

**STATE OF MICHIGAN  
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS  
OFFICE OF FINANCIAL AND INSURANCE REGULATION**

**Before the Commissioner of the Office of Financial and Insurance Regulation**

In the matter of:

**Kevin Lee Grady, Sr.**

**Enforcement Case No. 13-11690**

Respondent.

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Issued and entered,  
this 12th day of March 20 13  
by Stephen R. Hilker,  
Senior Deputy Commissioner

**ORDER OF PROHIBITION**

**WHEREAS**, the Commissioner of the Office of Financial and Insurance Regulation (Commissioner) is statutorily charged with the responsibility and authority to administer and implement the Mortgage Brokers, Lenders, and Servicers Licensing Act (Act), 1987 PA 173, as amended, MCL 445.1651 *et seq.*, pursuant to provisions therein; and,

**WHEREAS**, Section 18a(8) of the Act provides for the prohibition of a person convicted of a felony involving fraud, dishonesty, or breach of trust, from being a licensee or registrant and from being employed by, an agent of, or control person of any licensee or registrant under the Act or a licensee or registrant under a financial licensing act; and,

**WHEREAS**, Section 18a(8) of the Act provides that a person subject to an Order issued thereunder, may apply to the Commissioner to terminate the Order after 5 years from the date of the Order; and,

**WHEREAS**, pursuant to Section 18b(2) of the Act, Respondent may have a right to judicial review of this Order; and,

**WHEREAS**, Respondent designed and controlled a scheme to defraud investors using various home purchases; and,


**WHEREAS**, Respondent was convicted of felonies involving, Conspiracy to Commit Wire Fraud, Wire Fraud, False Statement to Agents of the United States and Bank Fraud, in violation of 18 U.S.C § 1349, 18 U.S.C. § 1343, 18 U.S.C. § 1001(a)(2), and 18 U.S.C. § 1344(a) in the United States District Court, Western District of Michigan (Case No. 1:11-CR-131-02); and,

**WHEREAS**, that conviction having involved fraud, dishonesty, or breach of trust, Respondent is subject to Prohibition by the Office of Financial and Insurance Regulation, pursuant to MCL 445.1668a(8); and,

**WHEREAS**, the Commissioner finds and concludes as a matter of law and fact that Respondent shall be and is eligible for and subject to Prohibition by the Office of Financial and Insurance Regulation, pursuant to MCL 445.1668a(8);

**NOW THEREFORE, IT IS ORDERED** that:

1. **KEVIN LEE GRADY, SR.** is prohibited from being a licensee or registrant and from being employed by, an agent of, or control person of any licensee or registrant under Mortgage Brokers, Lenders, and Servicers Licensing Act, 1987 PA 173, as amended, MCL 445.1651 *et seq.*, or a licensee or registrant under a financial licensing act.
2. This Order shall be and is effective on the date it is issued and entered, as shown in the caption hereof. This Order shall remain in effect until terminated, modified, or set aside in writing by the Commissioner.

  
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Stephen R. Hilker  
Senior Deputy Commissioner