STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

Before the Director of the Department of Insurance and Financial Services

In the matter of:

Legend Motors, Inc. **Enforcement Case No. 13-11698**

Legend Motor No. 3, Inc.

Salem Moshe

Jonathon Moshe

Respondents.

_____/

Issued and entered
on February 28**, 2014**
By Teri L. Morante
Chief Deputy Director

ORDER ACCEPTING STIPULATION

Based upon the Stipulation to Entry of Order and the files and records of the Department of Insurance and Financial Services (DIFS) in this matter, the Chief Deputy Director finds and concludes that:

1. Pursuant to Executive Order 2013-1, all authority, powers, duties, functions, and responsibilities of the Commissioner of the Office of Financial and Insurance Regulation (Commissioner) have been transferred to the Director of the Department of Insurance and Financial Services (DIFS).

2. The Chief Deputy Director has jurisdiction and authority to adopt and issue this Order Accepting Stipulation in this proceeding pursuant to the Michigan Administrative Procedures Act of 1969 (APA), as amended, MCL 24.201 et seq., and the Michigan Insurance Code of 1956 (Code), MCL 500.100 *et seq.*

3. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.

4. Acceptance of the Stipulation to Entry of Order is reasonable and in the public interest.

5. All applicable provisions of the APA have been met.

6. Respondents violated Sections 251, 1201a, 1208a, 1211, and 1212 of the Code, MCL 500.251, 500.1201a, 500.1208a, 500.1211, and 500.1212, by continuing to act as unlicensed insurance agents and/or solicitors in violation of the February 21, 2013, Order to Cease and Desist.

Now therefore, based upon the Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT**:

7. Respondents shall immediately cease and desist from operating in such a manner as to violate with Sections 251, 1201a, 1208a, 1211, and 1212 of the Code, MCL 500.251, 500.1201a, 500.1208a, 500.1211, and 500.1212.

8. Respondents shall pay to the State of Michigan, a civil fine of Two Thousand Five Hundred Dollars ($2,500.00). Upon acceptance of this Order, DIFS will send an invoice to Respondents and Respondents shall pay the civil fine by the due date printed on the Invoice.

9. The Chief Deputy Director retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the Code. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order will result in the commencement of proceedings to revoke your insurance producer license.

Teri L. Morante
Chief Deputy Director

STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

Before the Director of the Department of Insurance and Financial Services

In the matter of:

Legend Motors, Inc. **Enforcement Case No. 13-11698**

Legend Motor No. 3, Inc.

Salem Moshe

Jonathon Moshe

Respondents.

_____/

STIPULATION TO ENTRY OF ORDER

Legend Motors, Inc., Legend Motor No. 3, Inc., Salem Moshe, and Jonathon Moshe (Respondents) stipulate to the following:

1. On or about November 15, 2013, the Department of Insurance and Financial Services (DIFS) served Respondents with a Notice of Opportunity to Show Compliance (NOSC) alleging that Respondents violated provisions of the Insurance Code of 1956 (Code), MCL 500.100 *et seq.*

2. Specifically, the NOSC contained allegations that Respondents violated Sections 251, 1201a, 1208a, 1211, and 1212 of the Code, MCL 500.251, 500.1201a, 500.1208a, 500.1211, and 500.1212.

3. Respondents exercised the right to an opportunity to show compliance pursuant to the Michigan Administrative Procedures Act (APA), MCL 24.201 *et seq.*

4. Respondents failed to show compliance with the Code.

5. At all pertinent times, Respondents were not licensed under the Code.

6. All parties have complied with the procedural requirements of the APA and the Code.

7. Respondents agree that they will cease and desist from operating in a manner that violates Sections 251, 1201a, 1208a, 1211, and 1212 of the Code, MCL 500.251, 500.1201a, 500.1208a, 500.1211, and 500.1212.

8. Respondents understand and agree that this Stipulation to Entry of Order will be presented to the Chief Deputy Director for approval.

9. The Chief Deputy Director may, in her sole discretion, decide to accept or reject this Stipulation to Entry of Order. If the Chief Deputy Director accepts the Stipulation to Entry of Order, Respondents waive the right to a hearing in this matter and consents to the entry of the Order Accepting Stipulation. If the Chief Deputy Director does not accept the Stipulation to Entry of Order, Respondents waive any objection to the Director holding a formal administrative hearing and making his decision after such hearing.

10. Respondents have had an opportunity to review this Stipulation to Entry of Order and the proposed Order Accepting Stipulation and have the same reviewed by legal counsel.

Authorized Representative of Legend Motors, Inc. System ID No. 0055506	Date
Authorized Representative of Legend Motor No. 3, Inc. System ID No. 0080389	Date
Salem Moshe Salem Moshe	2-17-14 Date
Jonathon Moshe In his capacity as Manager	2-18-14 Date

Respondents understand and agree that this Stipulation to Entry of Order will be presented to the Chief Deputy Director for approval.

9. The Chief Deputy Director may, in her sole discretion, decide to accept or reject this Stipulation to Entry of Order. If the Chief Deputy Director accepts the Stipulation to Entry of Order, Respondents waive the right to a hearing in this matter and consents to the entry of the Order Accepting Stipulation. If the Chief Deputy Director does not accept the Stipulation to Entry of Order, Respondents waive any objection to the Director holding a formal administrative hearing and making his decision after such hearing.

10. Respondents have had an opportunity to review this Stipulation to Entry of Order and the proposed Order Accepting Stipulation and have the same reviewed by legal counsel.

Salem Moshe
Authorized Representative of
Legend Motors, Inc.
System ID No. 0055506

2-17-14
Date

Salem Moshe
Authorized Representative of
Legend Motor No. 3, Inc.
System ID No. 0080389

2-17-14
Date

Salem Moshe
Salem Moshe

2-17-14
Date

Jonathon Moshe
In his capacity as Manager

2-18-14
Date

DIFS Staff approve this stipulation and recommend that the Chief Deputy Director issue the above Consent Order.

William R. Peattie (P48004)
DIFS Staff Attorney

2/26/14
Date