

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Before the Director of the Department of Insurance and Financial Services

In the matter of:

Kristina Wiest
NMLS ID No. 141048

Enforcement Case No. 20-16270

Respondent.
_____ /

Issued and entered
on April 23, 2021
by Judith A. Weaver
Senior Deputy Director

ORDER ACCEPTING STIPULATION AND REQUIRING COMPLIANCE


Based upon the Stipulation to Entry of Order and the files and records of the Department of Insurance and Financial Services (DIFS), the Senior Deputy Director finds and concludes that:

1. The Senior Deputy Director has jurisdiction and authority to adopt and issue this Order Accepting Stipulation and Requiring Compliance in this proceeding pursuant to the Mortgage Loan Originator Licensing Act (MLOLA), 2009 PA, 75, MCL 493.131 et seq. and the Michigan Administrative Procedures Act of 1969 (APA), MCL 24.201 et seq.,
2. All required notices have been issued in this case and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the Stipulation to Entry of Order is reasonable and in the public interest.
4. All applicable provisions of the APA have been met.
5. Respondent failed to comply with Sections 17(1) and 35(d) of the MLOLA, MCL 493.147(1) and 493.165(d).

Now therefore, based upon the Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT:**

- A. Respondent shall comply with all terms agreed to in the Stipulation to Entry of Order.
- B. Respondent shall within seven (7) business days of the issuance and entry of this Order, submit a license surrender request of her MLO license through NMLS and submit written notice to the Director indicating Respondent surrenders her license pursuant to this Order.
- C. Respondent's surrender of licensure shall be accepted by the Director and the surrender shall be effective upon surrender request through NMLS.

- D. Respondent shall not apply for a new license under the MLOLA for one (1) year after the entry and issuance of this Order.
- E. The Senior Deputy Director retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the MLOLA. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.



Judith A. Weaver
Senior Deputy Director

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DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Before the Director of the Department of Insurance and Financial Services

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_____ /

STIPULATION TO ENTRY OF ORDER REQUIRING COMPLIANCE

Kristina Wiest (Respondent) hereby stipulates and agrees to the following:

1. At all relevant times, Respondent was a licensed mortgage loan originator (MLO) under the Mortgage Loan Originator Licensing Act (MLOLA), 2009 PA, 75, MCL 493.131 *et seq.*
2. On or about February 1, 2021, DIFS issued a Notice of Opportunity to Show Compliance (NOSC) along with a Statement of Factual Allegations to Respondent, pursuant to the provisions of the Michigan Administrative Procedures Act (APA), 1969 PA 306, as amended, MCL 24.201 *et seq.*
3. The NOSC contained allegations that Respondent failed to comply with Sections 17(1) and 35(d) of the MLOLA, MCL 493.147(1) and 493.165(d) by suppressing or withholding information from the Director that Respondent had another employee take the required continuing education courses on Respondent's behalf.
4. Thereafter, DIFS Staff and Respondent conferred and have determined to resolve this matter pursuant to the terms set forth below.
5. Respondent admits to the allegations contained in the NOSC.
6. Respondent agrees to request surrender of her MLO license through NMLS and submit written notice to the Director acknowledging that Respondent surrenders her license pursuant to this Order within seven (7) business days of the issuance and entry of this Order.
7. Respondent agrees to not apply for a new license under the MLOLA for one (1) year after the entry and issuance of this Order.
8. Respondent agrees that the procedural requirements of the APA, and MLOLA have been met in all respects by both parties.
9. Respondent understands and agrees that this Stipulation will be presented to the Senior Deputy Director for approval. The Senior Deputy Director may, in her sole discretion, decide to accept or reject the Stipulation and Order. If the Senior Deputy Director accepts the Stipulation and Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Order. If the

Senior Deputy Director does not accept the Stipulation and Order, Respondent waives any objection to the Director holding a formal administrative hearing and making a decision after such hearing.

10. Respondent understands and agrees that failure to abide by and fully comply with the terms and conditions of this Stipulation and Order may, at the discretion of the Senior Deputy Director, result in further administrative compliance actions.
11. Respondent has had an opportunity to review this Stipulation and the accompanying Order Requiring Compliance and have the same reviewed by legal counsel.



Kristina Wiest
NMLS ID No. 141048

4/22/2021

Dated

DIFS Staff approve this Stipulation and recommend that the Senior Deputy Director issue an Order Requiring Compliance.

William R. Peattie (P48004)
DIFS Staff Attorney

Dated

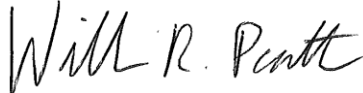
Senior Deputy Director does not accept the Stipulation and Order, Respondent waives any objection to the Director holding a formal administrative hearing and making a decision after such hearing.

10. Respondent understands and agrees that failure to abide by and fully comply with the terms and conditions of this Stipulation and Order may, at the discretion of the Senior Deputy Director, result in further administrative compliance actions.
11. Respondent has had an opportunity to review this Stipulation and the accompanying Order Requiring Compliance and have the same reviewed by legal counsel.

Kristina Wiest
NMLS ID No. 141048

Dated

DIFS Staff approve this Stipulation and recommend that the Senior Deputy Director issue an Order Requiring Compliance.



William R. Peattie (P48004)
DIFS Staff Attorney

April 23, 2021
Dated