

STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

Before the Director of the Department of Insurance and Financial Services

In the matter of:

Nicole Farr
f.k.a. Nicole Weimer

Enforcement Case No. 19-15561

Respondent.
_____ /

Issued and entered
on June 12, 2019
by Teri L. Morante
Chief Deputy Director

ORDER ACCEPTING STIPULATION AND REQUIRING COMPLIANCE AND PAYMENT OF CIVIL FINES

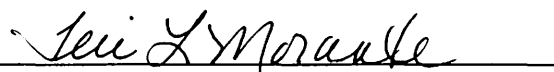
Based upon the Stipulation to Entry of Order and the files and records of the Department of Insurance and Financial Services (DIFS), the Chief Deputy Director finds and concludes that:

1. The Chief Deputy Director has jurisdiction and authority to adopt and issue this Order Accepting Stipulation and Requiring Compliance and Payment of Civil Fines in this proceeding pursuant to the Mortgage Loan Originator Licensing Act (MLOLA), 2009 PA 75, as amended, MCL 493.131 *et seq.*
2. All required notices have been issued in this case and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the Respondent's Stipulation to Entry of Order is reasonable and in the public interest.
4. Respondent violated Section 5(3) of the MLOLA, MCL 493.135(3), while acting as a loan processor and an independent contractor and processing one or more Michigan mortgage loans without being licensed under MLOLA.

Now therefore, based upon the Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT:**

- A. Respondent shall comply with all terms agreed to in the Stipulation to Entry of Order. A violation of the Stipulation to Entry of Order is a violation of this Order.
- B. Respondent shall pay to the State of Michigan, through DIFS, administrative and civil fines in the amount of **\$500.00**. Respondent shall pay the fine within 30 days of the invoice date indicated on the DIFS invoice.
- C. Respondent shall not engage in any violations of the section of the MLOLA identified in paragraph 4 of this Order.

- D. The Chief Deputy Director retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the Act. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.



Teri L. Morante
Chief Deputy Director

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Before the Director of the Department of Insurance and Financial Services

In the matter of:

**Nicole Farr
f.k.a. Nicole Weimer**

Enforcement Case No. 19-15561

Respondent.

_____ /

**STIPULATION TO ENTRY OF ORDER
REQUIRING COMPLIANCE AND PAYMENT OF CIVIL FINES**

Nicole Farr (Respondent) hereby stipulates and agrees to the following:

1. The Department of Insurance and Financial Services (DIFS) staff (Staff) conducted an investigation of Respondent commencing on October 23, 2018, pursuant to Section 33(1) of the Mortgage Loan Originator Licensing Act (MLOLA), MCL 493.163(1).
2. A copy of DIFS' Investigation Report was sent to Respondent.
3. Respondent was given numerous opportunities to respond to the Investigation Report, but failed to respond.
4. At all pertinent times, Respondent was not licensed with DIFS as a mortgage loan originator under the MLOLA.
5. During the course of the investigation, DIFS' Staff determined that Respondent was an independent contractor for a licensed mortgage company and was acting as a mortgage loan processor without the proper licensure in violation of Section 5(3) of the MLOLA, MCL 493.135(3).
6. Respondent admits to processing one or more Michigan mortgage loans, in violation of Section 5(3) of the MLOLA, MCL 493.135(3).
7. Respondent agrees that it will pay to the State of Michigan, through DIFS, administrative and civil fines in the amount of \$500.00. Respondent further agrees to pay the fine within 30 days of the invoice date as indicated on the DIFS' invoice.
8. Respondent agrees that she will cease and desist from conducting any activities that require licensure under the MLOLA.
9. Respondent understands and agrees that this Stipulation to Entry of Order will be presented to the Chief Deputy Director for approval.

10. The Chief Deputy Director may, in her sole discretion, decide to accept or reject the Stipulation to Entry of Order. If the Chief Deputy Director accepts the Stipulation to Entry of Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Order Accepting Stipulation and Requiring Compliance and Payment of Civil Fines. If the Chief Deputy Director does not accept the Stipulation to Entry of Order, Respondent waives any objection to the Director holding a formal administrative hearing and making a decision after such hearing.
11. Respondent has had an opportunity to review the Stipulation to Entry of Order and the proposed Order Accepting Stipulation and Requiring Compliance and Payment of Civil Fines and have the same reviewed by legal counsel.
12. It is further stipulated that the amount of administrative and civil fines has been negotiated in return for the avoidance of further proceedings and certain promises and conditions, one of which is the timely payment of said administrative and civil fines.




Nicole Farr

5-29-19

Dated

DIFS Staff approve this Stipulation and recommend that the Senior Deputy Director issue an Order Requiring Compliance and Payment of Civil Fines.



William R. Peattie (P48004)
DIFS Staff Attorney

6/10/19

Dated