



# HEALTH QUARTERLY STATEMENT

As of September 30, 2019  
of the Condition and Affairs of the

## Priority Health

NAIC Group Code.....3383, 3383 (Current Period) (Prior Period) NAIC Company Code..... 95561 Employer's ID Number..... 38-2715520

Organized under the Laws of MI State of Domicile or Port of Entry MI Country of Domicile US

Licensed as Business Type Health Maintenance Organization Is HMO Federally Qualified? Yes [ ] No [ X ]

Incorporated/Organized..... March 7, 1986 Commenced Business..... October 15, 1986

Statutory Home Office 1231 East Beltline NE .. Grand Rapids .. MI .. UNI .. 49525-4501  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 1231 East Beltline NE .. Grand Rapids .. MI .. UNI .. 49525-4501 616-942-0954  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address 1231 East Beltline NE .. Grand Rapids .. MI .. UNI .. 49525-4501  
(Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 1231 East Beltline NE .. Grand Rapids .. MI .. UNI .. 49525-4501 616-464-8837  
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.priorityhealth.com

Statutory Statement Contact Rachel Hendricks 616-464-8205  
(Name) (Area Code) (Telephone Number) (Extension)  
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(E-Mail Address) (Fax Number)

### OFFICERS

Name	Title	Name	Title
1. Joan Antaya Budden	President / Chief Executive Officer	2. Mary Anne Jones	Treasurer / Chief Financial Officer
3. Kimberly Lynn Thomas	Secretary	4.	

### OTHER

### DIRECTORS OR TRUSTEES

Joan Antaya Budden	Matthew Elson Cox #	Christina Michelle Freese Decker	Ann Mutzabaugh Harten
Birgit Maria Klohs	Rajesh Ujamlal Kothari	Rodrick Tremain Miller	Edwin Anders Ness
Paul Gerald Saginaw	Hilary Fred Snell	Michael Frederic Sytsma	Gary Wade Timmer
Bruce Allen Ullery	Michael Butler Verhulst #	Michael Clifton Vredenburg	Wendy Hansen Walker
Elaine Coston Wood			

State of.....  
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) Joan Antaya Budden 1. (Printed Name) President / Chief Executive Officer (Title)	_____ (Signature) Mary Anne Jones 2. (Printed Name) Treasurer / Chief Financial Officer (Title)	_____ (Signature) Kimberly Lynn Thomas 3. (Printed Name) Secretary (Title)
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Subscribed and sworn to before me  
This \_\_\_\_\_ day of \_\_\_\_\_

a. Is this an original filing? Yes [ X ] No [ ]

b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

## ASSETS

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	396,964,119		396,964,119	430,413,510
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	369,290,236	5,700,000	363,590,236	251,552,302
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	172,054	172,054	0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(33,361,858)), cash equivalents (\$.....340,293,195) and short-term investments (\$.....260,039,734).....	566,971,071		566,971,071	447,149,750
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives.....			0	
8. Other invested assets.....			0	
9. Receivables for securities.....	7,881,066		7,881,066	2,160,573
10. Securities lending reinvested collateral assets.....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	1,341,278,546	5,872,054	1,335,406,492	1,131,276,135
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	4,299,565		4,299,565	4,007,268
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	23,855,893	7,298,514	16,557,379	59,557,248
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
15.3 Accrued retrospective premiums (\$.....12,200,000) and contracts subject to redetermination (\$.....0).....	12,200,000		12,200,000	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	10,697		10,697	799,177
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....			0	
17. Amounts receivable relating to uninsured plans.....	9,548,840		9,548,840	3,691,140
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0	
18.2 Net deferred tax asset.....			0	
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	43,104,245		43,104,245	9,493,820
24. Health care (\$.....54,604,953) and other amounts receivable.....	68,701,082	14,075,725	54,625,357	44,954,909
25. Aggregate write-ins for other than invested assets.....	62,564,508	62,564,508	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	1,565,563,376	89,810,801	1,475,752,575	1,253,779,697
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. Total (Lines 26 and 27).....	1,565,563,376	89,810,801	1,475,752,575	1,253,779,697

### DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 thru 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Prepaid expenses.....	62,564,508	62,564,508	0	
2502.....			0	
2503.....			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	62,564,508	62,564,508	0	0

## LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded).....	286,916,839		286,916,839	283,695,910
2. Accrued medical incentive pool and bonus amounts.....	29,301,892		29,301,892	41,707,839
3. Unpaid claims adjustment expenses.....	5,139,329		5,139,329	5,237,209
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act.....	81,656,505		81,656,505	84,460,962
5. Aggregate life policy reserves.....			.0	
6. Property/casualty unearned premium reserve.....			.0	
7. Aggregate health claim reserves.....			.0	
8. Premiums received in advance.....	23,048,506		23,048,506	21,545,368
9. General expenses due or accrued.....	16,977,908		16,977,908	15,909,996
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses)).....			.0	
10.2 Net deferred tax liability.....			.0	
11. Ceded reinsurance premiums payable.....			.0	
12. Amounts withheld or retained for the account of others.....			.0	
13. Remittances and items not allocated.....	1,879,766		1,879,766	3,507,406
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current).....			.0	
15. Amounts due to parent, subsidiaries and affiliates.....	36,346,974		36,346,974	32,260,127
16. Derivatives.....			.0	
17. Payable for securities.....	16,587,951		16,587,951	5,638,650
18. Payable for securities lending.....			.0	
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and certified \$.....0 reinsurers).....			.0	
20. Reinsurance in unauthorized and certified (\$.....0) companies.....			.0	
21. Net adjustments in assets and liabilities due to foreign exchange rates.....			.0	
22. Liability for amounts held under uninsured plans.....	14,448,962		14,448,962	
23. Aggregate write-ins for other liabilities (including \$.....0 current).....	.0	.0	.0	.0
24. Total liabilities (Lines 1 to 23).....	512,304,632	.0	512,304,632	493,963,467
25. Aggregate write-ins for special surplus funds.....	XXX	XXX	25,500,099	1,000,000
26. Common capital stock.....	XXX	XXX	8,524	8,524
27. Preferred capital stock.....	XXX	XXX		
28. Gross paid in and contributed surplus.....	XXX	XXX	35,821,002	35,821,002
29. Surplus notes.....	XXX	XXX		6,000,000
30. Aggregate write-ins for other than special surplus funds.....	XXX	XXX	.0	.0
31. Unassigned funds (surplus).....	XXX	XXX	902,118,318	716,986,704
32. Less treasury stock, at cost:				
32.1 .....0.000 shares common (value included in Line 26 \$.....0).....	XXX	XXX		
32.2 .....0.000 shares preferred (value included in Line 27 \$.....0).....	XXX	XXX		
33. Total capital and surplus (Lines 25 to 31 minus Line 32).....	XXX	XXX	963,447,943	759,816,230
34. Total liabilities, capital and surplus (Lines 24 and 33).....	XXX	XXX	1,475,752,575	1,253,779,697

### DETAILS OF WRITE-INS

2301. ....			.0	
2302. ....			.0	
2303. ....			.0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	.0	.0	.0	.0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	.0	.0	.0	.0
2501. Appropriated Retained Earnings.....	XXX	XXX	1,000,000	1,000,000
2502. Reserve for Insurer Fee.....	XXX	XXX	24,500,099	
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page.....	XXX	XXX	.0	.0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	XXX	XXX	25,500,099	1,000,000
3001. ....				
3002. ....				
3003. ....				
3098. Summary of remaining write-ins for Line 30 from overflow page.....	XXX	XXX	.0	.0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	XXX	XXX	.0	.0

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member months.....	.XXX	4,843,682	4,600,943	6,139,044
2. Net premium income (including \$.....0 non-health premium income).....	.XXX	2,542,719,654	2,373,004,937	3,181,259,835
3. Change in unearned premium reserves and reserve for rate credits.....	.XXX	(1,208,708)	(2,842,208)	(2,940,489)
4. Fee-for-service (net of \$.....0 medical expenses).....	.XXX			
5. Risk revenue.....	.XXX			
6. Aggregate write-ins for other health care related revenues.....	.XXX	1,727,884	1,108,569	1,692,648
7. Aggregate write-ins for other non-health revenues.....	.XXX	0	0	0
8. Total revenues (Lines 2 to 7).....	.XXX	2,543,238,830	2,371,271,298	3,180,011,994
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits.....		1,670,176,951	1,532,191,880	2,098,312,309
10. Other professional services.....		20,740,127	11,469,520	13,668,422
11. Outside referrals.....		81,744,888	56,408,806	89,890,117
12. Emergency room and out-of-area.....		93,932,604	81,722,062	112,078,272
13. Prescription drugs.....		284,348,913	275,548,009	354,297,201
14. Aggregate write-ins for other hospital and medical.....	0	0	0	0
15. Incentive pool, withhold adjustments and bonus amounts.....		31,071,288	28,774,075	39,853,637
16. Subtotal (Lines 9 to 15).....	0	2,182,014,771	1,986,114,352	2,708,099,958
<b>Less:</b>				
17. Net reinsurance recoveries.....		1,673,529	12,246	765,362
18. Total hospital and medical (Lines 16 minus 17).....	0	2,180,341,242	1,986,102,106	2,707,334,596
19. Non-health claims (net).....				
20. Claims adjustment expenses, including \$.....34,853,892 cost containment expenses.....		74,058,198	73,650,604	98,775,011
21. General administrative expenses.....		182,721,098	200,982,398	271,340,395
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only).....		162,110		
23. Total underwriting deductions (Lines 18 through 22).....	0	2,437,282,648	2,260,735,108	3,077,450,002
24. Net underwriting gain or (loss) (Lines 8 minus 23).....	.XXX	105,956,182	110,536,190	102,561,992
25. Net investment income earned.....		22,310,874	16,772,748	24,158,380
26. Net realized capital gains (losses) less capital gains tax of \$.....0.....		29,442,355	(2,489,530)	(3,508,732)
27. Net investment gains or (losses) (Lines 25 plus 26).....	0	51,753,229	14,283,218	20,649,648
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)].....				
29. Aggregate write-ins for other income or expenses.....	0	334,954	494,742	616,416
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29).....	.XXX	158,044,365	125,314,150	123,828,056
31. Federal and foreign income taxes incurred.....	.XXX			
32. Net income (loss) (Lines 30 minus 31).....	.XXX	158,044,365	125,314,150	123,828,056

**DETAILS OF WRITE-INS**

0601. Wellness Revenue.....	.XXX	1,727,884	1,108,569	1,692,648
0602. ....	.XXX			
0603. ....	.XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page.....	.XXX	0	0	0
0699. Totals (Lines 0601 thru 0603 plus 0698) (Line 6 above).....	.XXX	1,727,884	1,108,569	1,692,648
0701. ....	.XXX			
0702. ....	.XXX			
0703. ....	.XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page.....	.XXX	0	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	.XXX	0	0	0
1401. ....				
1402. ....				
1403. ....				
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	0	0	0	0
2901. Management Fee Revenue.....		334,954	494,742	616,416
2902. ....				
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0	0	0
2999. Totals (Lines 2901 thru 2903 plus 2998) (Line 29 above).....	0	334,954	494,742	616,416

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

<b>CAPITAL AND SURPLUS ACCOUNT</b>	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
33. Capital and surplus prior reporting year.....	759,816,230	669,000,277	669,000,277
34. Net income or (loss) from Line 32.....	158,044,365	125,314,150	123,828,056
35. Change in valuation basis of aggregate policy and claim reserves.....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.0.....	25,203,373	12,715,010	(7,292,877)
37. Change in net unrealized foreign exchange capital gain or (loss).....			
38. Change in net deferred income tax.....			
39. Change in nonadmitted assets.....	26,383,975	(11,464,196)	(19,719,226)
40. Change in unauthorized and certified reinsurance.....			
41. Change in treasury stock.....			
42. Change in surplus notes.....	(6,000,000)	(6,000,000)	(6,000,000)
43. Cumulative effect of changes in accounting principles.....			
44. Capital changes:			
44.1 Paid in.....			
44.2 Transferred from surplus (Stock Dividend).....			
44.3 Transferred to surplus.....			
45. Surplus adjustments:			
45.1 Paid in.....			
45.2 Transferred to capital (Stock Dividend).....			
45.3 Transferred from capital.....			
46. Dividends to stockholders.....			
47. Aggregate write-ins for gains or (losses) in surplus.....	0	0	0
48. Net change in capital and surplus (Lines 34 to 47).....	203,631,713	120,564,964	90,815,953
49. Capital and surplus end of reporting period (Line 33 plus 48).....	963,447,943	789,565,241	759,816,230

**DETAILS OF WRITE-INS**

4701. ....			
4702. ....			
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page.....	0	0	0
4799. Totals (Lines 4701 thru 4703 plus 4798) (Line 47 above).....	0	0	0

## CASH FLOW

	1 Current Year to Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>CASH FROM OPERATIONS</b>			
1. Premiums collected net of reinsurance.....	2,542,758,603	2,350,537,803	3,151,446,181
2. Net investment income.....	22,049,086	16,875,777	24,280,143
3. Miscellaneous income.....	1,727,884	1,108,569	1,692,648
4. Total (Lines 1 through 3).....	2,566,535,573	2,368,522,149	3,177,418,972
5. Benefit and loss related payments.....	2,172,457,051	1,982,105,665	2,708,729,176
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions.....	246,928,801	240,951,550	378,963,426
8. Dividends paid to policyholders.....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....			
10. Total (Lines 5 through 9).....	2,419,385,852	2,223,057,215	3,087,692,602
11. Net cash from operations (Line 4 minus Line 10).....	147,149,721	145,464,934	89,726,370
<b>CASH FROM INVESTMENTS</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds.....	511,381,519	194,749,897	280,924,814
12.2 Stocks.....	117,247,116		635,097
12.3 Mortgage loans.....			
12.4 Real estate.....			
12.5 Other invested assets.....			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....			(19,225)
12.7 Miscellaneous proceeds.....	10,949,301	4,569,113	4,672,671
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	639,577,936	199,319,010	286,213,357
13. Cost of investments acquired (long-term only):			
13.1 Bonds.....	475,294,206	208,524,227	295,384,697
13.2 Stocks.....	177,804,511	1,742,179	3,654,665
13.3 Mortgage loans.....			
13.4 Real estate.....			
13.5 Other invested assets.....			
13.6 Miscellaneous applications.....	5,720,493	2,904,120	2,160,573
13.7 Total investments acquired (Lines 13.1 to 13.6).....	658,819,210	213,170,526	301,199,935
14. Net increase or (decrease) in contract loans and premium notes.....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(19,241,274)	(13,851,516)	(14,986,578)
<b>CASH FROM FINANCING AND MISCELLANEOUS SOURCES</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes.....	(6,000,000)	(6,000,000)	(6,000,000)
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds.....		(10,002,456)	(10,002,456)
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....			
16.5 Dividends to stockholders.....			
16.6 Other cash provided (applied).....	(2,087,126)	(19,817,858)	(6,056,137)
17. Net cash from financing and miscellaneous sources (Lines 16.1 through 16.4 minus Line 16.5 plus Line 16.6).....	(8,087,126)	(35,820,314)	(22,058,593)
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	119,821,321	95,793,104	52,681,199
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	447,149,750	394,468,551	394,468,551
19.2 End of period (Line 18 plus Line 19.1).....	566,971,071	490,261,655	447,149,750

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001 .....			
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## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
<b>Total Members at End of:</b>										
1. Prior Year.....	514,158	54,603	295,326	15,664			2,952	145,613		
2. First Quarter.....	541,046	78,414	293,110	15,848			1,958	151,716		
3. Second Quarter.....	537,525	76,742	289,708	15,966			1,937	153,172		
4. Third Quarter.....	540,040	74,333	292,735	16,102			1,925	154,945		
5. Current Year.....	0									
6. Current Year Member Months.....	4,843,682	684,679	2,623,308	142,735			18,054	1,374,906		
<b>Total Member Ambulatory Encounters for Period:</b>										
7. Physician.....	5,074,595	490,761	1,872,849	248,205			20,414	2,442,366		
8. Non-Physician.....	658,149	63,649	242,899	32,191			2,648	316,762		
9. Total.....	5,732,744	554,410	2,115,748	280,396	0	0	23,062	2,759,128	0	0
10. Hospital Patient Days Incurred.....	255,860	14,043	45,459	14,044			495	181,819		
11. Number of Inpatient Admissions.....	42,871	2,899	10,183	2,080			151	27,558		
12. Health Premiums Written (a).....	2,545,006,255	201,425,749	1,120,207,886	26,524,969			9,275,458	1,187,572,193		
13. Life Premiums Direct.....	0									
14. Property/Casualty Premiums Written.....	0									
15. Health Premiums Earned.....	2,543,797,547	201,425,749	1,120,207,886	26,524,969			9,275,458	1,186,363,485		
16. Property/Casualty Premiums Earned.....	0									
17. Amount Paid for Provision of Health Care Services.....	2,042,252,332	130,148,895	910,892,627	19,622,444			11,393,373	970,194,993		
18. Amount Incurred for Provision of Health Care Services.....	2,182,014,772	131,367,957	966,697,539	19,035,784			10,536,958	1,054,376,534		

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(a) For health premiums written: Amount of Medicare Title XVIII exempt from state taxes or fees \$.....1,187,572,193.

## CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

### Aging Analysis of Unpaid Claims

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 Days	6 Over 120 Days	7 Total
<b>Claims Unpaid (Reported)</b>						
0299999. Aggregate Accounts Not Individually Listed-Uncovered.....	16,921,692					16,921,692
0399999. Aggregate Accounts Not Individually Listed-Covered.....	89,135,853					89,135,853
0499999. Subtotals.....	106,057,545	0	0	0	0	106,057,545
0599999. Unreported Claims and Other Claim Reserves.....						180,830,782
0699999. Total Amounts Withheld.....						28,512
0799999. Total Claims Unpaid.....						286,916,839
0899999. Accrued Medical Incentive Pool and Bonus Amounts.....						29,301,892



## UNDERWRITING AND INVESTMENT EXHIBIT

### Analysis of Claims Unpaid - Prior Year - Net of Reinsurance

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid December 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical).....	121,806,230	1,005,947,386	4,638,655	151,500,931	126,444,885	153,204,934
2. Medicare Supplement.....	2,522,808	17,159,636	49,661	2,990,219	2,572,469	3,657,984
3. Dental only.....					0	
4. Vision only.....					0	
5. Federal Employees Health Benefits Plan.....	1,579,376	9,813,997	-	1,005,122	1,579,376	1,861,537
6. Title XVIII - Medicare.....	99,434,232	1,021,534,777	2,796,016	123,936,235	102,230,248	124,971,455
7. Title XIX - Medicaid.....					0	
8. Other health.....					0	
9. Health subtotal (Lines 1 to 8).....	225,342,646	2,054,455,796	7,484,332	279,432,507	232,826,978	283,695,910
10. Healthcare receivables (a).....	196,602,767	84,420,579		49,328,837	196,602,767	196,602,767
11. Other non-health.....					0	
12. Medical incentive pools and bonus amounts.....	36,860,907	6,616,329	1,632,933	27,668,959	38,493,840	41,707,839
13. Totals (Lines 9-10+11+12).....	65,600,786	1,976,651,546	9,117,265	257,772,629	74,718,051	128,800,982

600

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

**NOTES TO FINANCIAL STATEMENTS****Note 1 – Summary of Significant Accounting Policies and Going Concern**

## A. Accounting Practices

The accompanying financial statements have been prepared in conformity with accounting practices prescribed or permitted by the Michigan Department of Insurance and Financial Services (DIFS). DIFS requires that HMOs domiciled in Michigan prepare their statutory-basis financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures Manual, subject to any deviations prescribed or permitted by DIFS.

	SSAP #	F/S Page	F/S Line #	Current Year to Date	2018
<b>NET INCOME</b>					
(1) Priority Health Company state basis (Page 4, Line 32, Columns 2 & 4)	XXX	XXX	XXX	\$ 158,044,365	\$ 123,828,056
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 158,044,365	\$ 123,828,056
<b>SURPLUS</b>					
(5) Priority Health Company state basis (Page 3, line 33, Columns 3 & 4)	XXX	XXX	XXX	\$ 963,447,943	\$ 759,816,230
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP				\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 963,447,943	\$ 759,816,230

## C. Accounting Policy

## (2) Basis for Bonds, Mandatory Convertible Securities, SVO-Identified Investments and Amortization Method

Investments in bonds are carried at amortized cost. The cost of bonds is adjusted for amortization of premiums and discounts to maturity using a level-yield method. Realized gains and losses are determined using the specific identification method and are included in operations. The fair value of investments is determined based upon quoted market prices.

## (6) Basis for Loan-Backed Securities and Adjustment Methodology

Loan-backed securities as well as other asset-backed securities are held and are reported at their amortized cost.

## D. Going Concern

NONE

**Note 2 – Accounting Changes and Corrections of Errors**

No significant changes.

**Note 3 – Business Combinations and Goodwill**

No significant changes.

**Note 4 – Discontinued Operations**

No significant changes.

**Note 5 – Investments**

D. Loan-Backed Securities - NOT APPLICABLE

E. Dollar Repurchase Agreements and/or Securities Lending Transactions - NOT APPLICABLE

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing - NOT APPLICABLE

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing - NOT APPLICABLE

H. Repurchase Agreements Transactions Accounted for as a Sale - NOT APPLICABLE

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale - NOT APPLICABLE

M. Working Capital Finance Investments - NOT APPLICABLE

N. Offsetting and Netting of Assets and Liabilities - NOT APPLICABLE

**Note 6 – Joint Ventures, Partnerships and Limited Liability Companies**

No significant changes.

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## NOTES TO FINANCIAL STATEMENTS

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**Note 7 – Investment Income**

No significant changes.

**Note 8 – Derivative Instruments**

H. Total Premium Costs for Contracts - NOT APPLICABLE

**Note 9 – Income Taxes**

No significant changes.

**Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties**

No significant changes.

**Note 11 – Debt**

B. FHLB (Federal Home Loan Bank) Agreements - NOT APPLICABLE

**Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

A. Defined Benefit Plan - NOT APPLICABLE

**Note 13 – Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations**

In March 2019, the Company made a principal and interest payment on outstanding surplus notes in the amount of \$6,540,000, decreasing the principal from \$6,000,000 to \$0.

**Note 14 – Liabilities, Contingencies and Assessments**

No significant changes.

**Note 15 – Leases**

No significant changes.

**Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk**

No significant changes.

**Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

B. Transfer and Servicing of Financial Assets - NOT APPLICABLE

C. Wash Sales - NOT APPLICABLE

**Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Portion of Partially Insured Plans**

No significant changes.

**Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators**

No significant changes.

**Note 20 – Fair Value Measurements**

A. Fair Value Measurements  
(1) Fair Value Measurements at Reporting Date

Description for Each Type of Asset or Liability	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at Fair Value					
Common Stock	\$ 197,505,557	\$	\$	\$	\$ 197,505,557
Total	\$ 197,505,557	\$	\$	\$	\$ 197,505,557
Liabilities at Fair Value					
	\$	\$	\$	\$	\$
Total	\$	\$	\$	\$	\$

B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements - NOT APPLICABLE

C. Fair Value Level - NOT APPLICABLE

D. Not Practicable to Estimate Fair Value - NOT APPLICABLE

E. NAV Practical Expedient Investments - NOT APPLICABLE

**Note 21 – Other Items**

No significant changes.

**NOTES TO FINANCIAL STATEMENTS**

**Note 22 – Events Subsequent**

Subsequent events have been considered through November 14, 2019 for these statutory financial statements which are to be issued on November 14, 2019. There were no events occurring subsequent to the end of the quarter that merited recognition or disclosure in these statements.

**Note 23 – Reinsurance**

No significant changes.

**Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination**

E. Risk Sharing Provisions of the Affordable Care Act

- (1) Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions Yes [ X ] No [ ]

- (2) Impact of Risk Sharing Provisions of the Affordable Care Act on admitted assets, liabilities and revenue for the current year to date:

a. Permanent ACA Risk Adjustment Program		AMOUNT
<b>Assets</b>		
1. Premium adjustments receivable due to ACA Risk Adjustment		\$
<b>Liabilities</b>		
2. Risk adjustment user fees payable for ACA Risk Adjustment		\$ 174,000
3. Premium adjustments payable due to ACA Risk Adjustment		\$ 68,508,000
<b>Operations (Revenue &amp; Expenses)</b>		
4. Reported as revenue in premium for accident and health contracts (written/collected) due to ACA Risk Adjustment		\$ (41,833,000)
5. Reported in expenses as ACA Risk Adjustment user fees (incurred/paid)		\$ 150,000

b. Transitional ACA Reinsurance Program		AMOUNT
<b>Assets</b>		
1. Amounts recoverable for claims paid due to ACA Reinsurance		\$
2. Amounts recoverable for claims unpaid due to ACA Reinsurance (contra liability)		\$
3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance		\$
<b>Liabilities</b>		
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium		\$
5. Ceded reinsurance premiums payable due to ACA Reinsurance		\$
6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance		\$
<b>Operations (Revenue &amp; Expenses)</b>		
7. Ceded reinsurance premiums due to ACA Reinsurance		\$
8. Reinsurance recoveries (income statement) due to ACA Reinsurance payments or expected payments		\$ 127,000
9. ACA Reinsurance contributions – not reported as ceded premium		\$

c. Temporary ACA Risk Corridors Program		AMOUNT
<b>Assets</b>		
1. Accrued retrospective premium due to ACA Risk Corridors		\$
<b>Liabilities</b>		
3. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors		\$
<b>Operations (Revenue &amp; Expenses)</b>		
3. Effect of ACA Risk Corridors on net premium income (paid/received)		\$
4. Effect of ACA Risk Corridors on change in reserves for rate credits		\$

- (3) Roll forward of prior year ACA Risk Sharing Provisions for the following asset (gross of any nonadmission) and liability balances along with the reasons for adjustments to prior year balance:

	Accrued During the Prior Year on Business Written Before Dec. 31 of the Prior Year		Received or Paid as of the Current Year to Date on Business Written Before Dec. 31 of the Prior Year		Differences		Adjustments		Ref	Unsettled Balances as of the Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)
	1	2	3	4	5	6	7	8	9	10	11
<b>a. Permanent ACA Risk Adjustment Program</b>											
1. Premium adjustments receivable	\$	\$	\$	\$	\$	\$	\$	\$		A	\$
2. Premium adjustments (payable)		71,961,000		45,286,000		26,675,000	465,000	(26,675,000)		B	465,000
3. Subtotal ACA Permanent Risk Adjustment Program	\$	\$ 71,961,000	\$	\$ 45,286,000	\$	\$ 26,675,000	\$ 465,000	\$ (26,675,000)			\$ 465,000
<b>b. Transitional ACA Reinsurance Program</b>											
1. Amounts recoverable for claims paid	\$	\$	\$ 127,000	\$	\$ (127,000)	\$	\$ 127,000	\$		C	\$
2. Amounts recoverable for claims unpaid (contra liability)										D	
3. Amounts										E	

## NOTES TO FINANCIAL STATEMENTS

	Accrued the Prior Business Before the Prior	During Year on Written Before Dec. 31 of Year	Received or on Business Before the Prior	Paid as of Year to Date Written Before Dec. 31 of Year	Differences		Adjustments		Ref	Unsettled as of the		Balances Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)		
					1	2	3	4		5	6	7	8
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)		
receivable relating to uninsured plans													
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premiums									F				
5. Ceded reinsurance premiums payable									G				
6. Liability for amounts held under uninsured plans									H				
7. Subtotal ACA Transitional Reinsurance Program	\$	\$	\$ 127,000	\$	\$ (127,000)	\$	\$ 127,000	\$		\$	\$		
c. Temporary ACA Risk Corridors Program													
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	I	\$	\$		
2. Reserve for rate credits or policy experience rating refunds									J				
3. Subtotal ACA Risk Corridors Program	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$		
d. Total for ACA Risk Sharing Provisions	\$	\$ 71,961,000	\$ 127,000	\$ 45,286,000	\$ (127,000)	\$ 26,675,000	\$ 592,000	\$ (26,675,000)		\$ 465,000	\$		

**Explanations of Adjustments**

- A.
- B. Final settlement
- C. Additional reinsurance recovery
- D.
- E.
- F.
- G.
- H.
- I.
- J.

**(4) Roll-Forward of Risk Corridors Asset and Liability Balances by Program Benefit Year**

	Accrued the Prior Year Written Before Dec. 31 of the	During on Business Before Prior Year	Received or on Business Before the Prior	Paid as of Year to Date Written Before Dec. 31 of Year	Differences		Adjustments		Ref	Unsettled Balances as of the		Reporting Date	
					Prior Year Accrued Less Payments (Col. 1-3)	Prior Year Accrued Less Payments (Col. 2-4)	To Prior Year Balances	To Prior Year Balances		Cumulative Balance from Prior Years (Col. 1-3+7)	Cumulative Balance from Prior Years (Col. 2-4+8)		
					1	2	3	4		5	6	7	8
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)		Receivable	(Payable)		
a. 2014													
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	A	\$	\$		
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	B	\$	\$		
b. 2015													
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	C	\$	\$		
2. Reserve for rate credits for policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	D	\$	\$		
c. 2019													
1. Accrued retrospective premium	\$	\$	\$	\$	\$	\$	\$	\$	E	\$	\$		
2. Reserve for rate credits or policy experience rating refunds	\$	\$	\$	\$	\$	\$	\$	\$	F	\$	\$		
d. Total for Risk Corridors	\$	\$	\$	\$	\$	\$	\$	\$		\$	\$		

- A.
- B.
- C.
- D.
- E.
- F.

**(5) ACA Risk Corridors Receivable as of Reporting Date**

	1	2	3	4	5	5
Risk Corridors Program	Estimated Amount	Non-Accrued	Amounts Received	Asset Balance	Non-Admitted	Net Admitted Asset

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**NOTES TO FINANCIAL STATEMENTS**


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Year	to be Filed or Final Amount Filed with CMS	Amounts for Impairment or Other Reasons	from CMS	(Gross of Non-Admissions) (1-2-3)	Amount	(4-5)
a. 2014	\$ 465,000	\$ 397,000	\$ 68,000	\$	\$	\$
b. 2015	14,346,000	14,346,000				
c. 2016	26,340,000	26,340,000				
d. Total (a+b+c)	\$ 41,151,000	\$ 41,083,000	\$ 68,000	\$	\$	\$

**Note 25 – Change in Incurred Losses and Loss Adjustment Expenses**

Adjustments to previously rendered claims reserve estimates are reflected in the statement of operations in the period in which the estimates are revised. Such reserve adjustments consist of restatements of claim estimates and release of any margin associated with these estimates. Reserve adjustments were favorable by approximately \$50,869,000 in 2019, decreasing the prior year-end claim reserve estimates of \$283,696,000 to \$232,827,000.

**Note 26 – Intercompany Pooling Arrangements**

No significant changes.

**Note 27 – Structured Settlements**

Not Applicable for Health Companies.

**Note 28 – Health Care Receivables**

No significant changes.

**Note 29 – Participating Policies**

No significant changes.

**Note 30 – Premium Deficiency Reserves**

No significant changes.

**Note 31 – Anticipated Salvage and Subrogation**

No significant changes.

**GENERAL INTERROGATORIES**

**PART 1 - COMMON INTERROGATORIES**

**GENERAL**

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes  No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes  No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes  No
- 2.2 If yes, date of change: \_\_\_\_\_
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes  No   
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes  No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes  No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes  No   
If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes  No  N/A   
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2017
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2017
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/17/2019
- 6.4 By what department or departments?  
Michigan Department of Insurance and Financial Services
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes  No  N/A
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes  No  N/A
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes  No
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board? Yes  No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes  No
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes  No 
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes  No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes  No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes  No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 402,490

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes  No
- 11.2 If yes, give full and complete information relating thereto:  
On Deposit with State of Michigan
12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes  No
- 14.2 If yes, please complete the following:

	1 Prior Year End Book/Adjusted Carrying Value		2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$ 0		\$ 0
14.22 Preferred Stock	0		0
14.23 Common Stock	131,843,787		166,084,679
14.24 Short-Term Investments	0		0
14.25 Mortgage Loans on Real Estate	0		0
14.26 All Other	0		0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$ 131,843,787		\$ 166,084,679
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$ 0		\$ 0

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No   
If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2: \$ 0
- 16.3 Total payable for securities lending reported on the liability page: \$ 0
17. Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes  No

17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Mellon Trust	Pittsburgh, PA

17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such ["...that have access to the investment accounts", "handle securities"].

1 Name of Firm or Individual	2 Affiliation
BlackRock	U
Prime Advisors	U
Robert W. Baird & Co. Inc.	U
PIMCO, LLC	U

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's assets? Yes  No
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	BlackRock	549300LVXYIVJKE13M84	SEC	NO
N/A	Prime Advisors	N/A	SEC	NO
N/A	Robert W. Baird & Co. Inc.	549300772USAHRDGL053	SEC	NO



## GENERAL INTERROGATORIES

### PART 1 - COMMON INTERROGATORIES

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
N/A	PIMCO, LLC	549300KGPYQZXGMYYN38	SEC	NO

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes  No

18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes  No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements for each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes  No

**GENERAL INTERROGATORIES (continued)**

**PART 2 - HEALTH**

1. Operating Percentages:		
1.1 A&H loss percent .....		87.1 %
1.2 A&H cost containment percent .....		1.4 %
1.3 A&H expense percent excluding cost containment expenses .....		8.7 %
2.1 Do you act as a custodian for health savings accounts? .....	Yes [ ]	No [X]
2.2 If yes, please provide the amount of custodial funds held as of the reporting date.		0
2.3 Do you act as an administrator for health savings accounts? .....	Yes [ ]	No [X]
2.4 If yes, please provide the amount of funds administered as of the reporting date.		0
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?.....	Yes [ ]	No [X]
3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?.....	Yes [ ]	No [X]

**SCHEDULE S - CEDED REINSURANCE**

Showing All New Reinsurance Treaties - Current Year to Date

1	2	3	4	5	6	7	8	9
NAIC Company Code	ID Number	Effective Date	Name of Reinsurer	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Type of Reinsurer	Certified Reinsurer Rating (1 through 6)	Effective Date of Certified Reinsurer Rating
<b>A&amp;H Non-Affiliates</b>								
82627.....	06-0839705.....	09/01/2019	Swiss Reinsurance Life & Health America, Inc.....	MO.....	SSL/A/I.....	Authorized.....	.....	.....
82627.....	06-0839705.....	09/01/2018	Swiss Reinsurance Life & Health America, Inc.....	MO.....	SSL/A/I.....	Authorized.....	.....	.....

**SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS**

Current Year to Date - Allocated by States and Territories

State, Etc.	1 Active Status (a)	Direct Business Only							
		2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 through 7	9 Deposit-Type Contracts
1. Alabama.....AL	N								0
2. Alaska.....AK	N								0
3. Arizona.....AZ	N								0
4. Arkansas.....AR	N								0
5. California.....CA	N								0
6. Colorado.....CO	N								0
7. Connecticut.....CT	N								0
8. Delaware.....DE	N								0
9. District of Columbia.....DC	N								0
10. Florida.....FL	N								0
11. Georgia.....GA	N								0
12. Hawaii.....HI	N								0
13. Idaho.....ID	N								0
14. Illinois.....IL	N								0
15. Indiana.....IN	N								0
16. Iowa.....IA	N								0
17. Kansas.....KS	N								0
18. Kentucky.....KY	N								0
19. Louisiana.....LA	N								0
20. Maine.....ME	N								0
21. Maryland.....MD	N								0
22. Massachusetts.....MA	N								0
23. Michigan.....MI	L	1,348,158,603	1,187,572,193		9,275,458			2,545,006,254	
24. Minnesota.....MN	N								0
25. Mississippi.....MS	N								0
26. Missouri.....MO	N								0
27. Montana.....MT	N								0
28. Nebraska.....NE	N								0
29. Nevada.....NV	N								0
30. New Hampshire.....NH	N								0
31. New Jersey.....NJ	N								0
32. New Mexico.....NM	N								0
33. New York.....NY	N								0
34. North Carolina.....NC	N								0
35. North Dakota.....ND	N								0
36. Ohio.....OH	N								0
37. Oklahoma.....OK	N								0
38. Oregon.....OR	N								0
39. Pennsylvania.....PA	N								0
40. Rhode Island.....RI	N								0
41. South Carolina.....SC	N								0
42. South Dakota.....SD	N								0
43. Tennessee.....TN	N								0
44. Texas.....TX	N								0
45. Utah.....UT	N								0
46. Vermont.....VT	N								0
47. Virginia.....VA	N								0
48. Washington.....WA	N								0
49. West Virginia.....WV	N								0
50. Wisconsin.....WI	N								0
51. Wyoming.....WY	N								0
52. American Samoa.....AS	N								0
53. Guam.....GU	N								0
54. Puerto Rico.....PR	N								0
55. U.S. Virgin Islands.....VI	N								0
56. Northern Mariana Islands.....MP	N								0
57. Canada.....CAN	N								0
58. Aggregate Other alien.....OT	XXX	0	0	0	0	0	0	0	0
59. Subtotal.....XXX		1,348,158,603	1,187,572,193	0	9,275,458	0	0	2,545,006,254	0
60. Reporting entity contributions for Employee Benefit Plans.....XXX								0	
61. Total (Direct Business).....XXX		1,348,158,603	1,187,572,193	0	9,275,458	0	0	2,545,006,254	0

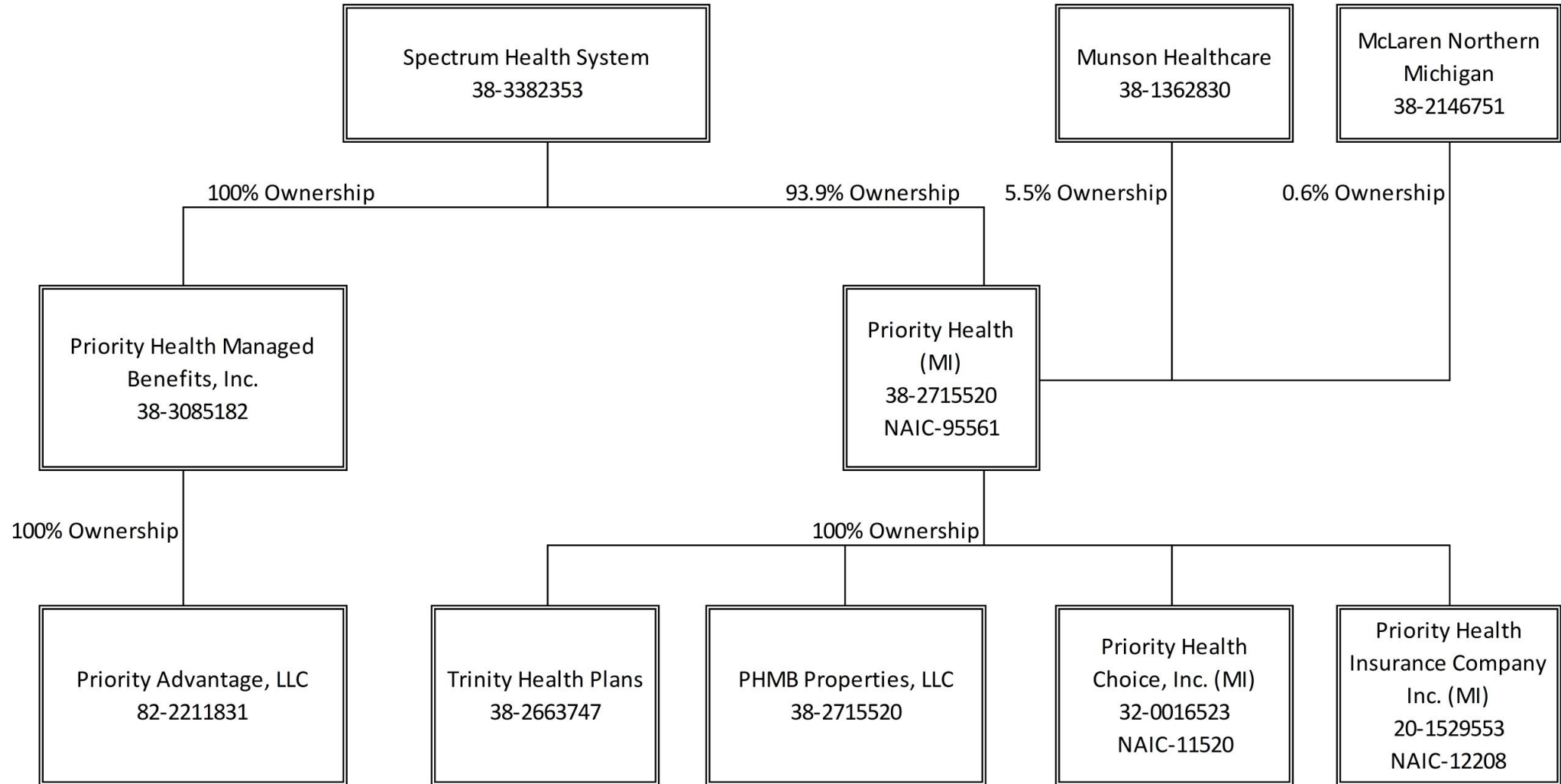
**DETAILS OF WRITE-INS**

58001.....								0	
58002.....								0	
58003.....								0	
58998. Summary of remaining write-ins for line 58 from overflow page.....		0	0	0	0	0	0	0	0
58999. Total (Lines 58001 thru 58003 plus 58998) (Line 58 above).....		0	0	0	0	0	0	0	0

(a) Active Status Count

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	1	R - Registered - Non-domiciled RRGs.....	0
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....	0	Q - Qualified - Qualified or accredited reinsurer.....	0
		N - None of the above - Not allowed to write business in the state.....	56

**SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
PART 1 – ORGANIZATIONAL CHART

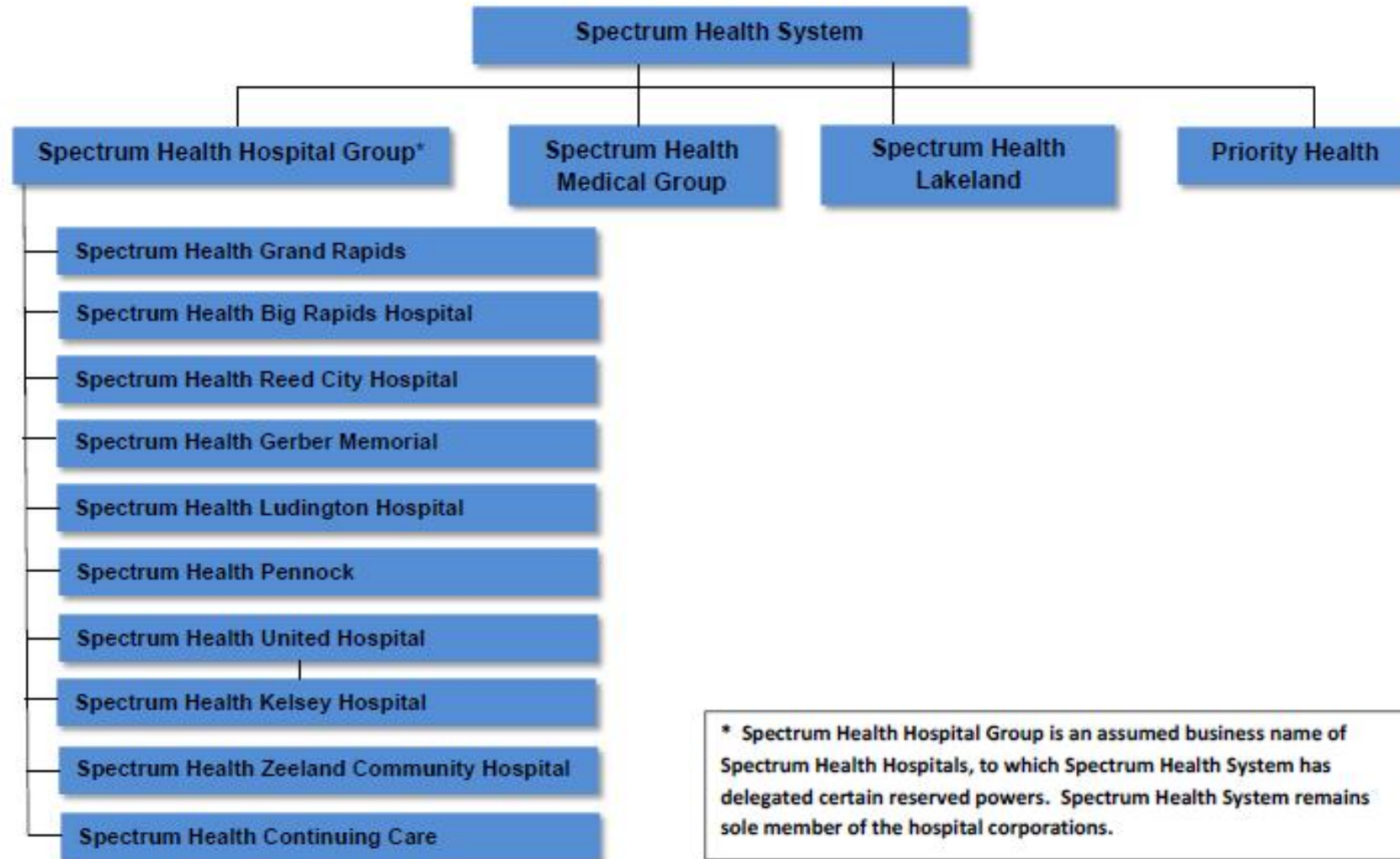


Q15

# SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

## PART 1 – ORGANIZATIONAL CHART

### Spectrum Health Corporate Structure



Q15.1

## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
<b>Members</b>															
1	Priority Health	95561	38-2715520				Priority Health	MI	UDP	Spectrum Health System	Ownership	93.900	Spectrum Health System	N	1
										Munson HealthCare	Ownership	5.500		N	1
										McLaren Northern Michigan	Ownership	0.600		N	1
3383	Priority Health	11520	32-0016523				Priority Health Choice, Inc	MI	IA	Priority Health	Ownership	100.000	Spectrum Health System	N	
3383	Priority Health	12208	20-1529553				Priority Health Insurance Company	MI		Priority Health	Ownership	100.000	Spectrum Health System	N	
3383	Priority Health		38-2715520				PHMB Properties, LLC	MI	NIA	Priority Health	Ownership	100.000	Spectrum Health System	N	
3383	Priority Health		38-2663747				Trinity Health Plans	MI	NIA	Priority Health	Ownership	100.000	Spectrum Health System	N	
3383	Priority Health		38-3085182				Priority Health Managed Benefits, Inc	MI	NIA	Spectrum Health System	Ownership	100.000	Spectrum Health System	N	
3383	Priority Health		82-2211831				Priority Advantage, LLC	MI	NIA	Priority Health Managed Benefits, Inc	Ownership	100.000	Spectrum Health System	N	
							Spectrum Health Grand Rapids	MI	NIA	Spectrum Health System	Ownership	100.000	Spectrum Health System	N	
							Spectrum Health Big Rapids Hospital	MI	NIA	Spectrum Health System	Ownership	100.000	Spectrum Health System	N	
							Spectrum Health Reed City Hospital	MI	NIA	Spectrum Health System	Ownership	100.000	Spectrum Health System	N	
							Spectrum Health Gerber Memorial	MI	NIA	Spectrum Health System	Ownership	100.000	Spectrum Health System	N	
							Spectrum Health Ludington Hospital	MI	NIA	Spectrum Health System	Ownership	100.000	Spectrum Health System	N	
							Spectrum Health Pennock	MI	NIA	Spectrum Health System	Ownership	100.000	Spectrum Health System	N	
							Spectrum Health United Hospital	MI	NIA	Spectrum Health System	Ownership	100.000	Spectrum Health System	N	
							Spectrum Health Kelsey Hospital	MI	NIA	Spectrum Health System	Ownership	100.000	Spectrum Health System	N	
							Spectrum Health Zeeland Community Hospital	MI	NIA	Spectrum Health System	Ownership	100.000	Spectrum Health System	N	
							Spectrum Health Continuing Care	MI	NIA	Spectrum Health System	Ownership	100.000	Spectrum Health System	N	
							Spectrum Health Medical Group	MI	NIA	Spectrum Health System	Ownership	100.000	Spectrum Health System	N	
							Spectrum Health Lakeland	MI	NIA	Spectrum Health System	Ownership	100.000	Spectrum Health System	N	

Q16

**Asteri Explanation**

1	Spectrum Health Systems (EIN 38-3382353), Class A Shareholder - 93.9%; Munson Healthcare (EIN 38-1362830), Class B Shareholder - 5.5%; McLaren Northern Michigan (EIN 38-2146751), Class B Shareholder - 0.6%
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# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**Response**

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

SEE EXPLANATION

**Explanation:**

1. The data for this supplement is not required to be filed.

**Bar Code:**





**Overflow Page for Write-Ins**

**NONE**

**SCHEDULE A - VERIFICATION**

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	255,845	544,949
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Current year change in encumbrances.....		
4. Total gain (loss) on disposals.....		(130,251)
5. Deduct amounts received on disposals.....		
6. Total foreign exchange change in book/adjusted carrying value.....		
7. Deduct current year's other-than-temporary impairment recognized.....		
8. Deduct current year's depreciation.....	83,791	158,853
9. Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....	172,054	255,845
10. Deduct total nonadmitted amounts.....	172,054	255,845
11. Statement value at end of current period (Line 9 minus Line 10).....	0	0

**SCHEDULE B - VERIFICATION**

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and mortgage interest points and commitment fees.....		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Total valuation allowance.....		
13. Subtotal (Line 11 plus Line 12).....	0	0
14. Deduct total nonadmitted amounts.....		
15. Statement value at end of current period (Line 13 minus Line 14).....	0	0

NONE

**SCHEDULE BA - VERIFICATION**

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Cost of acquired:		
2.1 Actual cost at time of acquisition.....		
2.2 Additional investment made after acquisition.....		
3. Capitalized deferred interest and other.....		
4. Accrual of discount.....		
5. Unrealized valuation increase (decrease).....		
6. Total gain (loss) on disposals.....		
7. Deduct amounts received on disposals.....		
8. Deduct amortization of premium and depreciation.....		
9. Total foreign exchange change in book/adjusted carrying value.....		
10. Deduct current year's other-than-temporary impairment recognized.....		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....	0	0
12. Deduct total nonadmitted amounts.....		
13. Statement value at end of current period (Line 11 minus Line 12).....	0	0

NONE

**SCHEDULE D - VERIFICATION**

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	681,965,806	675,476,974
2. Cost of bonds and stocks acquired.....	653,098,717	299,039,362
3. Accrual of discount.....	266,564	790,737
4. Unrealized valuation increase (decrease).....	30,327,439	(7,292,274)
5. Total gain (loss) on disposals.....	29,437,746	(3,360,159)
6. Deduct consideration for bonds and stocks disposed of.....	628,628,635	281,622,146
7. Deduct amortization of premium.....	213,282	1,128,923
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees.....		62,235
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....	766,254,355	681,965,806
12. Deduct total nonadmitted amounts.....	5,700,000	
13. Statement value at end of current period (Line 11 minus Line 12).....	760,554,355	681,965,806

### SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a).....	598,614,719	145,037,763	144,683,829	(25,098)	645,541,806	598,614,719	598,943,555	638,000,323
2. NAIC 2 (a).....	62,286,557	6,271,763	5,850,791	(33,030)	45,466,636	62,286,557	62,674,499	49,286,170
3. NAIC 3 (a).....							0	300,001
4. NAIC 4 (a).....							0	
5. NAIC 5 (a).....							0	
6. NAIC 6 (a).....							0	
7. Total Bonds.....	660,901,276	151,309,526	150,534,620	(58,128)	691,008,442	660,901,276	661,618,054	687,586,494
<b>PREFERRED STOCK</b>								
8. NAIC 1.....							0	
9. NAIC 2.....							0	
10. NAIC 3.....							0	
11. NAIC 4.....							0	
12. NAIC 5.....							0	
13. NAIC 6.....							0	
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	660,901,276	151,309,526	150,534,620	(58,128)	691,008,442	660,901,276	661,618,054	687,586,494

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(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:  
NAIC 1 \$.....250,440,385; NAIC 2 \$.....14,213,551; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

## SCHEDULE DA - PART 1

### Short-Term Investments

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999.....	260,062,147	XXX.....	259,814,281	3,672,137	373,394

## SCHEDULE DA - VERIFICATION

### Short-Term Investments

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	256,174,533	252,615,665
2. Cost of short-term investments acquired.....	233,461,933	300,220,094
3. Accrual of discount.....	1,566,080	1,661,700
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	(17,390)	(2,542)
6. Deduct consideration received on disposals.....	230,664,113	297,925,569
7. Deduct amortization of premium.....	481,309	394,815
8. Total foreign exchange change in book/adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	260,039,734	256,174,533
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	260,039,734	256,174,533

**Sch. DB - Pt. A - Verification  
NONE**

**Sch. DB - Pt. B - Verification  
NONE**

**Sch. DB - Pt. C - Sn. 1  
NONE**

**Sch. DB - Pt. C - Sn. 2  
NONE**

**Sch. DB - Verification  
NONE**

**SCHEDULE E - PART 2 - VERIFICATION**

## Cash Equivalents

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	208,911,123	167,145,458
2. Cost of cash equivalents acquired.....	3,376,705,659	2,829,031,457
3. Accrual of discount.....	315,424	26,245
4. Unrealized valuation increase (decrease).....		
5. Total gain (loss) on disposals.....	21,988	(16,683)
6. Deduct consideration received on disposals.....	3,245,660,999	2,787,275,354
7. Deduct amortization of premium.....		
8. Total foreign exchange change in book/ adjusted carrying value.....		
9. Deduct current year's other-than-temporary impairment recognized.....		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	340,293,195	208,911,123
11. Deduct total nonadmitted amounts.....		
12. Statement value at end of current period (Line 10 minus Line 11).....	340,293,195	208,911,123

**Sch. A Pt. 2  
NONE**

**Sch. A Pt. 3  
NONE**

**Sch. B - Pt. 2  
NONE**

**Sch. B - Pt. 3  
NONE**

**Sch. BA - Pt. 2  
NONE**

**Sch. BA - Pt. 3  
NONE**

## SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
<b>Bonds - U.S. Government</b>									
912810 RK 6	US TREASURY N/B		09/30/2019	BANK OF NEW YORK		964,014	925,000	4,793	1
912810 SH 2	US TREASURY N/B		08/06/2019	BANK OF NEW YORK		113,215	100,000	664	1
912810 SJ 8	US TREASURY N/B		08/12/2019	BANK OF NEW YORK		205,055	200,000		1
912828 3F 5	US TREASURY N/B		08/30/2019	BANK OF NEW YORK		688,771	650,000	4,451	1
912828 5M 8	US TREASURY N/B		09/16/2019	BANK OF NEW YORK		1,706,987	1,550,000	14,249	1
912828 W8 9	US TREASURY N/B		08/30/2019	BANK OF NEW YORK		1,768,867	1,750,000	14,075	1
912828 WJ 5	US TREASURY N/B		09/16/2019	BANK OF NEW YORK		1,551,680	1,500,000	12,840	1
912828 Y3 8	US TREASURY N/B		08/16/2019	BANK OF NEW YORK		750,127	704,035	502	1
912828 Y9 5	US TREASURY N/B		08/14/2019	BANK OF NEW YORK		510,801	500,000	408	1
912828 YB 0	US TREASURY N/B		09/16/2019	VARIOUS		4,524,326	4,550,000	5,162	1
0599999	Total - Bonds - U.S. Government					12,783,843	12,429,035	57,144	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>									
3128MJ 6Z 8	FHLMC G08887		07/10/2019	BANK OF NEW YORK		1,502,776	1,489,914	1,366	1
3132DM BG 9	FHLMC SD0039		08/20/2019	BANK OF NEW YORK		490,979	459,563	562	1
3132DM BQ 7	FHLMC SD0047		08/20/2019	BANK OF NEW YORK		457,333	436,172	466	1
3132DV 3P 8	FHLMC SD8006		08/09/2019	BANK OF NEW YORK		2,064,882	1,987,255	2,650	1
3132DV 4E 2	FHLMC SD8021		08/09/2019	BANK OF NEW YORK		1,002,757	1,000,100	833	1
3132FC EB 7	FHLMC Z40130		07/09/2019	BANK OF NEW YORK		503,282	493,036	575	1
3140FX HH 8	FNMA #BF0231		09/23/2019	BANK OF NEW YORK		354,642	344,731	259	1
3140X4 KL 9	FNMA #FM1198		07/18/2019	BB&T		1,213,125	1,200,000	2,100	1
31418C PG 3	FNMA #MA3122		08/28/2019	BANK OF NEW YORK		623,931	586,798	147	1
409327 LP 6	HAMPTON RDS SANTN DIST VA		08/30/2019	CITICORP/SMITHBARNEY		2,000,000	2,000,000		1FE
735389 ZE 1	PORT SEATTLE WA		09/26/2019	CITICORP/SMITHBARNEY		790,755	750,000	11,656	1FE
89602R FM 2	TRIBOROUGH BRDG & TUNL AUTH NY		09/20/2019	JP MORGAN		500,000	500,000		1FE
99M007 68 0	FNMA TBA		09/03/2019	BANK OF NEW YORK		5,026,875	5,000,000		1
99M007 69 8	FNMA TBA		09/03/2019	BANK OF NEW YORK		3,013,711	3,000,000		1
99M007 70 6	FNMA TBA		09/30/2019	BANK OF NEW YORK		6,894,656	6,900,000		1
99M007 71 4	FNMA TBA		09/19/2019	BANK OF NEW YORK		2,969,648	3,000,000		1
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments					29,409,352	29,147,569	20,614	XXX
<b>Bonds - Industrial and Miscellaneous</b>									
023771 R9 1	AMERICAN AIRLINES 16-3 AA PTT		09/27/2019	BANK OF NEW YORK		273,887	269,093	3,722	1FE
03027X AX 8	AMERICAN TWR CORP		09/30/2019	BANK OF NEW YORK		299,514	300,000		2FE
11043X AA 1	BRITISH AIR 19-1 AA PT		07/17/2019	BANK OF NEW YORK		202,244	200,000		1FE
126408 HQ 9	CSX CORP		09/03/2019	VARIOUS		498,930	500,000		2FE
22822V AG 6	CROWN CASTLE INTL CORP		07/08/2019	BANK OF NEW YORK		152,783	150,000	1,720	2FE
302491 AT 2	FMC CORP		09/17/2018	BANK OF NEW YORK		599,394	600,000		2FE
36260T AA 3	GSCG 2019-600C A		08/20/2019	BANK OF NEW YORK		309,000	300,000	661	1FE
39809L AA 2	GSTNE 2019-FL2 A		08/14/2019	BANK OF NEW YORK		300,000	300,000		1FE
674599 CS 2	OCCIDENTAL PETROLEUM		08/06/2019	BANK OF AMERICA		298,518	300,000		2FE
76971D AA 4	RBIT 2019-1 A		06/25/2019	BANK OF NEW YORK		300,000	300,000		1FE
842400 GG 2	SOUTHERN CA ED		08/01/2019	BANK OF NEW YORK		311,964	300,000	4,167	1FE
84861A AA 7	SPMF 2014-3A A		07/10/2019	BANK OF NEW YORK		203,321	197,819	536	1FE
87244A BL 3	WINDR 2012-1A AR2		06/19/2019	BANK OF NEW YORK		300,000	300,000		1FE
916780 AA 7	UPST 2019-2 A		07/31/2019	BANK OF NEW YORK		499,997	500,000		1FE
453140 AF 2	IMPERIAL BRANDS FIN PLC	C	07/02/2019	BANK OF NEW YORK		315,525	300,000	5,808	2FE
67515U AQ 3	OCTR 2016-6A AR	C	07/10/2019	BANK OF NEW YORK		500,000	500,000		1FE

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### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
69689H AA 3	PSTAT 2019-4A A1	C	09/12/2019	BANK OF NEW YORK		400,000	400,000		1FE
78485W AA 7	STWD 2019-FL1 A	C	07/26/2019	BANK OF NEW YORK		400,000	400,000		1FE
81882L AN 6	SHACK 2016-9A AR	C	07/12/2019	BANK OF NEW YORK		300,000	300,000		1FE
83609N AL 4	SNDPT 2016-3A AR	C	08/07/2019	BANK OF NEW YORK		600,000	600,000		1FE
86562M BT 6	SUMITOMO MITSUI FINL GRP INC	C	09/24/2019	BANK OF NEW YORK		300,000	300,000		1FE
3899999	Total - Bonds - Industrial and Miscellaneous					7,365,077	7,316,912	16,614	XXX
8399997	Total - Bonds - Part 3					49,558,272	48,893,516	94,372	XXX
8399999	Total - Bonds					49,558,272	48,893,516	94,372	XXX
<b>Common Stocks - Mutual Funds</b>									
003021 12 8	ABERDEEN EM MKT DBT-INST		09/16/2019	DIVIDEND REINVESTMENT	13,871.505	134,692	XXX		L
233203 58 7	DFA EMERGING MKTS VAL		09/30/2019	VARIOUS	23,104.789	631,873	XXX		L
315911 75 0	FIDELITY 500 INDX FD		07/08/2019	DIVIDEND REINVESTMENT	2,456.746	255,305	XXX		L
41664T 44 6	HARTFORD INTL VALUE FD		09/16/2019	BANK OF NEW YORK	69,832.402	1,000,000	XXX		L
72201F 49 0	PIMCO INC FD-INS		09/30/2019	VARIOUS	235,458.230	2,817,600	XXX		L
922908 87 6	VANGUARD SMALL CAP IX FD		09/16/2019	DIVIDEND REINVESTMENT	471.300	35,541	XXX		L
94988V 70 4	WELLS FARGO EMERGING MKTS		09/16/2019	VARIOUS	46,249.651	506,851	XXX		L
9299999	Total - Common Stocks - Mutual Funds					5,381,862	XXX	0	XXX
9799997	Total - Common Stocks - Part 3					5,381,862	XXX	0	XXX
9799999	Total - Common Stocks					5,381,862	XXX	0	XXX
9899999	Total - Preferred and Common Stocks					5,381,862	XXX	0	XXX
9999999	Total - Bonds, Preferred and Common Stocks					54,940,134	XXX	94,372	XXX

(a) For all common stock bearing NAIC market indicator "U" provide the number of such issues:.....0.

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## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Administrative Symbol/Market Indicator (a)
<b>Bonds - U.S. Government</b>																					
36179Q	T7 6		09/01/2019	MBS PMT		73,611	73,611	79,730			(216)		(216)		73,611			0	895	11/20/2044	1
36179R	BX 6		09/01/2019	MBS PMT		32,134	32,134	32,900			(46)		(46)		32,134			0	382	04/20/2045	1
36179R	NX 3		09/01/2019	MBS PMT		33,382	33,382	34,608			(75)		(75)		33,382			0	453	09/20/2045	1
36179T	SH 9		09/01/2019	MBS PMT		73,764	73,764	76,155			(269)		(269)		73,764			0	1,005	02/20/2048	1
36179U	GD 8		09/01/2019	MBS PMT		292,106	292,106	303,380			(1,394)		(1,394)		292,106			0	3,433	11/20/2048	1
36202V	XU 0		09/01/2019	MBS PMT		3,008	3,008	2,987	3,005		2		2		3,008			0	111	06/15/2034	1
36291E	RM 5		09/01/2019	MBS PMT		398	398	405	399		(2)		(2)		398			0	15	03/15/2034	1
36291S	PT 1		09/01/2019	MBS PMT		128	128	131	128		0		0		128			0	5	11/15/2034	1
36295N	ND 5		09/01/2019	MBS PMT		333	333	332	333		0		0		333			0	12	06/15/2038	1
36295Q	LK 4		09/01/2019	MBS PMT		5	5	5	5		0		0		5			0		08/15/2038	1
36295S	C8 7		09/01/2019	MBS PMT		144	144	147	145		0		0		144			0	6	12/15/2037	1
36296K	MW 9		09/01/2019	MBS PMT		128	128	129	128		0		0		128			0	5	06/15/2038	1
36296U	HC 7		09/01/2019	MBS PMT		787	787	778	786		1		1		787			0	23	11/15/2038	1
38378B	5S 4		09/01/2019	MBS PMT		5,527	5,527	5,562	5,528		(1)		(1)		5,527			0	68	08/16/2051	1
38378K	BX 6		09/01/2019	MBS PMT		4,696	4,696	4,708	4,697		0		0		4,696			0	62	07/16/2051	1
912828	5W 6		08/16/2019	BANK OF NEW YORK		710,808	659,315	671,956			(520)		(520)		671,436		39,371	39,371	3,429	01/15/2029	1
912828	6R 6		09/12/2019	BANK OF NEW YORK		3,763,979	3,650,000	3,671,244			(998)		(998)		3,670,246		93,733	93,733	25,591	04/30/2024	1
912828	J8 4		09/03/2019	BANK OF NEW YORK		2,492,676	2,500,000	2,506,055	2,501,563		(843)		(843)		2,500,720		(8,045)	(8,045)	31,933	03/31/2020	1
912828	M5 6		09/17/2019	BANK OF NEW YORK		1,467,994	1,425,000	1,414,591			556		556		1,415,146		52,848	52,848	24,944	11/15/2025	1
912828	W8 9		08/28/2019	BANK OF NEW YORK		960,205	950,000	939,609			1,267		1,267		940,876		19,329	19,329	7,203	03/31/2022	1
912828	WG 1		07/03/2019	BANK OF NEW YORK		907,277	900,000	901,371			(78)		(78)		901,293		5,985	5,985	3,632	04/30/2021	1
912828	WJ 5		09/23/2019	BANK OF NEW YORK		1,269,951	1,225,000	1,237,489			(759)		(759)		1,236,731		33,220	33,220	22,661	05/15/2024	1
0599999	Total - Bonds - U.S. Government					12,093,041	11,829,466	11,884,272	2,516,717	0	(3,375)	0	(3,375)	0	11,856,599	0	236,441	236,441	125,868	XXX	XXX
<b>Bonds - U.S. Special Revenue and Special Assessment</b>																					
31283H	S9 7		09/01/2019	MBS PMT		462	462	481	464		(2)		(2)		462			0	20	08/01/2032	1
31287X	Z8 2		09/01/2019	MBS PMT		198	198	205	198		0		0		198			0	8	09/01/2032	1
3128K6	5B 2		09/01/2019	MBS PMT		817	817	786	815		3		3		817			0	27	07/01/2035	1
3128M1	C7 2		09/01/2019	MBS PMT		755	755	750	754		1		1		755			0	28	05/01/2021	1
3128M1	KY 4		07/30/2019	VARIOUS		4,070	3,994	3,898	3,949		18		18		3,967		102	102	132	06/01/2021	1
3128M1	NX 3		09/01/2019	MBS PMT		957	957	966	958		(1)		(1)		957			0	38	07/01/2021	1
3128M4	K6 9		09/01/2019	MBS PMT		802	802	792	801		0		0		802			0	29	02/01/2037	1
3128M7	4V 5		09/01/2019	MBS PMT		3,907	3,907	4,112	3,920		(12)		(12)		3,907			0	105	07/01/2040	1
3128MD	GE 7		09/01/2019	MBS PMT		16,080	16,080	16,979	16,175		(96)		(96)		16,080			0	321	06/01/2027	1
3128MJ	4L 1		09/01/2019	MBS PMT		49,006	49,006	51,793	49,615		(609)		(609)		49,006			0	1,648	06/01/2048	1
3128MJ	6A 3		09/01/2019	MBS PMT		145,155	145,155	153,026			(1,387)		(1,387)		145,155			0	3,091	02/01/2049	1
3128MJ	6H 8		09/01/2019	MBS PMT		967,933	967,933	976,818			(638)		(638)		967,933			0	9,950	04/01/2049	1
3128MJ	6P 0		09/01/2019	MBS PMT		587,524	587,524	603,795			(1,185)		(1,185)		587,524			0	6,351	05/01/2049	1
3128MJ	6Z 8		09/01/2019	MBS PMT		19,291	19,291	19,457			(2)		(2)		19,291			0	73	06/01/2049	1
3128MJ	BP 4		09/01/2019	MBS PMT		684	684	679	683		0		0		684			0	23	03/01/2035	1
3128MJ	BQ 2		09/01/2019	MBS PMT		1,478	1,478	1,501	1,480		(2)		(2)		1,478			0	57	03/01/2035	1
3128MJ	CJ 7		09/01/2019	MBS PMT		1,215	1,215	1,184	1,213		2		2		1,215			0	41	08/01/2035	1
3128MJ	F4 7		09/01/2019	MBS PMT		1,165	1,165	1,154	1,164		1		1		1,165			0	41	03/01/2037	1

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
3128MJ LL 2	FHLMC G08330		09/01/2019	MBS PMT		1,793	1,793	1,813	1,795		(2)		(2)		1,793			.0	.55	01/01/2039	1
3128MJ LX 6	FHLMC G08341		09/01/2019	MBS PMT		2,627	2,627	2,840	2,645		(18)		(18)		2,627			.0	.88	04/01/2039	1
3128MJ Q7 8	FHLMC G08477		09/01/2019	MBS PMT		11,929	11,929	12,330	11,957		(27)		(27)		11,929			.0	.281	02/01/2042	1
3128MJ QG 8	FHLMC G08454		09/01/2019	MBS PMT		3,535	3,535	3,672	3,543		(8)		(8)		3,535			.0	.108	07/01/2041	1
3128MJ S3 5	FHLMC G08537		09/01/2019	MBS PMT		40,336	40,336	39,639	40,296		.41		.41		40,336			.0	.810	07/01/2043	1
3128MJ SS 0	FHLMC G08528		09/01/2019	MBS PMT		18,803	18,803	19,511	18,849		(46)		(46)		18,803			.0	.378	04/01/2043	1
3128MJ T2 6	FHLMC G08568		09/01/2019	MBS PMT		6,535	6,535	7,049	6,583		(48)		(48)		6,535			.0	.193	01/01/2044	1
3128MJ T6 7	FHLMC G08572		09/01/2019	MBS PMT		40,161	40,161	40,092	40,156		.5		.5		40,161			.0	.952	02/01/2044	1
3128MJ US 7	FHLMC G08592		09/01/2019	MBS PMT		37,475	37,475	39,559	37,680		(205)		(205)		37,475			.0	1,011	06/01/2044	1
3128MJ VH 0	FHLMC G08615		09/01/2019	MBS PMT		28,867	28,867	29,873	28,967		(100)		(100)		28,867			.0	.682	11/01/2044	1
3128MJ VJ 6	FHLMC G08616		09/01/2019	MBS PMT		30,236	30,236	32,300	30,474		(238)		(238)		30,236			.0	.811	11/01/2044	1
3128MJ WL 0	FHLMC G08650		09/01/2019	MBS PMT		56,031	56,031	57,720	56,203		(172)		(172)		56,031			.0	1,312	06/01/2045	1
3128MJ WV 8	FHLMC G08659		09/01/2019	MBS PMT		27,053	27,053	28,139	27,163		(110)		(110)		27,053			.0	.640	08/01/2045	1
3128MJ XE 5	FHLMC G08676		09/01/2019	MBS PMT		54,496	54,496	56,531	54,692		(196)		(196)		54,496			.0	1,291	11/01/2045	1
3128MJ XK 1	FHLMC G08681		09/01/2019	MBS PMT		46,578	46,578	47,250	46,578		(20)		(20)		46,578			.0	.418	12/01/2045	1
3128MJ XX 3	FHLMC G08693		09/01/2019	MBS PMT		87,799	87,799	90,324	29,921		(199)		(199)		87,799			.0	1,397	03/01/2046	1
3128MJ Y6 1	FHLMC G08732		09/01/2019	MBS PMT		41,910	41,910	43,180	42,016		(106)		(106)		41,910			.0	.842	11/01/2046	1
3128MJ YH 7	FHLMC G08711		09/01/2019	MBS PMT		45,528	45,528	47,833	45,784		(256)		(256)		45,528			.0	1,070	06/01/2046	1
3128MJ YM 6	FHLMC G08715		09/01/2019	MBS PMT		29,560	29,560	30,606	29,645		(85)		(85)		29,560			.0	.595	08/01/2046	1
3128MJ ZP 8	FHLMC G08749		09/01/2019	MBS PMT		40,245	40,245	42,295	40,578		(333)		(333)		40,245			.0	1,077	02/01/2047	1
3128MM CQ 4	FHLMC G18078		07/30/2019	VARIOUS		3,676	3,609	3,546	3,581		.13		.13		3,594		.82	.82	.119	10/01/2020	1
3128MM DG 5	FHLMC G18102		09/01/2019	MBS PMT		1,439	1,439	1,460	1,441		(2)		(2)		1,439			.0	.58	02/01/2021	1
3128MM PZ 0	FHLMC G18439		09/01/2019	MBS PMT		10,314	10,314	10,728	10,356		(42)		(42)		10,314			.0	.171	07/01/2027	1
3128MM RF 2	FHLMC G18485		09/01/2019	MBS PMT		23,769	23,769	24,025	23,797		(28)		(28)		23,769			.0	.395	10/01/2028	1
3128MM RN 5	FHLMC G18492		09/01/2019	MBS PMT		21,380	21,380	21,811	21,428		(48)		(48)		21,380			.0	.425	01/01/2029	1
3128P7 6T 5	FHLMC C91782		09/01/2019	MBS PMT		22,000	22,000	22,856	22,088		(88)		(88)		22,000			.0	.510	08/01/2034	1
3128P7 7E 7	FHLMC C91793		09/01/2019	MBS PMT		34,121	34,121	34,990			(26)		(26)		34,121			.0	.313	10/01/2034	1
31292H R7 1	FHLMC C01410		09/01/2019	MBS PMT		171	171	176	171				.0		171			.0	.7	10/01/2032	1
31292H RZ 9	FHLMC C01404		09/01/2019	MBS PMT		95	95	99	96				.0		95			.0	.4	10/01/2032	1
31292J BQ 2	FHLMC C01847		09/01/2019	MBS PMT		809	809	799	808		1		1		809			.0	.30	06/01/2034	1
31292J BR 0	FHLMC C01848		09/01/2019	MBS PMT		1,411	1,411	1,445	1,414		(3)		(3)		1,411			.0	.56	06/01/2034	1
31292S AD 2	FHLMC C09004		09/01/2019	MBS PMT		39,474	39,474	41,835	39,635		(161)		(161)		39,474			.0	.924	07/01/2042	1
31292S BK 5	FHLMC C09042		09/01/2019	MBS PMT		23,914	23,914	24,164	23,936		(22)		(22)		23,914			.0	.578	05/01/2043	1
312941 3N 5	FHLMC A93505		09/01/2019	MBS PMT		4,464	4,464	4,569	4,472		(8)		(8)		4,464			.0	.133	08/01/2040	1
312969 7B 8	FHLMC B17190		09/01/2019	MBS PMT		725	725	725	724		1		1		725			.0	.22	11/01/2019	1
312969 FY 9	FHLMC B16483		09/01/2019	MBS PMT		420	420	430	420				.0		420			.0	.15	09/01/2019	1
31297C KU 3	FHLMC A24807		09/01/2019	MBS PMT		30,488	30,488	30,083	30,473		15		15		30,488			.0	1,139	07/01/2034	1
31297C ZQ 6	FHLMC A25251		09/01/2019	MBS PMT		63	63	65	65		(1)		(1)		63			.0	.3	08/01/2034	1
31297E UN 4	FHLMC A26889		09/01/2019	MBS PMT		78	78	79	78				.0		78			.0	.3	09/01/2034	1
31297G FG 1	FHLMC A28267		09/01/2019	MBS PMT		4,413	4,413	4,486	4,419		(5)		(5)		4,413			.0	.178	11/01/2034	1
31297M QE 1	FHLMC A32253		09/01/2019	MBS PMT		1,235	1,235	1,208	1,233		2		2		1,235			.0	.41	04/01/2035	1
31297N TA 4	FHLMC A33245		09/01/2019	MBS PMT		191	191	185	190				.0		191			.0	.6	02/01/2035	1

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
3132AD 6M 5	FNMA #ZT1776		09/01/2019	MBS PMT		100,960	100,960	102,167			(87)		(87)		100,960			0	969	03/01/2049	1
3132AD 6R 4	FNMA #ZT1780		09/01/2019	MBS PMT		79,203	79,203	78,538			28		28		79,203			0	679	03/01/2049	1
3132DV 3P 8	FHLMC SD8006		09/01/2019	MBS PMT		18,255	18,255	18,968			(6)		(6)		18,255			0	61	08/01/2049	1
3132DV 4E 2	FHLMC SD8021		08/14/2019	BANK OF NEW YORK		1,000,725	1,000,100	1,002,757			(3)		(3)		1,002,754		(2,029)	(2,029)	1,042	09/01/2049	1
3132FC EB 7	FHLMC Z40130		09/01/2019	MBS PMT		11,829	11,829	12,074			(2)		(2)		11,829			0	45	01/01/2046	1
3132H3 XT 5	FHLMC U90690		09/01/2019	MBS PMT		28,104	28,104	28,934	28,175		(71)		(71)		28,104			0	650	06/01/2042	1
3132KF P7 1	FHLMC V61346		09/01/2019	MBS PMT		30,631	30,631	30,335			12		12		30,631			0	193	10/01/2031	1
3132WM F2 5	FHLMC Q47384		09/01/2019	MBS PMT		28,863	28,863	30,471	29,149		(286)		(286)		28,863			0	836	04/01/2047	1
3132XC R9 8	FHLMC G67712		09/01/2019	MBS PMT		47,822	47,822	49,944			(92)		(92)		47,822			0	488	06/01/2048	1
3132XU KF 1	FHLMC Q52093		09/01/2019	MBS PMT		25,080	25,080	25,809	25,168		(88)		(88)		25,080			0	612	11/01/2047	1
3132XU V3 6	FHLMC Q52433		09/01/2019	MBS PMT		71,234	71,234	74,217	71,797		(563)		(563)		71,234			0	1,952	11/01/2047	1
31335A FW 3	FHLMC G60181		09/01/2019	MBS PMT		33,222	33,222	35,345			(69)		(69)		33,222			0	384	01/01/2045	1
31335H 4P 5	FHLMC C90830		09/01/2019	MBS PMT		1,096	1,096	1,080	1,094		2		2		1,096			0	33	05/01/2024	1
31335H 5F 6	FHLMC C90846		09/01/2019	MBS PMT		1,679	1,679	1,716	1,682		(4)		(4)		1,679			0	61	08/01/2024	1
31371H D9 6	FNMA #252228		09/01/2019	MBS PMT		355	355	372	356		(1)		(1)		355			0	16	12/01/2028	1
31371K WK 3	FNMA #254550		09/01/2019	MBS PMT		446	446	462	447		(1)		(1)		446			0	21	12/01/2032	1
31371L F2 0	FNMA #254985		09/01/2019	MBS PMT		1,310	1,310	1,320	1,311		(1)		(1)		1,310			0	44	11/01/2023	1
31371L SJ 9	FNMA #255321		09/01/2019	MBS PMT		1,278	1,278	1,311	1,281		(3)		(3)		1,278			0	47	07/01/2024	1
31371L Z2 8	FNMA #255561		09/01/2019	MBS PMT		1,922	1,922	1,951	1,925		(3)		(3)		1,922			0	77	12/01/2024	1
31371M GF 8	FNMA #255898		09/01/2019	MBS PMT		1,943	1,943	1,854	1,936		7		7		1,943			0	66	10/01/2035	1
31371M MG 9	FNMA #256059		09/01/2019	MBS PMT		623	623	620	622						623			0	23	01/01/2036	1
31371N CJ 2	FNMA #256673		09/01/2019	MBS PMT		920	920	879	916		4		4		920			0	34	04/01/2037	1
31371N DR 3	FNMA #256712		09/01/2019	MBS PMT		1,636	1,636	1,644	1,637		(1)		(1)		1,636			0	65	05/01/2037	1
31371N P2 5	FNMA #257041		09/01/2019	MBS PMT		3,119	3,119	3,107	3,118		1		1		3,119			0	123	01/01/2038	1
31374G WG 8	FNMA #313947		09/01/2019	MBS PMT		115	115	121	116		(1)		(1)		115			0	5	01/01/2028	1
3137FL YR 9	FHMS KF62 A		08/09/2019	BANK OF NEW YORK		1,000,313	1,000,000	1,000,000							1,000,000		313	313	6,000	04/25/2026	1
31385J RN 0	FNMA #545993		09/01/2019	MBS PMT		307	307	316	308		(1)		(1)		307			0	12	11/01/2032	1
31385W 2S 7	FNMA #555285		09/01/2019	MBS PMT		323	323	328	323						323			0	13	03/01/2033	1
31385X BD 8	FNMA #555436		09/01/2019	MBS PMT		1,244	1,244	1,287	1,247		(4)		(4)		1,244			0	50	05/01/2033	1
31385X NR 4	FNMA #555800		09/01/2019	MBS PMT		1,074	1,074	1,083	1,074		(1)		(1)		1,074			0	39	10/01/2033	1
31388K GA 4	FNMA #606893		09/01/2019	MBS PMT		53	53	55	53						53			0	2	10/01/2031	1
31388L C8 1	FNMA #607695		09/01/2019	MBS PMT		63	63	65	63						63			0	3	11/01/2031	1
31389U TR 0	FNMA #636060		09/01/2019	MBS PMT		72	72	75	72						72			0	3	04/01/2032	1
3138A2 AX 7	FNMA #AH0921		09/01/2019	MBS PMT		11,615	11,615	12,028	11,643		(28)		(28)		11,615			0	312	12/01/2040	1
3138A2 BQ 1	FNMA #AH0946		09/01/2019	MBS PMT		12,534	12,534	12,531	12,534						12,534			0	334	12/01/2040	1
3138A4 J8 9	FNMA #AH2986		09/01/2019	MBS PMT		6,660	6,660	7,013	6,676		(17)		(17)		6,660			0	179	02/01/2041	1
3138A5 FX 5	FNMA #AH3781		09/01/2019	MBS PMT		6,494	6,494	6,326	6,481		12		12		6,494			0	168	02/01/2041	1
3138AF C2 4	FNMA #AI1888		09/01/2019	MBS PMT		7,453	7,453	7,756	7,475		(22)		(22)		7,453			0	228	05/01/2041	1
3138AH XV 3	FNMA #AI4291		09/01/2019	MBS PMT		8,939	8,939	9,288	8,974		(36)		(36)		8,939			0	251	06/01/2041	1
3138EG FA 7	FNMA #AL0160		09/01/2019	MBS PMT		18,237	18,237	19,329			(49)		(49)		18,237			0	282	05/01/2041	1
3138EL A4 5	FNMA #AL3626		09/01/2019	MBS PMT		14,497	14,497	15,529	14,578		(82)		(82)		14,497			0	392	09/01/2042	1
3138EP A3 8	FNMA #AL6325		09/01/2019	MBS PMT		20,178	20,178	20,572	20,203		(24)		(24)		20,178			0	399	10/01/2044	1

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
3138EQ	QG 0		09/01/2019	MBS PMT		26,576	26,576	27,763	26,668		(92)		(92)		26,576			0	532	09/01/2035	1
3138ET	6A 9		09/01/2019	MBS PMT		22,298	22,298	23,573			(44)		(44)		22,298			0	259	06/01/2045	1
3138LY	5E 3		09/01/2019	MBS PMT		17,137	17,137	17,474			(14)		(14)		17,137			0	197	07/01/2042	1
3138WD	WT 4		09/01/2019	MBS PMT		94,433	94,433	99,980	94,860		(428)		(428)		94,433			0	2,545	01/01/2045	1
3138WK	NL 5		09/01/2019	MBS PMT		41,695	41,695	44,881	42,294		(599)		(599)		41,695			0	1,279	04/01/2047	1
3138WQ	AX 0		09/01/2019	MBS PMT		40,302	40,302	40,034			7		7		40,302			0	293	05/01/2043	1
3138X0	Y3 6		09/01/2019	MBS PMT		71,212	71,212	70,934			7		7		71,212			0	530	07/01/2043	1
3138X0	ZA 9		09/01/2019	MBS PMT		24,924	24,924	26,132	24,999		(74)		(74)		24,924			0	590	07/01/2043	1
3138YU	H7 9		09/01/2019	MBS PMT		29,357	29,357	30,609	29,494		(137)		(137)		29,357			0	580	09/01/2030	1
3138YU	HN 4		09/01/2019	MBS PMT		51,762	51,762	51,863	51,768		(6)		(6)		51,762			0	1,037	09/01/2045	1
31391D	DD 2		09/01/2019	MBS PMT		1,063	1,063	1,077	1,064						1,063			0	39	10/01/2032	1
31391J	JM 3		09/01/2019	MBS PMT		111	111	114	111						111			0	4	11/01/2032	1
31400W	T7 5		09/01/2019	MBS PMT		57	57	58	57						57			0	2	04/01/2033	1
31401W	V9 7		09/01/2019	MBS PMT		175	175	179	175						175			0	6	07/01/2033	1
31402Q	CF 6		09/01/2019	MBS PMT		64	64	63	64						64			0	2	08/01/2033	1
31402R	JV 2		09/01/2019	MBS PMT		5,610	5,610	6,020	5,641		(31)		(31)		5,610			0	188	07/01/2035	1
31402W	LY 2		09/01/2019	MBS PMT		89	89	91	89						89			0	4	10/01/2033	1
31403D	T8 2		09/01/2019	MBS PMT		819	819	826	820		(1)		(1)		819			0	35	09/01/2036	1
31403U	3H 2		09/01/2019	MBS PMT		5,677	5,677	5,550	5,629		48		48		5,677			0	151	11/01/2019	1
31403V	GR 4		09/01/2019	MBS PMT		1,154	1,154	1,145	1,153		1		1		1,154			0	42	01/01/2034	1
31404D	QG 6		09/01/2019	MBS PMT		237	237	233	237						237			0	8	12/01/2033	1
31405C	UT 4		09/01/2019	MBS PMT		3,708	3,708	3,680	3,706		2		2		3,708			0	113	06/01/2034	1
31405H	5G 9		09/01/2019	MBS PMT		33	33	32	33						33			0	1	08/01/2034	1
31405N	S8 9		09/01/2019	MBS PMT		4,223	4,223	4,272	4,226		(3)		(3)		4,223			0	156	10/01/2034	1
31405P	QQ 6		07/30/2019	VARIOUS		317	313	319	313						313		4	4	10	09/01/2019	1
31406B	EU 0		09/01/2019	MBS PMT		8,093	8,093	7,805	8,085		8		8		8,093			0	214	01/01/2035	1
31406K	E9 7		09/01/2019	MBS PMT		332	332	330	331						332			0	11	03/01/2035	1
31406T	JR 3		09/01/2019	MBS PMT		997	997	991	993		4		4		997			0	34	03/01/2020	1
31407B	U6 4		09/01/2019	MBS PMT		723	723	698	721		2		2		723			0	24	07/01/2035	1
31407Y	R6 8		09/01/2019	MBS PMT		210	210	205	210						210			0	7	11/01/2035	1
31408B	2X 5		09/01/2019	MBS PMT		2,642	2,642	2,608	2,639		3		3		2,642			0	97	12/01/2035	1
31408D	UQ 5		09/01/2019	MBS PMT		1,204	1,204	1,181	1,202		2		2		1,204			0	44	12/01/2035	1
3140EB	7J 4		09/01/2019	MBS PMT		47,632	47,632	48,570	47,683		(51)		(51)		47,632			0	1,188	12/01/2045	1
3140GS	RX 2		09/01/2019	MBS PMT		42,438	42,438	42,915			(15)		(15)		42,438			0	388	10/01/2047	1
3140H9	MK 6		09/01/2019	MBS PMT		8,772	8,772	9,132			(34)		(34)		8,772			0	99	11/01/2048	1
3140HF	F7 9		09/01/2019	MBS PMT		31,599	31,599	32,157			(22)		(22)		31,599			0	273	04/01/2048	1
3140HP	V9 9		09/01/2019	MBS PMT		145,036	145,036	146,203			(123)		(123)		145,036			0	1,113	10/01/2033	1
3140J7	UL 7		09/01/2019	MBS PMT		76,563	76,563	79,877	77,218		(655)		(655)		76,563			0	2,307	11/01/2047	1
3140J8	MW 0		09/01/2019	MBS PMT		14,065	14,065	13,651			18		18		14,065			0	117	04/01/2038	1
3140J8	UG 6		09/01/2019	MBS PMT		20,787	20,787	21,277	20,869		(83)		(83)		20,787			0	554	07/01/2048	1
3140J9	Q3 8		09/01/2019	MBS PMT		75,599	75,599	77,147			(67)		(67)		75,599			0	675	05/01/2043	1
3140J9	SF 9		09/01/2019	MBS PMT		63,259	63,259	63,828			(35)		(35)		63,259			0	483	03/01/2030	1

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For rei gn	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
3140J9	VF 5	FNMA #BM5113	09/01/2019	MBS PMT		25,181	25,181	25,570			(11)		(11)		25,181			.0	128	11/01/2033	1
3140JA	ND 6	FNMA #BM5787	09/01/2019	MBS PMT		33,330	33,330	34,512			(41)		(41)		33,330			.0	229	08/01/2047	1
3140X4	KL 9	FNMA #FM1198	09/01/2019	MBS PMT		4,707	4,707	4,759					.0		4,707			.0	17	07/01/2049	1
31410L	DU 3	FNMA #890315	09/01/2019	MBS PMT		5,694	5,694	6,090	5,722		(29)		(29)		5,694			.0	174	02/01/2041	1
31410L	NL 2	FNMA #890595	09/24/2019	VARIOUS		102,931	102,216	105,123	103,892		(586)		(586)		103,306		(375)	(375)	2,049	01/01/2024	1
31410U	SZ 6	FNMA #897936	09/01/2019	MBS PMT		1,525	1,525	1,529	1,525				.0		1,525			.0	56	08/01/2021	1
31411E	ZB 6	FNMA #906238	09/01/2019	MBS PMT		325	325	315	324		1		1		325			.0	11	01/01/2037	1
31412R	H5 9	FNMA #932752	09/01/2019	MBS PMT		7,824	7,824	8,344	7,864		(40)		(40)		7,824			.0	272	04/01/2040	1
31413D	S4 0	FNMA #942539	09/01/2019	MBS PMT		.76	.76	.76	.76				.0		.76			.0	.3	08/01/2037	1
31413S	CV 4	FNMA #953784	09/01/2019	MBS PMT		20,604	20,604	20,720	20,625		(21)		(21)		20,604			.0	853	11/01/2037	1
31413S	HB 3	FNMA #953926	09/01/2019	MBS PMT		.639	.639	.647	.640		(1)		(1)		.639			.0	22	12/01/2037	1
31416X	J9 2	FNMA #AB2087	09/01/2019	MBS PMT		6,576	6,576	6,625	6,580		(3)		(3)		6,576			.0	179	01/01/2041	1
31417B	2S 5	FNMA #AB5284	09/01/2019	MBS PMT		16,078	16,078	17,121	16,141		(63)		(63)		16,078			.0	384	06/01/2042	1
31417F	7K 8	FNMA #AB8997	09/01/2019	MBS PMT		20,898	20,898	21,871	20,996		(98)		(98)		20,898			.0	338	04/01/2028	1
31417F	R8 3	FNMA #AB8610	09/01/2019	MBS PMT		36,089	36,089	36,056			1		1		36,089			.0	281	03/01/2043	1
31417G	F3 5	FNMA #AB9185	09/01/2019	MBS PMT		26,417	26,417	26,660	26,432		(15)		(15)		26,417			.0	507	04/01/2043	1
31417Y	SC 2	FNMA #MA0514	09/01/2019	MBS PMT		5,588	5,588	5,781	5,604		(16)		(16)		5,588			.0	147	09/01/2040	1
31418A	DY 1	FNMA #MA1018	09/01/2019	MBS PMT		19,752	19,752	20,340	19,816		(64)		(64)		19,752			.0	392	03/01/2027	1
31418A	GR 3	FNMA #MA1107	09/01/2019	MBS PMT		26,271	26,271	26,903			(20)		(20)		26,271			.0	225	07/01/2032	1
31418A	JV 1	FNMA #MA1175	09/01/2019	MBS PMT		15,356	15,356	15,939	15,392		(36)		(36)		15,356			.0	306	09/01/2042	1
31418A	SU 3	FNMA #MA1430	09/01/2019	MBS PMT		19,714	19,714	19,920	19,724		(10)		(10)		19,714			.0	394	05/01/2043	1
31418A	TA 6	FNMA #MA1444	09/01/2019	MBS PMT		10,006	10,006	10,265	10,028		(22)		(22)		10,006			.0	165	05/01/2033	1
31418A	TY 4	FNMA #MA1466	09/01/2019	MBS PMT		11,664	11,664	11,710	11,668		(4)		(4)		11,664			.0	279	06/01/2043	1
31418A	YS 1	FNMA #MA1620	09/01/2019	MBS PMT		23,729	23,729	24,377	23,830		(102)		(102)		23,729			.0	394	10/01/2023	1
31418C	SU 4	FNMA #MA3558	09/01/2019	MBS PMT		81,629	81,629	82,158			(47)		(47)		81,629			.0	663	01/01/2034	1
31418C	DL 5	FNMA #MA2806	09/01/2019	MBS PMT		30,698	30,698	31,624	30,772		(74)		(74)		30,698			.0	615	11/01/2046	1
31418C	FN 9	FNMA #MA2872	09/01/2019	MBS PMT		23,229	23,229	25,014	23,433		(204)		(204)		23,229			.0	691	01/01/2047	1
31418C	QB 3	FNMA #MA3149	09/01/2019	MBS PMT		52,081	52,081	54,591	52,546		(466)		(466)		52,081			.0	1,407	10/01/2047	1
31418C	RA 4	FNMA #MA3180	09/01/2019	MBS PMT		56,674	56,674	59,189	57,157		(483)		(483)		56,674			.0	1,328	11/01/2032	1
31418C	RD 8	FNMA #MA3183	09/01/2019	MBS PMT		105,097	105,097	108,200			(151)		(151)		105,097			.0	1,107	11/01/2047	1
31418C	S4 7	FNMA #MA3238	09/01/2019	MBS PMT		32,164	32,164	32,541			(14)		(14)		32,164			.0	291	01/01/2048	1
31418C	V3 5	FNMA #MA3333	09/01/2019	MBS PMT		57,632	57,632	59,334			(99)		(99)		57,632			.0	609	04/01/2048	1
31418C	Z9 8	FNMA #MA3467	09/01/2019	MBS PMT		104,607	104,607	107,492			(269)		(269)		104,607			.0	1,115	09/01/2048	1
31418D	AQ 5	FNMA #MA3614	09/01/2019	MBS PMT		99,229	99,229	100,388			(90)		(90)		99,229			.0	958	03/01/2049	1
31418D	AS 1	FNMA #MA3616	09/01/2019	MBS PMT		99,486	99,486	103,886			(426)		(426)		99,486			.0	1,211	03/01/2049	1
31418D	BN 1	FNMA #MA3644	09/01/2019	MBS PMT		266,514	266,514	263,182			137		137		266,514			.0	2,236	04/01/2049	1
31418D	CW 0	FNMA #MA3684	09/01/2019	MBS PMT		30,195	30,195	31,323			(54)		(54)		30,195			.0	337	06/01/2039	1
31418N	ZW 3	FNMA #AD1656	09/01/2019	MBS PMT		6,311	6,311	6,577	6,326		(15)		(15)		6,311			.0	191	03/01/2040	1
31418R	GS 4	FNMA #AD3808	09/01/2019	MBS PMT		4,095	4,095	4,179	4,102		(7)		(7)		4,095			.0	124	04/01/2040	1
31418U	CG 7	FNMA #AD6370	09/01/2019	MBS PMT		8,023	8,023	8,091	8,028		(5)		(5)		8,023			.0	245	05/01/2040	1
31418W	PG 9	FNMA #AD8522	09/01/2019	MBS PMT		2,406	2,406	2,426	2,407		(1)		(1)		2,406			.0	66	08/01/2040	1
31419A	4N 4	FNMA #AE0828	09/01/2019	MBS PMT		5,722	5,722	5,934	5,733		(11)		(11)		5,722			.0	134	02/01/2041	1

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## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For ei g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation and Admini- strative Symbol/ Market Indicator (a)
31419A NM 5	FNMA #AE0395.....		09/01/2019	MBS PMT.....		42,713	42,713	45,140	8,000		(38)		(38)		42,713			0	508	10/01/2040	1.....
57586N MX 6	MASSACHUSETTS HSG FIN AGY.....		09/03/2019	CALL at 100.000.....		100,000	100,000	100,000	100,000				0		100,000			0	2,914	12/01/2032	1FE.....
99M007 68 0	FNMA TBA.....		09/03/2019	BANK OF NEW YORK.....		5,033,164	5,000,000	5,026,875					0		5,026,875		6,289	6,289		02/25/2046	1.....
99M007 69 8	FNMA TBA.....		09/04/2019	BANK OF NEW YORK.....		3,020,957	3,000,000	3,013,711					0		3,013,711		7,246	7,246		02/25/2046	1.....
99M007 70 6	FNMA TBA.....		09/30/2019	BANK OF NEW YORK.....		4,860,109	4,900,000	4,907,078					0		4,907,078		(46,969)	(46,969)		02/25/2046	1.....
3199999	Total - Bonds - U.S. Special Revenue and Special Assessments.....					20,826,765	20,810,735	20,995,936	2,153,130	0	(13,823)	0	(13,823)	0	20,862,101	0	(35,337)	(35,337)	99,103	XXX	XXX
<b>Bonds - Industrial and Miscellaneous</b>																					
02378A AA 5	AMERICAN AIRLINE 17-1 A PT.....		08/15/2019	SINK.....		14,250	14,250	14,401					0		14,250			0	285	02/15/2029	1FE.....
06051G HC 6	BANK OF AMER CORP.....		07/10/2019	BANK OF NEW YORK.....		1,218,768	1,200,000	1,193,040			283		283		1,193,323		25,445	25,445	20,227	12/20/2023	1FE.....
12591V AD 3	COMM 2014-CR16 A3.....		09/01/2019	MBS PMT.....		12		13					0		12			0		04/10/2047	1FE.....
126650 BP 4	CVS PASS-THRU TRST.....		09/10/2019	SINK.....		11,786	11,786	12,056	11,802		(15)		(15)		11,786			0	474	12/10/2028	2FE.....
12665U AA 2	CVS PASS-THRU TRST.....		09/10/2019	SINK.....		2,104	2,104	2,104	2,104				0		2,104			0	.66	01/10/2036	2FE.....
22822V AG 6	CROWN CASTLE INTL CORP.....		07/10/2019	BANK OF NEW YORK.....		509,450	500,000	501,190			43		43		501,233		8,217	8,217	5,822	09/01/2024	2FE.....
26252T AA 4	DTAOT 2019-2A A.....		09/15/2019	MBS PMT.....		156,354	156,354	156,346			149		149		156,354			0	1,035	09/15/2022	1FE.....
33845W AA 7	FCAT 2019-2 A.....		09/15/2019	MBS PMT.....		70,099	70,099	70,094			71		71		70,099			0	464	10/16/2023	1FE.....
40430K AB 7	HASC 2006-OPT4 1A1.....		09/25/2019	MBS PMT.....		24,255	24,255	24,133			67		67		24,255			0	231	03/25/2036	1FE.....
40443R AA 9	HPLY 2019-HIT A.....		09/15/2019	MBS PMT.....		6,072	6,072	6,072					0		6,072			0	.61	11/15/2036	1FE.....
59166E AB 1	MST 2019-1A A1A.....		09/01/2019	MBS PMT.....		17,673	17,673	17,994			(22)		(22)		17,673			0	226	04/25/2058	1FE.....
713448 BN 7	PEPSICO INC.....		09/30/2019	CALL at 100.712.....		1,007,121	1,000,000	1,011,320	1,001,447		(1,036)		(1,036)		1,000,411		(411)	(411)	61,496	01/15/2020	1FE.....
72353P AA 4	PION 2019-1 A.....		09/15/2019	MBS PMT.....		6,250	6,250	6,250			9		9		6,250			0	49	06/15/2044	1FE.....
76971D AA 4	RBIT 2019-1 A.....		09/25/2019	MBS PMT.....		62,914	62,914	62,914			93		93		62,914			0	230	07/25/2029	1FE.....
78355H KM 0	RYDER SYS INC.....		07/10/2019	BANK OF NEW YORK.....		605,820	600,000	599,652			16		16		599,668		6,152	6,152	2,396	06/01/2022	2FE.....
83405T AA 1	SCLP 2019-3 A.....		09/25/2019	MBS PMT.....		94,549	94,549	94,541			171		171		94,549			0	570	05/25/2028	1FE.....
84861A AA 7	SPMF 2014-3A A.....		07/10/2019	VARIOUS.....		203,320	197,819	203,321					0		203,321		(1)	(1)	536	03/20/2042	1FE.....
85022W AL 8	SCFT 2019-AA A.....		09/25/2019	MBS PMT.....		25,140	25,140	25,134			51		51		25,140			0	182	05/27/2036	1FE.....
89176L AA 2	TPMT 2018-6 A1A.....		09/01/2019	MBS PMT.....		14,972	14,972	15,431			(8)		(8)		14,972			0	98	03/25/2058	1FE.....
90931L AA 6	UNITED AIR 2016-1 AA P.....		07/07/2019	SINK.....		18,467	18,467	18,203			10		10		18,467			0	286	07/07/2028	1FE.....
916780 AA 7	UPST 2019-2 A.....		09/20/2019	MBS PMT.....		19,832	19,832	19,832			30		30		19,832			0	69	09/20/2029	1FE.....
94988X AV 8	WFCM 2014-LC16 ASB.....		09/01/2019	MBS PMT.....		11,588	11,588	11,834			(12)		(12)		11,588			0	100	08/15/2050	1FE.....
009090 AA 9	AIR CANADA 2015-1A PTT.....		09/15/2019	SINK.....		9,650	9,650	9,923			(3)		(3)		9,650			0	174	03/15/2027	1FE.....
28623D AA 7	AWPT 2015-4A AR.....		07/18/2019	MBS PMT.....		59,433	59,433	59,433					0		59,433			0	173	04/18/2027	1FE.....
44040H AA 0	HORZN 2019-1 A.....		09/15/2019	MBS PMT.....		6,410	6,410	6,410			9		9		6,410			0	39	07/15/2039	1FE.....
46651N AA 2	JOLAR 2019-1 A.....		09/15/2019	MBS PMT.....		8,295	8,295	8,295			12		12		8,295			0	72	04/15/2044	1FE.....
3899999	Total - Bonds - Industrial and Miscellaneous.....					4,184,584	4,137,924	4,149,936	1,015,353	0	(82)	0	(82)	0	4,138,061	0	39,402	39,402	95,361	XXX	XXX
8399997	Total - Bonds - Part 4.....					37,104,390	36,778,125	37,030,144	5,685,200	0	(17,280)	0	(17,280)	0	36,856,761	0	240,506	240,506	320,332	XXX	XXX
8399999	Total - Bonds.....					37,104,390	36,778,125	37,030,144	5,685,200	0	(17,280)	0	(17,280)	0	36,856,761	0	240,506	240,506	320,332	XXX	XXX
9999999	Total - Bonds, Preferred and Common Stocks.....					37,104,390	XXX	37,030,144	5,685,200	0	(17,280)	0	(17,280)	0	36,856,761	0	240,506	240,506	320,332	XXX	XXX

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(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues: .....0.

**Sch. DB - Pt. A - Sn. 1  
NONE**

**Sch. DB - Pt. B - Sn. 1  
NONE**

**Sch. DB - Pt. D - Sn. 1  
NONE**

**Sch. DB - Pt. D - Sn. 2  
NONE**

**Sch. DL - Pt. 1  
NONE**

**Sch. DL - Pt. 2  
NONE**



**SCHEDULE E - PART 1 - CASH**

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
<b>Open Depositories</b>								
FIFTH THIRD BANK.....					(41,806,856)	(14,915,440)	(48,362,669)	XXX
BANCO SANTANDER SA.....		2.297		3,191			1,999,946	XXX
BANK OF NOVA SCOTIA.....		2.400		10,267	2,000,000	2,000,000	2,000,000	XXX
KOREA DEV BK.....		2.570		20,539		2,101,436	2,100,838	XXX
MUFG BK LTD NY.....		2.846			2,000,000			XXX
NATIXIS (NEW YORK BRANCH).....		2.700	11,238	3,315	1,700,000	1,700,000	1,700,000	XXX
OVERSEA CHINESE BKG CORP.....		2.080		4,160		2,000,042	2,000,027	XXX
STANDARD CHARTERED BK.....		2.700		17,100	1,200,000	1,200,000	1,200,000	XXX
SVENSKA HANDELSBANKEN AB.....		2.608	12,461	2,899	2,000,000	2,000,000	2,000,000	XXX
TORONTO-DOMINION BK (NEW YORK BR.....		2.710		11,593	2,000,000	2,000,000	2,000,000	XXX
INTEREST RECEIVED DURING QTR ON DISPOSED HOLDINGS.....			34,156					XXX
0199999. Total Open Depositories.....	XXX	XXX	57,855	73,064	(30,906,856)	(1,913,962)	(33,361,858)	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	57,855	73,064	(30,906,856)	(1,913,962)	(33,361,858)	XXX
0599999. Total Cash.....	XXX	XXX	57,855	73,064	(30,906,856)	(1,913,962)	(33,361,858)	XXX

## SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
<b>U.S. Government Bonds - Issuer Obligations</b>								
	TREASURY BILL.....		09/19/2019.....	1.882	10/15/2019.....	1,498,903		.862
0199999	U.S. Government Bonds - Issuer Obligations.....					1,498,903	.0	.862
0599999	Total - U.S. Government Bonds.....					1,498,903	.0	.862
<b>Bonds - U.S. Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivision - Issuer Obligations</b>								
	FHLB.....		09/20/2019.....	1.961	11/15/2019.....	2,094,868		1,254
2599999	U.S. Special Revenue & Special Assessment Obligations - Issuer Obligations.....					2,094,868	.0	1,254
3199999	Total - U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations.....					2,094,868	.0	1,254
<b>Bonds - Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>								
	NATIXIS (NEW YORK BRANCH).....		09/12/2019.....	2.107	11/04/2019.....	998,017		1,108
3299999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....					998,017	.0	1,108
3899999	Total - Industrial & Miscellaneous (Unaffiliated).....					998,017	.0	1,108
<b>Total Bonds</b>								
7799999	Subtotals - Issuer Obligations.....					4,591,788	.0	3,224
8399999	Subtotals - Bonds.....					4,591,788	.0	3,224
<b>Exempt Money Market Mutual Funds as Identified by the SVO</b>								
261908	10 7 DREYFUS TREAS CASH MGMT #0521.....		09/30/2019.....	2.160		123,928,107		2,535,575
4812A0	37 5 JP MORGAN 100% UST-CAP #3163.....		09/30/2019.....	2.081		95,834,337		834,337
60934N	50 0 FEDERATED TREAS OBLIG #68.....		09/30/2019.....	1.840		115,938,961		1,778,902
8599999	Total - Exempt Money Market Mutual Funds as Identified by the SVO.....					335,701,405	.0	5,148,814
8899999	Total - Cash Equivalents.....					340,293,193	.0	5,152,038

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