

**STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES**

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

James Thomas Keyton,

Respondent.

**Agency No. 05-035-M
Enforcement Case No. 04-2945**

**Issued and entered,
this 13th day of June 2005,
by Linda A. Watters,
Commissioner**

ORDER OF PROHIBITION

WHEREAS, the Commissioner of the Office of Financial and Insurance Services (“Commissioner”) is statutorily charged with the responsibility and authority to administer and implement the Mortgage Brokers, Lenders, and Servicers Licensing Act (“Act”), Act No. 173 of 1987, as amended, MCL 445.1651 *et seq.*, pursuant to provisions therein; and

WHEREAS, Section 18a(8) of the Act provides for the prohibition of a person convicted of a felony involving fraud, dishonesty, or breach of trust, from being a licensee or registrant and from being employed by, an agent of, or control person of any licensee or registrant under the Act or a licensee or registrant under a financial licensing act; and

WHEREAS, Respondent was employed as a loan originator by a mortgage company licensed by the State of Michigan; and

WHEREAS, on July 30, 2004, Respondent was convicted of a felony in violation of MCL 750.249, in the State of Michigan, 13th Judicial Circuit, Grand Traverse County. Namely, respondent was convicted of uttering and publishing; and

WHEREAS, that conviction having involved fraud, dishonesty, or breach of trust, Respondent is subject to Prohibition by the Office of Financial and Insurance Services, pursuant to MCL 445.1668a; and

WHEREAS, the Commissioner finds and concludes as a matter of law and fact that Respondent shall be and is eligible and subject to Prohibition by the Office of Financial and Insurance Services, pursuant to MCL 445.1668a; **NOW THEREFORE**,

IT IS ORDERED that:

1. **James Thomas Keyton** is prohibited from being employed by, an agent of, or control person of a licensee or registrant under the Mortgage Brokers, Lenders, and Servicers Licensing Act (“MBLSLA”), 1987 PA 173, as amended, MCL 445.1651 et seq., or a licensee or registrant under a financial licensing act.

2. This Order shall be and is effective on the date it is issued, as shown in the caption hereof. The Stipulation and Order shall remain in effect until terminated, modified, or set aside, in writing by the Commissioner.

**OFFICE OF FINANCIAL AND
INSURANCE SERVICES**

**Linda A. Watters,
Commissioner**