



QUARTERLY STATEMENT
AS OF JUNE 30, 2016
OF THE CONDITION AND AFFAIRS OF THE
Meridian Health Plan of Michigan, Inc.

NAIC Group Code 4640 , 4640 NAIC Company Code 52563 Employer's ID Number 38-3253977
(Current Period) (Prior Period)

Organized under the Laws of Michigan , State of Domicile or Port of Entry Michigan

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health[] Property/Casualty[] Hospital, Medical & Dental Service or Indemnity[]
 Dental Service Corporation[] Vision Service Corporation[] Health Maintenance Organization[X]
 Other[] Is HMO Federally Qualified? Yes[] No[] N/A[X]

Incorporated/Organized 12/31/1995 Commenced Business 12/31/1995

Statutory Home Office 1 Campus Martius, Suite 700 , Detroit, MI, US 48226
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1 Campus Martius, Suite 700
(Street and Number)

Detroit, MI, US 48226 (313)324-3700
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Campus Martius, Suite 700 , Detroit, MI, US 48226
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1 Campus Martius, Suite 700
(Street and Number)

Detroit, MI, US 48226 (313)324-3700
(City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.mhplan.com

Statutory Statement Contact Matthew Agnone (313)324-3700
(Name) (Area Code)(Telephone Number)(Extension)
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(E-Mail Address) (Fax Number)

OFFICERS

<u>Name</u>	<u>Title</u>
Jon B. Cotton	President
Sean P. Cotton	Secretary
Janice Torosian	Treasurer

OTHERS

DIRECTORS OR TRUSTEES

George Ellis
 David B. Cotton M.D.

Karie Pasternak

State of Michigan
 County of Wayne ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Jon B. Cotton _____ (Printed Name) 1. President _____ (Title)	_____ (Signature) Sean P. Cotton _____ (Printed Name) 2. Secretary _____ (Title)	_____ (Signature) Janice Torosian _____ (Printed Name) 3. Treasurer _____ (Title)
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Subscribed and sworn to before me this _____ day of _____, 2016

- a. Is this an original filing?
 b. If no, 1. State the amendment number
 2. Date filed
 3. Number of pages attached

Yes[X] No[]

 (Notary Public Signature)

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	106,525,741		106,525,741	88,015,107
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	10,817,715		10,817,715	10,724,541
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances)				
4.2 Properties held for the production of income (less \$.....0 encumbrances)				
4.3 Properties held for sale (less \$.....0 encumbrances)				
5. Cash (\$.....131,516,543), cash equivalents (\$.....9,998,087) and short-term investments (\$.....45,554,621)	187,069,251		187,069,251	298,151,735
6. Contract loans (including \$.....0 premium notes)				
7. Derivatives				
8. Other invested assets	1,480,040	1,248,375	231,665	231,664
9. Receivables for securities				
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	305,892,747	1,248,375	304,644,372	397,123,047
13. Title plants less \$.....0 charged off (for Title insurers only)				
14. Investment income due and accrued	1,296,363	7,282	1,289,081	1,007,828
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	45,814,342		45,814,342	24,965,178
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums)				
15.3 Accrued retrospective premiums (\$.....6,028,602) and contracts subject to redetermination (\$.....0)	6,028,602		6,028,602	3,728,924
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	3,474,971		3,474,971	2,888,920
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans	15,342,086		15,342,086	11,815,159
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset	1,075,214		1,075,214	1,075,214
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software				
21. Furniture and equipment, including health care delivery assets (\$.....0)				
22. Net adjustments in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	1,157,545		1,157,545	
24. Health care (\$.....73,346,406) and other amounts receivable	73,725,069	378,663	73,346,406	35,042,808
25. Aggregate write-ins for other-than-invested assets	3,027	3,027		
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	453,809,966	1,637,347	452,172,619	477,647,078
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. TOTAL (Lines 26 and 27)	453,809,966	1,637,347	452,172,619	477,647,078
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501. Deposits	3,027	3,027		
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	3,027	3,027		

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded)	243,253,363		243,253,363	293,679,311
2. Accrued medical incentive pool and bonus amounts	2,958,615		2,958,615	2,656,594
3. Unpaid claims adjustment expenses	1,339,571		1,339,571	1,470,548
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act	942,345		942,345	404,601
5. Aggregate life policy reserves				
6. Property/casualty unearned premium reserve				
7. Aggregate health claim reserves				
8. Premiums received in advance	245,543		245,543	134,924
9. General expenses due or accrued	49,185,753		49,185,753	11,150,771
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses))	1,183,561		1,183,561	1,028,019
10.2 Net deferred tax liability				
11. Ceded reinsurance premiums payable				
12. Amounts withheld or retained for the account of others				
13. Remittances and items not allocated				
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current)				
15. Amounts due to parent, subsidiaries and affiliates	312,659		312,659	13,529,300
16. Derivatives				
17. Payable for securities				
18. Payable for securities lending				
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers)				
20. Reinsurance in unauthorized and certified (\$.....0) companies				
21. Net adjustments in assets and liabilities due to foreign exchange rates				
22. Liability for amounts held under uninsured plans	438,865		438,865	157,070
23. Aggregate write-ins for other liabilities (including \$.....0 current)				
24. Total liabilities (Lines 1 to 23)	299,860,275		299,860,275	324,211,138
25. Aggregate write-ins for special surplus funds	X X X	X X X		36,414,297
26. Common capital stock	X X X	X X X	44,700	44,700
27. Preferred capital stock	X X X	X X X		
28. Gross paid in and contributed surplus	X X X	X X X	56,451,363	56,451,363
29. Surplus notes	X X X	X X X		
30. Aggregate write-ins for other-than-special surplus funds	X X X	X X X		
31. Unassigned funds (surplus)	X X X	X X X	95,816,281	60,525,580
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0)	X X X	X X X		
32.2 .....0 shares preferred (value included in Line 27 \$.....0)	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	X X X	X X X	152,312,344	153,435,940
34. Total Liabilities, capital and surplus (Lines 24 and 33)	X X X	X X X	452,172,619	477,647,078
DETAILS OF WRITE-INS				
2301.				
2302.				
2303.				
2398. Summary of remaining write-ins for Line 23 from overflow page				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)				
2501. Estimate of ACA Health Insurer Fee Surplus	X X X	X X X		36,414,297
2502.	X X X	X X X		
2503.	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page	X X X	X X X		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)	X X X	X X X		36,414,297
3001.	X X X	X X X		
3002.	X X X	X X X		
3003.	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page	X X X	X X X		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)	X X X	X X X		

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	X X X	2,884,820	2,496,696	5,153,310
2. Net premium income (including \$.....0 non-health premium income)	X X X	1,156,426,692	961,714,072	2,069,742,591
3. Change in unearned premium reserves and reserves for rate credits	X X X			
4. Fee-for-service (net of \$.....0 medical expenses)	X X X			
5. Risk revenue	X X X			
6. Aggregate write-ins for other health care related revenues	X X X	57,050,140	47,041,301	43,496,139
7. Aggregate write-ins for other non-health revenues	X X X			
8. Total revenues (Lines 2 to 7)	X X X	1,213,476,832	1,008,755,373	2,113,238,730
Hospital and Medical:				
9. Hospital/medical benefits		776,689,240	635,596,812	1,381,819,692
10. Other professional services		5,927,685	4,606,469	11,877,880
11. Outside referrals		55,830,663	52,227,338	103,151,335
12. Emergency room and out-of-area		14,323,033	10,697,915	23,759,488
13. Prescription drugs		136,811,785	105,618,006	224,944,047
14. Aggregate write-ins for other hospital and medical		132,892	173,213	327,567
15. Incentive pool, withhold adjustments and bonus amounts		5,878,656	5,911,311	11,630,363
16. Subtotal (Lines 9 to 15)		995,593,954	814,831,064	1,757,510,372
Less:				
17. Net reinsurance recoveries		1,730,607	2,744,052	4,188,094
18. Total hospital and medical (Lines 16 minus 17)		993,863,347	812,087,012	1,753,322,278
19. Non-health claims (net)				
20. Claims adjustment expenses, including \$.....0 cost containment expenses		4,591,937	4,674,950	8,438,081
21. General administrative expenses		199,558,537	170,250,198	328,865,346
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only)				
23. Total underwriting deductions (Lines 18 through 22)		1,198,013,821	987,012,160	2,090,625,705
24. Net underwriting gain or (loss) (Lines 8 minus 23)	X X X	15,463,011	21,743,213	22,613,025
25. Net investment income earned		596,187	483,050	1,175,085
26. Net realized capital gains (losses) less capital gains tax of \$.....74,970		(145,529)	69,918	243,750
27. Net investment gains or (losses) (Lines 25 plus 26)		450,658	552,968	1,418,835
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)]				
29. Aggregate write-ins for other income or expenses		38,527	109,584	184,201
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	X X X	15,952,196	22,405,765	24,216,061
31. Federal and foreign income taxes incurred	X X X	17,809,512	16,976,579	17,387,893
32. Net income (loss) (Lines 30 minus 31)	X X X	(1,857,316)	5,429,186	6,828,168
DETAILS OF WRITE-INS				
0601. ACA Insurer Fee	X X X	57,050,140	47,041,301	43,496,139
0602.	X X X			
0603.	X X X			
0698. Summary of remaining write-ins for Line 6 from overflow page	X X X			
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above)	X X X	57,050,140	47,041,301	43,496,139
0701.	X X X			
0702.	X X X			
0703.	X X X			
0798. Summary of remaining write-ins for Line 7 from overflow page	X X X			
0799. TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	X X X			
1401. Hearing/Speech devices		132,892	173,213	327,567
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page				
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)		132,892	173,213	327,567
2901. Miscellaneous revenue		38,527	109,584	184,201
2902.				
2903.				
2998. Summary of remaining write-ins for Line 29 from overflow page				
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above)		38,527	109,584	184,201

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
CAPITAL & SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year	153,435,940	107,399,484	107,399,484
34. Net income or (loss) from Line 32	(1,857,316)	5,429,186	6,828,168
35. Change in valuation basis of aggregate policy and claim reserves			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	435,859	142,567	(411,634)
37. Change in net unrealized foreign exchange capital gain or (loss)			
38. Change in net deferred income tax			(465,073)
39. Change in nonadmitted assets	297,861	120,709	84,995
40. Change in unauthorized and certified reinsurance			
41. Change in treasury stock			
42. Change in surplus notes			
43. Cumulative effect of changes in accounting principles			
44. Capital Changes:			
44.1 Paid in			
44.2 Transferred from surplus (Stock Dividend)			
44.3 Transferred to surplus			
45. Surplus adjustments:			
45.1 Paid in			40,000,000
45.2 Transferred to capital (Stock Dividend)			
45.3 Transferred from capital			
46. Dividends to stockholders			
47. Aggregate write-ins for gains or (losses) in surplus			
48. Net change in capital and surplus (Lines 34 to 47)	(1,123,596)	5,692,462	46,036,456
49. Capital and surplus end of reporting period (Line 33 plus 48)	152,312,344	113,091,946	153,435,940
DETAILS OF WRITE-INS			
4701. 0			
4702.			
4703.			
4798. Summary of remaining write-ins for Line 47 from overflow page			
4799. TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,135,486,805	951,977,289	2,043,488,514
2. Net investment income	1,267,908	770,978	1,987,619
3. Miscellaneous income	16,919,998	3,753,525	39,909,565
4. TOTAL (Lines 1 to 3)	1,153,674,711	956,501,792	2,085,385,698
5. Benefit and loss related payments	1,044,096,749	782,870,024	1,657,880,415
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts			
7. Commissions, expenses paid and aggregate write-ins for deductions	169,453,075	155,485,617	342,036,905
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses)	17,579,000	6,985,000	18,489,207
10. TOTAL (Lines 5 through 9)	1,231,128,824	945,340,641	2,018,406,527
11. Net cash from operations (Line 4 minus Line 10)	(77,454,113)	11,161,151	66,979,171
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	45,065,031	14,179,572	34,443,952
12.2 Stocks	2,538,702		7,257,011
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets	41,835		39,099
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	2,687		
12.7 Miscellaneous proceeds		625	217,254
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7)	47,648,255	14,180,197	41,957,316
13. Cost of investments acquired (long-term only):			
13.1 Bonds	64,340,943	28,848,915	69,882,255
13.2 Stocks	2,561,497		7,253,645
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			117,245
13.7 TOTAL investments acquired (Lines 13.1 to 13.6)	66,902,440	28,848,915	77,253,145
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(19,254,185)	(14,668,718)	(35,295,829)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock			40,000,000
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied)	(14,374,186)	(2,135,133)	10,866,865
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6)	(14,374,186)	(2,135,133)	50,866,865
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(111,082,484)	(5,642,700)	82,550,207
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	298,151,735	215,601,528	215,601,528
19.2 End of period (Line 18 plus Line 19.1)	187,069,251	209,958,828	298,151,735

Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:

20.0001				
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	455,299	28						7,575	444,528	3,168
2. First Quarter	481,222	3,096						8,283	467,956	1,887
3. Second Quarter	490,825	2,950						9,078	477,011	1,786
4. Third Quarter										
5. Current Year										
6. Current Year Member Months	2,884,820	16,677						49,970	2,806,870	11,303
Total Member Ambulatory Encounters for Period:										
7. Physician	3,069,275	5,189						96,056	2,968,030	
8. Non-Physician	2,553,718	2,808						156,906	2,394,004	
9. Total	5,622,993	7,997						252,962	5,362,034	
10. Hospital Patient Days Incurred	108,526	104						7,451	100,971	
11. Number of Inpatient Admissions	28,418	25						1,530	26,863	
12. Health Premiums Written (a)	1,157,545,482	4,921,986						62,725,282	1,088,393,863	1,504,351
13. Life Premiums Direct										
14. Property/Casualty Premiums Written										
15. Health Premiums Earned	1,156,426,692	4,921,986						62,669,184	1,087,331,171	1,504,351
16. Property/Casualty Premiums Earned										
17. Amount Paid for Provision of Health Care Services	1,044,096,749	398,789						65,646,373	975,335,696	2,715,891
18. Amount Incurred for Provision of Health Care Services	995,593,954	4,158,992						56,373,170	933,026,721	2,035,071

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....62,725,282.

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)**Aging Analysis of Unpaid Claims**

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
0199999 Individually Listed Claims Unpaid						
0299999 Aggregate Accounts Not Individually Listed - Uncovered						
0399999 Aggregate Accounts Not Individually Listed - Covered	17,976,388	1,283,017	1,283,017	440,573	3,726,923	24,709,918
0499999 Subtotals	17,976,388	1,283,017	1,283,017	440,573	3,726,923	24,709,918
0599999 Unreported claims and other claim reserves						218,543,445
0699999 Total Amounts Withheld						
0799999 Total Claims Unpaid						243,253,363
0899999 Accrued Medical Incentive Pool And Bonus Amounts						2,958,615

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1	2	3	4	Claims Incurred in Prior Years (Columns 1+3)	Estimated Claim Reserve and Claim Liability Dec 31 of Prior Year
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital & medical)	20,103	379,404	88,096	3,780,307	108,199	108,199
2. Medicare Supplement						
3. Dental only						
4. Vision only						
5. Federal Employees Health Benefits Plan						
6. Title XVIII - Medicare	21,681,934	44,670,392	30,717	12,119,576	21,712,651	21,405,246
7. Title XIX - Medicaid	223,879,160	747,142,290	47,671,635	179,370,665	271,550,795	271,292,679
8. Other health	939,416	2,002,060		192,367	939,416	873,187
9. Health subtotal (Lines 1 to 8)	246,520,613	794,194,146	47,790,448	195,462,915	294,311,061	293,679,311
10. Healthcare receivables (a)	378,663	1,925,456			378,663	
11. Other non-health						
12. Medical incentive pools and bonus amounts	2,160,860	3,415,774		2,958,615	2,160,860	2,656,594
13. Totals (Lines 9 - 10 + 11 + 12)	248,302,810	795,684,464	47,790,448	198,421,530	296,093,258	296,335,905

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

Notes to Financial Statement

Meridian Health Plan of Michigan, Inc. Notes to the Financial Statements June 30, 2016

Note 1 –Summary of Significant Accounting Policies

Meridian Health Plan of Michigan, Inc. (the “Company”) operates as a state-licensed health maintenance organization (HMO). The Company provides medical services to persons in sixty-eight Michigan counties who subscribe as recipients of state health benefits (Medicaid benefits). In addition, the Company operates a Medicare Advantage Dual-Eligible Special Needs Plan, a Medicare Advantage Prescription Drug Plan, and a Medicare Stand – alone Prescription Drug Plan and offers individual and catastrophic plans on the Federal Health Insurance Market. On March 1, 2015, the Company commenced operation of a Medicare – Medicaid Alignment Initiative Plan.

The Company contracts directly with physician/physician groups and hospitals for the provision of medical care, and compensates the providers on either a capitation or fee for service basis. The Company has a risk sharing arrangement with some primary care physicians, and a portion of the capitation payments may be retained for settlement of risk-sharing arrangements.

A. Accounting Practices

The financial statements of Meridian Health Plan of Michigan (the “Company”) are presented on the basis of accounting practices prescribed or permitted by the Michigan Department of Insurance and Financial Services (“DIFS”).

The DIFS recognizes only statutory accounting practices prescribed or permitted by the State of Michigan for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under the Michigan Insurance Code. The DIFS has adopted the National Association of Insurance Commissioners’ (NAIC) *Accounting Practices and Procedures Manual* as a component of prescribed and permitted practices for the state. The DIFS has the right to permit specific practices that deviate from prescribed practices. There is no deviation from the NAIC *Accounting Practices and Procedures Manual*.

A reconciliation of the Company’s net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the DIFS is shown below:

		State of Domicile	2016	2015
NET INCOME				
(1)	Meridian Health Plan of Michigan state basis	Michigan	\$ (1,857,316)	\$ 6,828,168
(2)	State Prescribed Practices that increase/(decrease) NAIC SAP: None	Michigan	-	-
(3)	State Permitted Practices that increase/(decrease) NAIC SAP: None	Michigan	-	-
(4)	NAIC SAP (1-2-3=4)	Michigan	\$ (1,857,316)	\$ 6,828,168
SURPLUS				
(5)	Meridian Health Plan of Michigan state basis	Michigan	\$ 152,312,344	\$ 153,435,940
(6)	State Prescribed Practices that increase/(decrease) NAIC SAP: None	Michigan	-	-
(7)	State Permitted Practices that increase/(decrease) NAIC SAP: None	Michigan	-	-
(8)	NAIC SAP (5-6-7=8)	Michigan	\$ 152,312,344	\$ 153,435,940

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of

Notes to Financial Statement

assets and liabilities, primarily claims unpaid. It also required disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Health capitation premiums are recognized in the period members are entitled to related health care services. Health care service costs and the related liabilities for claims payable are recorded when medical services are provided to eligible members. Expenses are charged to operations as incurred.

1. Short-term investments are stated at amortized cost.
2. Bonds are stated at amortized cost using the scientific interest method.
3. Common stocks are stated at fair market value.
4. The Company had no preferred stock.
5. The Company had no mortgage loans on real estate.
6. The Company had no loan-backed securities.
7. The Company had no investments in subsidiaries, controlled or affiliated entities.
8. The Company has a minor ownership interests in a joint ventures. The Company carries this interest based on the underlying audited GAAP equity of the investee.
9. The Company had no derivatives.
10. The Company does not utilize anticipated investment income as a factor in the premium deficiency calculation.
11. Claims payable includes an actuarially determined estimate of the ultimate cost of settling claims.
12. The Company has no property and equipment and related capitalization policy.
13. Pharmaceutical rebates receivable are estimated based on actual prescriptions filled.

Note 2 - Accounting Changes and Corrections of Errors

This Note is not applicable to the Company.

Note 3 - Business Combinations and Goodwill

This Note is not applicable to the Company.

Note 4 - Discontinued Operations

The Company has made the decision to discontinue Medicare Stand - alone Prescription Drug Plan at the end of calendar year 2016. The Company does not anticipate this having a significant impact on the operations, profit or surplus requirements going forward.

Note 5 - Investments

No change

Note 6 - Joint Ventures, Partnerships, and Limited Liability Companies

No change

Note 7 - Investment Income

This Note is not applicable to the Company.

Note 8 - Derivative Instruments

This Note is not applicable to the Company.

Note 9 - Income Taxes

No change

Notes to Financial Statement

Note 10 - Information Concerning Parent, Subsidiaries, and Affiliates

No change

Note 11 - Debt

This Note is not applicable to the Company.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences, and Other Postretirement Benefit Plans

This Note is not applicable to the Company.

Note 13 - Capital and Surplus, Stockholders' Dividend Restrictions, and Quasi-Reorganizations

No change

Note 14 - Contingencies

This Note is not applicable to the Company.

Note 15 - Leases

This Note is not applicable to the Company.

Note 16 - Information about Financial Instruments with Off-balance-sheet Risk and Financial Instruments with Concentrations of Credit Risk

This Note is not applicable to the Company.

Note 17 - Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

- A. Transfer of Receivables reported as Sales – None
- B. Transfer and Servicing of Financial Assets – None
- C. Wash Sales - None

Note 18 - Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

No Change

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

This Note is not applicable to the Company.

Note 20 – Fair Value Measurements

- A. Fair Market Value at Reporting Date

- 1. Fair Value Measurements at Reporting Date

Description	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at fair Value				
Common Stock	\$ 10,817,715	\$ -	\$ -	\$ 10,817,715
Total Common Stock	<u>\$ 10,817,715</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,817,715</u>
Total Assets at Fair Value	<u>\$ 10,817,715</u>	<u>\$ -</u>	<u>\$ -</u>	<u>10,817,715</u>
b. Total Liabilities at Fair Value				
Total Liabilities at Fair Value	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

- 2. Fair Value Measurements in (Level 3) of the Fair Value Hierarchy – None

Notes to Financial Statement

3. The Company does not have any securities valued at fair value.

4. The Company has not valued any securities at a Level 2 or 3.

5. Derivative assets and liabilities – None

B. Fair Value information under SSAP No. 100 combined with Fair Value information Under Other Accounting Pronouncements – None

C. Aggregate Fair Value of All Financial Instruments

Aggregate fair values of the financials instruments and applicable levels within the fair value hierarchy.

<u>Type of Financial Instruments</u>	<u>Aggregate Fair</u>	<u>Admitted</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Not Practicable (Carrying Value)</u>
	<u>Value</u>	<u>Assets</u>				
Bonds	108,716,528	106,525,741	-	108,716,528	-	-
Common Stock	10,817,715	10,817,715	10,817,715	-	-	-
Short-term investments	45,554,621	45,554,621	2,244,810	43,309,811	-	-
Cash Equivalents	9,998,087	9,998,087	-	9,998,087	-	-
	<u>175,086,951</u>	<u>172,896,164</u>	<u>13,062,525</u>	<u>162,024,426</u>	<u>-</u>	<u>-</u>

D. Not Practicable to Estimate Fair Value – None

Note 21 - Other Items

No Change

Note 22 - Events Subsequent

This Note is not applicable to the Company.

Note 23 - Reinsurance

No change

Note 24 - Retrospectively Rated Contracts and Contracts Subject to Redetermination

E. Risk – Sharing Provisions of the Affordable Care Act (ACA)

1. Did the reporting entity write accident and health insurance premiums that is subject to the Affordable Care Act risk-sharing provisions (Yes/No)? Yes

The Company had zero balances for the risk corridor and risk adjustment programs due to a lack of sufficient data to estimate amounts recoverable or payable.

2. Impact of Risk – Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

The Company did not accrue for the Risk Adjustment user fees or the Reinsurance contributions as they were deemed to be immaterial at June 30, 2016. The Company has determined that there are no reinsurance receivables within the Transitional Reinsurance Program at this time. The Company does not have any self – insured business that would require disclosure of any uninsured plan contributions within the Transitional Reinsurance Program.

Notes to Financial Statement

	<u>AMOUNT</u>
a. Permanent ACA Risk Adjustment Program	
Assets	
1. Premium adjustments receivable due to ACA Risk Adjustment	\$ <u>0</u>
Liabilities	
2. Risk adjustment user fees payable for ACA Risk Adjustment	\$ <u>0</u>
3. Premium adjustments payable due to ACA Risk Adjustment	\$ <u>0</u>
Operations (Revenue & Expense)	
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment	\$ <u>0</u>
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)	\$ <u>0</u>
b. Transitional ACA Reinsurance Program	
Assets	
1. Amounts recoverable for claims paid due to ACA Reinsurance	\$ <u>0</u>
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (Contra Liability)	\$ <u>0</u>
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance	\$ <u>0</u>
Liabilities	
4. Liabilities for contributions payable due to ACA Reinsurance - not reported as ceded premiums	\$ <u>0</u>
5. Ceded reinsurance premiums payable due to ACA Reinsurance	\$ <u>0</u>
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance	\$ <u>0</u>
Operations (Revenue & Expense)	
7. Ceded reinsurance premiums due to ACA Reinsurance	\$ <u>0</u>
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments	\$ <u>0</u>
9. ACA Reinsurance contributions - not reported as ceded premium	\$ <u>0</u>
c. Temporary ACA Risk Corridors Program	
Assets	
1. Accrued retrospective premium due to ACA Risk Corridors Liability	\$ <u>0</u>
2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors	\$ <u>0</u>
Operations (Revenue & Expense)	
3. Effect of ACA Risk Corridors on net premium income (paid/received)	\$ <u>0</u>
4. Effect of ACA Risk Corridors on change in reserves for rate credits	\$ <u>0</u>

Notes to Financial Statement

3. Roll – forward of prior year ACA risk – sharing provisions for the following assets (gross of any nonadmission) and liability balances, along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Differences		Adjustments		Unsettled Balances as of the Reporting Date	
	1	2	3	4	Prior Year Accrued Less Payments	Prior Year Accrued Less Payments	To Prior Year Balances	To Prior Year Balances	Cummulative Balance from Prior Years (Col 1-3+7)	Cummulative Balance from Prior Years (Col 2-4+8)
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)
a. Premium ACA Risk Adjustment Program										
1. Premium adjustments receivable	\$	\$	\$	\$	\$	\$	\$	\$	A	\$
2. Premium adjustments (payable)	\$	\$	\$	\$	\$	\$	\$	\$	A	\$
3. Subtotal ACA Permanent Risk Adjustment Program	\$	\$	\$	\$	\$	\$	\$	\$	A	\$
b. Transitional ACA Reinsurance Program										
Amounts recoverable for claims										
1. paid	\$	\$	\$	\$	\$	\$	\$	\$	A	\$
Amounts recoverable for claims										
2. unpaid (contra liability)	\$	\$	\$	\$	\$	\$	\$	\$	A	\$
Amounts receivable relating to										
3. uninsured plans	\$	\$	\$	\$	\$	\$	\$	\$	A	\$
Liabilities for contributions										
payable due to ACA Reinsurance -										
4. not reported as ceded premium	\$	\$	\$	\$	\$	\$	\$	\$	A	\$
Ceded reinsurance premiums										
5. payable	\$	\$	\$	\$	\$	\$	\$	\$	A	\$
Liability for amounts held under										
6. uninsured plans	\$	\$	\$	\$	\$	\$	\$	\$	A	\$
Subtotal ACA Transitional										
7. Reinsurance Program	\$	\$	\$	\$	\$	\$	\$	\$	A	\$
c. Temporary ACA Risk Corridors Program										
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	A	\$
Reserve for rate credits or policy										
2. experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	A	\$
3. Subtotal ACA Risk Corridor Program	\$	\$	\$	\$	\$	\$	\$	\$	A	\$
d. Total for ACA Risk-Sharing Provisions	\$	\$	\$	\$	\$	\$	\$	\$	A	\$

Note 25 - Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2015 were \$296,335,905 for unpaid claims and incentives and \$1,470,548 for unpaid claims adjustment expenses. As of June 30, 2016, \$248,302,810 has been paid for incurred claims and claims adjustment expenses attributable to insured events of prior years. There are \$47,790,448 reserves remaining for prior years. Therefore there has been a \$242,647 favorable prior year development since December 31, 2015 to June 30, 2016. The decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes know regarding individual claims.

Note 26 - Intercompany Pooling Arrangements

This Note is not applicable to the Company.

Note 27 - Structured Settlements

This Note is not applicable to the Company.

Note 28 - Health Care Receivables

No change

Note 29 - Participating Policies

This Note is not applicable to the Company.

Note 30 - Premium Deficiency Reserves

No change

Note 31 - Anticipated Salvage and Subrogation

This Note is not applicable to the Company.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[] No[] N/A[X]

- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[] No[X]
- 2.2 If yes, date of change:

- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[]
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes:

- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[] No[X] N/A[]
If yes, attach an explanation.

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2014
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2014
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/31/2016
- 6.4 By what department or departments?
DIFS
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[] No[] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[] N/A[]

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[] No[X]
- 7.2 If yes, give full information

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]	Yes[] No[X]

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[]
 - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 - (c) Compliance with applicable governmental laws, rules and regulations;
 - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[X] No[]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 0

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[] No[X]
- 11.2 If yes, give full and complete information relating thereto:

- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
- 13. Amount of real estate and mortgages held in short-term investments: \$ 0

GENERAL INTERROGATORIES (Continued)

INVESTMENT

14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?
 14.2 If yes, please complete the following:

Yes No

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds		
14.22 Preferred Stock		
14.23 Common Stock		
14.24 Short-Term Investments		
14.25 Mortgages Loans on Real Estate		
14.26 All Other		
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)		
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB?
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
 If no, attach a description with this statement.

Yes No
 Yes No N/A

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2
 16.3 Total payable for securities lending reported on the liability page

\$ 0
 \$ 0
 \$ 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?
 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

Yes No

1 Name of Custodian(s)	2 Custodian Address
Comerica Bank	411 W. Lafayette, Detroit, 48226
.....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter?
 17.4 If yes, give full and complete information relating thereto:

Yes No

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

17.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
134261	RSW Investments	47 Maple St., Suite 304, Summit, NJ, 07901
110297	Madison Scottsdale	8777 N. Gainey Center Dr, Ste 200, Scottsdale, AZ 85258
19616	Wells Fargo Advisors	718 Notre Dame, Suite 200, Grosse Pointe, MI 48230

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed?
 18.2 If no, list exceptions:

Yes No

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:	
1.1 A&H loss percent	..... 86.340%
1.2 A&H cost containment percent	..... 0.397%
1.3 A&H expense percent excluding cost containment expenses	..... 10.965%
2.1 Do you act as a custodian for health savings accounts?	Yes[] No[X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.	\$..... 0
2.3 Do you act as an administrator for health savings accounts?	Yes[] No[X]
2.4 If yes, please provide the balance of the funds administered as of the reporting date.	\$..... 0

SCHEDULE S - CEDED REINSURANCE
Showing All New Reinsurance Treaties - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
Accident and Health - Non-affiliates								
13989	98-0636926	01/01/2016	SAXON RE LTD	MI	SSL/A/I	Authorized		
11835	04-1590940	07/01/2015	PARTNERRE AMER INS CO	DE	SSL/A/I	Authorized		
.....	.....	01/01/2016	HHS	DC	OTH/A/I	Authorized		

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**Current Year to Date - Allocated by States and Territories**

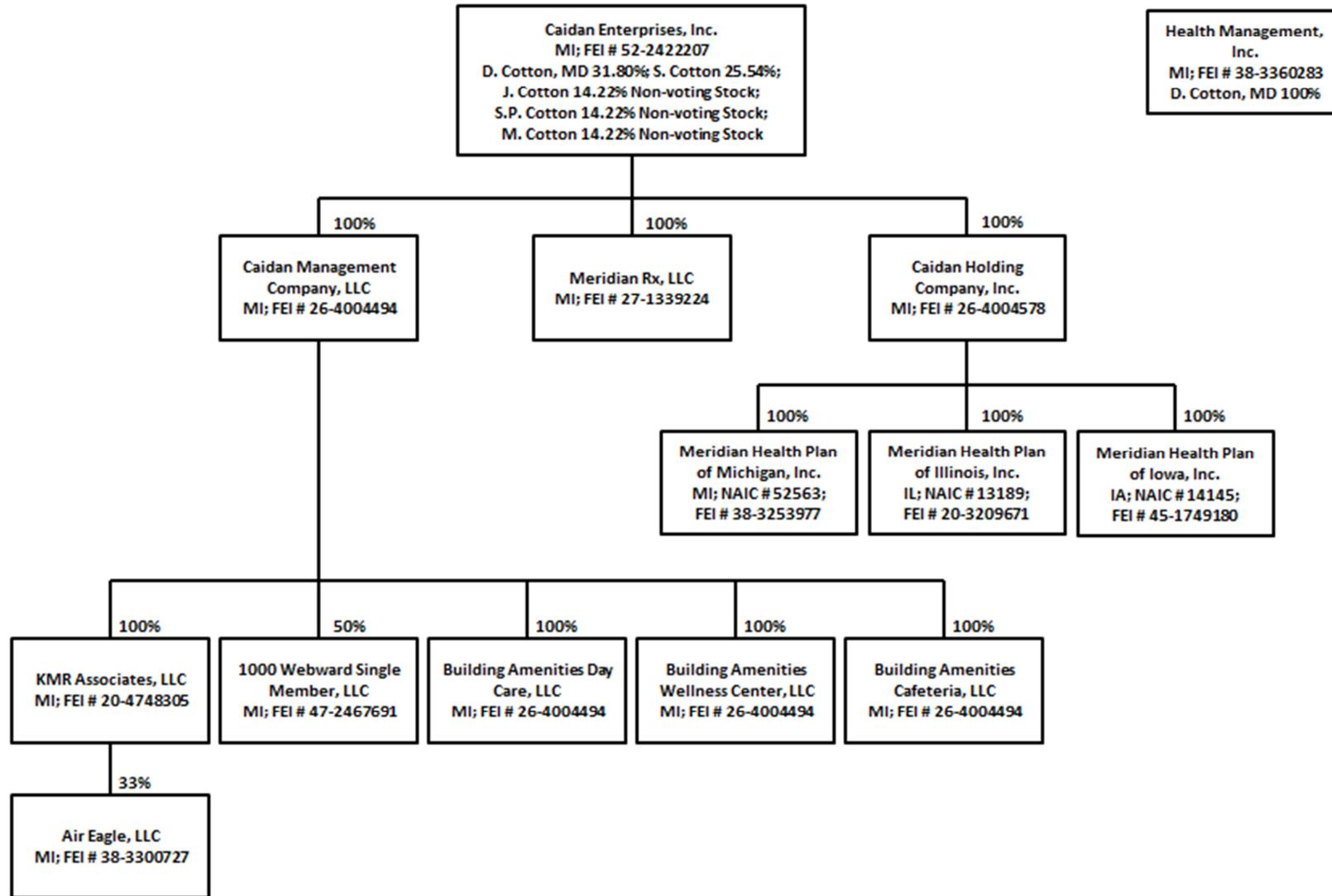
State, Etc.	1 Active Status	Direct Business Only							
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 Through 7	9 Deposit-Type Contracts
1. Alabama (AL)	N								
2. Alaska (AK)	N								
3. Arizona (AZ)	N								
4. Arkansas (AR)	N								
5. California (CA)	N								
6. Colorado (CO)	N								
7. Connecticut (CT)	N								
8. Delaware (DE)	L								
9. District of Columbia (DC)	L								
10. Florida (FL)	N								
11. Georgia (GA)	N								
12. Hawaii (HI)	N								
13. Idaho (ID)	N								
14. Illinois (IL)	L								
15. Indiana (IN)	L	307,508						307,508	
16. Iowa (IA)	N								
17. Kansas (KS)	N								
18. Kentucky (KY)	L	222,828						222,828	
19. Louisiana (LA)	N								
20. Maine (ME)	L								
21. Maryland (MD)	N								
22. Massachusetts (MA)	N								
23. Michigan (MI)	L	5,383,493	62,725,282	1,088,393,863				1,156,502,638	
24. Minnesota (MN)	N								
25. Mississippi (MS)	N								
26. Missouri (MO)	N								
27. Montana (MT)	N								
28. Nebraska (NE)	N								
29. Nevada (NV)	N								
30. New Hampshire (NH)	N								
31. New Jersey (NJ)	N								
32. New Mexico (NM)	N								
33. New York (NY)	N								
34. North Carolina (NC)	N								
35. North Dakota (ND)	N								
36. Ohio (OH)	L	512,508						512,508	
37. Oklahoma (OK)	N								
38. Oregon (OR)	N								
39. Pennsylvania (PA)	N								
40. Rhode Island (RI)	N								
41. South Carolina (SC)	N								
42. South Dakota (SD)	N								
43. Tennessee (TN)	N								
44. Texas (TX)	N								
45. Utah (UT)	N								
46. Vermont (VT)	N								
47. Virginia (VA)	N								
48. Washington (WA)	N								
49. West Virginia (WV)	N								
50. Wisconsin (WI)	N								
51. Wyoming (WY)	N								
52. American Samoa (AS)	N								
53. Guam (GU)	N								
54. Puerto Rico (PR)	N								
55. U.S. Virgin Islands (VI)	N								
56. Northern Mariana Islands (MP)	N								
57. Canada (CAN)	N								
58. Aggregate other alien (OT)	XXX								
59. Subtotal	XXX	6,426,337	62,725,282	1,088,393,863				1,157,545,482	
60. Reporting entity contributions for Employee Benefit Plans	XXX								
61. Total (Direct Business)	(a) 8	6,426,337	62,725,282	1,088,393,863				1,157,545,482	
DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX								
58999. TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX								

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

(a) Insert the number of L responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER
MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



Health Management, Inc.
MI; FEI # 38-3360283
D. Cotton, MD 100%

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SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	*
		00000	52-2422207				Caidan Enterprises, Inc.	MI	UIP	David B. Cotton	Ownership, Board of Directors	31.8	David B. Cotton	
		00000	52-2422207				Caidan Enterprises, Inc.	MI	UIP	Shery Cotton	Ownership	25.5	David B. Cotton	
		00000	26-4004578				Caidan Holding Company, Inc.	MI	UDP	Caidan Enterprises, Inc.	Ownership	100.0	David B. Cotton	
		00000	26-4004494				Caidan Management Company, LLC	MI	NIA	Caidan Enterprises, Inc.	Ownership	100.0	David B. Cotton	
		00000	38-3360283				Health Management, Inc.	MI	NIA	David B. Cotton	Ownership	100.0	David B. Cotton	
		00000	27-1339224				MeridianRx, LLC	MI	NIA	Caidan Enterprises, Inc.	Ownership	100.0	David B. Cotton	
4640	Caidan Enterprises Inc Grp	13189	20-3209671				Meridian Health Plan of Illinois, Inc.	IL	IA	Caidan Holding Company, Inc.	Ownership	100.0	David B. Cotton	
4640	Caidan Enterprises Inc Grp	14145	45-1749180				Meridian Health Plan of Iowa, Inc.	IA	IA	Caidan Holding Company, Inc.	Ownership	100.0	David B. Cotton	
4640	Caidan Enterprises Inc Grp	52563	38-3253977				Meridian Health Plan of Michigan, Inc.	MI	RE	Caidan Holding Company, Inc.	Ownership	100.0	David B. Cotton	
		00000	47-2467691				1000 Webward Single Member, LLC	MI	NIA	Caidan Management Company, LLC	Ownership	50.0	David B. Cotton	0000001
		00000	26-4004494				Building Amenities Day Care, LLC	MI	NIA	Caidan Management Company, LLC	Ownership	100.0	David B. Cotton	
		00000	26-4004494				Building Amenities Wellness Center, LLC	MI	NIA	Caidan Management Company, LLC	Ownership	100.0	David B. Cotton	
		00000	26-4004494				Building Amenities Cafeteria, LLC	MI	NIA	Caidan Management Company, LLC	Ownership	100.0	David B. Cotton	
		00000	20-4748305				KMR Associates, LLC	MI	NIA	Caidan Management Company, LLC	Ownership	100.0	David B. Cotton	
		00000	38-3300727				Air Eagle, LLC	MI	NIA	KMR Associates, LLC	Ownership	33.0	David B. Cotton	0000001

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Asterisk	Explanation
0000001	The remaining percent is owned by one or more unaffiliate companies.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

Yes

Explanations:

Bar Codes:

OVERFLOW PAGE FOR WRITE-INS

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1197. Summary of remaining write-ins for Line 11 (Lines 1104 through 1196)				
2504.				
2597. Summary of remaining write-ins for Line 25 (Lines 2504 through 2596)				

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
	0604.	X X X		
0605.	X X X			
0697. Summary of remaining write-ins for Line 6 (Lines 0604 through 0696)	X X X			
0797. Summary of remaining write-ins for Line 7 (Lines 0704 through 0796)	X X X			
1497. Summary of remaining write-ins for Line 14 (Lines 1404 through 1496)				
2997. Summary of remaining write-ins for Line 29 (Lines 2904 through 2996)				

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
4704.			
4797. Summary of remaining write-ins for Line 47 (Lines 4704 through 4796)			

STATEMENT AS OF **June 30, 2016** OF THE **Meridian Health Plan of Michigan, Inc.**
SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid		
9. Total foreign exchange change in book value/recorded investment		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	1,521,875	1,555,575
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		5,399
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals	41,835	39,099
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10)	1,480,040	1,521,875
12. Deduct total nonadmitted amounts	1,248,375	1,290,211
13. Statement value at end of current period (Line 11 minus Line 12)	231,665	231,664

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	98,739,648	64,655,839
2. Cost of bonds and stocks acquired	66,902,440	77,135,900
3. Accrual of discount	18,099	15,129
4. Unrealized valuation increase (decrease)	435,859	(634,287)
5. Total gain (loss) on disposals	(223,186)	360,995
6. Deduct consideration for bonds and stocks disposed of	47,603,733	41,700,963
7. Deduct amortization of premium	925,671	1,092,965
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	117,343,456	98,739,648
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	117,343,456	98,739,648

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	149,159,615	74,017,824	83,875,629	(1,553,398)	149,159,615	137,748,412		124,292,222
2. NAIC 2 (a)	16,355,094	12,983,061	5,912,703	904,585	16,355,094	24,330,037		14,754,351
3. NAIC 3 (a)								
4. NAIC 4 (a)								
5. NAIC 5 (a)								
6. NAIC 6 (a)								
7. Total Bonds	165,514,709	87,000,885	89,788,332	(648,813)	165,514,709	162,078,449		139,046,573
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock								
15. Total Bonds & Preferred Stock	165,514,709	87,000,885	89,788,332	(648,813)	165,514,709	162,078,449		139,046,573

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....26,150,719; NAIC 2 \$.....17,273,726; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

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SCHEDULE DA - PART 1**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals	45,554,621	X X X	45,792,655	253,477	130,211

SCHEDULE DA - Verification**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	38,032,646	24,591,344
2. Cost of short-term investments acquired	105,843,684	163,427,975
3. Accrual of discount	74	126
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals	2,687	8,324
6. Deduct consideration received on disposals	98,083,326	149,452,528
7. Deduct amortization of premium	241,144	542,595
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other than temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	45,554,621	38,032,646
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	45,554,621	38,032,646

SI04 Schedule DB - Part A Verification NONE

SI04 Schedule DB - Part B Verification NONE

SI05 Schedule DB Part C Section 1 NONE

SI06 Schedule DB Part C Section 2 NONE

SI07 Schedule DB - Verification NONE

SCHEDULE E - Verification
(Cash Equivalents)

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year	12,998,814	.....
2.	Cost of cash equivalents acquired	9,998,087	12,998,814
3.	Accrual of discount	2	.....
4.	Unrealized valuation increase (decrease) .....	.....	.....
5.	Total gain (loss) on disposals .....	.....	.....
6.	Deduct consideration received on disposals	12,998,816	.....
7.	Deduct amortization of premium .....	.....	.....
8.	Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9.	Deduct current year's other than temporary impairment recognized .....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9)	9,998,087	12,998,814
11.	Deduct total nonadmitted amounts .....	.....	.....
12.	Statement value at end of current period (Line 10 minus Line 11)	9,998,087	12,998,814

E01 Schedule A Part 2 NONE

E01 Schedule A Part 3 NONE

E02 Schedule B Part 2 NONE

E02 Schedule B Part 3 NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
NONE													
4699999 TOTALS													X X X

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Change in Book/Adjusted Carrying Value					15 Book/Adjusted Carrying Value Less Encumbrances on Disposal	16 Consideration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Investment Income
		3 City	4 State					9 Unrealized Valuation Increase (Decrease)	10 Current Year's (Depreciation) or (Amortization)/ Accretion	11 Current Year's Other Than Temporary Impairment Recognized	12 Capitalized Deferred Interest and Other	13 Total Change in B./A.C.V. (9 + 10 - 11 + 12)							14 Total Foreign Exchange Change in B./A.C.V.
Non-collateral Loans - Unaffiliated																		
	Loan Receivable				05/31/2012	/ /							41,835					
2799999 Subtotal - Non-collateral Loans - Unaffiliated													41,835					
4499999 Total - Unaffiliated													41,835					
4599999 Total - Affiliated																		
4699999 TOTALS													41,835					

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SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments									
38378NMN0	GNMA REMIC TRUST 2013-193		04/21/2016	UBS	X X X	2,654,105	2,640,901	1,027	1
38378KGV5	GNMA REMIC TRUST 2013-57		05/13/2016	UBS	X X X	1,566,698	1,588,540	238	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	4,220,803	4,229,441	1,265	X X X
Bonds - U.S. States, Territories and Possessions									
13063BJE3	CALIFORNIA ST		04/12/2016	UBS	X X X	1,725,636	1,275,000	39,932	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	1,725,636	1,275,000	39,932	X X X
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
180848HS5	CLARK CNTY NEV FOR ISSUES DTD		04/11/2016	UBS	X X X	1,141,720	1,000,000	14,878	1FE
64966H4L1	NEW YORK N Y		04/04/2016	UBS	X X X	2,222,708	1,950,000	1,891	1FE
697511BZ5	PALOMAR CALIF CMNTY COLLEGE DI		04/13/2016	UBS	X X X	2,939,507	2,485,000	38,237	1FE
2499999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions					X X X	6,303,935	5,435,000	55,006	X X X
Bonds - U.S. Special Revenue, Special Assessment									
120525CS7	BUNCOMBE CNTY N C LTD OBLIG		05/18/2016	UBS	X X X	17,858	15,000	358	1FE
299620ET7	EVANSVILLE-VANDERBURGH IND SCH		04/11/2016	UBS	X X X	575,840	500,000	6,799	1FE
3137AYEW7	FHLMC REMIC SERIES 4171		04/27/2016	UBS	X X X	1,450,610	1,448,799	2,254	1
3137BCA40	FHLMC REMIC SERIES 4371		04/27/2016	UBS	X X X	872,149	842,529		1
3136AEJA6	FNMA REMIC TRUST 2013-58		04/13/2016	UBS	X X X	2,312,260	2,297,185	2,170	1
54811GSX9	LOWER COLO RIV AUTH TEX REV		04/26/2016	UBS	X X X	560,835	500,000	11,958	1FE
5946105T0	MICHIGAN ST		04/19/2016	UBS	X X X	2,277,140	2,000,000	15,674	1FE
73474TAG5	PORT MORROW ORE TRANSMISSION F		04/26/2016	UBS	X X X	1,036,100	1,000,000	4,410	1FE
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	9,102,792	8,603,513	43,623	X X X
Bonds - Industrial and Miscellaneous (Unaffiliated)									
459058FC2	INTERNATIONAL BK FOR RECON &	R	04/07/2016	UBS	X X X	2,000,000	2,000,000		1FE
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					X X X	2,000,000	2,000,000		X X X
8399997 Subtotal - Bonds - Part 3					X X X	23,353,166	21,542,954	139,826	X X X
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds					X X X	23,353,166	21,542,954	139,826	X X X
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
Common Stocks - Mutual Funds									
24610C857	DELAWARE GROUP EQUITY FDS II		06/23/2016	UBS	230.639	4,396	X X X		L
94987W737	WELLS FARGO FDS TR		05/23/2016	Exchange	67,818.546	684,288	X X X		L
9299999 Subtotal - Common Stocks - Mutual Funds					X X X	688,684	X X X		X X X
9799997 Subtotal - Common Stocks - Part 3					X X X	688,684	X X X		X X X
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)					X X X	X X X	X X X	X X X	X X X
9799999 Subtotal - Common Stocks					X X X	688,684	X X X		X X X
9899999 Subtotal - Preferred and Common Stocks					X X X	688,684	X X X		X X X
9999999 Total - Bonds, Preferred and Common Stocks					X X X	24,041,850	X X X	139,826	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE04

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of
During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)
Bonds - U.S. Governments																					
36296DJ82	GNMA PASS-THRU X SINGLE FAMILY		06/15/2016	PRINCIPAL RECEIPT	X X X	374	374	392	389		(15)		(15)		374				7	10/15/2023	1
36296JCV5	GNMA PASS-THRU X SINGLE FAMILY		06/15/2016	PRINCIPAL RECEIPT	X X X	6,124	6,124	6,328	6,321		(197)		(197)		6,124				102	08/15/2039	1
36297FSV5	GNMA PASS-THRU X SINGLE FAMILY		06/15/2016	PRINCIPAL RECEIPT	X X X	3,064	3,064	3,187	3,145		(81)		(81)		3,064				40	08/15/2024	1
38378ND91	GNMA REMIC TRUST		06/16/2016	PRINCIPAL RECEIPT	X X X	6,453	6,453	6,515	6,518		(65)		(65)		6,453				45	08/16/2039	1
38373SW78	GNMA REMIC TRUST 2003-35		06/16/2016	PRINCIPAL RECEIPT	X X X	2,366	2,366	2,389	2,382		(17)		(17)		2,366				36	03/16/2033	1
38373MR51	GNMA REMIC TRUST 2008-14		06/16/2016	PRINCIPAL RECEIPT	X X X	1,209	1,209	1,266	1,253		(43)		(43)		1,209				23	12/16/2042	1
38377JDZ3	GNMA REMIC TRUST 2010-109		06/20/2016	PRINCIPAL RECEIPT	X X X	32,578	32,578	33,627	33,273		(695)		(695)		32,578				314	12/20/2037	1
38377KCH1	GNMA REMIC TRUST 2010-114		06/20/2016	PRINCIPAL RECEIPT	X X X	72,083	72,083	74,493	74,493		(2,410)		(2,410)		72,083				386	03/20/2039	1
38377JZM8	GNMA REMIC TRUST 2010-125		06/20/2016	PRINCIPAL RECEIPT	X X X	7,344	7,344	7,579	7,425		(81)		(81)		7,344				89	04/20/2039	1
38377MH82	GNMA REMIC TRUST 2010-147		06/20/2016	PRINCIPAL RECEIPT	X X X	36,488	36,488	37,434	37,397		(909)		(909)		36,488				340	05/20/2040	1
38376YXA4	GNMA REMIC TRUST 2010-43		06/20/2016	PRINCIPAL RECEIPT	X X X	101,922	101,922	104,852	104,790		(2,867)		(2,867)		101,922			1,058	02/20/2039	1	
38377FY54	GNMA REMIC TRUST 2010-73		06/20/2016	PRINCIPAL RECEIPT	X X X	86,080	86,080	89,470	89,470		(3,389)		(3,389)		86,080				345	08/20/2035	1
38377JPQ0	GNMA REMIC TRUST 2010-98		06/20/2016	PRINCIPAL RECEIPT	X X X	6,779	6,779	7,631	7,142		(363)		(363)		6,779				103	09/20/2021	1
38378BEF2	GNMA REMIC TRUST 2012-28		06/16/2016	PRINCIPAL RECEIPT	X X X	4,832	4,832	4,835	4,835		(3)		(3)		4,832				32	10/16/2038	1
38375CWC9	GNMA REMIC TRUST 2012-43		06/20/2016	PRINCIPAL RECEIPT	X X X	13,990	13,990	14,726	14,542		(552)		(552)		13,990				145	07/20/2039	1
38378EP23	GNMA REMIC TRUST 2012-61		06/20/2016	PRINCIPAL RECEIPT	X X X	110,397	110,397	111,225	111,225		(828)		(828)		110,397				368	04/20/2039	1
38378NMN0	GNMA REMIC TRUST 2013-193		06/16/2016	PRINCIPAL RECEIPT	X X X	12,266	12,266	12,328	12,328		(61)		(61)		12,266				10	09/16/2051	1
38378J2R2	GNMA REMIC TRUST 2013-41		06/20/2016	PRINCIPAL RECEIPT	X X X	75,885	75,885	75,126	75,126		713		713		75,885				399	01/20/2041	1
38378KGG8	GNMA REMIC TRUST 2013-52		06/21/2016	VARIOUS	X X X	1,908,422	1,940,045	1,901,244	1,902,860		2,285		2,285		1,905,145		3,277	3,277	12,438	06/16/2038	1
38378KHD4	GNMA REMIC TRUST 2013-55		06/22/2016	VARIOUS	X X X	879,063	886,203	875,679	876,059		(373)		(373)		875,686		3,377	3,377	8,006	12/16/2042	1
38378KGV5	GNMA REMIC TRUST 2013-57		06/21/2016	VARIOUS	X X X	1,567,759	1,588,540	1,566,698	1,567,009		312		312		1,567,009		749	749	3,153	06/16/2037	1
38379KEU8	GNMA REMIC TRUST 2015-33		06/16/2016	PRINCIPAL RECEIPT	X X X	123,581	123,581	125,744	126,196		(2,614)		(2,614)		123,581				1,097	02/16/2045	1
38379JH61	GNMA REMIC TRUST 2015-36		06/16/2016	PRINCIPAL RECEIPT	X X X	112,547	112,547	114,939	114,933		(2,386)		(2,386)		112,547				957	01/16/2040	1
0599999 Subtotal - Bonds - U.S. Governments					X X X	5,171,606	5,231,150	5,177,707	3,324,632		(14,639)		(14,639)		5,164,202		7,403	7,403	29,493	X X X	X X X
Bonds - U.S. States, Territories and Possessions																					
13063BFV9	CALIFORNIA ST		06/22/2016	UBS	X X X	3,031,250	2,500,000	3,028,925					(32,503)		2,996,422		34,828	34,828	64,042	03/01/2036	1FE
1799999 Subtotal - Bonds - U.S. States, Territories and Possessions					X X X	3,031,250	2,500,000	3,028,925					(32,503)		2,996,422		34,828	34,828	64,042	X X X	X X X
Bonds - U.S. Special Revenue, Special Assessment																					
3134G8BM0	FEDERAL HOME LN MTG CORP		06/23/2016	CALLED @ 100.0000000	X X X	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				10,000	12/23/2020	1
3134G8CU1	FEDERAL HOME LN MTG CORP		06/28/2016	CALLED @ 100.0000000	X X X	2,000,000	2,000,000	2,000,000	2,000,000						2,000,000				10,000	12/28/2021	1
3134G8EP0	FEDERAL HOME LN MTG CORP		06/21/2016	CALLED @ 100.0000000	X X X	1,275,000	1,275,000	1,274,873		128		128		1,275,000				5,180	12/21/2018	1	
3130A3B37	FEDERAL HOME LOAN BANKS		06/21/2016	UBS	X X X	1,000,500	1,000,000	1,001,780		(906)		(906)		1,000,874		(374)	(374)	6,500	10/28/2019	1	
3130A6K55	FEDERAL HOME LOAN BANKS		06/28/2016	CALLED @ 100.0000000	X X X	750,000	750,000	750,000	750,000					750,000				2,109	09/28/2018	1	
3136G2NZ6	FEDERAL NATL MTG ASSN		06/28/2016	VARIOUS	X X X	2,000,000	2,000,000	2,000,000	2,000,000					2,000,000				8,444	09/28/2018	1	
3128PES33	FHLMC PC GOLD 15 YR		06/15/2016	PRINCIPAL RECEIPT	X X X	494	494	529	495		(1)		(1)		494				12	08/01/2016	1
3128PNCH9	FHLMC PC GOLD 15 YR		06/15/2016	PRINCIPAL RECEIPT	X X X	987	987	1,013	1,012		(25)		(25)		987				13	06/01/2024	1
3133SHVE0	FHLMC PC GOLD CASH 20		06/15/2016	PRINCIPAL RECEIPT	X X X	736	736	785	715		21		21		736				12	01/01/2023	1
31283KWN4	FHLMC PC GOLD COMB 15		06/15/2016	PRINCIPAL RECEIPT	X X X	3,104	3,104	3,140	3,118		(15)		(15)		3,104				53	04/01/2019	1
3128MCGH2	FHLMC PC GOLD COMB 15		06/15/2016	PRINCIPAL RECEIPT	X X X	1,657	1,657	1,698	1,696		(39)		(39)		1,657				26	06/01/2024	1
3128MMX00	FHLMC PC GOLD COMB 15		06/15/2016	PRINCIPAL RECEIPT	X X X	1,139	1,139	1,169	1,168		(29)		(29)		1,139				18	05/01/2024	1
3128KQD78	FHLMC PC GOLD COMB 30		06/15/2016	PRINCIPAL RECEIPT	X X X	1,477	1,477	1,548	1,556		(79)		(79)		1,477				36	05/01/2037	1
31297H4M8	FHLMC PC GOLD COMB 30		06/15/2016	PRINCIPAL RECEIPT	X X X	3,772	3,772	3,850	3,851		(79)		(79)		3,772				61	02/01/2035	1
31297YV69	FHLMC PC GOLD COMB 30		06/15/2016	PRINCIPAL RECEIPT	X X X	1,216	1,216	1,241	1,251		(35)		(35)		1,216				25	11/01/2035	1
31394GU92	FHLMC REMIC SERIES 2666		06/15/2016	PRINCIPAL RECEIPT	X X X	4,625	4,625	4,926	4,848		(223)		(223)		4,625				70	08/15/2023	1
31395AX83	FHLMC REMIC SERIES 2829		06/15/2016	PRINCIPAL RECEIPT	X X X	10,881	10,881	11,531	11,048		(167)		(167)		10,881				172	07/15/2019	1
31398QPP6	FHLMC REMIC SERIES 3679		06/15/2016	PRINCIPAL RECEIPT	X X X	50,571	50,571	52,088	51,924		(1,352)		(1,352)		50,571				399	05/15/2020	1
3137A5ZAS	FHLMC REMIC SERIES 3796		06/15/2016	PRINCIPAL RECEIPT	X X X	91,220	91,220	91,163	91,220		57		57		91,220				469	06/15/2039	1
3137A8L89	FHLMC REMIC SERIES 3819		06/15/2016	PRINCIPAL RECEIPT	X X X	5,569	5,569	5,676	5,622		(53)		(53)		5,569				48	11/15/2018	1
3137AAGA5	FHLMC REMIC SERIES 3857		06/15/2016	PRINCIPAL RECEIPT	X X X	99,705	99,705	103,008	103,065		(3,360)		(3,360)		99,705			1,031	05/15/2040	1	
3137AEGA7	FHLMC REMIC SERIES 3903		06/15/2016	PRINCIPAL RECEIPT	X X X	39,445	39,445	40,184	40,180		(736)		(736)		39,445				374	03/15/2041	1
3137AH4V7	FHLMC REMIC SERIES 3936		06/15/2016	PRINCIPAL RECEIPT	X X X	11,222	11,222	11,194	11,203		19		19		11,222				57	03/15/2026	1
3137AFWS7	FHLMC REMIC SERIES 3944		06/15/2016	PRINCIPAL RECEIPT	X X X	24,085	24,085	24,398	24,149		(63)		(63)		24,085				239	07/15/2022	1
3137AKAW1	FHLMC REMIC SERIES 3982		06/15/2016	PRINCIPAL RECEIPT	X X X	73,582	73,582	74,433	74,365		(783)		(783)		73,582				476	10/15/2038	1
3137ALT58	FHLMC REMIC SERIES 3996		06/15/2016	PRINCIPAL RECEIPT	X X X	47,666	47,666	49,722	49,601		(1,935)		(1,935)		47,666				526	11/15/2038	1
3137APKC3	FHLMC REMIC SERIES 4030		06/15/2016	PRINCIPAL RECEIPT	X X X	9,445	9,445	9,493	9,474												

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

QE05.1

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Forfeiture Date	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11 + 12 - 13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation or Market Indicator (a)	
3137BCZ50	FHLMC REMIC SERIES 4379		06/21/2016	VARIOUS	X X X	1,926,216	1,925,147	1,930,863	1,930,764		(1,528)		(1,528)		1,929,237		(3,021)	(3,021)	21,130	10/15/2038	1	
34074MKC4	FLORIDA HSG FIN CORP		06/01/2016	VARIOUS	X X X	39,106	39,106	40,220			(35)		(35)		40,185		(1,079)	(1,079)	389	01/01/2036	1FE	
31402BXE9	FNMA PASS-THRU INT 15 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	1,390	1,390	1,429	1,403		(14)		(14)		1,390				23	08/01/2018	1	
31402RA41	FNMA PASS-THRU INT 15 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	1,732	1,732	1,725	1,730		3		3		1,732				28	12/01/2018	1	
31410FWM3	FNMA PASS-THRU INT 15 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	2,046	2,046	2,127	2,088		(42)		(42)		2,046				35	05/01/2021	1	
31414R7J8	FNMA PASS-THRU INT 15 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	473	473	486	491		(18)		(18)		473				7	04/01/2023	1	
31416RTG8	FNMA PASS-THRU INT 15 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	1,783	1,783	1,785	1,785		(1)		(1)		1,783				24	06/01/2024	1	
31417KQ59	FNMA PASS-THRU INT 15 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	1,520	1,520	1,525	1,524		(4)		(4)		1,520				21	08/01/2024	1	
31371KSH5	FNMA PASS-THRU INT 20 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	2,600	2,600	2,678	2,658		(58)		(58)		2,600				53	07/01/2022	1	
31371LHE2	FNMA PASS-THRU INT 20 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	1,954	1,954	1,960	1,958		(4)		(4)		1,954				33	12/01/2023	1	
31371MBN6	FNMA PASS-THRU INT 20 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	663	663	741	654		9		9		663				12	05/01/2025	1	
31371NU45	FNMA PASS-THRU INT 20 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	857	857	852	852		4		4		857				15	05/01/2028	1	
31371LQD9	FNMA PASS-THRU LNG 30 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	1,120	1,120	1,148	1,150		(31)		(31)		1,120				19	09/01/2033	1	
31402CVZ2	FNMA PASS-THRU LNG 30 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	3,575	3,575	3,656	3,665		(90)		(90)		3,575				60	03/01/2034	1	
31402DMP2	FNMA PASS-THRU LNG 30 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	1,759	1,759	1,787	1,792		(33)		(33)		1,759				27	09/01/2034	1	
31403C6L0	FNMA PASS-THRU LNG 30 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	1,744	1,744	1,786	1,792		(48)		(48)		1,744				30	02/01/2036	1	
31403DDX4	FNMA PASS-THRU LNG 30 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	1,608	1,608	1,684	1,694		(86)		(86)		1,608				30	04/01/2036	1	
31414PZM4	FNMA PASS-THRU LNG 30 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	39	39	40	42		(3)		(3)		39				1	03/01/2038	1	
31416RFA6	FNMA PASS-THRU LNG 30 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	415	415	417	418		(2)		(2)		415				6	01/01/2034	1	
31412QWA3	FNMA PASS-THRU SHRT 10 YEAR		06/27/2016	PRINCIPAL RECEIPT	X X X	2,332	2,332	2,408	2,371		(39)		(39)		2,332				32	12/01/2019	1	
31418AXG8	FNMA PASS-THRU SHRT 10 YEAR		06/27/2016	VARIOUS	X X X	713,992	686,745	717,434	715,454		(3,323)		(3,323)		712,131		1,860	1,860	11,527	09/01/2023	1	
31396QZS1	FNMA REMIC TRUST 2009-70		06/27/2016	PRINCIPAL RECEIPT	X X X	2,679	2,679	2,703	2,689		(10)		(10)		2,679				28	08/25/2019	1	
3136A1BN4	FNMA REMIC TRUST 2011-103		06/27/2016	PRINCIPAL RECEIPT	X X X	31,590	31,590	32,458	32,240		(650)		(650)		31,590				268	11/25/2029	1	
31397SZ80	FNMA REMIC TRUST 2011-37		06/27/2016	PRINCIPAL RECEIPT	X X X	43,222	43,222	45,059	43,895		(673)		(673)		43,222				875	01/25/2028	1	
31397QKB3	FNMA REMIC TRUST 2011-8		06/27/2016	PRINCIPAL RECEIPT	X X X	4,610	4,610	5,013	4,716		(106)		(106)		4,610				62	12/25/2023	1	
3136A9AZ1	FNMA REMIC TRUST 2012-106		06/27/2016	PRINCIPAL RECEIPT	X X X	12,561	12,561	12,688	12,716		(155)		(155)		12,561				88	06/25/2042	1	
3136AE88	FNMA REMIC TRUST 2012-17		06/27/2016	PRINCIPAL RECEIPT	X X X	10,711	10,711	10,758	10,735		(24)		(24)		10,711				73	07/25/2039	1	
3136AEJA6	FNMA REMIC TRUST 2013-58		06/27/2016	PRINCIPAL RECEIPT	X X X	71,894	71,894	72,366			(472)		(472)		71,894				67	12/25/2039	1	
3136AFDX9	FNMA REMIC TRUST 2013-72		06/27/2016	PRINCIPAL RECEIPT	X X X	106,354	106,354	108,032			(1,678)		(1,678)		106,354				393	11/25/2042	1	
3136AH7E4	FNMA REMIC TRUST 2014-21		06/27/2016	PRINCIPAL RECEIPT	X X X	39,541	39,541	39,800	39,760		(219)		(219)		39,541				231	04/25/2029	1	
3136AH2M1	FNMA REMIC TRUST 2014-3		06/27/2016	PRINCIPAL RECEIPT	X X X	16,483	16,483	16,774			(291)		(291)		16,483				105	06/25/2043	1	
3136APH39	FNMA REMIC TRUST 2015-55		06/27/2016	PRINCIPAL RECEIPT	X X X	59,506	59,506	61,096			(1,590)		(1,590)		59,506				155	10/25/2042	1	
491189FQ4	KENTUCKY ASSET / LIABILITY COM		04/01/2016	MATURITY	X X X	500,000	500,000	501,350	500,195		(195)		(195)		500,000				2,570	04/01/2016	1FE	
5946105T0	MICHIGAN ST		06/21/2016	UBS	X X X	2,267,000	2,000,000	2,315,906	1,174,109		(34,992)		(34,992)		2,249,223		17,777	17,777	81,016	09/15/2027	1FE	
664848BD9	NORTHERN CALIF TRANSMISSION AG		05/01/2016	MATURITY	X X X	205,000	205,000	233,751	207,207		(2,207)		(2,207)		205,000				6,027	05/01/2016	1FE	
71884AYJ2	PHOENIX ARIZ CIVIC IMPT CORP E		06/22/2016	UBS	X X X	1,115,856	1,080,000	1,150,870	1,131,219		(16,150)		(16,150)		1,115,069		787	787	48,240	07/01/2017	1FE	
887440BC8	TIMPANOGOS SPL SVC DIST UTAH S		06/22/2016	UBS	X X X	2,258,000	2,000,000	2,254,400	2,250,825		(25,761)		(25,761)		2,225,064		32,936	32,936	61,113	06/01/2022	1FE	
914119JP8	UNIVERSITY CINCINNATI OHIO GEN		06/01/2016	CALLED @ 100.0000000	X X X	500,000	500,000	551,965	507,526		(7,526)		(7,526)		500,000				12,500	06/01/2020	1FE	
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment						X X X	20,521,681	19,901,834	20,716,269	15,838,935		(111,013)		(111,013)	20,472,794		48,886	48,886	294,558	X X X	X X X	
Bonds - Industrial and Miscellaneous (Unaffiliated)																						
071813BH1	BAXTER INTL INC		06/01/2016	MATURITY	X X X	1,000,000	1,000,000	1,001,760	1,000,729		(729)		(729)		1,000,000				4,750	06/01/2016	2FE	
487836BE3	KELLOGG CO		05/30/2016	MATURITY	X X X	2,000,000	2,000,000	2,072,940	2,030,022		(30,022)		(30,022)		2,000,000				44,500	05/30/2016	2FE	
459058FC2	INTERNATIONAL BK FOR RECON &	R	06/22/2016	UBS	X X X	1,996,500	2,000,000	2,000,000						2,000,000		(3,500)	(3,500)	4,028	04/26/2019	1FE		
3899999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						X X X	4,996,500	5,000,000	5,074,700	3,030,751		(30,751)		(30,751)	5,000,000		(3,500)	(3,500)	53,278	X X X	X X X	
8399997 Subtotal - Bonds - Part 4						X X X	33,721,037	32,632,984	33,997,601	22,194,318		(188,906)		(188,906)	33,633,418		87,617	87,617	441,371	X X X	X X X	
8399998 Summary Item from Part 5 for Bonds (N/A to Quarterly)						X X X	X X X	X X X	X X X	X X X		X X X		X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X
8399999 Subtotal - Bonds						X X X	33,721,037	32,632,984	33,997,601	22,194,318		(188,906)		(188,906)	33,633,418		87,617	87,617	441,371	X X X	X X X	
8999998 Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)						X X X	X X X	X X X	X X X	X X X		X X X		X X X	X X X		X X X	X X X	X X X	X X X	X X X	X X X
Common Stocks - Mutual Funds																						
94987W307	WELLS FARGO FDS TR		05/23/2016	Exchange		67,751.265	684,288	680,953	689,708		(8,755)		(8,755)		680,953		3,335	3,335		X X X	L	
9299999 Subtotal - Common Stocks - Mutual Funds						X X X	684,288	X X X	680,953	689,708		(8,755)		(8,755)	680,953		3,335	3,335		X X X	X X X	
9799997 Subtotal - Common Stocks - Part 4						X X X	684,288	X X X	680,953	689,708		(8,755)		(8,755)	680,953		3,335	3,335		X X X	X X X	
9799998 Summary Item from Part 5 for Common Stocks (N/A to Quarterly)						X X X	X X X	X X X	X X X	X X X		X X X		X X X	X X X		X X X	X X X	X X X	X X X	X X X	
9799999 Subtotal - Common Stocks						X X X	684,288	X X X	680,953	689,708		(8,755)		(8,755)	680,953		3,335	3,335		X X X	X X X	
9899999 Subtotal - Preferred and Common Stocks						X X X	684,288	X X X	680,953	689,708		(8,755)		(8,755)	680,953		3,335	3,335		X X X	X X X	
9999999 Total - Bonds, Preferred and Common Stocks						X X X	34,405,325	X X X	34,678,554	22,884,026		(8,755)		(188,906)	34,314,371		90,952	90,952	441,371	X X X	X X X	

Schedule D Part 4 (continued)

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0.

QE05.2

E06 Schedule DB Part A Section 1 NONE

E07 Schedule DB Part B Section 1 NONE

E08 Schedule DB Part D Section 1 NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity NONE

E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity NONE

E10 Schedule DL - Part 1 - Securities Lending Collateral Assets NONE

E11 Schedule DL - Part 2 - Securities Lending Collateral Assets NONE

SCHEDULE E - PART 1 - CASH**Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
open depositories									
JP Morgan Chase, Detroit, MI	Concentration Account					119,814,385	88,834,045	26,251,956	X X X
Comerica Bank, Detroit, MI	General Account					74,356,904	77,656,170	105,264,587	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories		X X X	X X X						X X X
0199999 Totals - Open Depositories		X X X	X X X			194,171,289	166,490,215	131,516,543	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories		X X X	X X X						X X X
0299999 Totals - Suspended Depositories		X X X	X X X						X X X
0399999 Total Cash On Deposit		X X X	X X X			194,171,289	166,490,215	131,516,543	X X X
0499999 Cash in Company's Office		X X X	X X X	X X X	X X X				X X X
0599999 Total Cash		X X X	X X X			194,171,289	166,490,215	131,516,543	X X X

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due & Accrued	8 Amount Received During Year
Bonds - U.S. Governments - Issuer Obligations							
UNITED STATES TREAS BILLS		06/23/2016 ...	0.000	07/21/2016 ...	9,998,087	547	
0199999 Subtotals - Bonds - U.S. Governments - Issuer Obligations					9,998,087	547	
0599999 Subtotals - Bonds - U.S. Governments					9,998,087	547	
5599999 Subtotals - Bonds - Parent, Subsidiaries and Affiliates Bonds							
7799999 Subtotals - Bonds - Total Bonds - Issuer Obligations					9,998,087	547	
7899999 Subtotals - Bonds - Total Bonds - Residential Mortgage-Backed Securities							
7999999 Subtotals - Bonds - Total Bonds - Commercial Mortgage-Backed Securities							
8099999 Subtotals - Bonds - Total Bonds - Other Loan-Backed and Structured Securities							
8399999 Subtotals - Bonds - Total Bonds					9,998,087	547	
8499999 Sweep Accounts							
Other Cash Equivalents							
0			0.000				
8599999 Other Cash Equivalents							
8699999 Total - Cash Equivalents					9,998,087	547	



MEDICARE PART D COVERAGE SUPPLEMENT (Net of Reinsurance)

NAIC Group Code: 4640

NAIC Company Code: 52563

	Individual Coverage		Group Coverage		5 Total Cash
	1 Insured	2 Uninsured	3 Insured	4 Uninsured	
1. Premiums Collected	1,504,351	X X X		X X X	1,504,351
2. Earned Premiums	1,504,351	X X X		X X X	X X X
3. Claims Paid	2,715,891	X X X		X X X	2,715,891
4. Claims Incurred	2,035,071	X X X		X X X	X X X
5. Reinsurance Coverage and Low Income Cost Sharing - Claims Paid Net of Reimbursements Applied (a)	X X X	3,088,019	X X X		3,088,019
6. Aggregate Policy Reserves - change		X X X		X X X	X X X
7. Expenses Paid	368,247	X X X		X X X	368,247
8. Expenses Incurred		X X X		X X X	X X X
9. Underwriting Gain or Loss	(530,720)	X X X		X X X	X X X
10. Cash Flow Results	X X X	X X X	X X X	X X X	(4,667,806)

(a) Uninsured Receivable/Payable with CMS at End of Quarter: \$.....10,443,444 due from CMS or \$.....0 due to CMS

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