909-7720**

## **ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Department of Insurance and Financial Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

**FOR THE MONTH ENDING JANUARY 31, 2016**



**Michigan Department of Insurance and Financial Services**

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**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)  
JANUARY 2016  
BANK APPLICATIONS**

<b><u>Date Accepted</u></b>	<b><u>Name of Institution(s) and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Federal Action</u></b>	<b><u>Details</u></b>
09/10/2015	<b>Conversion – No. BT-0618-15-01</b> Edgewater Bank, St. Joseph to convert to a state-chartered bank			Withdrawal letter issued 01/27/2016.
10/29/2015	<b>Section 3706 New Bank - No. BT-0614-16-01</b> BOM Acquisition Interim Bank		11/03/2015 APPROVED	Articles of Incorporation filed 11/10/2015.
11/30/2015	<b>Consolidation – No. BT-0615-16-01</b> BOM Acquisition Interim Bank, Farmington Hills, with and into Bank of Michigan, Farmington Hills			
11/30/2015	<b>Consolidation – No. BT-0615-16-02</b> Bank of Michigan, Farmington Hills, with and into Level One Bank, Farmington Hills			
01/12/2016	<b>Consolidation – No. BT-0615-16-02</b> Ruth State Bank, Ruth with and into Eastern Michigan Bank, Croswell			

**DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES (DIFS)  
JANUARY 2016  
CREDIT UNION APPLICATIONS**

<b><u>Date Accepted</u></b>	<b><u>Name of Institution(s) and Transaction Details</u></b>	<b><u>Details</u></b>
04/13/2015	<b>Conversion:</b> Kellogg Community Federal Credit Union, Battle Creek	Tentatively approved 10/12/2015.
10/02/2015	<b>Merger:</b> Redford Municipal Employees Credit Union, Redford, with and into Public Service Credit Union, Romulus	Tentatively approved 10/29/2015. Director's Order issued 11/12/2015. Certificate of Merger issued 01/11/2016. Effective 12/01/2015.
10/15/2015	<b>Merger:</b> Village Community Credit Union, Dearborn, with and into Parkside Credit Union, Livonia	Tentatively approved 11/19/2015. Director's Order issued 11/24/2015.
10/27/2015	<b>Merger:</b> United Federal Credit Union, St. Joseph, with and into Lake Michigan Credit Union, Grand Rapids	Withdrawn 01/08/2016.
12/01/2015	<b>Conversion:</b> Advantage One Federal Credit Union, Brownstown Township	
01/13/2016	<b>Merger:</b> Metro Shores Credit Union, Trenton, with and into Public Service Credit Union, Romulus	
01/27/2016	<b>Merger:</b> FM Financial Credit Union, Flint, with and into Team One Credit Union, Saginaw	



