

**STATE OF MICHIGAN
DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES**

Before the Director of the Department of Insurance and Financial Services

In the matter of:

Megan Lynn Pike
System ID No. 0342099

Enforcement Case No. 17-14908

Respondent.

_____ /

Issued and entered
on April 17, 2019
by Teri L. Morante
Chief Deputy Director

ORDER ACCEPTING STIPULATION

Based upon the Stipulation to Entry of Order and the files and records of the Department of Insurance and Financial Services (DIFS) in this matter, the Chief Deputy Director finds and concludes that:

1. The Chief Deputy Director has jurisdiction and authority to adopt and issue this Order Accepting Stipulation in this proceeding pursuant to the Michigan Administrative Procedures Act of 1969 (APA), as amended, MCL 24.201 *et seq.*, and the Michigan Insurance Code of 1956 (Code), MCL 500.100 *et seq.*
2. All required notices have been issued in this case, and the notices and service thereof were appropriate and lawful in all respects.
3. Acceptance of the Stipulation to Entry of Order is reasonable and in the public interest.
4. All applicable provisions of the APA have been met.
5. Respondent violated Sections 1201a, 1207, 1208a(1), and 4503(g)(i) of the Code, MCL 500.1201a, 500.1207, 500.1208a(1), 4503(g)(i) by acting as a producer after her license lapsed and by failing to both accurately record a customer's payment and promptly remit it to an insurer. These violations provide justification for the Director to order licensing sanctions according to Sections 1239(1)(b), (1)(e), (1)(g), (1)(h) and 1244(1)(a-d) of the Code, MCL 500.1239(1)(b), 500.1239(1)(e), 500.1239(1)(g), 500.1239(1)(h), and 500.1244(1)(a-d).

Now therefore, based upon the Stipulation to Entry of Order and the facts surrounding this case, **IT IS ORDERED THAT:**

6. Respondent cease and desist from operating in a manner that violates the Code.
7. Respondent cease and desist from all insurance activity.

8. Respondent will voluntarily surrender their producer license within 30 days of the issuance of this Order.
9. Respondent will not apply for any insurance licenses in Michigan at any time in the future.
10. The Chief Deputy Director retains jurisdiction over the matters contained herein and has the authority to issue such further order(s) as shall be deemed just, necessary, and appropriate in accordance with the Code. Failure to abide by the terms and provisions of the Stipulation to Entry of Order and this Order may result in the commencement of additional proceedings.



Teri L. Morante
Chief Deputy Director

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STIPULATION TO ENTRY OF ORDER

MEGAN LYNN PIKE (Respondent) stipulates to the following:


1. On or about February 23, 2018, the Department of Insurance and Financial Services (DIFS) served Respondent with a Notice of Opportunity to Show Compliance (NOSC) alleging that Respondent violated provisions of the Insurance Code of 1956 (Code), MCL 500.100 *et seq.*
2. Specifically, the NOSC contained allegations that Respondent violated Sections 1201a, 1207, 1208a(1), and 4503(g)(i) of the Code, MCL 500.1201a, 500.1207, 500.1208a(1), 4503(g)(i).
3. Respondent and DIFS conferred for the purpose of resolving this matter.
4. Respondent WAIVES the right to an opportunity to show compliance pursuant to the Michigan Administrative Procedures Act (APA), MCL 24.201 *et seq.*
5. At all pertinent times, Respondent was licensed with DIFS as a licensed resident insurance producer, with qualifications in life, accident and health, variable annuity, property, and casualty. Respondent has been licensed since June 23, 2004, with suspensions for failure to meet education requirements from December 1, 2011 to January 31, 2012 and from December 1, 2013 to February 28, 2014. A warning letter was sent to Respondent Pike on September 6, 2013 but was returned as undeliverable. On March 1, 2014, Respondent Pike's license was inactivated for failure to complete continuing education requirements, and it has remained inactive.
6. All parties have complied with the procedural requirements of the APA and the Code.
7. Respondent agrees that they will cease and desist from operating in a manner that violates the Code.
8. Respondent agrees that they will voluntarily surrender their resident insurance producer license, and they will not seek to re-apply for insurance licenses in the future.

9. Respondent acknowledges that once their license is surrendered, they will no longer be licensed in the State of Michigan, and that they may be subject to legal penalties for selling, soliciting, or negotiating insurance in Michigan without a license.
10. Respondent has had an opportunity to review this Stipulation to Entry of Order and the proposed Order Accepting Stipulation and have the same reviewed by legal counsel.
11. Respondent understands and agrees that this Stipulation to Entry of Order will be presented to the Chief Deputy Director for approval.
12. Respondent understands and agrees that the Chief Deputy Director may, in her sole discretion, decide to accept or reject this Stipulation to Entry of Order. If the Chief Deputy Director accepts the Stipulation to Entry of Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Order Accepting Stipulation and Requiring Compliance and Payment of Fines. If the Chief Deputy Director does not accept the Stipulation to Entry of Order, Respondent waives any objection to the Director holding a formal administrative hearing and making a decision after such hearing.

MEGAN LYNN PIKE
System ID No. 0342099

Date

DIFS Staff approve this Stipulation and recommend that the Chief Deputy Director accept it and issue an Order Accepting Stipulation.



Erik A. Grill (P64713)
DIFS Staff Attorney

4/12/2019

Date

9. Respondent acknowledges that once their license is surrendered, they will no longer be licensed in the State of Michigan, and that they may be subject to legal penalties for selling, soliciting, or negotiating insurance in Michigan without a license.
10. Respondent has had an opportunity to review this Stipulation to Entry of Order and the proposed Order Accepting Stipulation and have the same reviewed by legal counsel.
11. Respondent understands and agrees that this Stipulation to Entry of Order will be presented to the Chief Deputy Director for approval.
12. Respondent understands and agrees that the Chief Deputy Director may, in her sole discretion, decide to accept or reject this Stipulation to Entry of Order. If the Chief Deputy Director accepts the Stipulation to Entry of Order, Respondent waives the right to a hearing in this matter and consents to the entry of the Order Accepting Stipulation and Requiring Compliance and Payment of Fines. If the Chief Deputy Director does not accept the Stipulation to Entry of Order, Respondent waives any objection to the Director holding a formal administrative hearing and making a decision after such hearing.



MEGAN LYNN PIKE
System ID No. 0342099

4/10/19

Date

DIFS Staff approve this Stipulation and recommend that the Chief Deputy Director accept it and issue an Order Accepting Stipulation.

Erik A. Grill (P64713)
DIFS Staff Attorney

Date