

**STATE OF MICHIGAN  
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

**Before the Director of the Department of Insurance and Financial Services**

In the matter of:

**Joany, Inc.**  
System ID No. 0107891

**Enforcement Case No. 19-15665**

Respondent.

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Issued and entered  
on Oct. 25, 2019  
by Teri L. Morante  
Chief Deputy Director

**ORDER ACCEPTING STIPULATION**

Based upon the Stipulation to Entry of Order and the files and records of the Department of Insurance and Financial Services (DIFS) in this matter, the Chief Deputy Director finds and concludes that:

1. The Chief Deputy Director has jurisdiction and authority to adopt and issue this Order Accepting Stipulation in this proceeding pursuant to the Michigan Administrative Procedures Act of 1969 (APA), as amended, MCL 24.201 *et seq.*, and the Michigan Insurance Code of 1956 (Code), MCL 500.100 *et seq.*
2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the Stipulation to Entry of Order is reasonable and in the public interest.
4. All applicable provisions of the APA have been met.
5. Respondent, by and through its agents, violated Sections 2003, 2005(a), 2018, of the Code, MCL 500.2003, 500.2005(a), and 500.2018 and provided justification for sanctions under Sections 1239(1)(b), (g), (h), and (j), 1239(3), and 1244(1)(a-d) of the Code, MCL 500.1239(1)(b), (g), (h), and (j), 500.1239(3), 500.1239(5), and 500.1244(1)(a-d) by submitting forged agent of record forms to insurers to gain commissions.
6. Respondent neither admits nor denies the violations cited in this Order Accepting Stipulation.
7. In resolution of this matter and to avoid further costs and proceedings, Respondent has agreed to accept sanctions, including the revocation of its non-resident insurance producer license.

Now therefore, based upon the Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT:**

1. All agreements contained in the Stipulation to Entry of Order are accepted and adopted in their entirety.
2. Respondent's non-resident insurance producer license shall be **REVOKED**, effective immediately upon the issuance of this Order.
3. The Chief Deputy Director retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate, if Respondent violates the terms of this Order, in accordance with the Code. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.



Teri L. Morante  
Chief Deputy Director

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**STIPULATION TO ENTRY OF ORDER**

Petitioner Department of Insurance and Financial Services (DIFS) and Joany, Inc. (System ID No. 0107891) (Respondent) stipulate to the following:

1. On or about August 28, 2019, the Department of Insurance and Financial Services (DIFS) served Respondent with a Notice of Opportunity to Show Compliance (NOSC) alleging that Respondent violated provisions of the Insurance Code of 1956 (Code), MCL 500.100 *et seq.*
2. Specifically, the NOSC contained allegations that Respondent violated Sections 2003, 2005(a), 2018, of the Code, MCL 500.2003, 500.2005(a), and 500.2018 and provided justification for sanctions under Sections 1239(1)(b), (g), (h), and (j), 1239(3), and 1244(1)(a-d) of the Code, MCL 500.1239(1)(b), (g), (h), and (j), 500.1239(3) and 500.1244(1)(a-d).
3. Respondent and DIFS conferred for the purpose of resolving this matter.
4. Respondent waives their right to an opportunity to show compliance pursuant to the Michigan Administrative Procedures Act (APA), MCL 24.201 *et seq.*
5. At all pertinent times, Respondent was licensed with DIFS as a non-resident insurance producer agency pursuant to the Code. Respondent surrendered its license on May 14, 2019.
6. All parties have complied with the procedural requirements of the APA and the Code.
7. Respondent agrees that its Michigan insurance producer license will be **REVOKED** effective immediately upon the issuance of the Order Accepting Stipulation.
8. Respondent has had an opportunity to review this Stipulation to Entry of Order and the proposed Order Accepting Stipulation and have the same reviewed by legal counsel.
9. Respondent understands and agrees that this Stipulation to Entry of Order will be presented to the Chief Deputy Director for approval.
10. Respondent understands and agrees that the Chief Deputy Director may, in her sole discretion, decide to accept or reject this Stipulation to Entry of Order. If the Chief Deputy Director accepts the

Stipulation to Entry of Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Order Accepting Stipulation. If the Chief Deputy Director does not accept the Stipulation to Entry of Order, Respondent waives any objection to the Director holding a formal administrative hearing and making a decision after such hearing.

**JOANY, INC.**

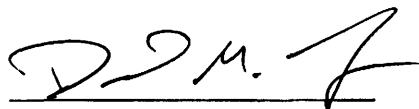
By:  \_\_\_\_\_

**10/18/19**

\_\_\_\_\_  
Date

Its: **CEO** \_\_\_\_\_

DIFS Staff approve this Stipulation and recommend that the Chief Deputy Director accept it and issue an Order Accepting Stipulation.



David M. Toy (P73000)  
DIFS Staff Attorney

**10/18/19**

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Date